

MCKINNEY INDEPENDENT SCHOOL DISTRICT RESOLUTION ADOPTING 25-26 TAX RATE

WHEREAS, on June 23, 2025, the Board of Trustees of the McKinney Independent School District met in open session to hold a public meeting to discuss the Budget and Proposed Tax Rate for the 25-26 year, after which the budget was adopted, and on August 18, 2025, the Board of Trustees of the McKinney Independent School District met in Open session to hold a public meeting to discuss the Budget and Proposed Tax Rate for the 25-26 year and

WHEREAS, a Tax Rate is required by the provisions of Section 26.05 of the Property Tax Code, and

WHEREAS, the Total Tax Rate consists of two separate rates – a Maintenance and Operations Tax Rate (M&O) and a Debt Service Tax Rate (I&S), and

WHEREAS, due to State Funding Formulas, Maintenance and Operations Tax Rate (M&O) is required to be compressed (reduced) from \$0.7552 per \$100 valuation down to \$0.7343 per \$100 valuation, and

WHEREAS, the district is maintaining the Debt Service Tax Rate (I&S) at \$0.37 per \$100 valuation, now

IT IS HEREBY RESOLVED BY the Trustees of the McKinney Independent School District that the 25-26 Tax Rate be set at a Total Tax Rate of \$1.1043 per \$100 valuation (\$0.7343 Maintenance and Operations (M&O) and \$0.37 Debt Service (I&S), and further that taxes are hereby levied on all properties now or hereinafter on the rolls of said District for the year 25-26. Even though the 25-26 Tax Rate is being reduced by \$0.0209 per \$100 valuation from the 24-25 Tax Rate, the following required statements must be included in our resolution and website:

“THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.4609 % AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.”

Adopted this 18th day of August, 2025, by the Board of Trustees of the McKinney Independent School District

President, Board of Trustees
McKinney ISD

Secretary, Board of Trustees
McKinney ISD