



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: May 19, 2014

AGENDA ITEM: 2014-2015 Budget Development Update

PRESENTER: Earl Husfeld

ALIGNS TO BOARD GOAL(S): Financial/Facilities – The District shall exhibit excellence in financial and facility planning, management, and stewardship.

BACKGROUND INFORMATION:

- Per Section 44.002 of the Texas Education Code, “the Superintendent shall prepare, or cause to be prepared, a proposed budget covering all estimated revenue and proposed expenditures of the District for the following fiscal year.
- The budget must be prepared according to generally accepted accounting principles, rules adopted by the State Board of Education, and adopted policies of the Board of Trustees.
- Budgets for the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget and must be adopted by August 31st.

ADMINISTRATIVE CONSIDERATIONS:

- The District’s 2014-2015 budget development process is progressing on schedule. A copy of the 2014-2015 Budget Development Calendar that was presented to the Board of Trustees in January is included for our review.
- As noted in the April 2014 financial reports for the 2013-2014 fiscal year, revenues to date are meeting, and in some cases exceeding, budget projections. Expenditures to date are also meeting budget projections.
- During the budget workshop, we will review a historical look at the budgets of the General Fund and the Debt Service Fund and discuss preliminary projections for the 2014-2015 budget.
- In order to give you the most up-to-date information possible (2014 preliminary tax values received May 13th), handouts will be distributed at the budget workshop.

FISCAL NOTE:

None

ADMINISTRATIVE RECOMMENDATION:

None – Informational Report



ALEDO INDEPENDENT SCHOOL DISTRICT 2014-2015 BUDGET DEVELOPMENT CALENDAR



Date	Action	Performed By
Phase 1 - District Planning and Needs Assessment		
September 2013 - May 2014	Monitor Student Average Daily Attendance (ADA) at the End of Each Six Week Period. Monitor Ad Valorem Tax Collection Percentage at Each Month End.	Chief Financial Officer (CFO)
January 2014	Present 2014-2015 Budget Development Calendar to Superintendent for Comments and/or Changes	Superintendent and CFO
January 2014	Discuss with Principals Student Enrollment and Campus Staffing Projections	Deputy Superintendent
January 20, 2014	Present Budget Development Calendar/Process to School Board	Superintendent and CFO
January 22, 2014	Present Budget Development Calendar/Process to Administrative Staff	Superintendent and CFO
February 2014	Refine/Finalize Student Enrollment and Campus Staffing Projections	Deputy Superintendent
February 2014	Departments Submit Additional Staffing Requests, if any	Directors and Executive Directors
February 2014	Meetings with Principals, Directors, Executive Directors, and Others to Distribute Budget Instructions/Budget Worksheets	CFO
March 3, 2014	Finalized Staffing Projections/Requests Due to Business Office	Deputy Superintendent and CFO
Phase 2 - Campus/Department Planning and Needs Assessments		
March 17, 2014	Regular Board Meeting - Budget Update - Present Additional Staffing Requests, if any, to Board of Trustees	Board of Trustees, Superintendent, Deputy Superintendent, and CFO
April 15-25, 2014	Receive Chapter 41 Preliminary Notification Announcement	Texas Education Agency
May 1-15, 2014	Preliminary Property Tax Roll Valuations Received	Parker County Appraisal District and Tarrant Appraisal District
May 16, 2014	Due Date for Requested Budgets to be Entered into TxEIS	Principals, Directors, Executive Directors, and Others
Phase 3 - Near Final District Planning		
May 15-19, 2014	Update Revenue Projections Based on Preliminary Property Tax Roll Valuations Received	CFO
May 15-31, 2014	Administrative Review of Campus/Department Requested Budgets	Superintendent and CFO
May 19, 2014	Regular Board Meeting - Budget Update	Board of Trustees, Superintendent, and CFO
June 6-19, 2014	Receive Student Average Daily Attendance (ADA) numbers for 2013-2014 school year	PEIMS Office



**ALEDO INDEPENDENT SCHOOL DISTRICT
2014-2015 BUDGET DEVELOPMENT CALENDAR**



Date	Action	Performed By
June 16, 2014	Regular Board Meeting - Budget Update	Board of Trustees, Superintendent, and CFO
June 19-30, 2014	Update Revenue Projections and Their Effect on Budget and Any Other Budget Changes	CFO
Phase 4 - Finalized District Planning and Decisions		
July 15-22, 2014	Receive Chapter 41 Official Notification Announcement	Texas Education Agency
July 21, 2014	Budget Workshop	Board of Trustees, Superintendent, and CFO
July 21, 2014	Regular Board Meeting - Budget Update	Board of Trustees, Superintendent, and CFO
July 25, 2014	Certified Property Tax Roll Valuations Received	Parker County Appraisal District and Tarrant Appraisal District
July 26-31, 2014	Calculate Effective Tax Rate, Finalize Revenue Projections, and Their Effect on Budget and Any Other Budget Changes	Parker County Appraisal District, Tarrant Appraisal District, CFO, and Superintendent's Cabinet
August 15, 2014	Publish in Newspaper Notice of Public Meeting to Discuss 2014-2015 District Budget and Proposed Tax Rate (Published 10 to 30 days before public meeting.)	CFO
August 18, 2014	Regular Board Meeting - Budget Update	Board of Trustees, Superintendent, and CFO
August 25, 2014	Called Board Meeting; Official Public Meeting on Budget and Proposed Tax Rate; Board Meeting to Adopt the Budget	Board of Trustees, Superintendent, and CFO
August 25, 2014	Called Board Meeting; Official Public Meeting of School Board to Set Tax Rate; Board Meeting to Adopt Tax Rate	Board of Trustees, Superintendent, and CFO