

SOUTHWEST INDEPENDENT SCHOOL DISTRICT

Interest for May 2025

CHECKING ACCT. INTEREST-PNC BANK 1110.00					POST TO 5-31-2025
GENERAL FUND	XXXXXX2965	161-00-5742.00-000-00000	2025	\$	9,955.14
TAX ACCOUNT	XXXXXX3696	861-00-2171.00-000-00000	2025	\$	608.62
INTEREST & SINKING FUND	XXXXXX3602	599-00-5742.00-998-99000	2025	\$	1,810.25
LOCAL BUILDING FUND-BONDS 2023	XXXXXX3776	694-00-5742.00-998-99000	2025	\$	8,777.73
CAFETERIA FUND	XXXXXX3477	240-00-5742.00-998-99000	2025	\$	1,463.88
SWISD SCHOLARSHIP FUND	XXXXXX3899	167-00-5742.00-998-99000	2025	\$	386.56
STUDENT ACTIVITY FUND	XXXXXX3821	865-00-2171.00-000-00000	2025	\$	1,368.09
PAYROLL FUND	XXXXXX4007	863-00-2171.00-000-00000	2025	\$	1,758.79
TOTAL CHECKING INTEREST					\$ 26,129.06

Lone Star Monthly Average 1110.04					POST TO 5-31-2025
LONE STAR INVESTMENT POOL					
ENDING BALANCE					
GENERAL FUND	\$ 8,974,804.04	161-00-5742.00-998-99000	2025	\$	33,937.99
TOTAL LONE STAR INTEREST					\$ 33,937.99

PNC Bank Monthly Average 1110.00					POST TO 5-31-2025
PNC Bank INVESTMENTS					
GENERAL FUND CD'S and NOTES	\$ 31,000,000.00	161-00-5742.00-998-99000	2025	\$	71,250.00
INTEREST & SINKING CD'S and NOTES		599-00-5742.00-998-99000	2025		
SCHOLARSHIP FUND CD'S	\$ 1,500,000.00	167-00-5742.00-998-99000	2025		
CAFETERIA FUND CD'S	\$ 500,000.00	240-00-5742.00-998-99000	2025		
Local Building 2023	\$ 58,805,000.00	694-00-5742.00-998-99000	2025	\$	207,031.25
TOTALPNC Safekeeping INVESTMENT INTEREST					\$ 278,281.25

Texpool Monthly Average 1110.02					POST TO 5-31-2025
TEXPOOL INTEREST					
ENDING BALANCE					
GENERAL FUND	\$5,205,436.42	161-00-5742.00-998-99000	2025		\$27,222.86
SWISD SCHOLARSHIP FUND	\$437,658.51	167-00-5742.00-998-99000	2025		\$1,595.41
INTEREST & SINKING FUND	\$12,773,960.32	599-00-5742.00-998-99000	2025		\$46,564.03
CAFETERIA FUND	\$1,360,291.12	240-00-5742.00-998-99000	2025		\$4,958.55
LOCAL BUILDING FUND 2023	\$107,380,584.64	694-00-5742.00-998-99000	2025		\$380,095.44
TOTAL TEXPOOL INTEREST					\$460,436.29
TOTAL INTEREST					\$ 798,784.59

 Scott Stephens
 Chief Financial Officer
 Investment Officer

PREPARED BY: _____

APPROVED BY: _____

To record May 2025 INTEREST AS RECEIVABLES TO THE GENERAL FUND

	DR. +	CR. -
STUDENT ACTIVITY FUND		
161-00-5742.00-998-99000 2025		1,368.09
161-00-1265.00-000-00000 2025	1,368.09	
PAYROLL FUND		
161-00-5742.00-998-99000 2025		1,758.79
161-00-1261.00-000-00000 2025	1,758.79	
	<u>3,126.88</u>	<u>3,126.88</u>

**Southwest Independent School District
Scholarship Fund
May 2025**

ACCOUNT ACTIVITY

Beginning Balance	\$457,173.21
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EXPENSES:

St. Phillips	\$1,015.00
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Total Expenses	\$1,015.00
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REVENUES:

Credit for Interest	\$386.56
Deposit from Barath	\$12,000.00
Deposit for Ag Scholarship	\$2,000.00

Total Revenue	\$14,386.56
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Ending Balance	<u><u>\$470,544.77</u></u>
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Beginning Texpool Balance	\$436,063.10
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Texpool Interest	\$1,595.41
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Ending Texpool Balance	<u><u>\$437,658.51</u></u>
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PNC BROKERAGE

Beginning Balance	\$1,500,000.00
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Ending Balance	<u><u>\$1,500,000.00</u></u>
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TOTAL Southwest ISD Scholarship Fund Assets	<u><u>\$2,408,203.28</u></u>
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Southwest ISD

Investment Report

As of May 31, 2025



MEEDER

PUBLIC FUNDS

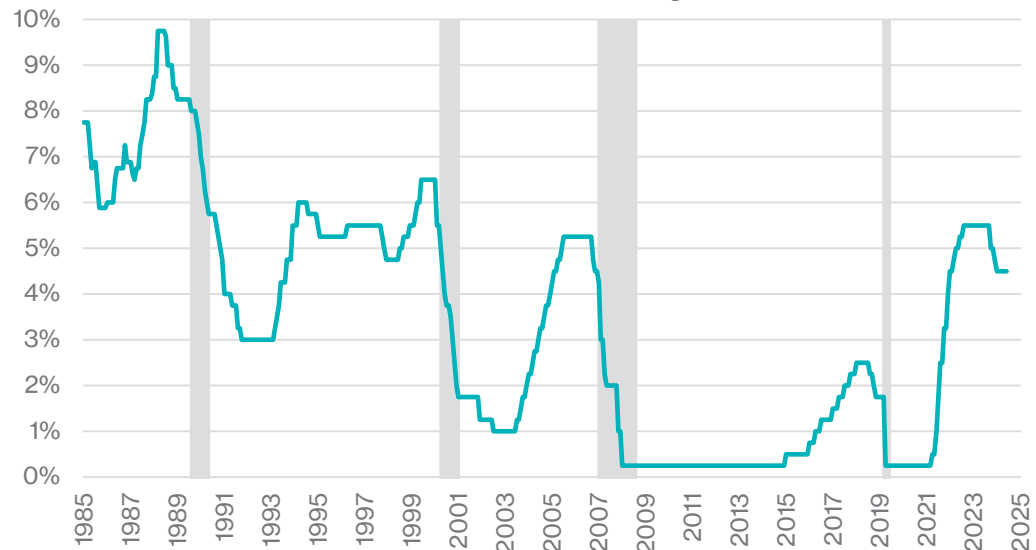


OBSERVATIONS AND EXPECTATIONS

- Market volatility from the April tariff turmoil declined materially in May
- Fed rate cuts continue to get pushed out later in the year per the futures market
- GDP declined for the first quarter of 2025 by -0.2% primarily due to record imports
- Inflation remains rangebound, and above the Fed's 2% target
- The labor market continues to be solid with the unemployment rate below average
- Interest rates across the yield curve were higher for the month of May

- The Federal Reserve's last rate cut was Dec 2024.
- The Fed and futures market data expect/show two .25% cuts are projected later this year.
- Tariff uncertainty may keep the Fed on hold longer.

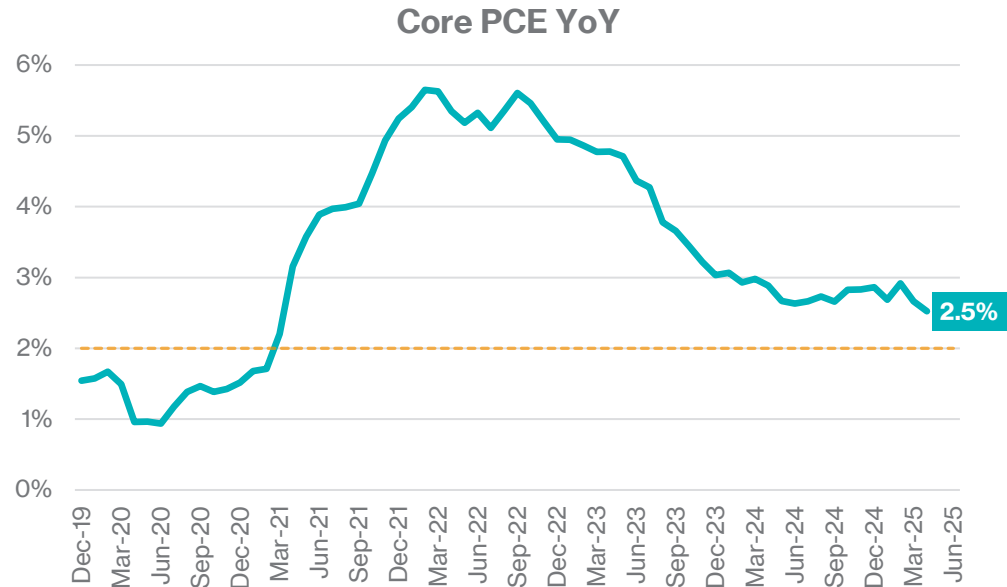
Fed Funds History



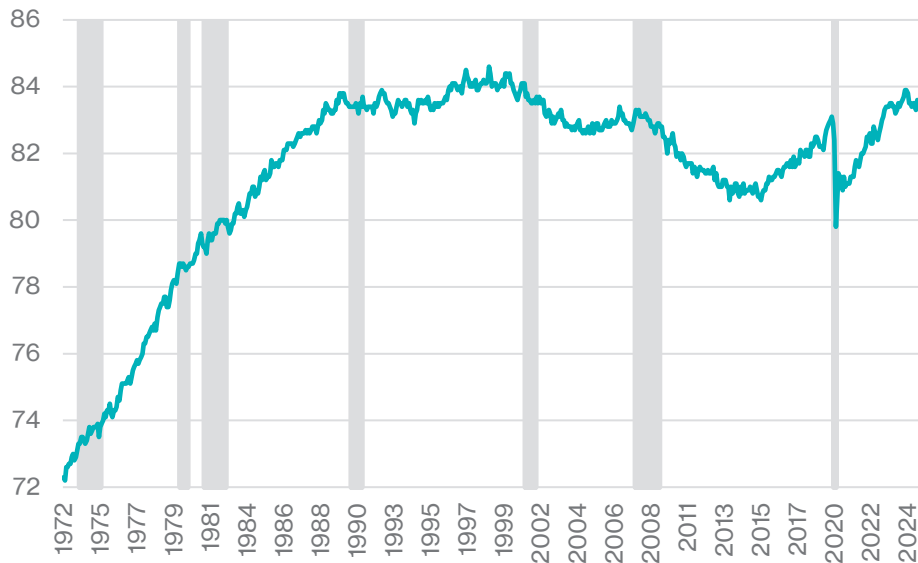
SOURCE: BLOOMBERG, CME

- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge.
- Core excludes food and energy components.
- Core PCE YoY is currently at 2.5%, not quite at the Fed's 2% target, but far below the 5.6% peak in 2022.
- Economists surveyed by Bloomberg expect Core PCE YoY to climb later this year due to tariff impacts.

SOURCES: BLOOMBERG, BUREAU OF ECONOMIC ANALYSIS



Labor Force Participation Rate 25-54 Year Olds



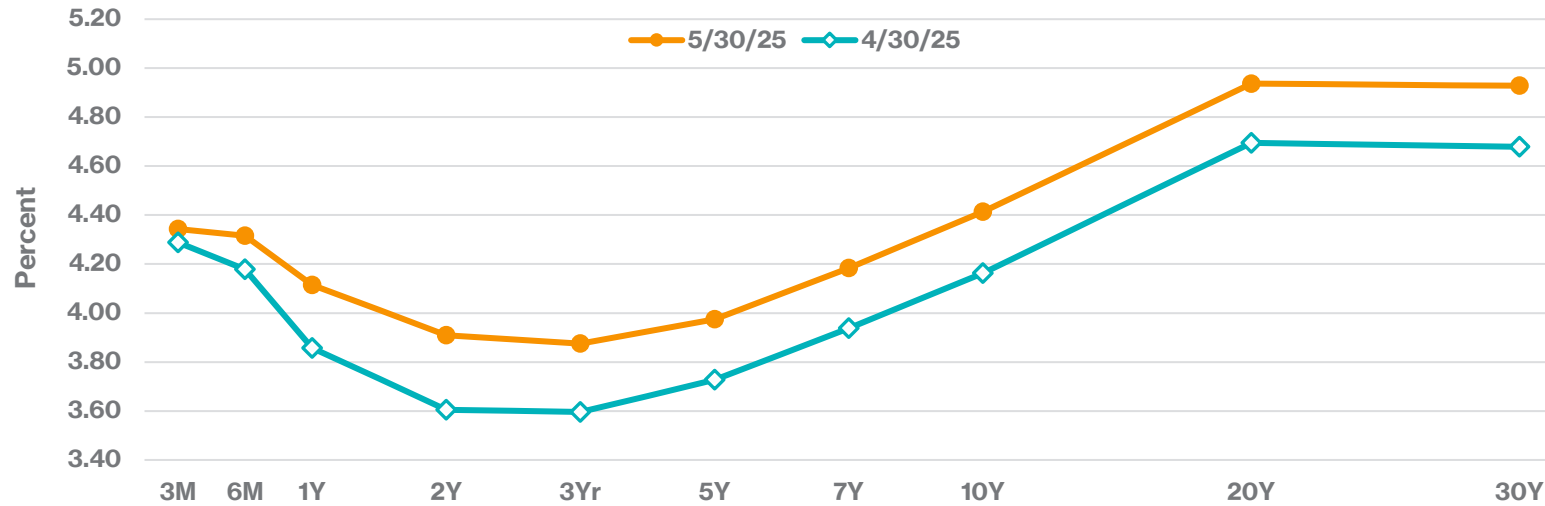
The labor force participation rate (LFPR) for “prime aged workers” (25-54 year olds) has been climbing since pandemic lows.

Fed Chair Powell stated recently that the labor market remains solid.

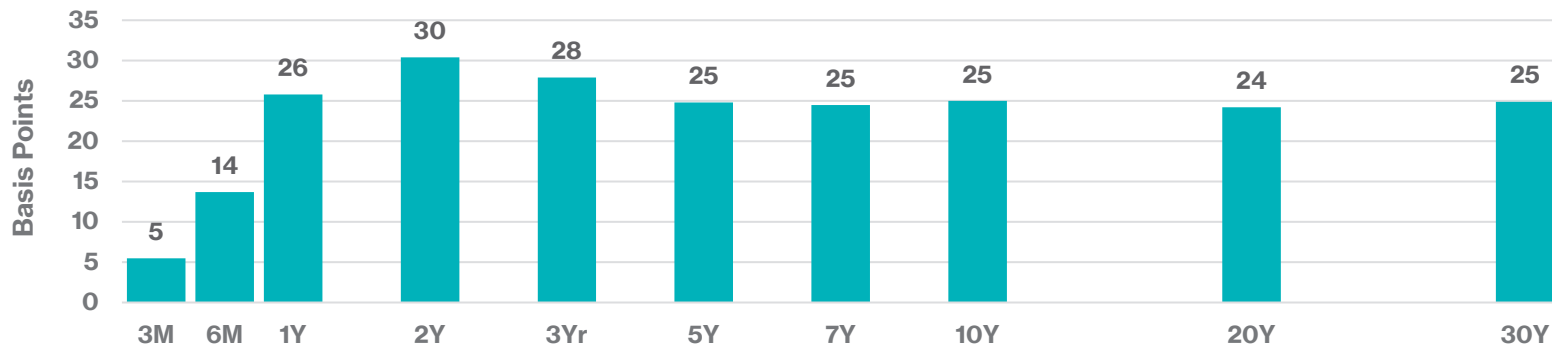
The large increase in the LFPR in 1970s and 1980s was primarily due to many more women entering the workforce.

SOURCES: BLOOMBERG, BUREAU OF LABOR STATISTICS

U.S. Treasury Yield Curve Change



Basis Point Change



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Portfolio Summary

4.36

Weighted Average Yield to Maturity

0.19

Weighted Average Maturity (Years)

0.19

Portfolio Effective Duration (Years)

0.19

Weighted Average Life (Years)

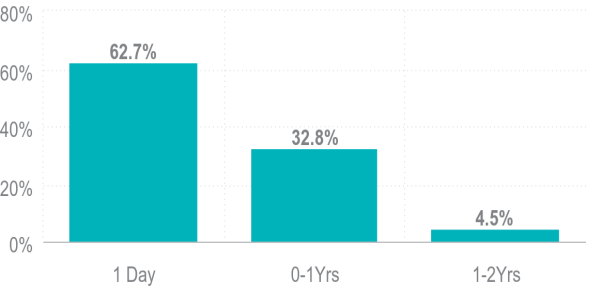
AA+

Average Credit Rating

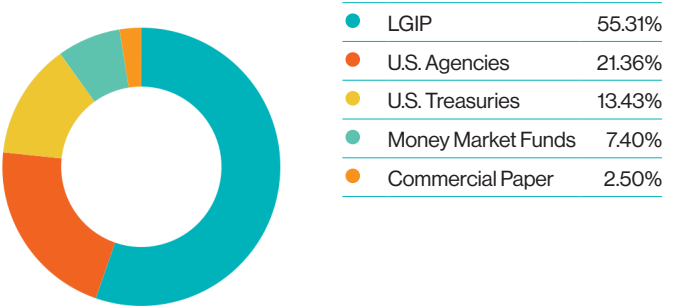
Portfolio Position

Par Value	\$246,144,094
Principal Cost	\$244,944,542
Book Value	\$245,884,394
Market Value	\$246,121,585
Unrealized Gain/Loss	\$237,192
Accrued Interest	\$861,325

Maturity Distribution



Sector Allocation



Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
LGIP	136,132,735.05	136,132,735.05	136,132,735.05	55.31%	1	4.34
Money Market Funds	18,206,358.92	18,206,358.92	18,206,358.92	7.40%	1	2.23
Commercial Paper	6,250,000.00	6,157,963.54	6,157,963.54	2.50%	124	4.45
U.S. Treasuries	33,150,000.00	33,049,789.93	33,016,557.64	13.43%	109	4.76
U.S. Agencies	52,405,000.00	52,574,737.70	52,370,778.42	21.36%	242	4.89
TOTAL	246,144,093.97	246,121,585.14	245,884,393.57	100.00%	70	4.36

CASH AND ACCRUED INTEREST

Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	246,144,093.97	246,121,585.14	245,884,393.57		70	4.36

TOTAL EARNINGS

CURRENT MONTH
900,916.81

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
29 TAX ACCOUNT						
Money Market Funds	1	572,182.77	572,182.77	0.23	3.00	1
TOTAL	1	572,182.77	572,182.77	0.23	3.00	1
CAFETERIA FUND						
LGIP	1	1,360,291.12	1,360,291.12	0.55	4.33	1
Money Market Funds	1	2,851,899.62	2,851,899.62	1.15	3.00	1
U.S. Agencies	1	500,000.00	498,359.23	0.20	4.68	719
TOTAL	3	4,712,190.74	4,710,549.97	1.92	3.56	78
GENERAL FUND						
LGIP	2	14,180,240.46	14,180,240.46	5.74	4.39	1
Money Market Funds	1	4,653,724.46	4,653,724.46	1.88	0.00	1
U.S. Agencies	7	31,000,000.00	30,974,940.27	12.72	4.85	316
TOTAL	10	49,833,964.92	49,808,905.19	20.31	4.27	197
HIGH SCHOOL STUDENT ACTIVITY						
Money Market Funds	1	1,572,786.94	1,572,786.94	0.64	3.00	1
TOTAL	1	1,572,786.94	1,572,786.94	0.64	3.00	1
INTEREST & SINKING						
LGIP	1	12,773,960.32	12,773,960.32	5.17	4.33	1
Money Market Funds	1	1,645,754.08	1,645,754.08	0.67	3.00	1
TOTAL	2	14,419,714.40	14,419,714.40	5.86	4.18	1
LOCAL BUILDING BOND 2023						
LGIP	1	107,380,584.64	107,380,584.64	43.48	4.33	1



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
Money Market Funds	1	5,210,271.99	5,210,271.99	2.11	3.00	1
Commercial Paper	1	6,250,000.00	6,157,963.54	2.49	4.45	124
U.S. Treasuries	6	33,150,000.00	33,016,557.64	13.46	4.76	109
U.S. Agencies	3	19,405,000.00	19,398,857.32	8.01	4.95	108
TOTAL	12	171,395,856.63	171,164,235.13	69.57	4.45	38

PAYROLL ACCOUNT						
Money Market Funds	1	1,229,194.29	1,229,194.29	0.50	3.00	1
TOTAL	1	1,229,194.29	1,229,194.29	0.50	3.00	1

SCHOLARSHIP FUND						
LGIP	1	437,658.51	437,658.51	0.18	4.33	1
Money Market Funds	1	470,544.77	470,544.77	0.19	3.00	1
U.S. Agencies	1	1,500,000.00	1,498,621.59	0.62	4.75	278
TOTAL	3	2,408,203.28	2,406,824.87	0.98	4.33	174

GRAND TOTAL	33	246,144,093.97	245,884,393.57	100.00	4.36	70
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Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
29 TAX ACCOUNT												
MONEY MARKET FUNDS												
49-4929-3696	BBVA-PNC Business Checking with Interest Account	05/31/2025 05/31/2025	572,182.77	572,182.77 0.00	572,182.77	3.00		1	1.00 572,182.77	0.00 572,182.77	0.23	NA NA
MONEY MARKET FUNDS TOTAL			572,182.77	572,182.77 0.00	572,182.77	3.00		1	1.00 572,182.77	0.00 572,182.77	0.23	NA
29 TAX ACCOUNT TOTAL			572,182.77	572,182.77 0.00	572,182.77	3.00		1	1.00 572,182.77	0.00 572,182.77	0.23	NA

CAFETERIA FUND												
LGIP												
TEXPOOL	TexPool	05/31/2025 05/31/2025	1,360,291.12	1,360,291.12 0.00	1,360,291.12	4.33		1	1.00 1,360,291.12	0.00 1,360,291.12	0.55	AAA
LGIP TOTAL			1,360,291.12	1,360,291.12 0.00	1,360,291.12	4.33		1	1.00 1,360,291.12	0.00 1,360,291.12	0.55	AAA
MONEY MARKET FUNDS												
49-4929-3477	BBVA-PNC Business Checking with Interest Account	05/31/2025 05/31/2025	2,851,899.62	2,851,899.62 0.00	2,851,899.62	3.00		1	1.00 2,851,899.62	0.00 2,851,899.62	1.16	NA NA
MONEY MARKET FUNDS TOTAL			2,851,899.62	2,851,899.62 0.00	2,851,899.62	3.00		1	1.00 2,851,899.62	0.00 2,851,899.62	1.16	NA
U.S. AGENCIES												
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	05/21/2024 05/21/2024	500,000.00	497,500.00 0.00	497,500.00	4.68	05/20/2027	719	100.99 504,960.00	6,600.77 498,359.23	0.21	Aa1 AA+
U.S. AGENCIES TOTAL			500,000.00	497,500.00 0.00	497,500.00	4.68		719	100.99 504,960.00	6,600.77 498,359.23	0.21	AA+
CAFETERIA FUND TOTAL			4,712,190.74	4,709,690.74 0.00	4,709,690.74	3.56		78	1.00 4,717,150.74	6,600.77 4,710,549.97	1.92	AAA

GENERAL FUND												
LGIP												
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	05/31/2025 05/31/2025	8,974,804.04	8,974,804.04 0.00	8,974,804.04	4.42		1	1.00 8,974,804.04	0.00 8,974,804.04	3.65	AAA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
TEXPOOL	TexPool	05/31/2025 05/31/2025	5,205,436.42	5,205,436.42 0.00	5,205,436.42	4.33		1	1.00 5,205,436.42	0.00 5,205,436.42	2.11	AAA
LGIP TOTAL			14,180,240.46	14,180,240.46 0.00	14,180,240.46	4.39		1	1.00 14,180,240.46	0.00 14,180,240.46	5.76	AAA
MONEY MARKET FUNDS												
49-4923-2965	BBVA-PNC Corporate Business Account	05/31/2025 05/31/2025	4,653,724.46	4,653,724.46 0.00	4,653,724.46	0.00		1	1.00 4,653,724.46	0.00 4,653,724.46	1.89	NA NA
MONEY MARKET FUNDS TOTAL			4,653,724.46	4,653,724.46 0.00	4,653,724.46	0.00		1	1.00 4,653,724.46	0.00 4,653,724.46	1.89	NA
U.S. AGENCIES												
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	07/14/2023 07/21/2023	3,000,000.00	2,996,220.00 0.00	2,996,220.00	4.82	07/21/2025	51	100.04 3,001,110.00	1,369.26 2,999,740.74	1.22	Aa1 AA+
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	11/02/2023 11/02/2023	7,500,000.00	7,492,925.63 0.00	7,492,925.63	5.17	10/10/2025	132	100.24 7,517,775.00	19,084.27 7,498,690.73	3.05	Aa1 AA+
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	03/20/2024 03/20/2024	3,000,000.00	2,992,884.00 0.00	2,992,884.00	4.75	03/05/2026	278	100.30 3,008,970.00	11,726.83 2,997,243.17	1.22	Aa1 AA+
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	04/16/2024 04/16/2024	4,000,000.00	3,993,199.52 0.00	3,993,199.52	4.97	04/15/2026	319	100.63 4,025,040.00	28,006.46 3,997,033.54	1.64	Aa1 AA+
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	05/24/2023 05/26/2023	3,000,000.00	2,991,480.00 0.00	2,991,480.00	4.10	05/26/2026	360	99.85 2,995,590.00	(1,613.45) 2,997,203.45	1.22	Aa1 AA+
3130AXCP1	FHLBANKS 4.875 09/11/26	10/13/2023 10/16/2023	7,500,000.00	7,487,547.45 0.00	7,487,547.45	4.94	09/11/2026	468	100.98 7,573,275.00	78,760.75 7,494,514.25	3.08	Aa1 AA+
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	03/20/2024 03/20/2024	3,000,000.00	2,984,073.00 0.00	2,984,073.00	4.57	03/08/2027	646	100.69 3,020,640.00	30,125.61 2,990,514.39	1.23	Aa1 AA+
U.S. AGENCIES TOTAL			31,000,000.00	30,938,329.60 0.00	30,938,329.60	4.85		316	100.46 31,142,400.00	167,459.73 30,974,940.27	12.65	AA+
GENERAL FUND TOTAL			49,833,964.92	49,772,294.52 0.00	49,772,294.52	4.27		197	49,976,364.92	167,459.73 49,808,905.19	20.31	AA+

HIGH SCHOOL STUDENT ACTIVITY

MONEY MARKET FUNDS

49-4929-3821	BBVA-PNC Business Checking with Interest Account	05/31/2025 05/31/2025	1,572,786.94	1,572,786.94 0.00	1,572,786.94	3.00		1	1.00 1,572,786.94	0.00 1,572,786.94	0.64	NA NA
MONEY MARKET FUNDS TOTAL			1,572,786.94	1,572,786.94 0.00	1,572,786.94	3.00		1	1.00 1,572,786.94	0.00 1,572,786.94	0.64	NA
HIGH SCHOOL STUDENT ACTIVITY TOTAL			1,572,786.94	1,572,786.94 0.00	1,572,786.94	3.00		1	1,572,786.94	0.00 1,572,786.94	0.64	NA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
INTEREST & SINKING												
LGIP												
TEXPOOL	TexPool	05/31/2025 05/31/2025	12,773,960.32	12,773,960.32 0.00	12,773,960.32	4.33		1	1.00 12,773,960.32	0.00 12,773,960.32	5.19	AAA
LGIP TOTAL			12,773,960.32	12,773,960.32 0.00	12,773,960.32	4.33		1	1.00 12,773,960.32	0.00 12,773,960.32	5.19	AAA
MONEY MARKET FUNDS												
49-4929-3602	BBVA-PNC Business Checking with Interest Account	05/31/2025 05/31/2025	1,645,754.08	1,645,754.08 0.00	1,645,754.08	3.00		1	1.00 1,645,754.08	0.00 1,645,754.08	0.67	NA NA
MONEY MARKET FUNDS TOTAL			1,645,754.08	1,645,754.08 0.00	1,645,754.08	3.00		1	1.00 1,645,754.08	0.00 1,645,754.08	0.67	NA
INTEREST & SINKING TOTAL			14,419,714.40	14,419,714.40 0.00	14,419,714.40	4.18		1	14,419,714.40	0.00 14,419,714.40	5.86	AAA
LOCAL BUILDING BOND 2023												
LGIP												
TEXPOOL	TexPool	05/31/2025 05/31/2025	107,380,584.64	107,380,584.64 0.00	107,380,584.64	4.33		1	1.00 107,380,584.64	0.00 107,380,584.64	43.63	AAA
LGIP TOTAL			107,380,584.64	107,380,584.64 0.00	107,380,584.64	4.33		1	1.00 107,380,584.64	0.00 107,380,584.64	43.63	AAA
MONEY MARKET FUNDS												
49-4929-3776	BBVA-PNC Business Checking with Interest Account	05/31/2025 05/31/2025	5,210,271.99	5,210,271.99 0.00	5,210,271.99	3.00		1	1.00 5,210,271.99	0.00 5,210,271.99	2.12	NA NA
MONEY MARKET FUNDS TOTAL			5,210,271.99	5,210,271.99 0.00	5,210,271.99	3.00		1	1.00 5,210,271.99	0.00 5,210,271.99	2.12	NA
COMMERCIAL PAPER												
89119AX29	TD 10/02/25	10/31/2024 10/31/2024	6,250,000.00	5,998,583.33 0.00	5,998,583.33	4.45	10/02/2025	124	98.53 6,157,963.54	0.00 6,157,963.54	2.50	P-1 A-1
COMMERCIAL PAPER TOTAL			6,250,000.00	5,998,583.33 0.00	5,998,583.33	4.45		124	98.53 6,157,963.54	0.00 6,157,963.54	2.50	A-1
U.S. TREASURIES												



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CEY3	US TREASURY 3.000 07/15/25	08/31/2023 08/31/2023	6,250,000.00	6,031,250.00 0.00	6,031,250.00	4.98	07/15/2025	45	99.82 6,239,013.69	3,085.32 6,235,928.36	2.53	Aa1 AA+
91282CFE6	US TREASURY 3.125 08/15/25	08/31/2023 08/31/2023	6,250,000.00	6,040,527.34 0.00	6,040,527.34	4.94	08/15/2025	76	99.73 6,233,398.44	5,371.09 6,228,027.34	2.53	Aa1 AA+
912797MH7	US TREASURY BILL 09/04/25	09/05/2024 09/05/2024	6,500,000.00	6,233,266.36 0.00	6,233,266.36	4.25	09/04/2025	96	98.90 6,428,436.37	(1,949.09) 6,430,385.45	2.61	P-1 A-1+
91282CFP1	US TREASURY 4.250 10/15/25	08/31/2023 08/31/2023	6,250,000.00	6,176,025.39 0.00	6,176,025.39	4.84	10/15/2025	137	99.96 6,247,802.75	10,767.37 6,237,035.38	2.54	Aa1 AA+
91282CFW6	US TREASURY 4.500 11/15/25	08/31/2023 08/31/2023	6,250,000.00	6,210,205.08 0.00	6,210,205.08	4.80	11/15/2025	168	100.04 6,252,685.56	10,920.69 6,241,764.87	2.54	Aa1 AA+
91282CGA3	US TREASURY 4.000 12/15/25	08/31/2023 08/31/2023	1,650,000.00	1,622,027.34 0.00	1,622,027.34	4.79	12/15/2025	198	99.91 1,648,453.13	5,036.89 1,643,416.23	0.67	Aa1 AA+
U.S. TREASURIES TOTAL			33,150,000.00	32,313,301.51 0.00	32,313,301.51	4.76		109	99.70 33,049,789.93	33,232.29 33,016,557.64	13.43	AA+
U.S. AGENCIES												
3130AX2P2	FHLBANKS 4.900 06/16/25	08/31/2023 08/31/2023	6,250,000.00	6,236,616.94 0.00	6,236,616.94	5.03	06/16/2025	16	100.01 6,250,750.00	1,057.14 6,249,692.86	2.54	Aa1 AA+
3130AWS92	FHLBANKS 4.875 09/12/25	09/01/2023 09/01/2023	6,250,000.00	6,236,937.51 0.00	6,236,937.51	4.98	09/12/2025	104	100.07 6,254,437.50	6,251.33 6,248,186.17	2.54	Aa1 AA+
3130AWKM1	FHLBANKS 4.750 12/12/25	08/31/2023 08/31/2023	6,905,000.00	6,887,737.50 0.00	6,887,737.50	4.87	12/12/2025	195	100.18 6,917,705.20	16,726.91 6,900,978.29	2.81	Aa1 AA+
U.S. AGENCIES TOTAL			19,405,000.00	19,361,291.95 0.00	19,361,291.95	4.95		108	100.09 19,422,892.70	24,035.38 19,398,857.32	7.89	AA+
LOCAL BUILDING BOND 2023 TOTAL			171,395,856.63	170,264,033.41 0.00	170,264,033.41	4.45		38	171,221,502.80	57,267.67 171,164,235.13	69.57	AA+

PAYROLL ACCOUNT

MONEY MARKET FUNDS

49-4929-4007	BBVA-PNC Business Checking with Interest Account	05/31/2025 05/31/2025	1,229,194.29	1,229,194.29 0.00	1,229,194.29	3.00		1	1.00 1,229,194.29	0.00 1,229,194.29	0.50	NA NA
MONEY MARKET FUNDS TOTAL			1,229,194.29	1,229,194.29 0.00	1,229,194.29	3.00		1	1.00 1,229,194.29	0.00 1,229,194.29	0.50	NA
PAYROLL ACCOUNT TOTAL			1,229,194.29	1,229,194.29 0.00	1,229,194.29	3.00		1	1,229,194.29	0.00 1,229,194.29	0.50	NA

SCHOLARSHIP FUND

LGIP



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
TEXPOOL	TexPool	05/31/2025 05/31/2025	437,658.51	437,658.51 0.00	437,658.51	4.33		1	1.00 437,658.51	0.00 437,658.51	0.18	AAA
LGIP TOTAL			437,658.51	437,658.51 0.00	437,658.51	4.33		1	1.00 437,658.51	0.00 437,658.51	0.18	AAA
MONEY MARKET FUNDS												
49-4929-3899	BBVA-PNC Business Checking with Interest Account	05/31/2025 05/31/2025	470,544.77	470,544.77 0.00	470,544.77	3.00		1	1.00 470,544.77	0.00 470,544.77	0.19	NA NA
MONEY MARKET FUNDS TOTAL			470,544.77	470,544.77 0.00	470,544.77	3.00		1	1.00 470,544.77	0.00 470,544.77	0.19	NA
U.S. AGENCIES												
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	03/20/2024 03/20/2024	1,500,000.00	1,496,442.01 0.00	1,496,442.01	4.75	03/05/2026	278	100.30 1,504,485.00	5,863.41 1,498,621.59	0.61	Aa1 AA+
U.S. AGENCIES TOTAL			1,500,000.00	1,496,442.01 0.00	1,496,442.01	4.75		278	100.30 1,504,485.00	5,863.41 1,498,621.59	0.61	AA+
SCHOLARSHIP FUND TOTAL			2,408,203.28	2,404,645.29 0.00	2,404,645.29	4.33		174	2,412,688.28	5,863.41 2,406,824.87	0.98	AA+
GRAND TOTAL			246,144,093.97	244,944,542.36 0.00	244,944,542.36	4.36		70	246,121,585.14	237,191.57 245,884,393.57	100.00	AA+

Cash Reconciliation Report

CAFETERIA FUND						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
05/20/2025	3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	0.00	05/20/2027	0.00	11,250.00
COUPON TOTAL			0.00		0.00	11,250.00
GENERAL FUND						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
05/27/2025	3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	0.00	05/26/2026	0.00	60,000.00
COUPON TOTAL			0.00		0.00	60,000.00
LOCAL BUILDING BOND 2023						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
05/15/2025	91282CFW6	US TREASURY 4.500 11/15/25	0.00	11/15/2025	0.00	140,625.00
05/15/2025	912828XB1	UNITED STATES TREASURY 2.125 05/15/2025	0.00	05/15/2025	0.00	66,406.25
COUPON TOTAL			0.00		0.00	207,031.25
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
05/15/2025	912828XB1	UNITED STATES TREASURY 2.125 05/15/2025	-6,250,000.00	05/15/2025	-6,250,000.00	6,250,000.00
MATURITY TOTAL			-6,250,000.00		-6,250,000.00	6,250,000.00

Transaction Statement

LOCAL BUILDING BOND 2023								
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	05/15/2025	05/15/2025	912828XB1	UNITED STATES TREASURY 2:125 05/15/2025	(6,250,000.00)	6,250,000.00	6,250,000.00	0.00
MATURITY TOTAL					(6,250,000.00)	6,250,000.00	6,250,000.00	0.00



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
CAFETERIA FUND									
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	500,000.00	497,500.00	(2,500.00)	498,288.39	70.84	498,359.23	859.23	(1,640.77)
TOTAL		500,000.00	497,500.00	(2,500.00)	498,288.39	70.84	498,359.23	859.23	(1,640.77)
GENERAL FUND									
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	3,000,000.00	2,991,480.00	(8,520.00)	2,996,961.97	241.48	2,997,203.45	5,723.45	(2,796.55)
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	3,000,000.00	2,984,073.00	(15,927.00)	2,990,058.49	455.90	2,990,514.39	6,441.39	(9,485.61)
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	3,000,000.00	2,992,884.00	(7,116.00)	2,996,934.65	308.53	2,997,243.17	4,359.17	(2,756.83)
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	3,000,000.00	2,996,220.00	(3,780.00)	2,999,580.00	160.74	2,999,740.74	3,520.74	(259.26)
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	4,000,000.00	3,993,199.52	(6,800.48)	3,996,744.35	289.18	3,997,033.54	3,834.02	(2,966.46)
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	7,500,000.00	7,492,925.63	(7,074.37)	7,498,380.90	309.83	7,498,690.73	5,765.10	(1,309.27)
3130AXCP1	FHLBANKS 4.875 09/11/26	7,500,000.00	7,487,547.45	(12,452.55)	7,494,150.10	364.15	7,494,514.25	6,966.80	(5,485.75)
TOTAL		31,000,000.00	30,938,329.60	(61,670.40)	30,972,810.46	2,129.81	30,974,940.27	36,610.67	(25,059.73)
LOCAL BUILDING BOND 2023									
3130AWKM1	FHLBANKS 4.750 12/12/25	6,905,000.00	6,887,737.50	(17,262.50)	6,900,335.65	642.64	6,900,978.29	13,240.79	(4,021.71)
3130AWS92	FHLBANKS 4.875 09/12/25	6,250,000.00	6,236,937.51	(13,062.50)	6,247,640.26	545.91	6,248,186.17	11,248.67	(1,813.83)
3130AX2P2	FHLBANKS 4.900 06/16/25	6,250,000.00	6,236,616.94	(13,383.06)	6,249,058.11	634.75	6,249,692.86	13,075.92	(307.14)
89119AX29	TD 10/02/25	6,250,000.00	5,998,583.33	(251,416.67)	6,134,767.36	23,196.18	6,157,963.54	159,380.21	(92,036.46)
91282X8B1	UNITED STATES TREASURY 2.125 05/15/2025	6,250,000.00	5,943,603.52	(306,396.48)	6,243,125.72	6,874.28	0.00	306,396.48	0.00
91282CEY3	US TREASURY 3.000 07/15/25	6,250,000.00	6,031,250.00	(218,750.00)	6,226,014.25	9,914.11	6,235,928.36	204,678.36	(14,071.64)
91282CFE6	US TREASURY 3.125 08/15/25	6,250,000.00	6,040,527.34	(209,472.66)	6,218,945.31	9,082.03	6,228,027.34	187,500.00	(21,972.66)
91282CGA3	US TREASURY 4.000 12/15/25	1,650,000.00	1,622,027.34	(27,972.66)	1,642,380.21	1,036.02	1,643,416.23	21,388.89	(6,583.77)
91282CFP1	US TREASURY 4.250 10/15/25	6,250,000.00	6,176,025.39	(73,974.61)	6,234,080.21	2,955.17	6,237,035.38	61,009.99	(12,964.62)
91282CFW6	US TREASURY 4.500 11/15/25	6,250,000.00	6,210,205.08	(39,794.92)	6,240,236.19	1,528.68	6,241,764.87	31,559.79	(8,235.13)
912797MH7	US TREASURY BILL 09/04/25	6,500,000.00	6,233,266.36	(266,733.64)	6,407,669.12	22,716.33	6,430,385.45	197,119.09	(69,614.55)
TOTAL		65,055,000.00	63,616,780.30	(1,438,219.70)	64,744,252.39	79,126.11	58,573,378.50	1,206,598.20	(231,621.50)

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
SCHOLARSHIP FUND									
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	1,500,000.00	1,496,442.01	(3,557.99)	1,498,467.33	154.26	1,498,621.59	2,179.58	(1,378.41)
TOTAL		1,500,000.00	1,496,442.01	(3,557.99)	1,498,467.33	154.26	1,498,621.59	2,179.58	(1,378.41)
GRAND TOTAL		98,055,000.00	96,549,051.91	(1,505,948.09)	97,713,818.58	81,481.02	91,545,299.60	1,246,247.68	(259,700.40)



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
29 TAX ACCOUNT									
49-4929-3696	BBVA-PNC Business Checking with Interest Account	2025-05-31	572,182.77	572,182.77	0.00	0.00	608.62	608.62	0.00
TOTAL			572,182.77	572,182.77	0.00	0.00	608.62	608.62	0.00
CAFETERIA FUND									
49-4929-3477	BBVA-PNC Business Checking with Interest Account	2025-05-31	2,851,899.62	2,851,899.62	0.00	0.00	1,463.88	1,463.88	0.00
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	2024-05-21	500,000.00	497,500.00	10,062.50	0.00	1,875.00	11,250.00	687.50
TEXPOOL	TexPool	2025-05-31	1,360,291.12	1,360,291.12	0.00	0.00	4,958.55	4,958.55	0.00
TOTAL			4,712,190.74	4,709,690.74	10,062.50	0.00	8,297.43	17,672.43	687.50
GENERAL FUND									
49-4923-2965	BBVA-PNC Corporate Business Account	2025-05-31	4,653,724.46	4,653,724.46	0.00	0.00	9,955.14	9,955.14	0.00
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	2023-05-26	3,000,000.00	2,991,480.00	51,666.67	0.00	10,000.00	60,000.00	1,666.67
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	2024-03-20	3,000,000.00	2,984,073.00	19,322.92	0.00	10,937.50	0.00	30,260.42
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	2024-03-20	3,000,000.00	2,992,884.00	21,583.33	0.00	11,562.50	0.00	33,145.83
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	2023-07-21	3,000,000.00	2,996,220.00	39,583.33	0.00	11,875.00	0.00	51,458.33
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	2024-04-16	4,000,000.00	3,993,199.52	8,666.67	0.00	16,250.00	0.00	24,916.67
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	2023-11-02	7,500,000.00	7,492,925.63	22,421.88	0.00	32,031.25	0.00	54,453.13
3130AXCP1	FHLBANKS 4.875 09/11/26	2023-10-16	7,500,000.00	7,487,547.45	50,781.25	0.00	30,468.75	0.00	81,250.00
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	2025-05-31	8,974,804.04	8,974,804.04	0.00	0.00	33,937.99	33,937.99	0.00
TEXPOOL	TexPool	2025-05-31	5,205,436.42	5,205,436.42	0.00	0.00	27,222.86	27,222.86	0.00
TOTAL			49,833,964.92	49,772,294.52	214,026.04	0.00	194,240.99	131,115.99	277,151.04
HIGH SCHOOL STUDENT ACTIVITY									
49-4929-3821	BBVA-PNC Business Checking with Interest Account	2025-05-31	1,572,786.94	1,572,786.94	0.00	0.00	1,368.09	1,368.09	0.00
TOTAL			1,572,786.94	1,572,786.94	0.00	0.00	1,368.09	1,368.09	0.00
INTEREST & SINKING									



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
49-4929-3602	BBVA-PNC Business Checking with Interest Account	2025-05-31	1,645,754.08	1,645,754.08	0.00	0.00	1,810.25	1,810.25	0.00
TEXPOOL	TexPool	2025-05-31	12,773,960.32	12,773,960.32	0.00	0.00	46,564.03	46,564.03	0.00
TOTAL			14,419,714.40	14,419,714.40	0.00	0.00	48,374.28	48,374.28	0.00

LOCAL BUILDING BOND 2023

49-4929-3776	BBVA-PNC Business Checking with Interest Account	2025-05-31	5,210,271.99	5,210,271.99	0.00	0.00	8,777.73	8,777.73	0.00
3130AWKM1	FHLBANKS 4.750 12/12/25	2023-08-31	6,905,000.00	6,887,737.50	126,639.62	0.00	27,332.29	0.00	153,971.91
3130AWS92	FHLBANKS 4.875 09/12/25	2023-09-01	6,250,000.00	6,236,937.51	41,471.35	0.00	25,390.63	0.00	66,861.98
3130AX2P2	FHLBANKS 4.900 06/16/25	2023-08-31	6,250,000.00	6,236,616.94	114,843.75	0.00	25,520.83	0.00	140,364.58
89119AX29	TD 10/02/25	2024-10-31	6,250,000.00	5,998,583.33	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2025-05-31	107,380,584.64	107,380,584.64	0.00	0.00	380,095.44	380,095.44	0.00
91282XB1	UNITED STATES TREASURY 2.125 05/15/2025	2023-08-31	0.00	0.00	61,269.86	0.00	5,136.40	66,406.25	0.00
91282CEY3	US TREASURY 3.000 07/15/25	2023-08-31	6,250,000.00	6,031,250.00	54,903.31	0.00	16,056.63	0.00	70,959.94
91282CFE6	US TREASURY 3.125 08/15/25	2023-08-31	6,250,000.00	6,040,527.34	40,465.30	0.00	16,725.66	0.00	57,190.95
91282CGA3	US TREASURY 4.000 12/15/25	2023-08-31	1,650,000.00	1,622,027.34	24,840.66	0.00	5,620.88	0.00	30,461.54
91282CFP1	US TREASURY 4.250 10/15/25	2023-08-31	6,250,000.00	6,176,025.39	11,612.02	0.00	22,498.29	0.00	34,110.31
91282CFW6	US TREASURY 4.500 11/15/25	2023-08-31	6,250,000.00	6,210,205.08	129,747.93	0.00	23,869.60	140,625.00	12,992.53
912797MH7	US TREASURY BILL 09/04/25	2024-09-05	6,500,000.00	6,233,266.36	0.00	0.00	0.00	0.00	0.00
TOTAL			171,395,856.63	170,264,033.41	605,793.80	0.00	557,024.37	595,904.42	566,913.75

PAYROLL ACCOUNT

49-4929-4007	BBVA-PNC Business Checking with Interest Account	2025-05-31	1,229,194.29	1,229,194.29	0.00	0.00	1,758.79	1,758.79	0.00
TOTAL			1,229,194.29	1,229,194.29	0.00	0.00	1,758.79	1,758.79	0.00

SCHOLARSHIP FUND

49-4929-3899	BBVA-PNC Business Checking with Interest Account	2025-05-31	470,544.77	470,544.77	0.00	0.00	386.56	386.56	0.00
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Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	2024-03-20	1,500,000.00	1,496,442.01	10,791.67	0.00	5,781.25	0.00	16,572.92
TEXPOOL	TexPool	2025-05-31	437,658.51	437,658.51	0.00	0.00	1,595.41	1,595.41	0.00
TOTAL			2,408,203.28	2,404,645.29	10,791.67	0.00	7,763.22	1,981.97	16,572.92
GRAND TOTAL			246,144,093.97	244,944,542.36	840,674.01	0.00	819,435.79	798,784.59	861,325.21



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
29 TAX ACCOUNT											
49-4929-3696	BBVA-PNC Business Checking with Interest Account	572,182.77	440,265.88	572,182.77	05/31/2025	2.59	3.00	608.62	0.00	0.00	608.62
TOTAL		572,182.77	440,265.88	572,182.77		2.59	3.00	608.62	0.00	0.00	608.62
CAFETERIA FUND											
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	500,000.00	498,288.39	498,359.23	05/20/2027	4.50	4.68	1,875.00	70.84	0.00	1,945.84
49-4929-3477	BBVA-PNC Business Checking with Interest Account	2,851,899.62	2,262,921.14	2,851,899.62	05/31/2025	2.75	3.00	1,463.88	0.00	0.00	1,463.88
TEXPOOL	TexPool	1,360,291.12	1,355,332.57	1,360,291.12	05/31/2025	5.34	4.33	4,958.55	0.00	0.00	4,958.55
TOTAL		4,712,190.74	4,116,542.10	4,710,549.97		3.68	3.56	8,297.43	70.84	0.00	8,368.27
GENERAL FUND											
3130AXCP1	FHLBANKS 4.875 09/11/26	7,500,000.00	7,494,150.10	7,494,514.25	09/11/2026	4.88	4.94	30,468.75	364.15	0.00	30,832.90
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	3,000,000.00	2,996,934.65	2,997,243.17	03/05/2026	4.63	4.75	11,562.50	308.53	0.00	11,871.03
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	3,000,000.00	2,990,058.49	2,990,514.39	03/08/2027	4.38	4.57	10,937.50	455.90	0.00	11,393.40
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	3,000,000.00	2,996,961.97	2,997,203.45	05/26/2026	4.00	4.10	10,000.00	241.48	0.00	10,241.48
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	3,000,000.00	2,999,580.00	2,999,740.74	07/21/2025	4.75	4.82	11,875.00	160.74	0.00	12,035.74
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	7,500,000.00	7,498,380.90	7,498,690.73	10/10/2025	5.13	5.17	32,031.25	309.83	0.00	32,341.08
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	4,000,000.00	3,996,744.35	3,997,033.54	04/15/2026	4.88	4.97	16,250.00	289.18	0.00	16,539.18
49-4923-2965	BBVA-PNC Corporate Business Account	4,653,724.46	5,790,599.73	4,653,724.46	05/31/2025	0.00	0.00	9,955.14	0.00	0.00	9,955.14
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	8,974,804.04	10,336,844.36	8,974,804.04	05/31/2025	0.00	4.42	33,937.99	0.00	0.00	33,937.99
TEXPOOL	TexPool	5,205,436.42	10,178,213.56	5,205,436.42	05/31/2025	5.34	4.33	27,222.86	0.00	0.00	27,222.86
TOTAL		49,833,964.92	57,278,468.11	49,808,905.19		3.53	4.27	194,240.99	2,129.81	0.00	196,370.80
HIGH SCHOOL STUDENT ACTIVITY											
49-4929-3821	BBVA-PNC Business Checking with Interest Account	1,572,786.94	1,565,065.69	1,572,786.94	05/31/2025	2.59	3.00	1,368.09	0.00	0.00	1,368.09



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TOTAL		1,572,786.94	1,565,065.69	1,572,786.94		2.59	3.00	1,368.09	0.00	0.00	1,368.09

INTEREST & SINKING											
49-4929-3602	BBVA-PNC Business Checking with Interest Account	1,645,754.08	1,562,436.22	1,645,754.08	05/31/2025	2.57	3.00	1,810.25	0.00	0.00	1,810.25
TEXPOOL	TexPool	12,773,960.32	12,727,396.29	12,773,960.32	05/31/2025	5.34	4.33	46,564.03	0.00	0.00	46,564.03
TOTAL		14,419,714.40	14,289,832.51	14,419,714.40		5.02	4.18	48,374.28	0.00	0.00	48,374.28

LOCAL BUILDING BOND 2023											
3130AWKM1	FHLBANKS 4.750 12/12/25	6,905,000.00	6,900,335.65	6,900,978.29	12/12/2025	4.75	4.87	27,332.29	642.64	0.00	27,974.94
3130AWS92	FHLBANKS 4.875 09/12/25	6,250,000.00	6,247,640.26	6,248,186.17	09/12/2025	4.88	4.98	25,390.63	545.91	0.00	25,936.53
3130AX2P2	FHLBANKS 4.900 06/16/25	6,250,000.00	6,249,058.11	6,249,692.86	06/16/2025	4.90	5.03	25,520.83	634.75	0.00	26,155.59
49-4929-3776	BBVA-PNC Business Checking with Interest Account	5,210,271.99	7,832,067.12	5,210,271.99	05/31/2025	2.77	3.00	8,777.73	0.00	0.00	8,777.73
89119AX29	TD 10/02/25	6,250,000.00	6,134,767.36	6,157,963.54	10/02/2025	0.00	4.45	0.00	23,196.18	0.00	23,196.18
912797MH7	US TREASURY BILL 09/04/25	6,500,000.00	6,407,669.12	6,430,385.45	09/04/2025	0.00	4.25	0.00	22,716.33	0.00	22,716.33
912828XB1	UNITED STATES TREASURY 2.125 05/15/2025	0.00	6,243,125.72	0.00	05/15/2025	2.13	5.16	5,136.40	6,874.28	0.00	12,010.68
91282CEY3	US TREASURY 3.000 07/15/25	6,250,000.00	6,226,014.25	6,235,928.36	07/15/2025	3.00	4.98	16,056.63	9,914.11	0.00	25,970.74
91282CFE6	US TREASURY 3.125 08/15/25	6,250,000.00	6,218,945.31	6,228,027.34	08/15/2025	3.13	4.94	16,725.66	9,082.03	0.00	25,807.69
91282CFP1	US TREASURY 4.250 10/15/25	6,250,000.00	6,234,080.21	6,237,035.38	10/15/2025	4.25	4.84	22,498.29	2,955.17	0.00	25,453.46
91282CFW6	US TREASURY 4.500 11/15/25	6,250,000.00	6,240,236.19	6,241,764.87	11/15/2025	4.50	4.80	23,869.60	1,528.68	0.00	25,398.28
91282CGA3	US TREASURY 4.000 12/15/25	1,650,000.00	1,642,380.21	1,643,416.23	12/15/2025	4.00	4.79	5,620.88	1,036.02	0.00	6,656.90
TEXPOOL	TexPool	107,380,584.64	103,449,017.07	107,380,584.64	05/31/2025	5.34	4.33	380,095.44	0.00	0.00	380,095.44
TOTAL		171,395,856.63	176,025,336.58	171,164,235.13		4.56	4.45	557,024.37	79,126.11	0.00	636,150.48

PAYROLL ACCOUNT											
49-4929-4007	BBVA-PNC Business Checking with Interest Account	1,229,194.29	2,360,567.96	1,229,194.29	05/31/2025	2.71	3.00	1,758.79	0.00	0.00	1,758.79
TOTAL		1,229,194.29	2,360,567.96	1,229,194.29		2.71	3.00	1,758.79	0.00	0.00	1,758.79

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
SCHOLARSHIP FUND											
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	1,500,000.00	1,498,467.33	1,498,621.59	03/05/2026	4.63	4.75	5,781.25	154.26	0.00	5,935.51
49-4929-3899	BBVA-PNC Business Checking with Interest Account	470,544.77	457,173.21	470,544.77	05/31/2025	2.60	3.00	386.56	0.00	0.00	386.56
TEXPOOL	TexPool	437,658.51	436,063.10	437,658.51	05/31/2025	5.34	4.33	1,595.41	0.00	0.00	1,595.41
TOTAL		2,408,203.28	2,391,703.64	2,406,824.87		4.36	4.34	7,763.22	154.26	0.00	7,917.48
GRAND TOTAL		246,144,093.97	258,467,782.48	245,884,393.57		4.33	4.36	819,435.79	81,481.02	0.00	900,916.81

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