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CISD Board Agenda Item Synopsis

Subject: Consider Approval of the 22 Bond Sale Budget Amendment.

Background Information: At the May 16, 2022 board meeting the CISD Board of Trustees approved the Unlimited Tax School Building and Refunding Bonds, Series 2022”, establishing parameters for the sale and issuance of such bonds and delegating certain matters to authorized officials of the District

Goals:

- 1. We will provide and support a safe, civil and collaborative culture.
- 2. We will continuously provide and support effective teaching in every classroom.
- 3. We will provide and support a guaranteed and viable curriculum.
- 4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
- 5. We will foster strong numeracy skills and commit to continual growth in math success.
- 6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
- 7. We will attract, recruit, develop, and retain high-quality professional staff.

Budgetary Impact:

\$65 million for bond projects

Recommendation:

The District recommendation is for the Members of the Board to approve the budget amendment for the 22 Bond sale.

Submitted by:

Amber Pennell
CFO

Recommended by:

Tom Maglisceau, Ph.D.
Superintendent

Meeting Date: September 19, 2022