

2020-2021 BUDGET OUTLOOK

Sheridan School Board March 2020

A decorative graphic consisting of several parallel white lines of varying thicknesses, slanted diagonally from the bottom left towards the top right, set against a blue gradient background.

- ▶ Special Session Update – When will it happen?
- ▶ State Budget Update – How will K-12 budgets be impacted?
- ▶ May 20th next scheduled State Revenue Forecast

- ▶ Federal Resources for K-12 – CARES Act
 - ▶ Governor Emergency Education Relief Fund (GEERF) - \$32.6 million
 - ▶ Elementary and Secondary School Emergency Relief Fund (ESSERF) - \$121.1 million

- ▶ COSA Advocacy Priorities – SSF, M98, Nutrition, most vulnerable students, High Cost, ESDs
- ▶ Possibility of statewide budget actions
- ▶ Questions?

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- ▶ Propose your 2020-21 General Fund budget based on the original February 26th estimate of \$9.0b SSF and ask your budget committee to approve the proposed budget based on this allocation, and
- ▶ Develop reductions for \$100m losses to the \$9.0b SSF in terms of what you would not expend if the SSF estimate gets decreased.
- ▶ It may be a plan that looks like this:

| SSF Allocation | Expenditures that we would not fund |
|----------------|--|
| \$9.0b | NA |
| \$8.9b | 3.0 Licensed FTE, 14 hours of Classified FTE, 2 Furlough days, 10% reduction to supplies |
| \$8.8b | \$8.9b list plus |
| \$8.7b | All of the above plus |
| \$8.6b | All of the above plus ... |

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- ▶ Allocate your full SIA Funds as a Special Revenue Fund in your Proposed Budget.
- ▶ Develop reductions in 25% increments in terms of what you would not expend if the SSF estimate gets decreased (or you could do it in the opposite order and prioritize expenditures from SIA in 25% increments).
- ▶ It may be a plan that looks like this:

| SIA Allocation | Expenditures that we would not fund |
|----------------|---|
| \$2,300,000 | NA |
| \$1,725,000 | 4.0 FTE Specialists, \$100,000 Curriculum Adoption, 1.0 Dean of Students, .5 FTE Attendance Clerk |
| \$1,150,000 | List above plus ... |
| \$575,000 | Lists above plus ... |
| 0 | No SIA expenditures |

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- ▶ BM 98 is approximately \$303m.
- ▶ Budget for the full amount but again make a couple of plans based on 10% decreases to the fund.
- ▶ It could be a plan that looks like this:

| BM 98 Allocation | Expenditures that we would not fund |
|------------------|---|
| \$340,000 | NA |
| \$306,000 | \$34,000 reduction in hardware and software for engineering lab |
| \$272,000 | Above list plus ... |
| \$238,000 | Above list plus ... |

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THANK YOU

