

UNITED INDEPENDENT SCHOOL DISTRICT

ANNUAL FINANCIAL REPORT

Year Ended August 31, 2023

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
AUGUST 31, 2023

EXHIBIT A-1

Data Control Codes	Primary Government Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 120,151,733
1120 Current Investments	17,561,867
1220 Property Taxes - Delinquent	6,464,044
1230 Allowance for Uncollectible Taxes	(2,668,278)
1240 Due from Other Governments	46,501,032
1250 Accrued Interest	391,999
1290 Other Receivables, Net	1,336,025
1300 Inventories	2,230,012
Capital Assets:	
1510 Land	54,142,727
1520 Buildings, Net	461,255,390
1530 Furniture and Equipment, Net	14,964,312
1550 Right-to-Use Leased Assets, Net	1,916,444
1553 SBITA Assets, Net	468,315
1580 Construction in Progress	38,323,950
1000 Total Assets	763,039,572
DEFERRED OUTFLOWS OF RESOURCES	
1701 Deferred Charge for Refunding	22,684,509
1705 Deferred Outflow Related to TRS Pension	88,450,299
1706 Deferred Outflow Related to TRS OPEB	52,362,311
1700 Total Deferred Outflows of Resources	163,497,119
LIABILITIES	
2110 Accounts Payable	13,864,982
2150 Payroll Deductions and Withholdings	574,988
2160 Accrued Wages Payable	20,475,753
2180 Due to Other Governments	391,104
2190 Due to Student Groups	117,947
2200 Accrued Expenses	3,026,802
2300 Unearned Revenue	352,533
2400 Payable from Restricted Assets	589,127
Noncurrent Liabilities:	
2501 Due Within One Year: Loans, Note, Leases, etc.	35,888,907
Due in More than One Year:	
2502 Bonds, Notes, Loans, Leases, etc.	502,638,893
2540 Net Pension Liability (District's Share)	182,396,495
2545 Net OPEB Liability (District's Share)	92,554,096
2000 Total Liabilities	852,871,627
DEFERRED INFLOWS OF RESOURCES	
2605 Deferred Inflow Related to TRS Pension	18,158,166
2606 Deferred Inflow Related to TRS OPEB	152,726,009
2600 Total Deferred Inflows of Resources	170,884,175
NET POSITION	
3200 Net Investment in Capital Assets and Right-to-Use Lease Assets	101,856,273
Restricted:	
3820 Restricted for Federal and State Programs	4,984,065
3850 Restricted for Debt Service	7,766,462
3860 Restricted for Capital Projects	40,168,899
3890 Restricted for Other Purposes	2,661,046
3900 Unrestricted	(254,655,857)
3000 Total Net Position	\$ (97,219,112)

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2023

EXHIBIT B-1

Data	Program Revenues			Net (Expense)	
Control	1	3	4	Revenue and	
Codes	Expenses	Charges for	Operating	Changes in Net	
		Services	Grants and	Position	
			Contributions	Primary Gov.	
				Governmental	
				Activities	
Primary Government:					
GOVERNMENTAL ACTIVITIES:					
11	Instruction	\$ 281,547,824	\$ -	\$ 52,773,400	\$ (228,774,424)
12	Instructional Resources and Media Services	7,632,610	-	702,566	(6,930,044)
13	Curriculum and Instructional Staff Development	4,779,162	-	4,522,413	(256,749)
21	Instructional Leadership	10,888,078	-	2,640,886	(8,247,192)
23	School Leadership	31,524,016	-	1,673,659	(29,850,357)
31	Guidance, Counseling, and Evaluation Services	19,102,958	-	4,405,765	(14,697,193)
32	Social Work Services	3,660,156	-	240,126	(3,420,030)
33	Health Services	6,298,450	-	1,206,849	(5,091,601)
34	Student (Pupil) Transportation	22,564,993	-	882,887	(21,682,106)
35	Food Services	37,000,285	466,706	36,859,683	326,104
36	Extracurricular Activities	18,166,911	7,773,271	303,607	(10,090,033)
41	General Administration	16,126,073	252,266	2,325,337	(13,548,470)
51	Facilities Maintenance and Operations	50,030,770	-	7,950,693	(42,080,077)
52	Security and Monitoring Services	11,570,852	-	646,871	(10,923,981)
53	Data Processing Services	3,548,762	-	178,682	(3,370,080)
61	Community Services	1,533,865	-	1,205,771	(328,094)
72	Debt Service - Interest on Long-Term Debt	29,066,616	-	76,402	(28,990,214)
73	Debt Service - Bond Issuance Cost and Fees	91,951	-	-	(91,951)
95	Payments to Juvenile Justice Alternative Ed. Prg.	145,210	-	-	(145,210)
99	Webb County Appraisal District	2,392,450	-	-	(2,392,450)
	[TP] TOTAL PRIMARY GOVERNMENT:	\$ 557,671,992	\$ 8,492,243	\$ 118,595,597	(430,584,152)
Data					
Control	General Revenues:				
Codes	Taxes:				
MT	Property Taxes, Levied for General Purposes			201,949,353	
DT	Property Taxes, Levied for Debt Service			39,659,306	
SF	State Aid - Formula Grants			166,699,055	
GC	Grants and Contributions not Restricted			12,746,938	
IE	Investment Earnings			8,720,321	
MI	Miscellaneous Local and Intermediate Revenue			5,680,875	
TR	Total General Revenues			435,455,848	
CN	Change in Net Position			4,871,696	
NB	Net Position - Beginning			(102,090,808)	
NE	Net Position - Ending			\$ (97,219,112)	

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
AUGUST 31, 2023

Data Control Codes	10 General Fund	Major Sp Rev ESSER Relief Fund III ARP	50 Debt Service Fund
ASSETS			
1110 Cash and Cash Equivalents	\$ 82,171,335	\$ -	\$ 5,339,233
1120 Investments - Current	15,000,000	-	2,561,867
1220 Property Taxes - Delinquent	5,380,205	-	1,083,839
1230 Allowance for Uncollectible Taxes	(2,232,817)	-	(435,461)
1240 Due from Other Governments	31,320,970	7,861,452	240,144
1250 Accrued Interest	383,028	-	8,971
1260 Due from Other Funds	10,447,062	-	-
1290 Other Receivables	1,295,637	-	-
1300 Inventories	2,230,012	-	-
1000 Total Assets	<u>\$ 145,995,432</u>	<u>\$ 7,861,452</u>	<u>\$ 8,798,593</u>
LIABILITIES			
2110 Accounts Payable	\$ 7,035,025	\$ 3,238,641	\$ -
2150 Payroll Deductions and Withholdings Payable	574,988	-	-
2160 Accrued Wages Payable	19,397,779	80,249	-
2170 Due to Other Funds	525,352	4,542,562	-
2180 Due to Other Governments	-	-	383,754
2190 Due to Student Groups	23,464	-	-
2300 Unearned Revenue	281,332	-	-
2400 Payable from Restricted Assets	589,127	-	-
2000 Total Liabilities	<u>28,427,067</u>	<u>7,861,452</u>	<u>383,754</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	3,463,203	-	648,378
2600 Total Deferred Inflows of Resources	<u>3,463,203</u>	<u>-</u>	<u>648,378</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3410 Inventories	2,230,012	-	-
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	3,487,880	-	-
3470 Capital Acquisition and Contractual Obligation	15,552,124	-	-
3480 Retirement of Long-Term Debt	-	-	7,766,462
3490 Other Restricted Fund Balance	-	-	-
Assigned Fund Balance:			
3550 Construction	5,015,159	-	-
3580 Self-Insurance	125,000	-	-
3600 Unassigned Fund Balance	87,694,987	-	-
3000 Total Fund Balances	<u>114,105,162</u>	<u>-</u>	<u>7,766,462</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 145,995,432</u>	<u>\$ 7,861,452</u>	<u>\$ 8,798,594</u>

The notes to the financial statements are an integral part of this statement.

60 Capital Projects	Other Funds	Total Governmental Funds
\$ 27,873,155	\$ 2,065,588	\$ 117,449,311
-	-	17,561,867
-	-	6,464,044
-	-	(2,668,278)
431,284	6,647,182	46,501,032
-	-	391,999
45,520	-	10,492,582
40,388	-	1,336,025
-	-	2,230,012
<u>\$ 28,390,347</u>	<u>\$ 8,712,770</u>	<u>\$ 199,758,594</u>
\$ 3,477,443	\$ 111,251	\$ 13,862,360
-	-	574,988
-	997,725	20,475,753
400,183	5,524,487	10,992,584
-	7,350	391,104
-	94,483	117,947
-	71,201	352,533
-	-	589,127
<u>3,877,626</u>	<u>6,806,497</u>	<u>47,356,396</u>
-	-	4,111,581
-	-	4,111,581
-	-	2,230,012
-	-	3,487,880
24,512,721	104,054	40,168,899
-	-	7,766,462
-	1,802,219	1,802,219
-	-	5,015,159
-	-	125,000
-	-	87,694,987
<u>24,512,721</u>	<u>1,906,273</u>	<u>148,290,618</u>
<u>\$ 28,390,347</u>	<u>\$ 8,712,770</u>	<u>\$ 199,758,595</u>

UNITED INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
AUGUST 31, 2023

EXHIBIT C-2

Total Fund Balances - Governmental Funds	\$	148,290,618
1 The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.		172,998
2 Capital assets and Right-to-Use Lease Assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$1,026,072,605 and the accumulated depreciation was (\$463,641,959). In addition, long-term liabilities, including bonds payable, Public Property Finance Contractual Obligations (PPFCO's), leases and Loan Star Programs totaled (\$48,481,818) and other long-term liabilities of (\$6,707,460) are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. The net effect of including the beginning balances for capital assets (net of depreciation) and long-term debt in the governmental activities along with the deferred charge on refunding of \$26,584,507 is to increase net position.		33,825,874
3 Current year capital outlays of \$35,038,848 (<i>\$42,017,895 from facilities acquisition and construction with an adjustment of \$6,979,047 coming from the various other functions</i>), and long-term debt principal payments of \$22,373,971, amortization of premiums in the amount of \$8,141,674, the reductions of \$9,803,693 of other liabilities, the reduction on the Capital Appreciation Bonds of \$3,021,029, capital lease and SBITA's of \$4,254,003, Loan Star IV payment of \$911,456 are the expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of the retirement of capital assets \$6,839,465, the amortization of (\$3,899,999), the accretion on Capital Appreciation Bonds of (\$263,731), the accumulation of other benefits of (\$9,661,732), the new PPFCO of (\$8,690,000), the Loan Star V program of (\$5,979,672) and the principal payments on Right to Use Lease Assets and SBITA Assets are not expenses, rather they are decreases in the Right to Use Lease Liabilities and the SBITA liabilities (\$7,249,211). These payments must be reclassified and shown as reductions to these liabilities increasing Net Position.		54,639,794
4 Included in the items related to debt is the recognition of the District's proportionate share of the net pension liability required by GASB 68. The net position related to TRS included a deferred resource outflow in the amount of \$88,450,299, a deferred resource inflow in the amount of \$18,158,166, and a net pension liability in the amount of \$182,396,495. This resulted in an increase (decrease) in net position.		(112,104,362)
5 The District participates in the TRS-Care plan for retirees through TRS. The District's share of the TRS plan resulted in a net OPEB liability of \$92,554,096, a deferred resource outflow of \$52,362,311 and a deferred resource inflow of \$152,726,009. This resulted in an increase (decrease) in net position.		(192,917,794)
6 The current year depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net position.		(33,237,822)
7 Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue, reclassifying the proceeds of bond sales as an increase in bonds payable, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase(decrease) net position.		4,111,583
19 Net Position of Governmental Activities	\$	(97,219,112)

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2023

Data Control Codes	10 General Fund	Major Sp Rev ESSER Relief Fund III ARP	50 Debt Service Fund
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 217,124,414	\$ -	\$ 41,170,710
5800 State Program Revenues	188,064,427	-	1,254,065
5900 Federal Program Revenues	43,955,215	49,646,174	-
5020 Total Revenues	<u>449,144,056</u>	<u>49,646,174</u>	<u>42,424,775</u>
EXPENDITURES:			
Current:			
0011 Instruction	226,332,481	29,861,388	-
0012 Instructional Resources and Media Services	6,508,484	644,654	-
0013 Curriculum and Instructional Staff Development	492,147	402,154	-
0021 Instructional Leadership	8,824,141	450,253	-
0023 School Leadership	27,133,695	1,347,787	-
0031 Guidance, Counseling, and Evaluation Services	15,843,282	1,129,723	-
0032 Social Work Services	3,620,263	151,648	-
0033 Health Services	5,587,231	1,180,520	-
0034 Student (Pupil) Transportation	20,045,376	882,887	-
0035 Food Services	32,890,518	1,141,178	-
0036 Extracurricular Activities	15,671,390	303,607	-
0041 General Administration	14,635,229	1,989,731	-
0051 Facilities Maintenance and Operations	46,625,870	1,499,563	-
0052 Security and Monitoring Services	12,308,909	498,071	-
0053 Data Processing Services	3,441,468	178,682	-
0061 Community Services	414,259	196,996	-
Debt Service:			
0071 Principal on Long-Term Liabilities	7,875,618	1,859,697	20,560,000
0072 Interest on Long-Term Liabilities	2,019,382	67,330	21,122,670
0073 Bond Issuance Cost and Fees	75,288	-	16,663
Capital Outlay:			
0081 Facilities Acquisition and Construction	8,136,825	5,860,305	-
Intergovernmental:			
0095 Payments to Juvenile Justice Alternative Ed. Prg.	145,210	-	-
0099 Webb County Appraisal District	2,392,450	-	-
6030 Total Expenditures	<u>461,019,516</u>	<u>49,646,174</u>	<u>41,699,333</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(11,875,460)</u>	<u>-</u>	<u>725,442</u>
OTHER FINANCING SOURCES (USES):			
7913 Proceeds of Right-to-Use Lease	1,478,137	-	-
7914 Proceeds from Debt	8,690,000	-	-
7949 Proceeds of SBITAs and Other Resources	349,920	-	-
7080 Total Other Financing Sources (Uses)	<u>10,518,057</u>	<u>-</u>	<u>-</u>
1200 Net Change in Fund Balances	(1,357,403)	-	725,442
0100 Fund Balance - September 1 (Beginning)	<u>115,462,565</u>	<u>-</u>	<u>7,041,020</u>
3000 Fund Balance - August 31 (Ending)	<u>\$ 114,105,162</u>	<u>\$ -</u>	<u>\$ 7,766,462</u>

The notes to the financial statements are an integral part of this statement.

	60 Capital Projects	Other Funds	Total Governmental Funds
\$	1,571,210	\$ 3,828,413	\$ 263,694,747
	-	2,781,197	192,099,689
	-	31,037,979	124,639,368
	1,571,210	37,647,589	580,433,804
	-	20,790,070	276,983,939
	-	57,912	7,211,050
	-	4,120,259	5,014,560
	-	2,190,633	11,465,027
	-	4,033,348	32,514,830
	-	3,276,042	20,249,047
	-	88,478	3,860,389
	-	26,329	6,794,080
	-	-	20,928,263
	-	2,894,159	36,925,855
	-	-	15,974,997
	-	335,606	16,960,566
	-	639,341	48,764,774
	-	164,751	12,971,731
	-	-	3,620,150
	-	1,009,056	1,620,311
	-	262,245	30,557,560
	-	9,072	23,218,454
	-	-	91,951
	20,528,769	-	34,525,899
	-	-	145,210
	-	-	2,392,450
	20,528,769	39,897,301	612,791,093
	(18,957,559)	(2,249,712)	(32,357,289)
	-	-	1,478,137
	-	-	8,690,000
	1,550,754	-	1,900,674
	1,550,754	-	12,068,811
	(17,406,805)	(2,249,712)	(20,288,478)
	41,919,526	4,155,985	168,579,096
\$	24,512,721	\$ 1,906,273	\$ 148,290,618

UNITED INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED AUGUST 31, 2023

EXHIBIT C-4

Total Net Change in Fund Balances - Governmental Funds	\$ (20,288,478)
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The net income (loss) of internal service funds are reported with governmental activities. The net effect of this consolidation is to increase(decrease) net position.	149,137
Current year capital outlays of \$35,038,848 (<i>\$42,017,895 from facilities acquisitions and construction with an adjustment of \$6,979,047 coming from the various other functions</i>), and long-term debt principal payments of \$22,373,971, amortization of premiums in the amount of \$8,141,674, the reductions of \$9,803,693 of other liabilities, the reduction on the Capital Appreciation Bonds of \$3,021,029, capital lease and SBITA payment of \$4,254,003, Loan Star IV payment of \$911,456 are the expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of the retirement of capital assets \$6,839,465, the amortization of (\$3,899,999), the accretion on Capital Appreciation Bonds of (\$263,731), the accumulation of other benefits of (\$9,661,732), the new PPFCA of (\$8,690,000), the Loan Star V program of (\$5,979,672) and the principal payments on Right to Use Lease Assets and SBITA Assets are not expenses, rather they are decreases in the Right to Use Lease Liabilities and the SBITA liabilities of (\$7,249,210). These payments must be reclassified and shown as reductions to these liabilities increasing Net Position.	54,639,794
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease the change in net position.	(33,237,822)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue, adjusting current year revenue to show the revenue earned from the current year's tax levy, reclassifying the proceeds of bond sales, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to decrease the change in net position.	807,357
GASB 68 required that certain plan expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of the plan caused the change in ending net position to increase by \$13,692,598. Contributions made before the measurement date and during the previous fiscal year were also expended and recorded as a reduction in net pension liability. This caused a decrease in the change in net position totaling \$14,218,759. Finally, the proportionate share of the TRS pension expense on the plan as a whole had to be recorded. The net pension expense (increased) decreased the change in net position by \$9,024,610. The net result is an increase (decrease) in the change in net position.	(9,550,771)
GASB 75 required that certain plan expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of the plan caused the change in ending net position to increase by \$2,965,907. Contributions made before the measurement date and during the previous fiscal year were also expended and recorded as a reduction in net OPEB liability. This caused a decrease in the change in net position totaling \$3,183,488. Finally, the proportionate share of the TRS OPEB on the plan as a whole had to be recorded. The net OPEB expense (increased) decreased the change in net position by \$(12,570,061). The net result is an increase (decrease) in the change in net position.	12,352,480
Change in Net Position of Governmental Activities	\$ 4,871,696

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
AUGUST 31, 2023

	Governmental Activities -	
		Internal Service Fund
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 2,702,422	
Due from Other Funds	500,000	
Total Assets		3,202,422
LIABILITIES		
Current Liabilities:		
Accounts Payable	2,622	
Accrued Expenses	3,026,802	
Total Liabilities		3,029,424
NET POSITION		
Unrestricted Net Position		172,998
Total Net Position	\$	172,998

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2023

	Governmental Activities -
	Internal Service Fund
OPERATING REVENUES:	
Local and Intermediate Sources	\$ 49,063,682
Total Operating Revenues	49,063,682
OPERATING EXPENSES:	
Payroll Costs	31,250
Professional and Contracted Services	796,428
Supplies and Materials	30,881
Other Operating Costs	48,079,597
Total Operating Expenses	48,938,156
Operating Income	125,526
NONOPERATING REVENUES (EXPENSES):	
Earnings from Temporary Deposits & Investments	23,611
Total Nonoperating Revenues (Expenses)	23,611
Change in Net Position	149,137
Total Net Position - September 1 (Beginning)	23,861
Total Net Position - August 31 (Ending)	\$ 172,998

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2023

EXHIBIT D-3

	Governmental Activities -
	Internal Service Fund
<u>Cash Flows from Operating Activities:</u>	
Cash Received from User Charges	\$ 48,625,687
Cash Payments to Employees for Services	(31,250)
Cash Payments for Insurance Claims	(47,420,092)
Cash Payments for Suppliers	(30,881)
Cash Payments for Professional and Contracted Svc	(796,428)
Net Cash Provided by Operating Activities	347,036
<u>Cash Flows from Investing Activities:</u>	
Interest and Dividends on Investments	23,611
Net Increase in Cash and Cash Equivalents	370,647
Cash and Cash Equivalents at Beginning of Year	2,331,775
Cash and Cash Equivalents at End of Year	\$ 2,702,422
<u>Reconciliation of Operating Income to Net Cash</u>	
<u>Provided by Operating Activities:</u>	
Operating Income:	\$ 125,526
Effect of Increases and Decreases in Current Assets and Liabilities:	
Decrease (increase) in Due from Other	(437,995)
Increase (decrease) in Accounts Payable	2,622
Increase (decrease) in Accrued Expenses	656,884
Net Cash Provided by Operating Activities	\$ 347,037

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
AUGUST 31, 2023

	Custodial Fund
<hr/>	
ASSETS	
Cash and Cash Equivalents	\$ 1,667,641
Other Receivables	250
Total Assets	<u>1,667,891</u>
LIABILITIES	
Accounts Payable	516
Due to Student Groups	277,013
Total Liabilities	<u>277,529</u>
NET POSITION	
Restricted for Other Purposes	<u>1,390,362</u>
Total Net Position	<u><u>\$ 1,390,362</u></u>

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2023

	Custodial Fund
ADDITIONS:	
Cocurricular Services or Activities	\$ 49,382
Total Additions	49,382
DEDUCTIONS:	
Supplies and Materials	22,649
Other Deductions	26,604
Total Deductions	49,253
Change in Fiduciary Net Position	129
Total Net Position - September 1 (Beginning)	1,390,233
Total Net Position - August 31 (Ending)	\$ 1,390,362

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED AUGUST 31, 2023

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 208,577,694	\$ 210,904,521	\$ 217,124,414	\$ 6,219,893
5800 State Program Revenues	178,627,045	184,527,045	188,064,427	3,537,382
5900 Federal Program Revenues	39,227,054	42,101,337	43,955,215	1,853,878
5020 Total Revenues	426,431,793	437,532,903	449,144,056	11,611,153
EXPENDITURES:				
Current:				
0011 Instruction	222,290,568	243,737,115	226,332,481	17,404,634
0012 Instructional Resources and Media Services	6,612,823	7,009,757	6,508,484	501,273
0013 Curriculum and Instructional Staff Development	520,660	500,660	492,147	8,513
0021 Instructional Leadership	8,275,366	8,955,646	8,824,141	131,505
0023 School Leadership	26,863,811	27,492,957	27,133,695	359,262
0031 Guidance, Counseling, and Evaluation Services	15,776,692	15,870,084	15,843,282	26,802
0032 Social Work Services	3,591,576	3,650,230	3,620,263	29,967
0033 Health Services	5,616,331	5,661,236	5,587,231	74,005
0034 Student (Pupil) Transportation	40,556,288	22,429,957	20,045,376	2,384,581
0035 Food Services	32,604,558	35,475,100	32,890,518	2,584,582
0036 Extracurricular Activities	13,100,024	16,530,138	15,671,390	858,748
0041 General Administration	13,063,049	14,653,453	14,635,229	18,224
0051 Facilities Maintenance and Operations	37,892,292	47,889,742	46,625,870	1,263,872
0052 Security and Monitoring Services	10,198,787	12,510,765	12,308,909	201,856
0053 Data Processing Services	2,999,352	3,479,626	3,441,468	38,158
0061 Community Services	338,607	464,466	414,259	50,207
Debt Service:				
0071 Principal on Long-Term Liabilities	6,873,775	7,882,030	7,875,618	6,412
0072 Interest on Long-Term Liabilities	1,967,078	2,019,382	2,019,382	-
0073 Bond Issuance Cost and Fees	5,000	104,098	75,288	28,810
Capital Outlay:				
0081 Facilities Acquisition and Construction	250,000	22,558,091	8,136,825	14,421,266
Intergovernmental:				
0095 Payments to Juvenile Justice Alternative Ed. Prg.	200,000	200,000	145,210	54,790
0099 Webb County Appraisal District	2,345,000	2,395,000	2,392,450	2,550
6030 Total Expenditures	451,941,637	501,469,533	461,019,516	40,450,017
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,509,844)	(63,936,630)	(11,875,460)	52,061,170
OTHER FINANCING SOURCES (USES):				
7913 Proceeds of Right-to-Use Lease	-	1,478,137	1,478,137	-
7914 Proceeds from Debt	-	8,690,000	8,690,000	-
7949 Proceeds of SBIT As and Other Resources	-	349,920	349,920	-
7080 Total Other Financing Sources (Uses)	-	10,518,057	10,518,057	-
1200 Net Change in Fund Balances	(25,509,844)	(53,418,573)	(1,357,403)	52,061,170
0100 Fund Balance - September 1 (Beginning)	115,462,564	115,462,565	115,462,565	-
3000 Fund Balance - August 31 (Ending)	\$ 89,952,720	\$ 62,043,992	\$ 114,105,162	\$ 52,061,170

UNITED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
FOR THE YEAR ENDED AUGUST 31, 2023

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 244,300	\$ 244,300	\$ 523,813	\$ 279,513
5800 State Program Revenues	893,904	893,904	1,029,680	135,776
5900 Federal Program Revenues	32,127,454	35,001,737	35,075,126	73,389
5020 Total Revenues	33,265,658	36,139,941	36,628,619	488,678
EXPENDITURES:				
Current:				
0035 Food Services	32,604,558	35,408,988	32,833,605	2,575,383
0051 Facilities Maintenance and Operations	661,100	726,100	589,059	137,041
Debt Service:				
0071 Principal on Long-Term Liabilities	-	4,537	4,537	-
0072 Interest on Long-Term Liabilities	-	316	316	-
6030 Total Expenditures	33,265,658	36,139,941	33,427,517	2,712,424
1100 Excess of Revenues Over Expenditures	-	-	3,201,102	3,201,102
OTHER FINANCING SOURCES (USES):				
7913 Proceeds of Right-to-Use Lease	-	19,411	19,411	-
1200 Net Change in Fund Balances	-	19,411	3,220,513	3,201,102
0100 Fund Balance - September 1 (Beginning)	1,782,963	1,782,963	1,782,963	-
3000 Fund Balance - August 31 (Ending)	\$ 1,782,963	\$ 1,802,374	\$ 5,003,476	\$ 3,201,102

UNITED INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - DEBT SERVICE FUND
 FOR THE YEAR ENDED AUGUST 31, 2023

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 41,694,669	\$ 41,694,669	\$ 41,170,710	\$ (523,959)
5800 State Program Revenues	-	-	1,254,065	1,254,065
5020 Total Revenues	41,694,669	41,694,669	42,424,775	730,106
EXPENDITURES:				
Debt Service:				
0071 Principal on Long-Term Liabilities	20,560,000	20,560,000	20,560,000	-
0072 Interest on Long-Term Liabilities	21,122,669	21,122,670	21,122,670	-
0073 Bond Issuance Cost and Fees	12,000	16,999	16,663	336
6030 Total Expenditures	41,694,669	41,699,669	41,699,333	336
1200 Net Change in Fund Balances	-	(5,000)	725,442	730,442
0100 Fund Balance - September 1 (Beginning)	7,041,020	7,041,020	7,041,020	-
3000 Fund Balance - August 31 (Ending)	\$ 7,041,020	\$ 7,036,020	\$ 7,766,462	\$ 730,442