SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: October 20, 2025

Agenda Section: Consent

Agenda Item Title: Extending Depository Contract for Funds of Independent School Districts Under Texas Education Code, Chapter 45, Subchapter G, School District Depositories

From/Presenters: Larry Garza, Interim Chief Financial Officer

Description: TEA requires school districts to submit depository contract for funds every two years. The contract term and any extensions must coincide with the District's fiscal year (TEC, 45.205). Per Texas Education Code Section 45.205 and the approved RFP 2021-09, South San Antonio ISD may extend the original contract for three two-year terms. This will be the second contract extension with Lone Star National Bank for a two-year term beginning September 1, 2025 through August 31, 2027.

Historical Data: On June 16, 2021, the Board of Trustees approved the Bank Depository Contract with Lone Star National Bank to provide the District with bank depository services for two years with an option to extend the contract for three additional two-year terms.

Recommendation: Approve the Board Resolution Extending the Depository Contract for Funds of Independent School Districts Under Texas Education Code, Chapter 45, Subchapter G, School District Depositories

Purchasing Director and Approval Date: N/A

Funding Budget Code and Amount: N/A

Goal: 3. SSAISD will implement program initiatives and activities that reflect a commitment to preparing 100% of students for post-secondary educational or career paths.

Board Resolution Extending Depository Contract for Funds Of Independent School Districts Under Texas Education Code, Chapter 45, Subchapter G, School District Depositories

Resolved by the South San Antonio Independent School District Board of Trustees **that:**
Board of Trustees

Lone Star National Bank located at Hidalgo
(*Name of Depository Bank)* *(Name of County)*

County, State of Texas, being a bank as defined in section 45.201 of the Texas Education Code, and South San Antonio ISD (CDN: 0 1 5 9 0 8) agree to extend this depository
(*Name of District)*

contract pursuant to Texas Education Code Section 45.205, for an additional two-year term from 09-01-2025, through 08-31-2027. Under Texas Education Code Section 45.205(b), a school district and the district's depository bank may agree to extend a depository contract for three additional two-year terms. The extension constitutes the parties' Second two-year term.
(first, second, third)

Furthermore, under Texas Education Code Section 45.205(c), the contract term and any extension must coincide with the school district's fiscal year.

AGREED AND ACCEPTED on behalf of South San Antonio ISD
Name of District

this the 20 day of October, 2025.

____
Signature of President of School Board

AGREED AND ACCEPTED on behalf of Depository this the ______day of _________________, ______.

____
Typed Name of Depository

____
Signature of Authorized Bank Officer

____
Title of Authorized Bank Officer

Acknowledgement

Acknowledged before me in _____________ County, Texas, on __________________, 20___, by

____, bank officer of the Depository named in the preceding document, for the Depository.

____
Signature of Notary

(SEAL)

Notary Public in and for __________________________
County, Texas