

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2007 THRU OCTOBER 31, 2007
PRE CLOSE (UNAUDITED)

	2007-08		2006-07 COMPARISON	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 5,672		\$ 5,576	
Lunch	322,473		313,759	
Snackbar	499,520		436,802	
Total Food Sales	\$ 827,665	30.99%	\$ 756,137	29.73%
Other Sales				
Supplies	1,833		1,536	
Banquets/special events	5,424		14,896	
Equipment	0		0	
	7,257	0.27%	16,432	0.65%
Other Income				
Interest on Investments	12,216		12,105	
Donations	0		0	
Miscellaneous	265		705	
	12,481	0.47%	12,811	0.50%
Revenue from State				
National School Lunch Program	1,045,225		1,023,700	
Special Breakfast Program	602,091		571,752	
Commodities	128,944		111,818	
TRS On-Behalf-Of	38,450		42,716	
After School Snack Program	8,378		8,165	
State Matching Funds	0		0	
	1,823,088	68.27%	1,758,151	69.12%
Total Income	2,670,491	100.00%	2,543,531	100.00%
Cost of Goods Sold				
Inventory 09/01/07	1,462,882		1,258,517	
Add: Purchases of Food	1,184,679		1,087,819	
Total Purchases and Inventory	2,647,561		2,346,336	
Less: Inventory 10/31/2007	1,362,843		1,226,094	
Cost of Food	1,284,718	48.10%	1,120,242	44.00%
Add: Salaries of Food Service Personnel	566,384	21.20%	661,787	26.00%
Stipends & Car Allowance	1,600	0.10%	1,600	0.10%
Medicare Tax	6,937	0.30%	8,143	0.30%
Health Insurance	125,135	4.70%	127,674	5.00%
Workman's Compensation Insurance	12,091	0.50%	33,267	1.30%
TRS On-Behalf-Of	37,451	1.40%	41,582	1.60%
Federal Grant Teacher Retirement	45,030	1.70%	41,763	1.60%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	794,628	29.90%	915,816	35.90%
Total Cost of Goods Sold	2,079,346	78.00%	2,036,058	79.90%
Gross Margin on Sales	591,145	22.00%	507,473	20.10%

FOR THE PERIOD SEPTEMBER 1, 2007 THRU OCTOBER 31, 2007

PRE CLOSE (UNAUDITED)

	2007-08		2006-07 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	1,250		2,500	
Equipment Repair	973		822	
Equipment Rentals	6,547		6,552	
General Supplies	7,871		10,536	
Chemicals	11,078		8,921	
Paper Products	28,170		16,640	
Office Supplies	4,708		14,503	
Utensils	152		2,407	
Banquet	0		0	
Vehicle Expense	1,949		2,717	
Teaching Materials	0		0	
Travel	517		2,052	
Fees and Dues	453		1,340	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	5,232		6,316	
Commodities Transportation	8,172		10,720	
Janitorial & Maintenance	127,084		126,339	
Utilities	96,589		94,232	
Other	0		0	
Total Operating Expense	300,744	11.30%	306,598	12.10%
Net Operating Income	290,401	10.70%	200,875	8.00%
Equipment < \$5,000	(300)		0	
Capital Outlay	0		0	
Net Profit (Loss)	\$ 290,701		\$ 200,875	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2007	End of Period 10/31/2007	Increase (Decrease)
Cash in Bank	\$ 284,011	\$ 219,581	\$ (64,430)
Revolving Fund	4,652	4,652	0
Time Deposits	0	0	0
Investments	1,402,425	1,414,236	11,811
Receivable	188,529	907,875	719,346
Other	0	0	0
Inventories	1,462,882	1,362,843	(100,039)
Accounts Payable	(357,014)	(689,694)	(332,681)
Interfund Payable	697,915	762,645	64,730
Deferred Revenue	(284,547)	(292,582)	(8,036)
			\$ 290,701