

**Corbett School District 39**  
**Monthly Financial Report**  
**As of December 31, 2022**

**Summary of Budget and Actual Expenditures by Fund and Major Function**

Current Budget vs Actual Total Expenses	Current Budget	Dec 31 2022 YTD Actuals	Dec 31 2022 Balance
<b>Fund: 01 General Fund</b>			
0000 Not Applicable - need correction	-	5,216	(5,216)
1000 Instruction	8,044,251	3,610,075	4,434,176
2000 Support Services	5,409,230	2,518,389	2,890,842
3000 Enterprise & Community Services	131,130	53,809	77,321
4000 Facilities Acquisition/Construction	2,038,074	224,282	1,813,792
5100 Debt Service	296,742	73,731	223,011
5200 Transfers Out	195,000	-	195,000
6000 Contingencies	150,000	-	150,000
<b>Fund: 01 General Fund Total</b>	<b>16,264,427</b>	<b>6,485,501</b>	<b>9,778,926</b>
<b>Fund: 02 Food Services Fund</b>			
3000 Enterprise & Community Serves	442,000	146,489	295,511
<b>Fund: 02 Food Services Fund Total</b>	<b>442,000</b>	<b>146,489</b>	<b>295,511</b>
<b>Fund: 03 Federal Funds</b>			
1000 Instruction	454,949	222,005	232,945
2000 Support Services	17,000	-	17,000
6000 Contingencies	311,004	-	311,004
<b>Fund: 03 Federal Funds Total</b>	<b>782,953</b>	<b>222,005</b>	<b>560,948</b>
<b>Fund: 04 Student Investment Account</b>			
1000 Instruction	639,439	279,073	360,366
2000 Support Services	226,431	100,932	125,499
<b>Fund: 04 Student Investment Account Total</b>	<b>865,870</b>	<b>380,004</b>	<b>485,866</b>
<b>Fund: 09 GO Bond 2021</b>			
<b>Fund: 09 GO Bond 2021 Total</b>	<b>520,000</b>	<b>5,820</b>	<b>514,180</b>
<b>Fund: 10 Bond Matching Grant</b>			
<b>Fund: 10 Bond Matching Grant Total</b>	<b>4,000,000</b>	<b>-</b>	<b>4,000,000</b>
<b>Fund: 20 Energy Projects Fund</b>			
<b>Fund: 20 Energy Projects Fund Total</b>	<b>14,000</b>	<b>-</b>	<b>14,000</b>
<b>Fund: 06 Student Body Trust Fund</b>			
<b>Fund: 06 Student Body Trust Fund Total</b>	<b>300,000</b>	<b>-</b>	<b>300,000</b>
<b>Grand Total - All Funds</b>	<b>23,569,545</b>	<b>7,270,934</b>	<b>12,298,611</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 01: General Fund**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Dec 31 2021	% of YE Actuals	Adopted Budget	Projected Actual	Year to Date Dec 31 2022	% of Projected
<b>Revenues</b>							
Property Taxes	2,051,752	1,906,498	93%	2,025,100	2,025,100	1,736,405	86%
State School Fund	9,695,017	5,456,645	56%	9,812,587	9,812,587	5,709,764	58%
Local Sources	345,874	108,713	31%	441,000	441,000	116,902	27%
Intermediate Sources	200,128	-	0%	201,200	201,200	-	0%
State Sources	569,491	69,600	12%	856,760	856,760	470,529	55%
Federal Sources	464	-	0%	49,172	49,172	25,315	51%
<b>Total Revenues</b>	<b>12,862,726</b>	<b>7,541,457</b>	<b>59%</b>	<b>13,385,819</b>	<b>13,385,819</b>	<b>8,058,915</b>	<b>60%</b>
<b>Expenditures</b>							
Salaries	7,004,892	3,038,137	43%	7,079,031	7,079,031	3,267,481	46%
Associated Payroll	3,883,638	1,523,598	39%	3,521,838	3,521,838	1,876,891	53%
Purchased Services	1,636,551	714,992	44%	3,741,460	3,741,460	526,067	14%
Supplies & Materials	677,655	379,400	56%	840,375	840,375	253,939	30%
Capital Outlay	(126)	(126)	100%	146,750	146,750	26,277	18%
Debt Service	250,472	132,975	53%	296,742	296,742	73,731	25%
Other Objects	317,257	254,615	80%	293,231	293,231	236,835	81%
Contingency	-	-	-	150,000	150,000	-	0%
<b>Total Expenditures</b>	<b>13,770,339</b>	<b>6,043,592</b>	<b>44%</b>	<b>16,069,427</b>	<b>16,069,427</b>	<b>6,261,219</b>	<b>39%</b>
<b>Other Sources (Uses)</b>							
Other Sources	-	-	-	195,000	195,000	-	0%
Transfer Out	-	-	-	(195,000)	(195,000)	-	0%
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Fund Balance</b>	<b>(907,613)</b>	<b>1,497,865</b>		<b>(2,683,609)</b>	<b>(2,683,609)</b>	<b>1,797,696</b>	
<b>Fund Balance - Beginning</b>	<b>2,313,045</b>	<b>2,313,045</b>		<b>4,207,289</b>	<b>4,207,289</b>	<b>1,405,432</b>	
<b>Fund Balance - Ending</b>	<b>1,405,432</b>	<b>3,810,910</b>		<b>1,523,680</b>	<b>1,523,680</b>	<b>3,203,128</b>	

	FY 2021-22	FY 2022-23	Variance	% Change
<b>YTD Revenues</b>				
Property Taxes	1,906,498	1,736,405	(170,094)	-9%
State School Fund	5,456,645	5,709,764	253,119	5%
Local Sources	108,713	116,902	8,189	8%
State Sources	69,600	470,529	400,929	576%
Federal Sources	-	25,315	25,315	-
<b>Total Revenues</b>	<b>7,541,457</b>	<b>8,058,915</b>	<b>517,459</b>	<b>7%</b>

	FY 2021-22	FY 2022-23	Variance	% Change
<b>YTD Expenditures</b>				
Salaries	3,038,137	3,267,481	229,343	8%
Associated Payroll	1,523,598	1,876,891	353,293	23%
Purchased Services	714,992	526,067	(188,925)	-26%
Supplies & Materials	379,400	253,939	(125,462)	-33%
Capital Outlay	(126)	26,277	26,402	-21019%
Debt Service	132,975	73,731	(59,244)	-45%
Other Objects	254,615	236,835	(17,780)	-7%
<b>Total Expenditures</b>	<b>6,043,592</b>	<b>6,261,219</b>	<b>217,628</b>	<b>4%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 02: Food Services Fund**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Dec 31 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Dec 31 2022	% of Projected
<b>Revenues</b>							
State School Fund	-	-		2,000	2,000	-	0%
Local Sources	(35)	375	-1084%	120,000	120,000	28,149	23%
State Sources	3,250	193	6%	4,000	4,000	285	7%
Federal Sources	379,803	69,204	18%	121,000	121,000	99,475	82%
<b>Total Revenues</b>	<b>383,018</b>	<b>69,773</b>	<b>18%</b>	<b>247,000</b>	<b>247,000</b>	<b>127,909</b>	<b>52%</b>
<b>Expenditures</b>							
Salaries	86,970	54,816	63%	132,883	132,883	47,273	36%
Associated Payroll	54,855	25,907	47%	62,299	62,299	31,211	50%
Purchased Services	17,419	13,085	75%	6,000	6,000	7,621	127%
Supplies & Materials	156,910	68,279	44%	237,318	237,318	63,496	27%
Debt Service	(696)	(586)	84%	-	-	(3,196)	
Other Objects	3,359	1,372	41%	3,500	3,500	84	2%
<b>Total Expenditures</b>	<b>318,818</b>	<b>162,874</b>	<b>51%</b>	<b>442,000</b>	<b>442,000</b>	<b>146,489</b>	<b>33%</b>
<b>Other Sources (Uses)</b>							
Transfer In	-	-		195,000	195,000	-	0%
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>		<b>195,000</b>	<b>195,000</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>64,200</b>	<b>(93,101)</b>		<b>-</b>	<b>-</b>	<b>(18,580)</b>	
<b>Fund Balance - Beginning</b>	<b>27,901</b>	<b>27,901</b>		<b>-</b>	<b>-</b>	<b>92,102</b>	
<b>Fund Balance - Ending</b>	<b>92,102</b>	<b>(65,200)</b>		<b>-</b>	<b>-</b>	<b>73,522</b>	

YTD Revenues	FY 2021-22	FY 2022-23	Variance	% Change
Local Sources	375	28,149	27,774	7399%
Federal Sources	69,204	99,475	30,270	44%
<b>Total Revenues</b>	<b>69,773</b>	<b>127,909</b>	<b>58,137</b>	<b>83%</b>

YTD Expenditures	FY 2021-22	FY 2022-23	Variance	% Change
Salaries	54,816	47,273	(7,543)	-14%
Associated Payroll	25,907	31,211	5,303	20%
Purchased Services	13,085	7,621	(5,464)	-42%
Supplies & Materials	68,279	63,496	(4,783)	-7%
Debt Service	(586)	(3,196)	(2,610)	446%
Other Objects	1,372	84	(1,288)	-94%
<b>Total Expenditures</b>	<b>162,874</b>	<b>146,489</b>	<b>(16,385)</b>	<b>-10%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 03: Federal Funds**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Dec 31 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Dec 31 2022	% of Projected
<b>Revenues</b>							
Local Sources	543	-	0%	-	-	-	
Federal Sources	347,297	-	0%	828,948	828,948	63,614	8%
<b>Total Revenues</b>	<b>347,840</b>	<b>-</b>	<b>0%</b>	<b>828,948</b>	<b>828,948</b>	<b>63,614</b>	<b>8%</b>
<b>Expenditures</b>							
Salaries	228,213	61,176	27%	225,134	225,134	144,487	64%
Associated Payroll	134,785	31,405	23%	155,369	155,369	71,666	46%
Purchased Services	8,092	4,259	53%	72,754	72,754	-	0%
Supplies & Materials	46,142	10,350	22%	18,693	18,693	5,852	31%
Other Objects	249	249	100%	-	-	-	
Contingency	-	-		311,004	311,004	-	0%
<b>Total Expenditures</b>	<b>417,480</b>	<b>107,439</b>	<b>26%</b>	<b>782,953</b>	<b>782,953</b>	<b>222,005</b>	<b>28%</b>
<b>Change in Fund Balance</b>	<b>(69,640)</b>	<b>(107,439)</b>		<b>45,995</b>	<b>45,995</b>	<b>(158,391)</b>	
<b>Fund Balance - Beginning</b>	<b>7,656</b>	<b>7,656</b>		<b>-</b>	<b>-</b>	<b>(61,984)</b>	
<b>Fund Balance - Ending</b>	<b>(61,984)</b>	<b>(99,783)</b>		<b>45,995</b>	<b>45,995</b>	<b>(220,375)</b>	

YTD Expenditures	FY 2021-22	FY 2022-23	Variance
Salaries	61,176	144,487	83,310
Associated Payroll	31,405	71,666	40,261
Purchased Services	4,259	-	(4,259)
Supplies & Materials	10,350	5,852	(4,498)
Other Objects	249	-	(249)
<b>Total Expenditures</b>	<b>107,439</b>	<b>222,005</b>	<b>114,565</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 04: Student Investment Account**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Dec 31 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Dec 31 2022	% of Projected
<b>Revenues</b>							
State Sources	837,315	-	0%	865,870	865,870	425,398	49%
<b>Total Revenues</b>	<b>837,315</b>	<b>-</b>	<b>0%</b>	<b>865,870</b>	<b>865,870</b>	<b>425,398</b>	<b>49%</b>
<b>Expenditures</b>							
Salaries	472,740	201,006	43%	556,386	556,386	246,182	44%
Associated Payroll	243,482	85,213	35%	291,470	291,470	133,332	46%
Supplies & Materials	62,929	46,978	75%	18,014	18,014	491	3%
Other Objects	2,502	2,502	100%	-	-	-	
<b>Total Expenditures</b>	<b>781,651</b>	<b>335,698</b>	<b>43%</b>	<b>865,870</b>	<b>865,870</b>	<b>380,004</b>	<b>44%</b>
<b>Change in Fund Balance</b>	<b>55,664</b>	<b>(335,698)</b>		<b>-</b>	<b>-</b>	<b>45,394</b>	
<b>Fund Balance - Beginning</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>55,664</b>	
<b>Fund Balance - Ending</b>	<b>55,664</b>	<b>(335,698)</b>		<b>-</b>	<b>-</b>	<b>101,057</b>	

	<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>Variance</b>
<b>YTD Expenditures</b>			
Salaries	201,006	246,182	45,176
Associated Payroll	85,213	133,332	48,119
Supplies & Materials	46,978	491	(46,487)
Other Objects	2,502	-	(2,502)
<b>Total Expenditures</b>	<b>335,698</b>	<b>380,004</b>	<b>44,306</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 09: GO Bond 2021**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Dec 31 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Dec 31 2022	% of Projected
<b>Revenues</b>							
Local Sources	5,985	2,200	37%	20,000	20,000	6,155	31%
<b>Total Revenues</b>	<b>5,985</b>	<b>2,200</b>	<b>37%</b>	<b>20,000</b>	<b>20,000</b>	<b>6,155</b>	<b>31%</b>
<b>Expenditures</b>							
Purchased Services	239,980	201,699	84%	520,000	520,000	5,315	1%
Capital Outlay	21,984	21,984	100%	-	-	-	
Other Objects	9,593	7,345	77%	-	-	505	
<b>Total Expenditures</b>	<b>271,557</b>	<b>231,028</b>	<b>85%</b>	<b>520,000</b>	<b>520,000</b>	<b>5,820</b>	<b>1%</b>
<b>Change in Fund Balance</b>	<b>(265,572)</b>	<b>(228,828)</b>		<b>(500,000)</b>	<b>(500,000)</b>	<b>335</b>	
<b>Fund Balance - Beginning</b>	<b>899,254</b>	<b>899,254</b>		<b>500,000</b>	<b>500,000</b>	<b>633,681</b>	
<b>Fund Balance - Ending</b>	<b>633,681</b>	<b>670,426</b>		<b>-</b>	<b>-</b>	<b>634,016</b>	

YTD Revenues	FY 2021-22	FY 2022-23	Variance
Local Sources	2,200	6,155	3,955
<b>Total Revenues</b>	<b>2,200</b>	<b>6,155</b>	<b>3,955</b>

YTD Expenditures	FY 2021-22	FY 2022-23	Variance
Purchased Services	201,699	5,315	(196,384)
Other Objects	7,345	505	(6,840)
<b>Total Expenditures</b>	<b>231,028</b>	<b>5,820</b>	<b>(225,208)</b>

**FUND 01: GENERAL FUND  
Revenues and Expenditures by Month**

<b>FY 2021-2022</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>TOTAL</b>
<b>Revenues</b>													
Property Taxes	-	-	-	2,746.55	1,313,451.34	590,300.54	25,998.75	14,539.61	48,341.65	7,834.38	6,533.84	42,004.99	2,051,751.65
State School Fund	1,549,748.00	774,409.00	774,409.00	774,409.00	791,835.00	791,835.00	-	-	2,375,505.00	978,626.00	884,241.26	-	9,695,017.26
Local Sources	12,316.65	20,676.54	11,483.66	33,128.60	18,633.93	12,473.61	34,637.61	18,985.16	13,521.26	121,263.64	12,220.08	36,533.65	345,874.39
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	128.06	200,000.00	200,128.06
State Sources	68,928.53	-	-	671.63	-	-	66,685.03	-	-	-	111,963.04	321,242.94	569,491.17
Federal Sources	-	-	-	-	-	-	-	-	-	-	463.84	-	463.84
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,630,993.18</b>	<b>795,085.54</b>	<b>785,892.66</b>	<b>810,955.78</b>	<b>2,123,920.27</b>	<b>1,394,609.15</b>	<b>127,321.39</b>	<b>33,524.77</b>	<b>2,437,367.91</b>	<b>1,107,724.02</b>	<b>1,015,550.12</b>	<b>599,781.58</b>	<b>12,862,726.37</b>
<b>Expenditures</b>													
Salaries	142,445.67	581,019.11	610,000.66	582,704.46	566,132.14	555,835.41	552,826.20	587,733.18	559,691.70	557,793.19	581,470.75	1,127,239.29	7,004,891.76
Associated Payroll	105,625.73	322,324.84	220,388.89	212,312.59	316,412.37	346,533.12	348,194.86	337,319.64	343,710.04	345,103.23	353,244.36	632,468.58	3,883,638.25
Purchased Services	67,116.90	84,733.41	153,181.87	173,600.78	95,199.38	141,159.49	104,738.39	81,685.96	42,188.11	127,207.94	121,923.93	443,814.34	1,636,550.50
Supplies & Materials	97,052.64	100,584.51	55,681.37	69,580.98	38,313.75	18,187.14	39,497.40	17,786.66	12,323.45	37,941.78	134,297.74	56,407.95	677,655.37
Capital Outlay	-	(125.61)	-	-	-	-	-	-	-	-	-	-	(125.61)
Debt Service	47,874.09	4,168.00	20,286.00	27,473.64	4,168.00	29,005.12	4,168.00	24,217.00	4,168.00	21,457.00	59,319.00	4,168.00	250,471.85
Other Objects	228,141.73	4,116.70	7,674.10	3,465.42	2,122.41	9,094.75	5,393.79	1,577.64	46,447.96	3,384.13	1,140.57	4,697.81	317,257.01
<b>Total Expenditures</b>	<b>688,256.76</b>	<b>1,096,820.96</b>	<b>1,067,212.89</b>	<b>1,069,137.87</b>	<b>1,022,348.05</b>	<b>1,099,815.03</b>	<b>1,054,818.64</b>	<b>1,050,320.08</b>	<b>1,008,529.26</b>	<b>1,092,887.27</b>	<b>1,251,396.35</b>	<b>2,268,795.97</b>	<b>13,770,339.13</b>

<b>FY 2022-2023</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>TOTAL</b>
<b>Revenues</b>													
Property Taxes	6,974	4,560	5,351	2,792	530,960	1,185,768	-	-	-	-	-	-	1,736,405
State School Fund	1,631,160	815,091	815,091	815,091	815,091	818,240	-	-	-	-	-	-	5,709,764
Local Sources	13,384	19,208	23,828	18,257	23,030	19,196	-	-	-	-	-	-	116,902
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State Sources	66,685	123,504	17,964	100,000	21,597	140,779	-	-	-	-	-	-	470,529
Federal Sources	-	19,792	5,524	-	-	-	-	-	-	-	-	-	25,315
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,718,202</b>	<b>982,155</b>	<b>867,758</b>	<b>936,139</b>	<b>1,390,678</b>	<b>2,163,982</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,058,915</b>
<b>Expenditures</b>													
Salaries	154,658	640,751	597,617	633,847	648,558	592,051	-	-	-	-	-	-	3,267,481
Associated Payroll	138,516	352,314	323,117	344,161	350,386	368,396	7,534	-	-	-	-	-	1,884,424
Purchased Services	68,565	60,193	152,792	67,159	31,083	146,276	2,633	-	-	-	-	-	528,700
Supplies & Materials	23,411	53,020	131,730	7,747	10,032	27,999	-	-	-	-	-	-	253,939
Capital Outlay	-	-	16,469	9,808	-	-	-	-	-	-	-	-	26,277
Debt Service	29,973	4,168	20,286	4,168	10,968	4,168	4,168	-	-	-	-	-	77,899
Other Objects	197,528	6,533	14,702	1,708	14,977	1,386	-	-	-	-	-	-	236,835
<b>Total Expenditures</b>	<b>612,651</b>	<b>1,116,979</b>	<b>1,256,712</b>	<b>1,068,597</b>	<b>1,066,003</b>	<b>1,140,276</b>	<b>14,334</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,275,554</b>

