

District Name: Keller ISD
 County-District No.: 220-907
 Run Date: 3-Apr-07

HB 1
 Release 4.0
 2/26/2007

Summary of Finances
 2007-08 School Year

Basic Information:

Total Refined ADA (adj. for decline, if applicable)	28,019,000
Special Education FTE	500.030
Career & Technology FTE	747.702
Regular Program ADA	26,771.268
CPTD Property Value	8,414,589,357
Adjusted CPTD Property Value	8,414,589,357
Unadjusted Cost of Education Index	1.13
Adjusted Cost of Education Index	0.00
Total M&O Tax Collections	91,537,731

Program Intent Code

11	Regular Block Grant	85,507,430
23	Regular Special Education Block Grant	5,000,512
	Other Special Education Allotments:	
23	Mainstream Special Education Allotment	1,594,272
23	Residential Care & Treatment Allotment	0
23	State Schools Allotment	0
23	Non-public Contracts Allotment	0
	Less: Charge for Dist. Share of ECI Project	(151,093)
22	Career & Technology Block Grant	3,224,016
21	Gifted & Talented Block Grant	536,956
	Less: Charge for Dist. Share of AP Tests	(6,056)
24/30	Compensatory Education Block Grant	1,252,687
24/30	Compensatory Ed Pregnant Allotment	23,070
	Less: Charge for Share of TEC 42.152 Projects	(1,142,486)
25	Bilingual Education Block Grant	236,184
	Public Education Grant Allotment	0
	New Instructional Facilities Allotment (NIFA)	125,000
99	Transportation	789,711
	Total Cost of Tier I	96,990,203
	LESS: Local Share	72,365,468
	Tier I State Aid	24,624,735
	Tier II State Aid for First Level @ \$34.00	4,533,454
	Tier II State Aid for Second Level @ \$44.00	2,314,400
	Tier II State Aid for Third Level @ \$31.95	0
	Total Tier II State Aid	6,847,854
	Continuation of \$110 per WADA Allotment:	3,508,172
	If district is Budget Balanced or Chapter 41:	
	Less: Gain Resulting From Amendment to Article VII, Section 5 of the Texas Constitution	0
	Net \$110 per WADA Allotment	3,508,172

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Summary of Finances, Cont'd
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Existing Debt Allotment	4,036,976
Instructional Facilities Allotment (IFA)	181,782
Technology Allotment	753,823
Additional State Aid for Tax Reduction (Sec 42.2516(b)(1))	28,757,443
Salary Allotment (\$2,500 x # Teachers, etc) (Sec 42.2516(b)(2))	4,805,000
High School Allotment (\$275 x Gr 9-12 ADA) (Sec 42.2516(b)(3))	2,181,128
Penalty for Setting M&O Rate Less Than Compressed Rate	0
Reduction for "Excess" Revenue	0
Staff Allotment (\$500 x F-T employees + \$250 x P-T emp)	598,750
Other Programs	
"New" Salary Transition Entitlement	1,980,486
Hold Harmless Additional State Aid	27,777
Additional State Aid for Employee Benefits	1,251,321
Transfer Payment to TX School for the Deaf	0
Transfer Payment to TX School for the Blind	0
State Aid Reduction for WADA Sold	0
Total Other Programs	<u>3,259,583</u>
TOTAL STATE AID - ALL FUNDS	<u><u>79,555,246</u></u>

Fund / Revenue Code	Recap of State Aid By Funding Source:	
199 / 5811	Available School Fund	8,778,538
199 / 5812	\$110 per WADA	3,508,172
199 / 5812	Foundation School Fund (FSF) - See Recap Below	60,114,827
	Total State Aid - Fund 199	<u>72,401,537</u>
411 / 5829	TIF Fund (Technology Allotment)	753,823
	Total State Aid - Fund 411	<u>753,823</u>
429	High School Allotment - Fund 429 (may be 423 thru 428 rolled up to 429 in PEIMS)	<u>2,181,128</u>
599	Chapter 46 Existing Debt Allotment	4,036,976
599	Chapter 46 Instructional Facilities Allotment	181,782
	Total State Aid - Fund 599	<u>4,218,758</u>
TOTAL STATE AID - ALL FUNDS		<u><u>79,555,246</u></u>

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Recap of FSF Funding Source:	
Tier I State Aid	24,624,735
Total Tier II State Aid	6,847,854
Additional State Aid for Tax Reduction (Sec 42.2516(b)(1)	28,757,443
Salary Allotment (\$2,500 x # Teachers, etc) (Sec 42.2516(b)(2)	4,805,000
Staff Allotment (\$500 x F-T employees + \$250 x P-T emp)	598,750
Total Other Programs	3,259,583
Penalty for Setting M&O Rate Less Than Compressed Rate	0
Reduction for "Excess" Revenue	0
Less: Available School Fund	(8,778,538)
	<u>60,114,827</u>

SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:	
M&O Revenue From State (not including Fund 599)	75,336,488
M&O Revenue From Local Taxes (net of recapture and up to compressed rate)	88,071,305
M&O Revenue From Local Taxes (for first \$.04 above compressed rate; no recapture)	3,466,425
M&O Revenue From Local Taxes (net of recapture for pennies beyond compressed rate + \$.04)	0
2007-08 TOTAL STATE/LOCAL M&O REVENUE	<u>166,874,219</u>

Comparison of HB 1 State Aid to Hold Harmless Base:	
Hold Harmless Base Revenue (the "greater of" amount)	152,629,693
Less: Net Gain (@ \$1.50) From Chapter 41 Partnership	0
Salary Allotment	4,805,000
High School Allotment	2,181,128
Total Base Revenue	<u>159,615,821</u>
Staff Allotment	598,750
Total Revenue for HB 1 Comparison	<u>160,214,571</u>
M&O Revenue From State (up to compressed rate) From Cell F147	75,336,488
Less: NIFA Allotment	(125,000)
Less: Technology Allotment	(753,823)
Less: Levels 2 & 3 of Tier II	(2,314,400)
Add Back: TSD & TSB Charges	0
Add Back: Penalty for Setting M&O Tax Rate Below Compressed Rate	0
M&O Revenue From Local Taxes (up to compressed rate and net of recapture)	88,071,305
Total Revenue	<u>160,214,570</u>

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IF DISTRICT ENTERS INTO AN OPTION 4 AGREEMENT WITH A CHAPTER 41 DISTRICT:

This District's Cost per WADA:

State's Share of Tier I	24,624,735
Tier II Aid (including Level 2)	6,847,854
Total Taxes Collected (including taxes collected on the \$.04 above the compressed rate)	91,537,731
Total Revenue	<u>123,010,320</u>
WADA	31,892
COST PER WADA	<u>3,857</u>

Number of WADA District Allowed to Sell:

Portion of State Aid Paid From Foundation Fund	63,622,999
Cost per WADA	3,857
WADA DISTRICT CAN SELL	<u>16,495.3227</u>