

Summit Hill School District 161

FY 22-23 Budget Summary and Comparative

	FY 20-21	FY 21-22	FY 21-22	FY 22-23
Fund	Audited Results	Adopted Budget	Preliminary	Budget
Education				
Revenue (see note)	\$ 30,273,324.00	\$ 32,221,860.00	\$ 32,539,563.44	\$ 34,000,000.00
Expenditure (see note)	31,061,404.00	33,236,500.00	32,147,690.67	33,950,000.00
Change in fund balance	(788,080.00)	(1,014,640.00)	391,872.77	50,000.00
Beginning fund balance	10,757,846.00	9,969,766.00	9,969,764.48	10,361,637.25
Ending fund balance	9,969,766.00	8,955,126.00	10,361,637.25	10,411,637.25
Operations & Maintenance				
Revenue	4,400,331.00	4,800,000.00	4,410,687.77	4,700,000.00
Expenditure	4,313,294.00	4,718,266.00	3,886,665.21	4,680,000.00
Change in fund balance	87,037.00	81,734.00	524,022.56	20,000.00
Beginning fund balance	1,264,432.00	1,351,469.00	1,351,468.47	1,875,491.03
Ending fund balance	1,351,469.00	1,433,203.00	1,875,491.03	1,895,491.03
Transportation				
Revenue	2,053,323.00	1,720,000.00	2,299,819.50	2,480,000.00
Expenditure	2,115,622.00	2,432,000.00	2,295,837.33	2,475,000.00
Change in fund balance	(62,299.00)	(712,000.00)	3,982.17	5,000.00
Beginning fund balance	2,314,635.00	2,252,336.00	2,252,336.31	2,256,318.48
Ending fund balance	2,252,336.00	1,540,336.00	2,256,318.48	2,261,318.48
IMRF/Social Security				
Revenue	969,568.00	1,075,000.00	1,118,208.41	1,075,000.00
Expenditure	845,719.00	917,000.00	821,020.69	920,000.00
Change in fund balance	123,849.00	158,000.00	297,187.72	155,000.00
Beginning fund balance	211,762.00	335,611.00	335,610.10	632,797.82
Ending fund balance	335,611.00	493,611.00	632,797.82	787,797.82
Tort				
Revenue	306,679.00	325,000.00	376,753.41	384,550.97
Expenditure	263,333.00	300,200.00	288,564.06	300,000.00
Change in fund balance	43,346.00	24,800.00	88,189.35	84,550.97
Beginning fund balance	117,203.00	160,549.00	160,549.43	248,738.78
Ending fund balance	160,549.00	185,349.00	248,738.78	333,289.75
Working Cash				
Revenue	415,218.00	325,000.00	335,738.52	50,000.00
Expenditure	-	-	-	-
Change in fund balance	415,218.00	325,000.00	335,738.52	50,000.00
Beginning fund balance	7,003,897.00	7,419,115.00	7,419,114.63	7,754,853.15
Ending fund balance	7,419,115.00	7,744,115.00	7,754,853.15	7,804,853.15
Total Operating Funds				
Revenue	38,418,443.00	40,466,860.00	41,080,771.05	42,689,550.97
Expenditure	38,599,372.00	41,603,966.00	39,439,777.96	42,325,000.00
Change in fund balance	(180,929.00)	(1,137,106.00)	1,640,993.09	364,550.97
Beginning fund balance	21,669,775.00	21,488,846.00	21,488,843.42	23,129,836.51
Ending fund balance	21,488,846.00	20,351,740.00	23,129,836.51	23,494,387.48
Debt Service				

Revenue	6,277,885.00	6,428,000.00	6,522,482.57	6,730,000.00
Expenditure	6,081,784.00	6,332,347.00	6,253,222.04	6,729,150.00
Change in fund balance	196,101.00	95,653.00	269,260.53	850.00
Beginning fund balance	3,945,443.00	4,141,544.00	4,141,321.40	4,410,581.93
Ending fund balance	4,141,544.00	4,237,197.00	4,410,581.93	4,411,431.93
Capital Projects				
Revenue	14,910.00	25,000.00	39,164.06	600,000.00
Expenditure	-	25,000.00	62.13	575,000.00
Change in fund balance	14,910.00	-	39,101.93	25,000.00
Beginning fund balance	441,155.00	456,065.00	456,065.21	495,167.14
Ending fund balance	456,065.00	456,065.00	495,167.14	520,167.14
Total All Funds				
Revenue	44,711,238.00	46,919,860.00	47,642,417.68	50,019,550.97
Expenditure	44,681,156.00	47,961,313.00	45,693,062.13	49,629,150.00
Change in fund balance	30,082.00	(1,041,453.00)	1,949,355.55	390,400.97
Beginning fund balance	26,056,373.00	26,086,455.00	26,086,230.03	28,035,585.58
Ending fund balance	\$ 26,086,455.00	\$ 25,045,002.00	\$ 28,035,585.58	\$ 28,425,986.55

Note: Revenues and expenditures above exclude behalf payments

Activity Accounts
Revenue
Expenditure
Change in fund balance
Beginning fund balance
Ending fund balance

FY 21-22	FY 22-23
Preliminary	Budget
\$ 138,604.47	\$ 240,000.00
142,831.56	240,000.00
(4,227.09)	-
87,818.12	83,591.03
\$ 83,591.03	\$ 83,591.03