

Budget Hearing Proposal for Fiscal Year 2022

Board Policy:

Board Policy 703.1, Budget Planning, pertains to the annual adoption of the certified budget for the Belmond-Klemme Community School District. It states

A budget for the school district is prepared annually for the board's review. The budget will include the following:

- the amount of revenues to be raised by taxation;
- the amount of revenues from sources other than taxation;
- an itemization of the amount to be spent in each fund; and,
- a comparison of the amount spent and revenue received in each fund for like purposes in the prior fiscal years.

It is the responsibility of the superintendent and business manager to prepare the budget for review by the board prior to the April 15 deadline each year.

Prior to the adoption of the proposed budget by the board, the public is apprised of the proposed budget for the school district. Prior to the adoption of the proposed budget by the board, members of the school district community will have an opportunity to review and comment on the proposed budget. A public hearing for the proposed budget of the board is held each year in sufficient time to file the adopted budget no later than April 15.

The board will adopt and certify a budget for the operation of the school district to the county auditor by April 15.

Levy Rates:

The history of our property tax levy rate appears in the table below:

FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
\$16.48	\$16.38	\$16.39	\$16.12	\$16.14	\$16.00
FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
\$16.07	\$16.08	\$15.89	\$15.88	\$15.72	\$12.91

Background:

The Budget Hearing will begin with a brief presentation by the Superintendent and Business Manager on the proposed budget. The presentation will be followed by the public hearing on the proposed 2019 – 2020 school budget where any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

NOTE 1:

Every \$10,000 worth of revenue from property tax changes the local levy by approximately 3.5¢. Therefore, a levy of \$100,000 will cost taxpayers 35¢ per \$1,000 of assessed valuation against their levy.

NOTE 2:

Following the publication of the budget, the Board may lower the levy rate but may not raise it.