2683 <= Type in School District Number

GREENBUSH-MIDDLE RIVER SCHOOL DIST.

Calculations for Ten Year Projection

	Change only if requiring levy adjustments
Pay 23	
LLC #	FY 2023

		Pay 23
1	**Type your district number in cell A2 (Minneapolis = 1.2)**	
2	**Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b**	
3	**Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33**	
4	**Look-up data from following tabs**	
5	**Initial Formula Revenue**	
6	Current year APU	57
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)	
6b	Total Adjusted Pupil Units = (6) + (6a)	
7	District average building age (uncapped)	401
8	Formula allowance	
9	Building age ratio = (Lesser of 1 or (7) / 35)	402
10	Initial revenue = (6) * (8) * (9)	403
11	**Added revenue for Eligible H&S Projects > $100,000 / site**	
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	702
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	756
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > $100,000 per site (1A)	701
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > $100,000 per site (1A)	755
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > $100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab	
16b	New debt service for LTFM bonds for eligible new H&S projects > $100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue	
17	Net debt service for LTFM bonds for eligible new H&S projects > $100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b)	767
18	Pay as you go revenue for eligible new H&S projects > $100,000 / site	405
19	Total additional revenue for eligible H&S projects >$100,000 / site (12) - (13) + (14) -(15) + (17) + (18)	406

Line 18 adjustment column: -

Added revenue for Pre-K remodeling (for VPK approvals only)

20a	Net debt service for bonds approved for Pre-K remodeling		768
20b	Pay as you go for projects approved for Pre-K remodeling		407
20c	Total Pre-K revenue		
20d	**Total New Law Revenue (10) + (19) + (20c)**		408

Old Formula revenue

21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2025)		409
22	Old formula alt facilities debt revenue (1A) - gross before debt excess		701
23	Debt Excess allocated to line 22		
24	Old formula alt facilities debt revenue (1A) - debt excess		765
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)		766
26	Old formula alt facilities pay as you go revenue (1A)		410	-
26b (18)	Pay-as-you-go revenue for H&S projects over $100,000 per site		411
27	Old formula alt facilities pay as you go revenue (1B) > $500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2024)		413
27a	LTFM "H&S >100K per site" bonds		767
27b	LTFM "other" bonds for 1A hold harmless		769
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))		416
29		8	417

30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**		**418**
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number		419
32	**District LTFM Revenue (30) - (31)**		**420**
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)		421
34	**Grand Total LTFM Revenue (32) + (33)**		**422**

Aid and Levy Shares of Total Revenue

35	For ANTC & APU, three year prior date	
36	Three year prior Ag Modified ANTC	35
37	Three year prior Adjusted PU (New Weights)	54
38	ANTC / APU = (36) / (37)	424
39	State average ANTC / APU with ag value adjustment	425
40	Equalizing Factor = 123% of (39)	426
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427

42	State (aid) share of Equalized Revenue (1 - (41))	428
43	Equalized Revenue (lesser of (34) or (6) * (8))	423
44	Initial LTFM State Aid (42) * (43)	429
45	Old formula Grandfathered Alternative Facilities Aid	431
46	Total LTFM State Aid (Greater of (44) or (45))	432
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435

48 **Debt Service Portion of Revenue (non-grandfather districts)**

49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	765+766+ 767+768
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	769
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05	
51	Total Debt Service Revenue = (49) + (50) + (50b)	770
52	Equalized debt Service Revenue (lesser of (43) or (51))	436
53	Debt Service Aid = (52) * (42)	438
54	Equalized Debt Service Levy = (52) - (53)	439
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	440

56 **General Fund Portion of Revenue (non-grandfather districts)**

57	Total General Fund Revenue = (34) - (51)	441
58	General Fund Equalized Revenue = (43) - (52)	442
59	Total General Fund Aid = (46) - (53)	443
60	General Fund Equalized Levy = (58) * (41)	444
61	General Fund Unequalized levy = (57) - (58)	445
62	Total General Fund Levy = (60) + (61)	446

Notes:

1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.

2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.

3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.

End of Worksheet

Payable 2023 LLC Certification FY 2024	Current Estimate FY 2024	FY 2025	FY 2026	FY 2027
236.80	239.48	237.69	237.69	237.69
	239.48	237.69	237.69	237.69
66.71	66.71	67.71	68.71	69.71
$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
	1.00000	1.00000	1.00000	1.00000
89,984	91,003	90,320	90,320	90,320
	66,780	65,520	64,260	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
65,204	66,780	65,520	64,260	-

	-	-	-	-
	-			
	-	-	-	-
	157,783	155,840	154,580	90,320
37,979	37,979	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	66,780	65,520	64,260	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	15,327	15,212	15,212	15,212
118,338	120,086	80,732	79,472	15,212
155,188	157,783	155,840	154,580	90,320
-	-	-	-	-
155,188	157,783	155,840	154,580	90,320
-		-	-	-
155,188	157,783	155,840	154,580	90,320

2021	2021	2022	2023	2024
2,482,608	2,482,608	2,954,304	3,072,476	3,195,375
268.02	268.02	254.40	242.72	239.48
9,262.77	9,262.91	11,612.83	12,658.40	13,342.93
10,412.94	10,412.94	12,182.56	13,566.31	14,441.54
12,807.92	12,807.92	14,984.55	16,686.56	17,763.09
72.32%	72.32%	77.50%	75.86%	75.12%

27.68%	27.68%	22.50%	24.14%	24.88%
89,984	91,003	90,320	90,320	90,320
24,911	25,188	20,323	21,803	22,475
-	-	-	-	-
24,911	25,188	20,323	21,803	22,475
130,276	132,595	135,517	132,777	67,845

66,780	65,520	64,260	-
-	-	-	-
-	-	-	-
66,780	65,520	64,260	-
66,780	65,520	64,260	-
18,484	14,743	15,512	-
48,296	50,777	48,748	-
-	-	-	-
91,003	90,320	90,320	90,320
24,223	24,800	26,060	90,320
6,704	5,580	6,291	22,475
17,518	19,220	19,769	67,845
66,780	65,520	64,260	0
84,298	84,740	84,029	67,845

FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
237.69	237.69	237.69	237.69	237.69	237.69
237.69	237.69	237.69	237.69	237.69	237.69
70.71	71.71	72.71	73.71	74.71	75.71
$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
90,320	90,320	90,320	90,320	90,320	90,320
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

-	-	-	-	-	-
-	-	-	-	-	-
90,320	90,320	90,320	90,320	90,320	90,320
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15,212	15,212	15,212	15,212	15,212	15,212
15,212	15,212	15,212	15,212	15,212	15,212
90,320	90,320	90,320	90,320	90,320	90,320
-	-	-	-	-	-
90,320	90,320	90,320	90,320	90,320	90,320
-	-	-	-	-	-
90,320	90,320	90,320	90,320	90,320	90,320

2025	2026	2027	2028	2029	2030
3,323,190	3,456,118	3,594,363	3,738,137	3,887,662	4,043,169
237.69	237.69	237.69	237.69	237.69	237.69
13,981.46	14,540.72	15,122.35	15,727.24	16,356.33	17,010.58
15,019.00	15,620.00	16,245.00	16,895.00	17,571.00	18,274.00
18,473.37	19,212.60	19,981.35	20,780.85	21,612.33	22,477.02
75.68%	75.68%	75.68%	75.68%	75.68%	75.68%

24.32%	24.32%	24.32%	24.32%	24.32%	24.32%
90,320	90,320	90,320	90,320	90,320	90,320
21,962	21,963	21,964	21,965	21,965	21,966
-	-	-	-	-	-
21,962	21,963	21,964	21,965	21,965	21,966
68,359	68,357	68,357	68,356	68,355	68,354
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
90,320	90,320	90,320	90,320	90,320	90,320
90,320	90,320	90,320	90,320	90,320	90,320
21,962	21,963	21,964	21,965	21,965	21,966
68,359	68,357	68,357	68,356	68,355	68,354
0	0	0	0	0	0
68,359	68,357	68,357	68,356	68,355	68,354