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Superintendent of Schools

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CFO/Executive Director of Business Services

Duluth Public Schools
215 N 1st Ave E
Duluth, MN 55802

RE: Marketing Update
800 E Central Entrance "Central High School Property"
"Hartley Lots"

Hartley Residential Lots

- Under Contract.
- 3/2/2020 Reading of development scheduled for the City Council with final approval scheduled for 2 weeks following.
- Amendment expected to request extension of current due diligence to the end of March with closing scheduled on or before the end of May.

800 E. Central Entrance "Central High School Property"

- Ongoing follow up and discussion with several developers and potential purchasers.
- Networking with developers and brokers is ongoing.
- A Local Development Group has contacted Broker with potential interest as of last week.
- Continued strong recent activity.

215 N 1st Ave E "Historic Old Central High School"

- Marketing flyer drafted, marketing is in place
- One developer is actively researching and investigating redevelopment cots and potential uses for development.
- Several calls and emails requesting property info.
- 2/26/20 Showing to potential purchaser.
- Activity is strong.



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Website Advertising

- Loopnet – visible to CoStar members
- MNCAR – Minnesota Association of Commercial Realtors – membership data base
- GregFollmer.com
- Crexi.com – publicly accessible site
- Social Media Sites Facebook, Twitter, Instagram

Respectfully,

Greg Follmer
Broker