

COPPELL INDEPENDENT SCHOOL DISTRICT

**A RESOLUTION OF THE BOARD OF TRUSTEES OF
THE COPPELL INDEPENDENT SCHOOL DISTRICT**

WHEREAS, the Coppell Independent School District Board of Trustees, (hereinafter “Coppell ISD Board”) owns a seventy-acre parcel, more or less, located at 2601 Ranch Trail in the City of Dallas, Dallas County, Texas (the “Property”);

WHEREAS, Trammell Crow Company No. 43, Ltd., a Texas limited partnership (“Developer”), intends to extend Saintsbury Street from the intersection of Cypress Waters Boulevard to the western boundary of the Property; and

WHEREAS, the Coppell ISD Board has determined that it is in the best interest of Coppell ISD for Developer to construct the extension of Saintsbury Street, and for Coppell ISD to reimburse Developer for the cost of a portion of such roadway extension, including architectural, engineering, and construction costs, according to a Development Agreement to be executed by Coppell ISD and Developer, the terms of which are under negotiation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE COPPELL INDEPENDENT SCHOOL DISTRICT:

SECTION 1: The findings set forth above are incorporated into the body of this Resolution as if fully set forth herein.

SECTION 2: The execution of this Resolution shall evidence the support of the Coppell ISD Board for the Superintendent and/or his designee to negotiate and execute a Development Agreement with Developer for the extension of Saintsbury Street from the intersection of Cypress Waters Boulevard to the western boundary of the Property, pursuant to which Coppell ISD will reimburse Developer for the cost of a portion of such roadway extension, including architectural, engineering, and construction costs.

SECTION 3: The Superintendent and/or his designee is hereby authorized and directed to negotiate and execute the Development Agreement and take such actions and execute such other documents as may be necessary to accomplish the foregoing.

SECTION 4: This Resolution shall take effect immediately upon its passage.

[SIGNATURE PAGE FOLLOWS]

RESOLVED THIS THE _____ day of November, 2016.

Mr. Anthony Hill
Coppell Independent School District
Board of Trustees, President

ATTEST TO:

Ms. Judy Barbo
Coppell Independent School District
Board of Trustees, Secretary