REPORT:

FINANCIAL REPORT AS OF NOVEMBER 30, 2018

BACKGROUND INFORMATION:

	Year-to-Date	
	Revenue	**Expenditures**
General Operating Fund	27,818,931	40,625,896
Debt Service Fund	581,307	12,625,143
Food Service Fund	1,821,305	2,202,555
Capital Projects Fund	4,677	2,666,514

RECOMMENDATION:

None, for information only

ACTION REQUIRED:

None

CONTACT PERSON:

Dr. D'Andre Weaver

Mrs. Deborah Cabrera

ENCLOSURES:

Financial reports as of November 2018

Investment Account and Comerica Bank Reconcilement

EXHIBIT A-6

DESOTO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
FOR THE PERIOD ENDING November 30, 2018

	CURRENT YEAR 2018-2019					PRIOR YEAR 2017-2018				
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
REVENUES:										
5710 Local Property Taxes	$ 36,330,540	$ 36,330,540	$ 2,095,409	5.77%	$ (34,235,131)	$ 32,560,170	$ 32,560,170	$ 2,164,154	6.65%	$ (30,396,016)
5730 Tuition and Fees	$ 268,000	$ 268,000	$ 123,145	45.95%	$ (144,855)	$ 164,000	$ 164,000	$ 121,459	74.06%	$ (42,541)
5740 Other Local Revenues	$ 232,500	$ 232,500	$ 52,871	22.74%	$ (179,629)	$ 139,334	$ 139,334	$ 66,251	47.55%	$ (73,083)
5750 Revenues from Cocurricular	$ 195,000	$ 195,000	$ 94,632	48.53%	$ (100,368)	$ 150,000	$ 150,000	$ 137,694	91.80%	$ (12,306)
5760 Revenues from Intermediate Sources	$ 205,750	$ 205,750	$ 728,696	354.17%	$ 522,946	$ 189,700	$ 189,700	$ 125,835	66.33%	$ (63,865)
TOTAL Local and Intermediate Sources	**$ 37,231,790**	**$ 37,231,790**	**$ 3,094,753**	**8.31%**	**$ (34,137,037)**	**$ 33,203,204**	**$ 33,203,204**	**$ 2,615,393**	**7.88%**	**$ (30,587,811)**
5810 Per Capita and Foundation School	50,173,511	47,306,611	23,027,700	48.68%	$ (24,278,911)	51,005,488	51,005,488	24,212,020	47.47%	$ (26,793,468)
5830 TRS On-Behalf Payments	3,789,734	3,789,734	1,572,035	41.48%	$ (2,217,699)	3,371,724	3,371,724	1,526,371	45.27%	$ (1,845,353)
TOTAL State Program Revenues	**53,963,245**	**51,096,345**	**24,599,735**	**90.16%**	**$ (26,496,610)**	**54,377,212**	**54,377,212**	**25,738,391**	**92.74%**	**$ (28,638,821)**
5920 Indirect Cost Revenue	-	250,000	-	0.00%	$ (250,000)	-	-	-	0.00%	$ -
5930 School Health and Related Services	825,000	750,000	86,960	11.59%	$ (663,040)	825,000	825,000	13,805	0.00%	$ (811,195)
5940 JROTC Revenue	100,000	115,000	37,483	32.59%	$ (77,517)	100,000	100,000	46,224	46.22%	$ (53,776)
TOTAL Federal Program Revenues	**925,000**	**1,115,000**	**124,443**	**11.16%**	**$ (990,557)**	**925,000**	**925,000**	**60,029**	**6.49%**	**$ (864,971)**
5020 **Total Revenues**	**$ 92,120,035**	**$ 89,443,135**	**$ 27,818,931**	**109.63%**	**$ (61,624,204)**	**$ 88,505,416**	**$ 88,505,416**	**$ 28,413,814**	**107.11%**	**$ (60,091,602)**
EXPENDITURE SUMMARY BY FUNCTION:										
Instructional & Instructional Related Services:										
11 Instructional	$ 50,936,964	$ 51,310,172	$ 21,670,012	42.23%	$ 29,640,160	$ 49,583,661	$ 49,583,661	$ 20,457,806	41.26%	$ 29,125,855
12 Instructional Resources and Media Services	897,237	902,261	299,511	33.20%	$ 602,750	848,535	848,535	296,133	34.90%	$ 552,402
13 Curriculum and Instructional Staff Development	1,402,358	1,395,608	341,453	24.47%	$ 1,054,155	1,443,886	1,443,886	626,328	43.38%	$ 817,558
Total Instructional & Instructional Related Services	**53,236,559**	**53,608,041**	**22,310,976**	**41.62%**	**$ 31,297,065**	**51,876,082**	**51,876,082**	**21,380,268**	**41.21%**	**$ 30,495,814**
Instructional and School Leadership:										
21 Instructional Leadership	2,717,877	2,723,077	954,868	35.07%	$ 1,768,209	2,697,313	2,697,313	1,113,894	41.30%	$ 1,583,419
23 School Leadership	6,219,557	6,257,788	2,525,254	40.35%	$ 3,732,534	5,750,937	5,750,937	2,381,373	41.41%	$ 3,369,564
Total Instructional and School Leadership	**8,937,434**	**8,980,865**	**3,480,122**	**38.75%**	**$ 5,500,743**	**8,448,250**	**8,448,250**	**3,495,267**	**41.37%**	**$ 4,952,983**

DESOTO INDEPENDENT SCHOOL DISTRICT

GENERAL FUND FINANCIAL STATEMENT

FOR THE PERIOD ENDING November 30, 2018

	CURRENT YEAR 2018-2019					PRIOR YEAR 2017-2018				
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
Support Services - Student (Pupil)										
31 Guidance, Counseling and Evaluation	3,566,995	3,631,185	1,493,651	41.13% $	2,137,534	4,243,429	4,243,429	1,449,446	34.16% $	2,793,983
32 Social Work Services	383,937	383,937	108,897	28.36% $	275,040	353,937	353,937	186,072	52.57% $	167,865
33 Health Services	968,527	987,283	382,548	38.75% $	604,735	942,979	942,979	397,149	42.12% $	545,830
34 Student Transportation	2,718,096	2,718,096	1,129,560	41.56% $	1,588,536	2,347,096	2,347,096	729,040	31.06% $	1,618,056
35 Child Nutrition	-	60,456	464	0.77% $	59,992	-	-	-	0.00% $	-
36 Cocurricular/Extra Curricular Activities	2,715,896	2,741,527	1,029,946	37.57% $	1,711,581	2,779,424	2,779,424	1,231,996	44.33% $	1,547,428
Total Support Services - Student (Pupil)	**10,353,451**	**10,522,484**	**4,145,067**	**39.39% $**	**6,377,417**	**10,666,865**	**10,666,865**	**3,993,704**	**37.44% $**	**6,673,161**
Administrative Support Services:										
41 General Administration	4,045,071	4,144,369	1,861,528	44.92% $	2,282,841	4,050,867	4,051,867	1,897,086	46.82% $	2,154,781
Total Administrative Support Services	**4,045,071**	**4,144,369**	**1,861,528**	**44.92% $**	**2,282,841**	**4,050,867**	**4,051,867**	**1,897,086**	**46.82% $**	**2,154,781**
Support Services - Nonstudent Based:										
51 Plant Maintenance and Facility Services	8,649,027	8,704,746	4,262,471	48.97% $	4,442,275	8,340,030	8,340,030	4,140,171	49.64% $	4,199,859
52 Security and Monitoring Services	749,026	794,172	364,429	45.89% $	429,743	763,174	763,174	284,453	37.27% $	478,721
53 Data Processing Services	2,782,387	4,794,008	2,867,129	59.81% $	1,926,879	2,653,004	2,653,004	1,485,346	55.99% $	1,167,658
Total Support Services - Nonstudent Based	**12,180,440**	**14,292,926**	**7,494,029**	**52.43% $**	**6,798,897**	**11,756,208**	**11,756,208**	**5,909,970**	**50.27% $**	**5,846,238**
Ancillary Services:										
61 Community Services	978,563	999,074	291,934	29.22% $	707,140	701,370	701,370	354,357	50.52% $	347,013
Total Ancillary Services	**978,563**	**999,074**	**291,934**	**29.22% $**	**707,140**	**701,370**	**701,370**	**354,357**	**50.52% $**	**347,013**
Debt Service:										
71 Principal on Long-Term Debt	549,800	1,110,072	944,430	85.08% $	165,642	544,450	544,450	503,375	92.46% $	41,075
Total Debt Service	**549,800**	**1,110,072**	**944,430**	**85.08% $**	**165,642**	**544,450**	**544,450**	**503,375**	**92.46% $**	**41,075**
Capital Outlay:										
81 Facilities Acquisition and Construction	-	100,000	-	0.00% $	100,000	-	(5,094,849)	506,309	0.00% $	(5,601,158)
Total Capital Outlay	**-**	**100,000**	**-**	**0.00% $**	**100,000**	**-**	**(5,094,849)**	**506,309**	**0.00% $**	**(5,601,158)**
Intergovernmental Charges:										
95 Payments to Juvenile Justice Alternative Program	25,000	25,000	22,722	90.89% $	2,278	35,000	35,000	5,964	17.04% $	29,036
99 Other intergovernmental Charges	150,917	150,917	75,088	49.75% $	75,829	127,000	127,000	66,424	52.30% $	60,576
Total Intergovernmental Charges	**175,917**	**175,917**	**97,810**	**55.60%**	**78,107**	**162,000**	**162,000**	**72,388**	**44.68% $**	**89,612**

DESOTO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
FOR THE PERIOD ENDING November 30, 2018

		CURRENT YEAR 2018-2019					PRIOR YEAR 2017-2018				
		Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
	Other Uses:										
89XX	Operating Transfers Out	-	2,650,000	-	0.00%	$ 2,650,000	-	-	-	0.00%	$ -
	Total Other Uses	**-**	**2,650,000**	**-**	**0.00%**	**2,650,000**	**-**	**-**	**-**	**0.00%**	**$ -**
6030	**Total Expenditures**	**$ 90,457,235**	**$ 96,583,748**	**$ 40,625,896**	**42.06%**	**$ 55,957,852**	**$ 88,206,092**	**$ 83,112,243**	**$ 38,112,724**	**45.86%**	**$ 44,999,519**
	EXPENDITURE SUMMARY BY OBJECT CODE:										
61XX	Payroll Costs	$ 71,816,520	$ 72,554,348	$ 30,065,045	41.44%	$ 42,489,302	$ 69,616,132	$ 69,936,523	$ 28,693,815	41.03%	$ 41,242,708
62XX	Professional and Contracted Services	10,952,197	11,331,760	5,018,411	44.29%	$ 6,313,349	9,642,877	9,738,220	4,589,300	47.13%	$ 5,148,921
63XX	Supplies and Materials	4,138,206	3,587,877	1,420,550	39.59%	$ 2,167,327	4,907,799	4,516,431	1,828,477	40.49%	$ 2,687,954
64XX	Other Operating Expenses	1,988,512	2,314,689	978,316	42.27%	$ 1,336,374	2,466,704	2,373,471	1,067,564	44.98%	$ 1,305,907
65XX	Debt Services	549,800	1,110,072	944,430	85.08%	$ 165,642	544,450	544,450	503,375	92.46%	$ 41,075
66XX	Capital Outlay Expenses	1,012,000	3,035,002	2,199,144	72.46%	$ 835,858	1,028,130	(3,996,852)	1,430,193	-35.78%	$ (5,427,046)
89XX	Other Uses	-	2,650,000	-	0.00%	$ 2,650,000	-	-	-	0%	$ -
	Total Expenditures	$ 90,457,235	$ 96,583,748	$ 40,625,896	42.06%	$ 55,957,852	$ 88,206,092	$ 83,112,243	$ 38,112,724	45.86%	$ 44,999,519
1100	**Excess (Deficiency) of Revenues Over (Under) Expenditures**	**$ 1,662,800**	**$ (7,140,613)**	**$ (12,806,964)**			**$ 299,324**	**$ 5,393,173**	**$ (9,698,910)**		
79XX	Other Financing Sources (Uses)	-	-	-			-	-	-	0%	$ -
1200	**Net Change in Fund Balance**	**1,662,800**	**(7,140,613)**	**(12,806,964)**			**299,324**	**5,393,173**	**(9,698,910)**		
100	**Fund Balance-Beginning - AUDITED**	13,216,784	13,216,784	13,216,784			18,607,929	18,607,929	18,607,929		
3000	**Fund Balance-Ending**	**14,879,584**	**6,076,171**	**409,820**			**18,907,253**	**24,001,102**	**8,909,019**		

EXHIBIT A-6

DESOTO INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES FINANCIAL STATEMENT
FOR THE PERIOD ENDING November 30, 2018

	CURRENT YEAR 2018-2019					PRIOR YEAR 2017-2018				
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
REVENUES:										
5700 Local and Intermediate Sources	$ 9,942,961	$ 9,942,961	$ 581,307	5.85%	$ (9,361,654)	$ 8,942,744	$ 8,942,744	$ 616,018	6.89%	$ (8,326,726)
5800 State Program Revenues	2,506,592	2,506,592	-	0.00%	$ (2,506,592)	2,539,896	2,539,896	-	0.00%	$ (2,539,896)
5020 **Total Revenues**	**$ 12,449,553**	**$ 12,449,553**	**$ 581,307**	**4.67%**	**$ (11,868,246)**	**$ 11,482,640**	**$ 11,482,640**	**$ 616,018**	**5.36%**	**$ (10,866,622)**
EXPENDITURE SUMMARY BY FUNCTION:										
Debt Service:										
71 Principal on Long-Term Debt	14,439,131	14,439,131	12,625,143	87.44%	$ 1,813,988	14,423,907	14,423,907	12,511,203	86.74%	$ 1,912,704
Total Debt Service	**14,439,131**	**14,439,131**	**12,625,143**	**87.44%**	**$ 1,813,988**	**14,423,907**	**14,423,907**	**12,511,203**	**86.74%**	**$ 1,912,704**
6030 **Total Expenditures**	**$ 14,439,131**	**$ 14,439,131**	**$ 12,625,143**	**87.44%**	**$ 1,813,988**	**$ 14,423,907**	**$ 14,423,907**	**$ 12,511,203**	**86.74%**	**$ 1,912,704**
EXPENDITURE SUMMARY BY OBJECT CODE:										
65XX Debt Services	14,439,131	14,439,131	12,625,143	87.44%	$ 1,813,988	14,423,907	14,423,907	12,511,203	86.74%	$ 1,912,704
Total Expenditures	$ 14,439,131	$ 14,439,131	$ 12,625,143	87.44%	$ 1,813,988	$ 14,423,907	$ 14,423,907	$ 12,511,203	86.74%	$ 1,912,704
1100 **Excess (Deficiency) of Revenues Over (Under) Expenditures**	**$ (1,989,578)**	**$ (1,989,578)**	**$ (12,043,836)**			**$ (2,941,267)**	**$ (2,941,267)**	**$ (11,895,185)**		
1200 Net Change in Fund Balance	**(1,989,578)**	**(1,989,578)**	**(12,043,836)**			**(2,941,267)**	**(2,941,267)**	**(11,895,185)**		
100 **Fund Balance-Beginning - AUDITED**	3,981,151	3,981,151	3,981,151			7,390,945	7,390,945	7,390,945		
3000 Fund Balance-Ending	**1,991,573**	**1,991,573**	**(8,062,685)**			**4,449,678**	**4,449,678**	**(4,504,240)**		

EXHIBIT A-6

DESOTO INDEPENDENT SCHOOL DISTRICT
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT
FOR THE PERIOD ENDING November 30, 2018

	CURRENT YEAR 2018-2019					PRIOR YEAR 2017-2018				
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
REVENUES:										
5700 Local and Intermediate Sources	$ 958,525	$ 958,525	$ 336,435	35.10%	$ (622,090)	$ 1,207,500	$ 1,207,500	$ 392,348	32.49%	$ (815,152)
5800 State Program Revenues	133,190	133,190	32,465	24.38%	$ (100,725)	35,000	35,000	18,478	52.79%	$ (16,522)
5900 Federal Program Revenues	5,293,035	5,293,035	1,452,404	27.44%	$ (3,840,631)	5,131,357	5,131,357	1,755,835	34.22%	$ (3,375,522)
						-	-	-	0.00%	$ -
5020 **Total Revenues**	**$ 6,384,750**	**$ 6,384,750**	**$ 1,821,305**	**28.53%**	**$ (4,563,445)**	**$ 6,373,857**	**$ 6,373,857**	**$ 2,166,661**	**33.99%**	**$ (4,207,196)**
EXPENDITURE SUMMARY BY FUNCTION:										
Support Services - Student (Pupil)										
35 Food Services	6,627,282	6,627,282	2,202,555	33.23%	$ 4,424,727	6,873,857	6,873,857	2,406,479	35.01%	$ 4,467,378
Total Support Services - Student (Pupil)	**6,627,282**	**6,627,282**	**2,202,555**	**33.23%**	**$ 4,424,727**	**6,873,857**	**6,873,857**	**2,406,479**	**35.01%**	**$ 4,467,378**
6030 **Total Expenditures**	**$ 6,627,282**	**$ 6,627,282**	**$ 2,202,555**	**33.23%**	**$ 4,424,727**	**$ 6,873,857**	**$ 6,873,857**	**$ 2,406,479**	**35.01%**	**$ 4,467,378**
EXPENDITURE SUMMARY BY OBJECT CODE:										
61XX Payroll Costs	$ 370,357	$ 370,357	$ 139,919	37.78%	$ 230,438	$ 370,357	$ 370,357	$ 170,958	46.16%	$ 199,399
62XX Professional and Contracted Services	5,537,025	5,611,200	1,911,624	34.07%	$ 3,699,576	5,783,600	5,744,200	1,797,663	31.30%	$ 3,946,537
63XX Supplies and Materials	169,400	215,800	41,300	19.14%	$ 174,500	169,400	112,560	58,323	51.82%	$ 54,237
64XX Other Operating Expenses	16,000	80,500	68,242	84.77%	$ 12,258	16,000	56,040	33,991	60.65%	$ 22,049
66XX Capital Outlay Expenses	534,500	349,425	41,470	11.87%	$ 307,955	534,500	590,700	345,545	0%	$ 245,155
89XX Other Uses	-	-	-	0.00%	$ -	-	-	-	0%	$ -
Total Expenditures	$ 6,627,282	$ 6,627,282	$ 2,202,555	33.23%	$ 4,424,727	$ 6,873,857	$ 6,873,857	$ 2,406,479	35.01%	$ 4,467,378
1100 **Excess (Deficiency) of Revenues Over (Under) Expenditures**	**$ (242,532)**	**$ (242,532)**	**$ (381,250)**			**$ (500,000)**	**$ (500,000)**	**$ (239,818)**		
1200 Net Change in Fund Balance	**(242,532)**	**(242,532)**	**(381,250)**			**(500,000)**	**(500,000)**	**(239,818)**		
100 **Fund Balance-Beginning - AUDITED**	966,741	966,741	966,741			1,189,587	1,189,587	1,189,587		
3000 Fund Balance-Ending	**724,209**	**724,209**	**585,491**			**689,587**	**689,587**	**949,769**		

DESOTO INDEPENDENT SCHOOL DISTRICT
CAPITAL PROJECTS FINANCIAL STATEMENT
FOR THE PERIOD ENDING November 30, 2018

	CURRENT YEAR 2018-2019					PRIOR YEAR 2017-2018				
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
REVENUES:										
5700 Local and Intermediate Sources	$ -	$ -	$ 4,677	0.00%	$ 4,677	$ -	$ -	$ 135,108	0.00%	$ 135,108
7900 Operating Transfer In	$ -	$ 2,650,000	$ -	0.00%	$ (2,650,000)	$ -	$ -	$ 135,108	0.00%	$ 135,108
5020 **Total Revenues**	**$ -**	**$ 2,650,000**	**$ 4,677**	**0.00%**	**$ (2,645,323)**	**$ -**	**$ -**	**$ 270,216**	**0.00%**	**$ 270,216**
EXPENDITURE SUMMARY BY FUNCTION:										
Capital Projects:										
81 Facilities Acquisition and Construction	-	3,807,000	2,666,514	70.04%	$ 1,140,486	-	8,625,847	8,594,341	99.63%	$ 31,506
Total Debt Service	**-**	**3,807,000**	**2,666,514**	**70.04%**	**$ 1,140,486**	**-**	**8,625,847**	**8,594,341**	**99.63%**	**$ 31,506**
6030 **Total Expenditures**	**$ -**	**$ 3,807,000**	**$ 2,666,514**	**70.04%**	**$ 1,140,486**	**$ -**	**$ 8,625,847**	**$ 8,594,341**	**99.63%**	**$ 31,506**
EXPENDITURE SUMMARY BY OBJECT CODE:										
62XX Professional and Contracted Services	-	200,000	120,011	60.01%	$ 79,989	-	161,000	250,693	0.00%	$ (89,693)
63XX Supplies and Materials	-	-	-	0.00%	$ -	-	-	-	0.00%	$ -
64XX Other Operating Expenses	-	-	-	0.00%	$ -	-	-	-	0.00%	$ -
66XX Capital Outlay Expenses	-	3,607,000	2,546,503	70.60%	$ 1,060,497	-	8,464,847	8,343,648	98.57%	$ 121,199
Total Expenditures	$ -	$ 3,807,000	$ 2,666,514	70.04%	$ 1,140,486	$ -	$ 8,625,847	$ 8,594,341	99.63%	$ 31,506
1100 **Excess (Deficiency) of Revenues Over (Under) Expenditures**	**$ -**	**$ (1,157,000)**	**$ (2,661,838)**			**$ -**	**$ (8,625,847)**	**$ (8,324,125)**		
1200 Net Change in Fund Balance	**-**	**(1,157,000)**	**(2,661,838)**			**-**	**(8,625,847)**	**(8,324,125)**		
100 **Fund Balance-Beginning - AUDITED**	-	35,475	35,475			27,248,057	27,248,057	27,248,057		
3000 Fund Balance-Ending	**-**	**(1,121,525)**	**(2,626,363)**			**27,248,057**	**18,622,210**	**18,923,932**		

DeSOTO INDEPENDENT SCHOOL DISTRICT
Investment Account and Comerica Bank Reconcilement
November 30, 2018

General Operating Fund:

Balance per bank statement									$	7,962,516.71
Add:	Deposits In-Transit			$	-					
	TexStar Investment Pool			$	830,162.65					
	Texas Class (MBIA)			$	128,029.80					
	General Operating	$	80,760.59							
	Food Service Fund	$	516.41							
	Goodman Scholarship	$	46,752.80							
	TD Ameritrade			$	-					
	General Operating	$	-							
	Food Service Fund	$	-							
	Goodman Scholarship	$	-							
	Texas Term			$	17,894.52					
Less:	Outstanding Checks					$	(1,504,368.56)			
Balance Per Statements:									**$**	**7,434,235.12**
Balance Per Books:									**$**	**7,434,235.12**
	Difference:								**$**	**-**

Interest & Sinking Fund:

Balance per bank statement						**$**	**10.25**
Add:	Deposits In-Transit	$	-				
	TexStar Investment Pool	$	504,429.80				
	Texas Class (MBIA)	$	64,825.67				
	TD Ameritrade	$	-				
	Texas Term	$	-				
Less:	Outstanding Checks			$	-		
Balance Per Statements:						**$**	**569,265.72**
Balance Per Books:						**$**	**569,265.72**
	Difference:					**$**	**-**

Capital Projects Account:

Balance per bank statement						**$**	**-**
Add:	Deposits In-Transit	$	-				
	TexStar Investment Pool	$	-				
	Texas Class (MBIA)	$	-				
	Texas Term	$	-				
Less:	Outstanding Checks			$	-		
Balance Per Statements:						**$**	**-**
Balance Per Books:						**$**	**-**
	Difference:					**$**	**-**

Energy Economics:

Balance per bank statement					**$**	**-**
Add:	Deposits In-Transit	$	-			
	TexStar Investment Pool	$	-			
	Texas Class (MBIA)	$	-			
	Lone Star Investment Pool	$	-			
	Texas Term	$	-			
Less:	Outstanding Checks		$	-		
Balance Per Statements:					**$**	**-**
Balance Per Books:					**$**	**-**
	Difference:				**$**	**-**

Total Cash and Investment Balance Available: **$ 8,003,500.84**

Verifiied By:

Controller Date

Interim Chief Financial Officer Date