



Lincolnshire-Prairie View School District 103

Memo

To: Board of Education
From: Patrick Palbicke
CC: Dr. Scott Warren
Date: June 18, 2025
Re: Electric Bus Purchase Update

Administration would like to provide an update on the electric bus grant and related funding in preparation for discussion at the July 15 Board meeting.

The District is planning to purchase four electric buses through a grant offered by ISBE/EPA. Each bus has been quoted at \$398,000. The ISBE/EPA grant will cover \$280,000 per bus. Additionally, the District is eligible for a ComEd EV rebate program, which will provide \$120,000 per bus, up to a total of \$450,000.

Upon completion of the purchase, Central States will remove the four buses being replaced from the current lease agreement. This change will reduce the District's lease expenses by \$121,000 annually for the remaining three years of the lease, resulting in total savings of \$363,000.

Summary of Bus Costs and Funding:

	Cost/(Funding)	# of Buses	Total
Central States cost per bus	\$398,000	4	\$1,592,000
ISBE/EPA Grant per bus	(\$280,000)	4	(\$1,120,000)
ComEd Rebate (\$450K cap) per bus	(\$120,000)	4	(\$450,000)
NET COST TO DISTRICT		Total	\$22,000

At this time, we are still finalizing the costs related to infrastructure and charging stations. We are actively working with ComEd to determine the requirements for a new electrical panel and appropriate amperage. Current estimates for these infrastructure upgrades range from \$30,000 to \$50,000.

Fortunately, the anticipated lease savings of \$363,000 will allow the District to absorb these additional infrastructure costs without requiring further funding.

We will provide further updates as more information becomes available from ComEd. We look forward to discussing this project with the Board on July 15.