



FARIBAULT PUBLIC SCHOOLS

DEBT SERVICE FUND

General Debt Service	\$2,142,000
LTFM Debt Service	<u>226,275</u>
Subtotal	\$2,368,275
Adjustments	<u>- 64,547</u>
Total	\$2,244,954



Thanksgiving project with 1st & 4th grade buddies

Attachment D

PRINCIPAL AND INTEREST PAYMENT SCHEDULE

Independent School District No. 656 (Faribault), MN
 \$9,780,000.00 General Obligation School Building Refunding Bonds, Series 2017A

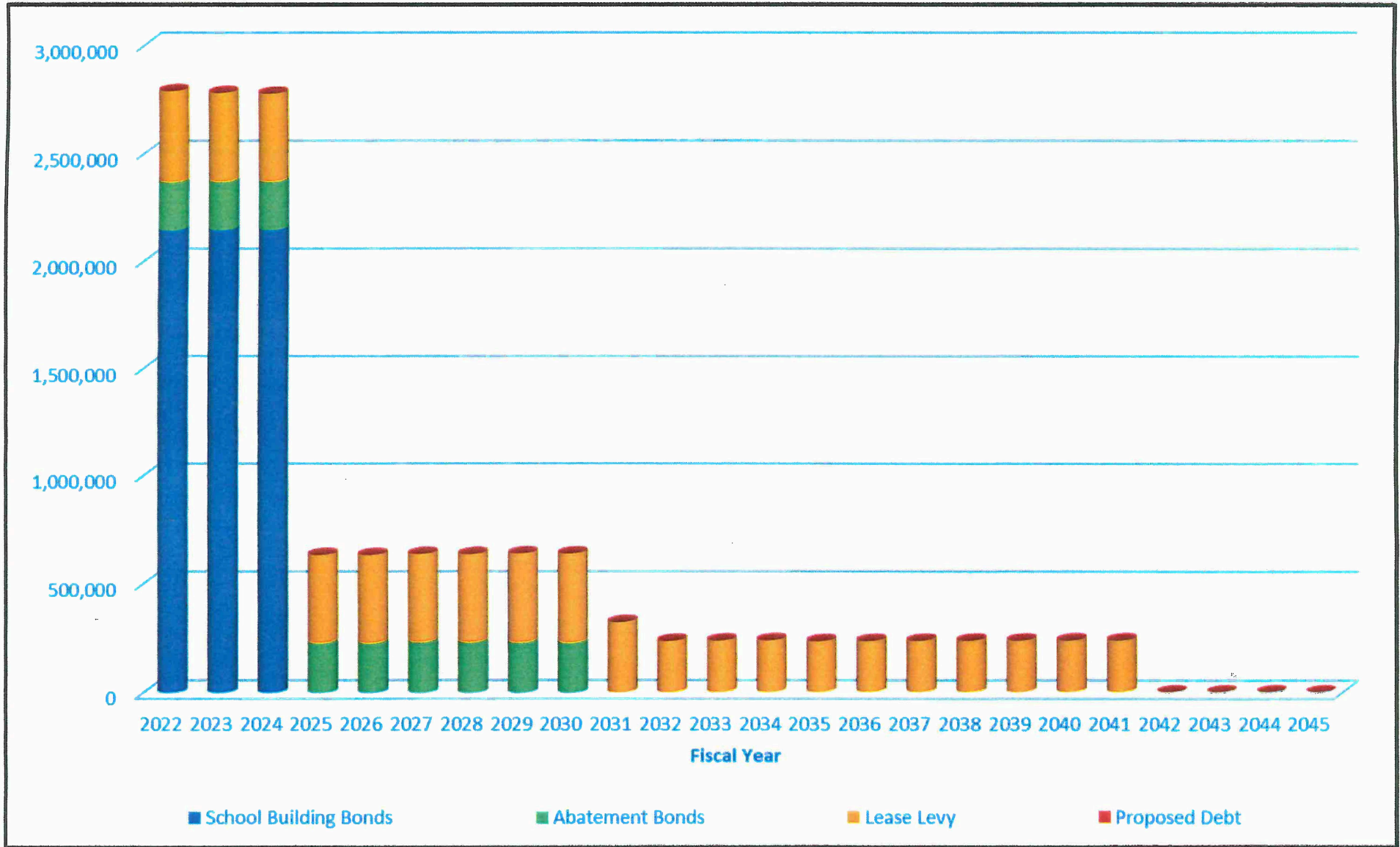
329430

3/14/2017
 Non-Callable
 CUSIP No.
 Base :

Date	Principal	Interest	Total P&I	Fiscal Total	
8/1/2017		74,436.67	74,436.67		
2/1/2018		97,800.00	97,800.00	172,236.67	
1/8/2018		97,800.00	97,800.00		
2/1/2019	415,000.00	2,000	97,800.00	610,600.00	MPI
8/1/2019			93,650.00		
2/1/2020	1,605,000.00	2,000	93,650.00	1,792,300.00	MQ9
8/1/2020			77,600.00		
2/1/2021	1,880,000.00	2,000	77,600.00	2,035,200.00	MR7
8/1/2021			58,800.00		
2/1/2022	1,920,000.00	2,000	58,800.00	2,037,600.00	MSS
8/1/2022			39,600.00		
2/1/2023	1,960,000.00	2,000	39,600.00	2,039,200.00	MT3
8/1/2023			20,000.00		
2/1/2024	2,000,000.00	2,000	20,000.00	2,040,000.00	MUO
Totals	\$ 9,780,000.00	\$ 947,136.67	\$ 10,727,136.67	\$ 10,727,136.67	



Outstanding Bond Debt





Tax Neutral - \$28,500,000 Proposed Project

- ▶ \$28,500,000 Project
- ▶ 20 years
- ▶ Wraparound payment structure
- ▶ Current rates plus 1.00%
- ▶ Keeps current debt service levy
- ▶ No assumed debt equalization

