

PANA COMMUNITY UNIT SCHOOL DISTRICT #8
PANA, ILLINOIS
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

MOSE, YOCKEY, BROWN & KULL, LLC
CERTIFIED PUBLIC ACCOUNTANTS
SHELBYVILLE, ILLINOIS

Due to ROE on Friday, October 15, 2021
 Due to ISBE on Monday, November 15, 2021
 SD/JA21

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

School District
 Joint Agreement

Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2021

<p>School District/Joint Agreement Information <i>(See instructions on inside of this page.)</i></p> <p>School District/Joint Agreement Number: 10-011-0080-26</p> <p>County Name: CHRISTIAN</p> <p>Name of School District/Joint Agreement: PANA COMMUNITY UNIT SCHOOL DISTRICT 8</p> <p>Address: 14 E MAIN STREET</p> <p>City: PANA</p> <p>Email Address: jbauer@panaschools.com</p> <p>Zip Code: 62557</p>	<p>Accounting Basis:</p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p> <p>Filing Status: Submit electronic AFR directly to ISBE</p> <p>Click on the Link to Submit: Send ISBE a File</p> <p>0</p>	<p>Certified Public Accountant Information</p> <p>Name of Auditing Firm: MOSE, YOCKEY, BROWN & KULL, LLC</p> <p>Name of Audit Manager: CORY A. BROWN</p> <p>Address: 230 N MORGAN, PO BOX 317</p> <p>City: SHELBYVILLE State: IL Zip Code: 62565</p> <p>Phone Number: 217-774-9587 Fax Number: 217-774-9589</p> <p>IL License Number (9 digit): 065.047010 Expiration Date: 9/30/2024</p> <p>Email Address: mybkcpas@gmail.com</p>
<p>Annual Financial Report</p> <p>Type of Auditor's Report Issued: <input checked="" type="checkbox"/> Qualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p> <p><input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator</p> <p>District Superintendent/Administrator Name (Type or Print): JASON BAUER</p> <p>Email Address: jbauer@panaschools.com</p> <p>Telephone: 217-562-1500 Fax Number: 217-562-1501</p> <p>Signature & Date:</p>	<p>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</p> <p>Single Audit Questions 217-782-5630 or GATA@isbe.net</p> <p>Single Audit and GATA Information</p> <p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township:</p> <p>Township Treasurer Name (type or print)</p> <p>Email Address:</p> <p>Telephone: Fax Number:</p> <p>Signature & Date:</p>	<p>ISBE Use Only</p> <p><input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC</p> <p>Regional Superintendent/Cook ISC Name (Type or Print): JULIE WOLLERMAN</p> <p>Email Address: juliewollerman@roe3.org</p> <p>Telephone: 618-283-5011 Fax Number: 618-283-5013</p> <p>Signature & Date:</p>

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).
 ISBE Form SD50-35/JA50-60 (05/21-version2)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

Printed: 10/5/2021
 Pana linked afr-21-form

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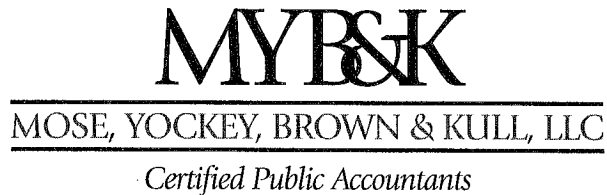
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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)
 This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).
23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). Note: CD/Disk no longer accepted.
[Attachment Manager Link](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
 Note: In Windows 7 and above, files can be saved in Adobe Acrobat (*.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
 Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

230 N. Morgan Street
P.O. Box 317
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ROBIN R. YOCKEY, CPA
KENT D. KULL, CPA
CORY A. BROWN, CPA

WILLIAM R. MOSE, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Pana Community Unit School District 8
Pana, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of Pana Community Unit School District 8, as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents of the Annual Financial Report form.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed and permitted by the Illinois State Board of Education as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by Pana Community Unit School District 8 on the basis of the financial reporting provisions prescribed and permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of Pana Community Unit School District 8, as of June 30, 2021, or the changes in its financial position for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balances arising from cash transactions of Pana Community Unit School District 8 as of June 30, 2021, and its revenues received and expenditures disbursed during the fiscal year then ended, in accordance with the financial reporting provisions prescribed and permitted by the Illinois State Board of Education as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America but permitted by the Illinois State Board of Education. Our opinion is not modified with respect to that matter.

Other Matters

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pana Community Unit School District 8's basic financial statements. The information provided on Annual Financial Report (AFR) pages 2-4, Supplementary Schedules, Statistical Section, Report on Shared Services or Outsourcing, Administrative Cost Worksheet, Itemization Schedule and Deficit Reduction Calculation are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Supplementary Information

The information provided on AFR pages 2 through 4, Supplementary Schedules on AFR pages 25 through 31, Statistical Section on AFR pages 32 through 37, Administrative Cost Worksheet on AFR page 39, the Itemization Schedule on AFR page 40 and Deficit Reduction Calculation on AFR page 43 is the responsibility of management and, except for the subsequent year budget information included on AFR page 39, the average daily attendance figure included in the computation of operating expense per pupil on AFR page 34 and the average daily attendance figure, the special education contributions from EBF funds figure, the English learning (bilingual) contributions from EBF funds figure included in the computation of the per capita tuition charge on AFR page 35 and the Illinois State Board of Education calculations on AFR pages 33-35, 37, 39 (FY 2021 Total Expenditures Column) and 43, was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole on the basis of accounting described in Note 1.

Other Information

The Report on Shared Services or Outsourcing on AFR page 38 has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

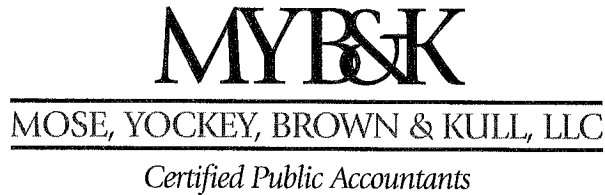
In accordance with *Government Auditing Standards*, we have also issued our report dated October 6, 2021, on our consideration of Pana Community Unit School District 8's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Pana Community Unit School District 8's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pana Community Unit School District 8's internal control over financial reporting and compliance.

Mose, Yockey, Brown + Kull, LLC.

Mose, Yockey, Brown and Kull, LLC
Certified Public Accountants
Shelbyville, Illinois

October 6, 2021

230 N. Morgan Street
P.O. Box 317
Shelbyville, IL 62565
Tel: 217.774.9587
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ROBIN R. YOCKEY, CPA
KENT D. KULL, CPA
CORY A. BROWN, CPA

WILLIAM R. MOSE, CPA

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Education
Pana Community Unit School District 8
Pana, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of Pana Community Unit School District 8 as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents and have issued our report thereon dated October 6, 2021. Our opinion was adverse because the financial statements are not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the modified cash basis of accounting in accordance with regulatory reporting requirements prescribed and permitted by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pana Community Unit School District 8's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pana Community Unit School District 8's internal control. Accordingly, we do not express an opinion on the effectiveness of Pana Community Unit School District 8's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Pana Community Unit School District 8's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Pana Community Unit School District 8 in a separate letter dated October 6, 2021.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mose, Yockey, Brown + Kull, LLC.

Mose, Yockey, Brown & Kull, LLC
Certified Public Accountants
Shelbyville, Illinois

October 6, 2021

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY20 AFR (ISBE FORM 50-35), FY20 Annual Statement of Affairs (ISBE Form 50-37) and FY21 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

22. Opinion is adverse due to regulatory basis presentation.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2021, identify those late payments recorded as Intergovernmental Receivables, Other Recievables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: _____

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

MOSE, YOCKEY, BROWN & KULL, LLC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Mose, Yockey, Brown & Kull, LLC
Signature

10/6/21
mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7				Tax Year 2020	Equalized Assessed Valuation (EAV):				122,511,803				
8													
9			Educational	Operations & Maintenance		Transportation		Combined Total			Working Cash		
10	Rate(s):		0.025500	+	0.005000	+	0.002000	=			0.032500	0.000500	
11													
12													
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".												
14	B. Results of Operations *												
15													
16	Receipts/Revenues			Disbursements/ Expenditures			Excess/ (Deficiency)			Fund Balance			
17	14,340,370			12,908,661			1,431,709			14,672,848			
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
19													
20													
21	C. Short-Term Debt **												
22													
23	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates				
24	0		+		0		+		0		+		
25	Other		Total										
26	0		=		0								
27	** The numbers shown are the sum of entries on page 26.												
28													
29	D. Long-Term Debt												
30	Check the applicable box for long-term debt allowance by type of district.												
31													
32	<input type="checkbox"/> a. 6.9% for elementary and high school districts, 16,906,629												
33	<input checked="" type="checkbox"/> b. 13.8% for unit districts.												
34													
35	Long-Term Debt Outstanding:												
36													
37	c. Long-Term Debt (Principal only)												
38	Outstanding:.....				Acct								
39					511		4,962,119						
40													
41	E. Material Impact on Financial Position												
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.												
43													
44													
45	<input type="checkbox"/> Pending Litigation												
46	<input type="checkbox"/> Material Decrease in EAV												
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
48	<input type="checkbox"/> Adverse Arbitration Ruling												
49	<input type="checkbox"/> Passage of Referendum												
50	<input type="checkbox"/> Taxes Filed Under Protest												
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
53													
54	Comments:												
55													
56													
57													
58													
59													
60													
61													
62													

A	B	C	D	E	F	G	H	I	K	L	M	N	O	H	Q	R
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ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)

<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

District Name: PANA COMMUNITY UNIT SCHOOL DISTRICT 8
District Code: 10-011-0080-26
County Name: CHRISTIAN

1. Fund Balance to Revenue Ratio:

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

2. Expenditures to Revenue Ratio:

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)
 Possible Adjustment:

3. Days Cash on Hand:

Total Sum of Cash & Investments (P5, Cell C4, D4, F4 & C5, D5, F5 & I5)
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)

4. Percent of Short-Term Borrowing Maximum Remaining:

Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)

5. Percent of Long-Term Debt Margin Remaining:

Long-Term Debt Outstanding (P3, Cell H38)
 Total Long-Term Debt Allowed (P3, Cell H32)

Total	Ratio	Score Weight	Score Value
14,672,848.00	1.024	4	0.35
14,323,108.00			1.40
(17,262.00)			
Total	Ratio	Score Adjustment Weight	Score Value
12,908,661.00	0.901	4	0
14,323,108.00			0.35
(17,262.00)			1.40
Total	Days	Score Weight	Score Value
14,676,413.00	409.29	4	0.10
35,857.39			0.40
Total	Percent	Score Weight	Score Value
0.00	100.00	4	0.10
3,384,388.56			0.40
Total	Percent	Score Weight	Score Value
4,962,119.00	70.64	3	0.10
16,906,628.81			0.30
Total Profile Score:			3.90 *

Estimated 2022 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

A	B	C	D	E	F	G	H	I	J	K
ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3 CURRENT ASSETS (100)										
4 Cash (Accounts 111 through 115) ¹	220	10,031,944	1,538,366	174,751	583,028	478,303	877,881	2,263,536	841,699	173,153
5 Investments	130	259,539	0	2,143,150	0	0	0	0	0	0
6 Taxes Receivable	140	0	0	0	0	0	0	0	0	0
7 Interfund Receivables	150	0	0	0	0	0	0	0	0	0
8 Intergovernmental Accounts Receivable	160	0	0	0	0	0	0	0	0	0
9 Other Receivables	170	0	0	0	0	0	0	0	0	0
10 Inventory	180	0	0	0	0	0	0	0	0	0
11 Prepaid Items	190	0	0	0	0	0	0	0	0	0
12 Other Current Assets (Describe & Itemize)	390	0	0	0	0	6	0	0	0	0
13 Total Current Assets		10,291,483	1,538,366	2,317,901	583,028	478,309	877,881	2,263,536	841,699	173,153
CAPITAL ASSETS (200)										
14 Works of Art & Historical Treasures	210	0	0	0	0	0	0	0	0	0
15 Land	220	0	0	0	0	0	0	0	0	0
16 Building & Building Improvements	230	0	0	0	0	0	0	0	0	0
17 Site Improvements & Infrastructure	240	0	0	0	0	0	0	0	0	0
18 Capitalized Equipment	250	0	0	0	0	0	0	0	0	0
19 Construction in Progress	260	0	0	0	0	0	0	0	0	0
20 Amount Available in Debt Service Funds	340	0	0	0	0	0	0	0	0	0
21 Amount to be Provided for Payment on Long-Term Debt	350	0	0	0	0	0	0	0	0	0
22 Total Capital Assets		0	0	0	0	0	0	0	0	0
CURRENT LIABILITIES (400)										
24 Interfund Payables	410	0	0	0	0	0	0	0	0	0
25 Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
26 Other Payables	430	0	0	0	0	0	0	0	0	0
27 Contracts Payable	440	0	0	0	0	0	0	0	0	0
28 Loans Payable	460	0	0	0	0	0	0	0	0	0
29 Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
30 Payroll Deductions & Withholdings	480	3,565	0	0	0	0	0	0	0	0
31 Deferred Revenue & Other Current Liabilities	490	0	0	0	0	0	0	0	0	0
32 Due to Activity Fund Organizations	483	0	0	0	0	0	0	0	0	0
33 Total Current Liabilities		3,565	0	0	0	0	0	0	0	0
LONG-TERM LIABILITIES (500)										
35 Long-Term Debt Payable (General Obligation, Revenue, Other)	511	0	0	0	0	0	0	0	0	0
36 Total Long-Term Liabilities		0	0	0	0	0	0	0	0	0
Total Liabilities and Fund Balance		10,291,483	1,538,366	2,317,901	583,028	478,309	877,881	2,263,536	841,699	173,153
ASSETS / LIABILITIES for Student Activity Funds										
CURRENT ASSETS (000) for Student Activity Funds	126									
44 Student Activity Fund Cash and Investments	219,182	497,446	14,435	2,143,150	583,028	100,081	320,155	2,263,536	841,699	173,153
45 Total Student Activity Current Assets for Student Activity Funds		9,790,472	1,523,931	174,751	583,028	378,228	557,726	2,263,536	841,699	173,153
CURRENT LIABILITIES (400) for Student Activity Funds	715									
46 Total Current Liabilities for Student Activity Funds		0	0	0	0	0	0	0	0	0
Total Student Activity Liabilities and Fund Balance for Student Activity Funds		219,182	1,523,931	174,751	583,028	378,228	557,726	2,263,536	841,699	173,153
Total ASSETS / LIABILITIES District with Student Activity Funds		10,510,665	1,538,366	2,317,901	583,028	478,309	877,881	2,263,536	841,699	173,153
Total Current Assets District with Student Activity Funds		10,510,665	1,538,366	2,317,901	583,028	478,309	877,881	2,263,536	841,699	173,153
Total Capital Assets District with Student Activity Funds		0	0	0	0	0	0	0	0	0
CURRENT LIABILITIES (400) District with Student Activity Funds		3,565	0	0	0	0	0	0	0	0
LONG-TERM LIABILITIES (500) District with Student Activity Funds		0	0	0	0	0	0	0	0	0
Total Long-Term Liabilities District with Student Activity Funds		0	0	0	0	0	0	0	0	0
Unreserved Fund Balance District with Student Activity Funds	714	716,628	14,435	2,143,150	0	100,081	320,155	0	0	0
Unreserved Fund Balances District with Student Activity Funds	730	9,790,472	1,523,931	174,751	583,028	378,228	557,726	2,263,536	841,699	173,153
Total Liabilities and Fund Balance District with Student Activity Funds		10,510,665	1,538,366	2,317,901	583,028	478,309	877,881	2,263,536	841,699	173,153

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

A	B	L	M	N
ASSETS	Acct. #	Agency Fund	General Fixed Assets	Account Groups
(Enter Whole Dollars)			General Long-Term	Dubit
1				
2				
3				
4	120			
5	130			
6	140			
7	150			
8	160			
9	170			
10	180			
11	180			
12	180			
13	0			
14	210			
15	220		229,488	
16	230		22,327,910	
17	240		2,015,775	
18	250		2,506,515	
19	260		173,585	
20	340			2,317,901
21	350			2,644,218
22				4,962,119
23				4,962,119
24	410			
25	420			
26	430			
27	440			
28	460			
29	470			
30	480			
31	490			
32	493			
33				
34				
35	511			
36	714			
37	730			
38				
39				
40				
41				
42				
43	125			
44				
45				
46				
47				
48				
49				
50				
51				
52	0			
53				
54				
55				
56	0			
57				
58	714			
59	730			
60				
61				
62				

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES										
1 LOCAL SOURCES	1000	3,813,803	622,804	977,863	239,415	487,152	328,625	63,422	664,031	59,929
2 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
3 STATE SOURCES	3000	7,168,237	0	0	319,483	316	0	0	0	0
4 FEDERAL SOURCES	4000	2,113,206	0	0	0	50,473	0	0	0	0
5 Total Direct Receipts/Revenues		13,095,246	622,804	977,863	558,898	537,941	328,625	63,422	664,031	59,929
6 Receipts/Revenues for "On Behalf" Payments ²	3998	5,278,591								
7 Total Receipts/Revenues		18,373,837	622,804	977,863	558,898	537,941	328,625	63,422	664,031	59,929
DISBURSEMENTS/EXPENDITURES										
8 Instruction	1000	7,550,495				151,150			1,914	
9 Support Services	2000	3,454,015	673,756		519,362	298,870	7,399		583,265	66,100
10 Community Services	3000	39,745	0	0	0	200	0	0	0	0
11 Payments to Other Districts & Governmental Units	4000	601,287	0	0	8,680	18,344	0	0	0	0
12 Debt Service	5000	0	0	1,035,271	61,321	0	0	0	0	0
13 Total Direct Disbursements/Expenditures		11,645,542	673,756	1,035,271	589,363	468,564	7,399		585,179	66,100
14 Disbursements/Expenditures for "On Behalf" Payments ²	4180	5,278,591								
15 Total Disbursements/Expenditures		16,924,133	673,756	1,035,271	589,363	468,564	7,399		585,179	66,100
16 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		1,449,704	(50,952)	(57,408)	(30,465)	69,377	321,226	63,422	78,852	(6,171)
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
17 PERMANENT TRANSFER FROM VARIOUS FUNDS										
18 Abolishment of the Working Cash Fund ¹²	7110	0	0	0	0	0	0	0	0	0
19 Abatement of the Working Cash Fund ¹²	7110	0	0	0	0	0	0	0	0	0
20 Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0	0	0	0
21 Transfer Among Funds	7130	0	0	0	0	0	0	0	0	0
22 Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
23 Transfer from Capital Project Fund to O&M Fund	7150	0	0	0	0	0	0	0	0	0
24 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160	0	0	0	0	0	0	0	0	0
25 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service	7170	0	0	0	0	0	0	0	0	0
26 Fund ⁵										
27 SALE OF BONDS (7200)										
28 Principal on Bonds Sold	7210	0	0	0	0	0	0	0	0	0
29 Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
30 Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
31 Sale or Compensation for Fixed Assets ⁶	7300	0	0	0	0	0	0	0	0	0
32 Transfer to Debt Service to Pay Principal on Capital Leases	7400	0	0	15,781	0	0	0	0	0	0
33 Transfer to Debt Service to Pay Interest on Capital Leases	7500	0	0	1,481	0	0	0	0	0	0
34 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600	0	0	51,000	0	0	0	0	0	0
35 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0	0	0	0
36 Transfer to Capital Projects Fund	7800	0	0	0	0	0	0	0	0	0
37 ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0
38 Other Sources Not Classified Elsewhere	7990	0	0	50,454	0	0	0	0	0	0
39 Total Other Sources of Funds	44	0	0	118,716	0	0	0	0	0	0

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2	OTHER USES OF FUNDS (8000)										
45	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
46	Abolishment or Abatement of the Working Cash Fund 12	8110							0		
47	Transfer of Working Cash Fund Interest 12	8120							0		
48	Transfer Among Funds	8130							0		
49	Transfer of Interest	8140									
50	Transfer from Capital Project Fund to O&M Fund	8150									
51											
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund 4	8160									
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund 5	8170									
54	Taxes Pledged to Pay Principal on Capital Leases	8410	15,781	0				0			
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420	0	0				0			
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430	0	0				0			
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	0	0				0			
58	Taxes Pledged to Pay Interest on Capital Leases	8510	1,481	0				0			
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520	0	0				0			
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530	0	0				0			
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0				0			
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0				0			
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8650	0	0				0			
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	51,000				0			
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0				0			
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0				0			
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0				0			
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0				0			
70	Taxes Transferred to Pay for Capital Projects	8810	0	0				0			
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0				0			
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	0				0			
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0				0			
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0				0			
75	Other Uses Not Classified Elsewhere	8990	0	0				0			
76	Total Other Uses of Funds		17,262	51,000				0			
77	Total Other Sources/Uses of Funds		(17,262)	(51,000)	118,716	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)		1,432,442	(101,952)	61,308	(30,465)	69,377	321,226	63,422	78,852	(6,171)
79	Expenditures/Disbursements and Other Uses of Funds		8,855,476	1,640,318	2,256,593	613,493	408,932	556,655	2,200,114	762,847	179,324
80	Fund Balances without Student Activity Funds - July 1, 2020										
81	Other Changes in Fund Balances - Increases (Decreases) [Describe & Itemize]										
82	Fund Balances without Student Activity Funds - June 30, 2021		10,287,918	1,538,366	2,317,901	583,028	478,309	877,881	2,263,536	841,699	173,153

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
85		182,131								
86										
87		184,297								
88										
89		147,246								
90		37,051								
91		219,182								
92										
93										
94		3,998,100	622,804	977,863	239,415	487,152	328,625	63,422	664,031	59,929
95		0	0	0	0	0	0	0	0	0
96		7,168,237	316	0	319,483	316	0	0	0	0
97		2,113,206	0	0	0	50,473	0	0	0	0
98		13,279,543	622,804	977,863	558,898	537,941	328,625	63,422	664,031	59,929
99		5,278,591	0	0	0	0	0	0	0	0
100		18,558,134	622,804	977,863	558,898	537,941	328,625	63,422	664,031	59,929
101										
102		7,697,741				151,150				
103		3,454,015	673,756		519,362	298,870	7,399		583,265	66,100
104		39,745	0	0	0	200	0	0	0	0
105		601,287	0	0	8,680	18,344	0	0	0	0
106		0	0	1,035,271	61,321	0	0	0	0	0
107		11,792,788	673,756	1,035,271	589,363	468,564	7,399		585,179	66,100
108		5,278,591	0	0	0	0	0	0	0	0
109		17,071,379	673,756	1,035,271	589,363	468,564	7,399		585,179	66,100
110		1,486,755	(50,952)	(57,408)	(30,465)	69,377	321,226	63,422	78,852	(6,171)
111										
112										
113		0	0	118,716	0	0	0	0	0	0
114										
115		17,262	51,000	0	0	0	0	0	0	0
116		(17,262)	(51,000)	118,716	0	0	0	0	0	0
117		10,507,100	1,538,366	2,317,901	583,028	478,309	877,881	2,263,536	841,699	173,153

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter whole dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120)		3,034,508	595,001	688,954	238,000	188,579	0	59,499	659,610	59,499
6	Leasing Purposes Levy	1130	59,848	0	0	0	0	0	0	0	0
7	Special Education Purposes Levy	1140	47,251	0	0	0	279,739	0	0	0	0
8	FICA/Medicare Only Purposes Levies	1150									
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		3,141,607	595,001	688,954	238,000	468,318	0	59,499	659,610	59,499
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	3,341	633	733	253	498	0	63	701	63
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes ⁹	1230	378,331	0	0	0	17,334	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		381,672	633	733	253	17,832	0	63	701	63
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311	19,578								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		19,578								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular - Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees										
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	19,782	3,040	680	1,162	1,002	1,071	3,860	1,701	367
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		19,782	3,040	680	1,162	1,002	1,071	3,860	1,701	367
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	3,977								
70	Sales to Pupils - Breakfast	1612	269								
71	Sales to Pupils - A la Carte	1613	36,719								
72	Sales to Pupils - Other (Describe & Itemize)	1614	347								
73	Sales to Adults	1620	6,498								
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		47,810								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	0	0	0						
78	Admissions - Other (Describe & Itemize)	1719	0	0	0						
79	Fees	1720	0	0	0						
80	Book Store Sales	1730	0	0	0						
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0	0						
82	Student Activity Funds Revenues	1799	184,297								
83	Total District/School Activity Income (without Student Activity Funds)		184,297								
84	Total District/School Activity Income (with Student Activity Funds)		184,297								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	16,104								
87	Rentals - Summer School Textbooks	1812	0								
88	Rentals - Adult/Continuing Education Textbooks	1813	0								
89	Rentals - Other (Describe & Itemize)	1819	41,893								
90	Sales - Regular Textbooks	1821	0								
91	Sales - Summer School Textbooks	1822	0								
92	Sales - Adult/Continuing Education Textbooks	1823	0								
93	Sales - Other (Describe & Itemize)	1829	0								
94	Other (Describe & Itemize)	1890	0								
95	Total Textbook Income		57,997								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910	8,256	9,000	0	0	0	0	0	0	0
98	Contributions and Donations from Private Sources	1920	67,619	15,000	0	0	0	0	0	0	0
99	Impact Fees from Municipal or County Governments	1950	0	0	0	0	0	0	0	0	0
100	Services Provided Other Districts	1940	0	0	0	0	0	0	0	0	0
101	Refund of Prior Years' Expenditures	1950	37,172	0	0	0	0	0	0	2,019	0
102	Payments of Surplus Moneys from TIF Districts	1960	25,870	0	0	0	0	0	0	0	0
103	Drivers' Education Fees	1970	5,940	0	0	0	0	0	0	0	0
104	Proceeds from Vendors' Contracts	1980	0	0	287,496	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983	0	0	0	0	0	327,554	0	0	0

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STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
2												
106	Payment from Other Districts	1991	0	0	0	0	0	0	0	0	0	
107	Sale of Vocational Projects	1992	0	0	0	0	0	0	0	0	0	
108	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0	0	0	0	
109	Other Local Revenues (Describe & Itemize)	1999	500	130	0	0	0	0	0	0	0	
110	Total Other Revenue from Local Sources		145,357	24,130	287,496	0	0	327,554	0	2,019	0	
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	3,813,803	622,804	977,863	239,415	487,152	328,625	63,422	664,031	59,929	
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	3,998,100									
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)											
114	Flow-through Revenue from State Sources	2100	0	0	0	0	0	0	0	0	0	
115	Flow-through Revenue from Federal Sources	2200	0	0	0	0	0	0	0	0	0	
116	Other Flow-Through (Describe & Itemize)	2300	0	0	0	0	0	0	0	0	0	
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0	
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)											
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)											
120	Evidence Based Funding Formula (Section 18-8.15)	3001	6,885,289	0	0	0	0	0	0	0	0	
121	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0	0	0	0	
122	General State Aid - Fast Growth District Grant	3080	0	0	0	0	0	0	0	0	0	
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0	0	0	0	
124	Total Unrestricted Grants-In-Aid		6,885,289	0	0	0	0	0	0	0	0	
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)											
126	SPECIAL EDUCATION											
127	Special Education - Private Facility Tuition	3100	154,870	0	0	0	0	0	0	0	0	
128	Special Education - Funding for Children Requiring Sp Ed Services	3105	0	0	0	0	0	0	0	0	0	
129	Special Education - Personnel	3110	0	0	0	0	0	0	0	0	0	
130	Special Education - Orphanage - Individual	3120	64,320	0	0	0	0	0	0	0	0	
131	Special Education - Orphanage - Summer Individual	3130	0	0	0	0	0	0	0	0	0	
132	Special Education - Summer School	3145	0	0	0	0	0	0	0	0	0	
133	Special Education - Other (Describe & Itemize)	3199	0	0	0	0	0	0	0	0	0	
134	Total Special Education		219,190	0	0	0	0	0	0	0	0	
135	CAREER AND TECHNICAL EDUCATION (CTE)											
136	CTE - Technical Education - Tech Prep	3200	0	0	0	0	0	0	0	0	0	
137	CTE - Secondary Program Improvement (CTE)	3220	27,604	0	0	0	316	0	0	0	0	
138	CTE - WECEP	3225	0	0	0	0	0	0	0	0	0	
139	CTE - Agriculture Education	3235	2,796	0	0	0	0	0	0	0	0	
140	CTE - Instructor Practicum	3240	0	0	0	0	0	0	0	0	0	
141	CTE - Student Organizations	3270	0	0	0	0	0	0	0	0	0	
142	CTE - Other (Describe & Itemize)	3299	0	0	0	0	0	0	0	0	0	
143	Total Career and Technical Education		30,400	0	0	0	316	0	0	0	0	
144	BILINGUAL EDUCATION											
145	Bilingual Ed - Downstate - TPI and TBE	3305	0	0	0	0	0	0	0	0	0	
146	Bilingual Education Downstate - Transitional Bilingual Education	3310	0	0	0	0	0	0	0	0	0	
147	Total Bilingual Ed		0	0	0	0	0	0	0	0	0	

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STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (enter whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
148	State Free Lunch & Breakfast	3360	2,454								
149	School Breakfast Initiative	3365	0				0				
150	Driver Education	3370	12,290								
151	Adult Ed (from ICCB)	3410	0								
152	Adult Ed - Other (Describe & Itemize)	3499	0								
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500	0			215,263					
155	Transportation - Special Education	3510	0			104,220					
156	Transportation - Other (Describe & Itemize)	3599	0								
157	Total Transportation					319,483					
158	Learning Improvement - Change Grants	3610	0								
159	Scientific Literacy	3660	0								
160	Tenant Alternative/Optional Education	3695	0								
161	Early Childhood - Block Grant	3705	0								
162	Chicago General Education Block Grant	3766	0								
163	Chicago Educational Services Block Grant	3767	0								
164	School Safety & Educational Improvement Block Grant	3775	0								
165	Technology - Technology for Success	3780	0								
166	State Charter Schools	3815	0								
167	Extended Learning Opportunities - Summer Bridges	3825	0								
168	Infrastructure Improvements - Planning/Construction	3920	0								
169	School Infrastructure - Maintenance Projects	3925	0								
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	18,614								
171	Total Restricted Grants-In-Aid		282,948			319,483	316				
172	Total Receipts from State Sources	3000	7,168,237			319,483	316				
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001	0								
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0								
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0			0	0				
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4005-4090)										
179	Head Start	4045	0								
180	Construction (Impact Aid)	4050	0								
181	MAGNET	4060	0								
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0								
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0			0	0				
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100	0								
187	Title V - District Projects	4105	0								

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STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
188	Title V - Rural Education Initiative (REI)	4107	6,456	0	0	0	0	0	0	0	0
189	Title V - Other (Describe & Itemize)	4199	0	0	0	0	0	0	0	0	0
190	Total Title V		6,456	0	0	0	0	0	0	0	0
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200	0	0	0	0	0	0	0	0	0
193	National School Lunch Program	4210	0	0	0	0	0	0	0	0	0
194	Special Milk Program	4215	0	0	0	0	0	0	0	0	0
195	School Breakfast Program	4220	0	0	0	0	0	0	0	0	0
196	Summer Food Service Program	4225	554,591	0	0	0	0	0	0	0	0
197	Child and Adult Care Food Program	4226	0	0	0	0	0	0	0	0	0
198	Fresh Fruits & Vegetables	4240	0	0	0	0	0	0	0	0	0
199	Food Service - Other (Describe & Itemize)	4299	14,878	0	0	0	0	0	0	0	0
200	Total Food Service		569,469	0	0	0	0	0	0	0	0
201	TITLE I										
202	Title I - Low Income	4300	512,039	0	0	0	3,575	0	0	0	0
203	Title I - Low Income - Neglected, Private	4305	0	0	0	0	0	0	0	0	0
204	Title I - Migrant Education	4340	0	0	0	0	0	0	0	0	0
205	Title I - Other (Describe & Itemize)	4399	0	0	0	0	0	0	0	0	0
206	Total Title I		512,039	0	0	0	3,575	0	0	0	0
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	14,745	0	0	0	0	0	0	0	0
209	Title IV - 21st Century Comm Learning Centers	4421	0	0	0	0	0	0	0	0	0
210	Title IV - Other (Describe & Itemize)	4499	0	0	0	0	0	0	0	0	0
211	Total Title IV		14,745	0	0	0	0	0	0	0	0
212	FEDERAL - SPECIAL EDUCATION										
213	Fed - Spec Education - Preschool Flow-Through	4600	10,740	0	0	0	1,520	0	0	0	0
214	Fed - Spec Education - Preschool Discretionary	4605	0	0	0	0	0	0	0	0	0
215	Fed - Spec Education - IDEA - Flow Through	4620	316,514	0	0	0	44,808	0	0	0	0
216	Fed - Spec Education - IDEA - Room & Board	4625	254,051	0	0	0	0	0	0	0	0
217	Fed - Spec Education - IDEA - Discretionary	4630	0	0	0	0	0	0	0	0	0
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0	0	0	0	0	0	0	0
219	Total Federal - Special Education		581,305	0	0	0	46,328	0	0	0	0
220	CTE - PERKINS										
221	CTE - Perkins - Title II(E) - Tech Prep	4770	25,218	0	0	0	40	0	0	0	0
222	CTE - Other (Describe & Itemize)	4799	0	0	0	0	0	0	0	0	0
223	Total CTE - Perkins		25,218	0	0	0	40	0	0	0	0
224	Federal - Adult Education	4810	0	0	0	0	0	0	0	0	0
225	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0	0	0	0
226	ARRA - Title I - Low Income	4851	0	0	0	0	0	0	0	0	0
227	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0	0	0	0
228	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0	0	0	0
229	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0	0	0	0
230	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0	0	0	0
231	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0	0	0	0
232	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0	0	0	0
233	ARRA - Title II(D) - Technology-Formula	4860	0	0	0	0	0	0	0	0	0
234	ARRA - Title II(D) - Technology-Competitive	4861	0	0	0	0	0	0	0	0	0
235	ARRA - McKinney - Vento Homeless Education	4862	0	0	0	0	0	0	0	0	0
236	ARRA - Child Nutrition Equipment Assistance	4863	0	0	0	0	0	0	0	0	0
237	Impact Aid Formula Grants	4864	0	0	0	0	0	0	0	0	0
238	Impact Aid Competitive Grants	4865	0	0	0	0	0	0	0	0	0
239	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0	0	0	0

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FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
240	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0	0	0	0
241	Build America Bond Tax Credits	4868	0	0	0	0	0	0	0	0	0
242	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0	0	0	0
243	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0	0	0	0
244	Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0
245	Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0
246	Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0
247	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
248	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
249	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	0
250	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	0
251	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	0
252	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	0
253	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
254	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905	0	0	0	0	0	0	0	0	0
258	Title III - Language Inst. Program - Limited Eng (LI/LEP)	4909	0	0	0	0	0	0	0	0	0
259	McKinney Education for Homeless Children	4920	0	0	0	0	0	0	0	0	0
260	Title II - Eisenhower Professional Development Formula	4930	0	0	0	0	0	0	0	0	0
261	Title II - Teacher Quality	4932	81,641	0	0	0	530	0	0	0	0
262	Federal Charter Schools	4960	0	0	0	0	0	0	0	0	0
263	State Assessment Grants	4981	0	0	0	0	0	0	0	0	0
264	Grant for State Assessments and Related Activities	4982	0	0	0	0	0	0	0	0	0
265	Medicaid Matching Funds - Administrative Outreach	4991	66,685	0	0	0	0	0	0	0	0
266	Medicaid Matching Funds - Fee-for-Service Program	4992	33,344	0	0	0	0	0	0	0	0
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	222,304	0	0	0	0	0	0	0	0
268	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		2,113,206	0	0	0	50,473	0	0	0	0
269	Total Receipts/Revenues from Federal Sources	4000	2,113,206	0	0	0	50,473	0	0	0	0
270	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		13,095,246	622,804	977,863	558,898	537,941	328,625	63,422	664,031	59,929
271	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		13,279,543	622,804	977,863	558,898	537,941	328,625	63,422	664,031	59,929

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	3,475,989	934,808	24,844	169,347	2,638	0	0	0	4,607,626	4,792,459
6	Tuition Payment to Charter Schools	1115										
7	Pre-K Programs	1125	190	3	0	0	0	0	0	0	193	1,865
8	Special Education Programs (Functions 1200-1220)	1200	808,239	164,589	52,669	4,635	0	0	0	0	1,030,132	1,119,127
9	Special Education Programs Pre-K	1225	58,063	15,651	0	3,268	2,300	0	0	0	79,282	92,708
10	Remedial and Supplemental Programs K-12	1250	317,016	118,630	1,800	9,153	0	0	0	0	446,599	459,811
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	288,107	68,164	1,000	15,550	1,883	0	0	0	374,704	401,299
14	Interscholastic Programs	1500	183,993	11,941	29,961	14,587	10,930	9,267	0	0	254,079	324,637
15	Summer School Programs	1600	21,137	2,631	0	0	0	0	0	0	23,768	32,728
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	50,092	15,337	1,705	1,389	0	0	0	0	68,523	67,968
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
19	Traut Alternative & Optional Programs	1900	22,984	5,057	0	0	0	0	0	0	28,041	21,262
20	Pre-K Programs - Private Tuition	1910										
21	Regular K-12 Programs - Private Tuition	1911										
22	Special Education Programs K-12 - Private Tuition	1912						2,120			2,120	5,050
23	Special Education Programs Pre-K - Tuition	1913						635,428			635,428	677,000
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914										30,000
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915										0
26	Adult/Continuing Education Programs - Private Tuition	1916										0
27	CTE Programs - Private Tuition	1917										0
28	Interscholastic Programs - Private Tuition	1918										0
29	Summer School Programs - Private Tuition	1919										0
30	Gifted Programs - Private Tuition	1920										0
31	Bilingual Programs - Private Tuition	1921										0
32	Tuants Alternative/Optional Ed Programs - Private Tuition	1922										0
33	Student Activity Fund Expenditures	1999										8,000
34	Total Instruction ²⁰ (without Student Activity Funds)	1000	5,225,810	1,336,811	111,979	217,929	17,151	147,246	0	0	7,550,495	251,453
35	Total Instruction ²⁰ (with Student Activity Funds)	1000	5,225,810	1,336,811	111,979	217,929	17,151	640,815	0	0	7,550,495	8,033,914
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
39	Guidance Services	2120	112,716	29,390	18,508	293	0	0	0	0	160,907	161,086
40	Health Services	2130	47,122	7,788	13,572	29,773	0	146	0	0	98,401	104,717
41	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
42	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
43	Other Support Services - Pupils (Describe & Itemize)	2190	12,810	119	0	3,432	0	0	0	0	16,361	18,468
44	Total Support Services - Pupils	2100	172,648	37,297	32,080	33,498	0	146	0	0	275,669	284,271
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	8,008	12,611	75,515	0	0	0	0	0	96,134	108,379
47	Educational Media Services	2220	204,974	41,452	105,057	260,635	26,582	0	0	0	638,700	767,258
48	Assessment & Testing	2230	68,120	18,360	31,199	6,100	0	0	0	0	123,719	138,756
49	Total Support Services - Instructional Staff	2200	281,102	72,423	211,711	266,735	26,582	0	0	0	858,553	1,014,993
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	7,357	2,590	14,463	5,111	0	4,286	0	0	33,807	49,919
52	Executive Administration Services	2320	122,446	23,727	19,624	1,446	0	1,194	0	0	168,377	176,918
53	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
54	Tort Immunity Services	2361,										
55	Total Support Services - General Administration	2300	129,803	26,317	34,087	6,557	0	5,420	0	0	202,184	226,837
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											

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STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
57	Office of the Principal Services	2410	499,305	95,473	32,356	1,435	0	1,818	0	0	630,387	650,099
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	Total Support Services - School Administration	2400	499,305	95,473	32,356	1,435	0	1,818	0	0	630,387	650,099
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
62	Fiscal Services	2520	154,034	31,869	44,350	2,161	0	445	0	0	232,859	253,606
63	Operation & Maintenance of Plant Services	2540	402,050	38,099	0	256,758	0	0	0	0	696,907	781,274
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
65	Food Services	2560	271,504	37,886	12,603	210,584	15,000	0	0	0	547,577	692,958
66	Internal Services	2570	0	0	0	3,467	0	0	0	0	3,467	16,000
67	Total Support Services - Business	2500	827,588	107,854	56,953	472,970	15,000	445	0	0	1,480,810	1,743,838
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	275	0	0	0	0	0	275	300
71	Information Services	2630	0	0	0	0	0	0	0	0	0	0
72	Staff Services	2640	0	0	3,187	0	0	0	0	0	3,187	4,700
73	Data Processing Services	2660	0	0	2,800	0	0	0	0	0	2,800	3,000
74	Total Support Services - Central	2600	0	0	6,262	0	0	0	0	0	6,262	8,000
75	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	150	0	0	150	705
76	Total Support Services	2000	1,910,446	399,364	373,449	781,195	41,582	7,979	0	0	3,454,015	3,928,143
77	COMMUNITY SERVICES (ED)	3000	14,003	4,856	463	19,897	526	0	0	0	39,745	56,750
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110	0	0	1,219	0	0	0	0	0	1,219	55,400
81	Payments for Special Education Programs	4120	0	0	553,230	0	0	0	0	0	553,230	565,000
82	Payments for Adult/Continuing Education Programs	4130	0	0	0	0	0	0	0	0	0	0
83	Payments for CTE Programs	4140	0	0	0	0	0	2,130	0	0	2,130	2,000
84	Payments for Community College Programs	4170	0	0	0	0	0	0	0	0	0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190	0	0	0	0	0	0	0	0	0	0
86	Total Payments to Other Govt Units (In-State)	4100	0	0	554,449	0	0	2,130	0	0	556,579	622,400
87	Payments for Regular Programs - Tuition	4210	0	0	0	0	405	0	0	0	405	2,500
88	Payments for Special Education Programs - Tuition	4220	0	0	0	0	0	0	0	0	0	0
89	Payments for Adult/Continuing Education Programs - Tuition	4230	0	0	0	0	0	0	0	0	0	0
90	Payments for CTE Programs - Tuition	4240	0	0	0	0	0	22,811	0	0	22,811	29,000
91	Payments for Community College Programs - Tuition	4270	0	0	0	0	21,492	0	0	0	21,492	40,000
92	Payments for Other Programs - Tuition	4280	0	0	0	0	0	0	0	0	0	0
93	Other Payments to In-State Govt Units	4290	0	0	0	0	0	0	0	0	0	0
94	Total Payments to Other Govt Units - Tuition (In State)	4200	0	0	0	0	0	44,708	0	0	44,708	71,500
95	Payments for Regular Programs - Transfers	4310	0	0	0	0	0	0	0	0	0	0
96	Payments for Special Education Programs - Transfers	4320	0	0	0	0	0	0	0	0	0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330	0	0	0	0	0	0	0	0	0	0
98	Payments for CTE Programs - Transfers	4340	0	0	0	0	0	0	0	0	0	0
99	Payments for Community College Program - Transfers	4370	0	0	0	0	0	0	0	0	0	0
100	Payments for Other Programs - Transfers	4380	0	0	0	0	0	0	0	0	0	0
101	Other Payments to In-State Govt Units - Transfers	4390	0	0	0	0	0	0	0	0	0	0
102	Total Payments to Other Govt Units - Transfers (In-State)	4300	0	0	0	0	0	0	0	0	0	0
103	Payments to Other Govt Units (Out-of-State)	4400	0	0	0	0	0	0	0	0	0	0
104	Total Payments to Other Govt Units	4000	0	0	554,449	0	0	46,838	0	0	601,287	693,900
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110	0	0	0	0	0	0	0	0	0	0
108	Tax Anticipation Notes	5120	0	0	0	0	0	0	0	0	0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130	0	0	0	0	0	0	0	0	0	0

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STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
110	State Aid Anticipation Certificates	5140										0
111	Other Interest on Short-Term Debt	5150										0
112	Total Interest on Short-Term Debt	5100										0
113	Debt Services - Interest on Long-Term Debt	5200										0
114	Total Debt Services	5000										0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										0
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		7,150,259	1,681,031	1,040,340	1,019,021	59,259	695,632	0	0	11,645,542	12,712,707
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		7,150,259	1,681,031	1,040,340	1,019,021	59,259	842,878	0	0	11,792,788	12,964,160
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)											
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)											
120												
121												
122	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
123	SUPPORT SERVICES (O&M)	2000										
124	SUPPORT SERVICES - PUPILS	2100	0	0	0	0	0	0	0	0	0	0
125	Other Support Services - Pupils (Func. 2190 Describe & Itemize)											
126	SUPPORT SERVICES - BUSINESS	2500	0	0	0	0	0	0	0	0	0	0
127	Direction of Business Support Services	2510										
128	Facilities Acquisition & Construction Services	2530			5,142	0	59,665	0	0	0	64,807	68,766
129	Operation & Maintenance of Plant Services	2540	91,144	13,146	146,455	82,285	275,709	210	0	0	608,949	791,667
130	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
131	Food Services	2560										
132	Total Support Services - Business	2500	91,144	13,146	151,597	82,285	335,374	210	0	0	673,756	860,433
133	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
134	Total Support Services (O&M)	2000	91,144	13,146	151,597	82,285	335,374	210	0	0	673,756	860,433
135	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)	4000										
137	Payments for Regular Programs	4110										
138	Payments for Special Education Programs	4120										
139	Payments for CTE Programs	4140										
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
141	Total Payments to Other Govt. Units (In-State)	4100										14,435
142	Payments to Other Govt. Units (Out of State)	4400										14,435
143	Total Payments to Other Govt Units	4000										14,435
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110										
147	Tax Anticipation Notes	5120										
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
149	State Aid Anticipation Certificates	5140										
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
151	Total Debt Service - Interest on Short-Term Debt	5100										0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200										
153	Total Debt Services	5000										0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
155	Total Direct Disbursements/Expenditures		91,144	13,146	151,597	82,285	335,374	210	0	0	673,756	874,868
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										(50,952)	

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STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
157												
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110										
162	Payments for Special Education Programs	4120										
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190										
164	Total Payments to Other Districts & Govt Units (In-State)	4000										
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110										
168	Tax Anticipation Notes	5120										
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
170	State Aid Anticipation Certificates	5140										
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
172	Total Debt Services - Interest On Short-Term Debt	5100										
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) 11	5300										
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
176	Total Debt Services	5000										
177	PROVISION FOR CONTINGENCIES (DS)	6000										
178	Total Disbursements/Expenditures											
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS	2100										
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)											
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	352,409	13,651	58,006	89,690	5,538	68			519,362	619,444
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
188	Total Support Services	2000	352,409	13,651	58,006	89,690	5,538	68			519,362	619,444
189	COMMUNITY SERVICES (TR)	3000										
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110										
193	Payments for Special Education Programs	4120										
194	Payments for Adult/Continuing Education Programs	4130										
195	Payments for CTE Programs	4140			8,680						8,680	8,700
196	Payments for Community College Programs	4170			0						0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			8,680						8,680	8,700
198	Total Payments to Other Govt. Units (In-State)	4100			8,680						8,680	8,700
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0						0	0
200	Total Payments to Other Govt Units	4000			8,680						8,680	8,700
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110										
204	Tax Anticipation Notes	5120										
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
206	State Aid Anticipation Certificates	5140										
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150										

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STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						2,751			2,751	2,751
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5900										
210	(Lease/Purchase Principal Retired) ¹¹	5400						58,570			58,570	58,570
211	DEBT SERVICES - OTHER (Describe & Itemize)	5000						0			0	0
212	Total Debt Services	6000						61,321			61,321	61,321
213	PROVISION FOR CONTINGENCIES (TR)											
214	Total Disbursements/Expenditures		352,409	13,651	66,686	89,690	5,538	61,389	0	0	589,363	689,465
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(30,465)	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)	1000										
218	INSTRUCTION (MR/SS)											
219	Regular Programs	1100		70,877							70,877	76,217
220	Pre-K Programs	1125		3							3	0
221	Special Education Programs (Functions 1200-1220)	1200		53,928							53,928	57,848
222	Special Education Programs - Pre-K	1225		769							769	3,036
223	Remedial and Supplemental Programs - K-12	1250		10,444							10,444	10,699
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		4,019							4,019	4,743
227	Interscholastic Programs	1500		6,199							6,199	6,785
228	Summer School Programs	1600		466							466	754
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		721							721	782
231	Bilingual Programs	1800		0							0	0
232	Truants' Alternative & Optional Programs	1900		3,724							3,724	2,674
233	Total Instruction	1000		151,150							151,150	163,538
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		0							0	0
237	Guidance Services	2120		1,667							1,667	1,738
238	Health Services	2130		9,329							9,329	10,401
239	Psychological Services	2140		0							0	0
240	Speech Pathology & Audiology Services	2150		0							0	0
241	Other Support Services - Pupils (Describe & Itemize)	2190		1,002							1,002	2,178
242	Total Support Services - Pupils	2100		11,998							11,998	14,317
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		114							114	203
245	Educational Media Services	2220		23,331							23,331	27,585
246	Assessment & Testing	2230		1,006							1,006	988
247	Total Support Services - Instructional Staff	2200		24,451							24,451	28,776
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		1,770							1,770	1,491
250	Executive Administration Services	2320		3,831							3,831	3,586
251	Special Area Administration Services	2330		0							0	0
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		0							0	0
254	Total Support Services - General Administration	2300		5,601							5,601	5,077
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		32,102							32,102	35,954
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	Total Support Services - School Administration	2400		32,102							32,102	35,954
259	SUPPORT SERVICES - BUSINESS											

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STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L
Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1											
2											
260	2510		0							0	0
261	2520		30,778							30,778	34,783
262	2530		0							0	0
263	2540		93,821							93,821	93,075
264	2550		59,773							59,773	61,185
265	2560		40,346							40,346	47,046
266	2570		0							0	0
267	2500		224,718							224,718	236,089
268											
269	2610		0							0	0
270	2620		0							0	0
271	2630		0							0	0
272	2640		0							0	0
273	2660		0							0	0
274	2600		0							0	0
275	2900		0							0	0
276	2000		298,870							298,870	320,213
277	3000		200							200	211
278	4000										
279	4110										
280	4120		18,344							18,344	17,000
281	4140		0							0	0
282	4000		18,344							18,344	17,000
283	5000										
284											
285	5110									0	0
286	5120									0	0
287	5130									0	0
288	5140									0	0
289	5150									0	0
290	5000									0	0
291	6000									0	0
292			468,564							468,564	500,962
293											
294										69,377	
295											
296	2000										
297											
298	2530		0			7,399				7,399	7,450
299	2900		0			0				0	0
300	2000		0			7,399				7,399	7,450
301	4000										
302											
303	4110									0	0
304	4120									0	0
305	4140									0	0
306	4190									0	0
307	4000									0	0
308	6000									0	0
309			0			7,399				7,399	7,450
310											
311										321,226	
312											

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L
Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
80 - TORT FUND (TF)											
INSTRUCTION (TF)	1000										
1	1100		1,284							1,284	1,300
2	1115									0	0
313	1125									0	0
314	1200		630							630	650
315	1225									0	0
316	1250									0	0
317	1275									0	0
318	1300									0	0
319	1400									0	0
320	1500									0	0
321	1600									0	0
322	1650									0	0
323	1700									0	0
324	1800									0	0
325	1900									0	0
326	1910									0	0
327	1911									0	0
328	1912									0	0
329	1913									0	0
330	1914									0	0
331	1915									0	0
332	1916									0	0
333	1917									0	0
334	1918									0	0
335	1919									0	0
336	1920									0	0
337	1921									0	0
338	1922									0	0
339	1922									0	0
340	1922									0	0
341	1922									0	0
342	1922									0	0
343	1922									0	0
344	1922									0	0
345	2000		1,914							1,914	1,950
346	2100									0	0
347	2110									0	0
348	2120	11,651	3,156							14,807	15,550
349	2130	44,367	7,787		1,229					53,383	72,820
350	2140									0	0
351	2150									0	0
352	2190									0	0
353	2100	56,018	10,943	0	1,229	0	0	0	0	68,190	88,370
354	2200									0	0
355	2210									0	0
356	2220	36,825	4,125							40,950	41,247
357	2230									0	0
358	2200	36,825	4,125	0	0	0	0	0	0	40,950	41,247
359	2300									0	0
360	2310	2,450	863	2,831						6,144	3,605
361	2320	30,624	6,147							36,771	36,986
362	2330									0	0
363	2361	0	0	0	0	0	0	0	0	0	118,100
364	2365	0	0	44,706	0	0	0	0	0	44,706	160,558
365	2300	33,074	7,010	47,557	0	0	0	0	0	87,621	319,249
366	2400									0	0
367	2410	105,944	24,215							131,159	131,605
368	2490									0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
1												
2												
369	Total Support Services - School Administration	2400	106,944	24,215	0	0	0	0	0	0	131,159	131,605
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510									0	0
372	Fiscal Services	2520	2,450	863							3,313	3,605
373	Operation & Maintenance of Plant Services	2540	55,614	6,559	97,599						159,772	69,274
374	Pupil Transportation Services	2550	12,091	1,667	24,900						38,558	13,232
375	Food Services	2560		230							230	230
376	Internal Services	2570									0	0
377	Total Support Services - Business	2500	70,155	9,319	122,999	0	0	0	0	0	201,873	86,341
378	Support Services - Central	2600										
379	Direction of Central Support Services	2610									0	0
380	Planning, Research, Development & Evaluation Services	2620									0	0
381	Information Services	2630									0	0
382	Staff Services	2640									0	0
383	Data Processing Services	2660									0	0
384	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
385	Other Support Services (Describe & Itemize)	2900										
386	Total Support Services	2000	303,016	55,612	223,408	1,229	0	0	0	0	53,472	666,812
387	COMMUNITY SERVICES (TF)	3000	0	0	0	0	0	0	0	0	0	0
388	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
389	Payments to Other Dist & Govt Units (In-State)	4110									0	0
390	Payments for Regular Programs	4120									0	0
391	Payments for Special Education Programs	4130									0	0
392	Payments for Adult/Continuing Education Programs	4140									0	0
393	Payments for CTE Programs	4170									0	0
394	Payments for Community College Programs	4190									0	0
395	Other Payments to In-State Govt Units (Describe & Itemize)	4100									0	0
396	Total Payments to Other Dist & Govt Units (In-State)	4100									0	0
397	Payments for Regular Programs - Tuition	4210									0	0
398	Payments for Special Education Programs - Tuition	4220									0	0
399	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
400	Payments for CTE Programs - Tuition	4240									0	0
401	Payments for Community College Programs - Tuition	4270									0	0
402	Payments for Other Programs - Tuition	4280									0	0
403	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	0
404	Total Payments to Other Dist & Govt Units (In State)	4200									0	0
405	Payments for Regular Programs - Transfers	4310									0	0
406	Payments for Special Education Programs - Transfers	4320									0	0
407	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	0
408	Payments for CTE Programs - Transfers	4340									0	0
409	Payments for Community College Program - Transfers	4370									0	0
410	Payments for Other Programs - Transfers	4380									0	0
411	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	0
412	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300									0	0
413	Payments to Other Dist & Govt Units (Out of State)	4400									0	0
414	Total Payments to Other Dist & Govt Units	4000									0	0
415	DEBT SERVICES (TF)	5000										
416	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
417	Tax Anticipation Warrants	5110									0	0
418	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
419	Other Interest or Short-Term Debt	5150									0	0
420	Total Debt Services - Interest on Short-Term Debt	5000									0	0
421	PROVISIONS FOR CONTINGENCIES (TF)	6000										
422	Total Disbursements/Expenditures		303,016	57,526	223,408	1,229	0	0	0	0	585,179	668,762
423	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										78,852	

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
425	90 - FIRE PREVENTION & SAFETY FUND (FP&S)	2000										
426	SUPPORT SERVICES (FP&S)											
427	SUPPORT SERVICES - BUSINESS											
428	Facilities Acquisition & Construction Services	2530	0	0	9,000	0	0	0	0	0	9,000	9,000
429	Operation & Maintenance of Plant Services	2540	0	0	0	0	57,100	0	0	0	57,100	74,600
430	Total Support Services - Business	2500	0	0	9,000	0	57,100	0	0	0	66,100	83,600
431	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
432	Total Support Services	2000	0	0	9,000	0	57,100	0	0	0	66,100	83,600
433	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
434	Payments to Regular Programs	4110										
435	Payments to Special Education Programs	4120										
436	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
437	Total Payments to Other Govt Units	4000										
438	DEBT SERVICES (FP&S)	5000										
439	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
440	Tax Anticipation Warrants	5110										
441	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
442	Total Debt Service - Interest on Short-Term Debt	5100										
443	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
444	Debt Service - Payments of Principal on Long-Term Debt ¹⁵	5300										
445	(Lease/Purchase Principal Retired)											
446	PROVISION FOR CONTINGENCIES (FP&S)	6000										
447	Total Disbursements/Expenditures		0	0	9,000	0	57,100	0	0	0	66,100	83,600
448	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(6,172)	

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 1 - Summary of Significant Accounting Policies

The District's accounting policies conform to the modified cash basis of accounting as defined by the Illinois State Board of Education Audit Guide and comply with regulatory provisions prescribed by the Illinois State Board of Education.

The financial statements have been issued using the Illinois State Board of Education's Annual Financial Report Forms and therefore do not include the financial statements as required by Government Accounting Standards Board Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*, in accordance with accounting principles generally accepted in the United States of America.

A. Principles used to Determine Scope of Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities that benefit the citizens of the District, including joint agreements that serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The District is a member of NPT Special Education Cooperative that provides special education services for the member districts. The District pays assessments to the joint agreement. Separate financial statements are available through the NPT Special Education Cooperative office at 512 W Sperser Street, Taylorville, IL 62568. In addition, the District is a member of the Okaw Area Vocational Center Joint Agreement, which provides vocational education services for the member districts. Separate financial statements are available through the Okaw Area Vocational Center office at 1109 N 8th, Vandalia, IL 62471.

The joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity that would exercise such oversight that would result in the district being considered a component unit of the entity.

B. Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenues received and expenditures disbursed. The District maintains individual funds required by the State of Illinois.

District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:

Governmental Funds

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund and the Operations and Maintenance Fund, are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. The Special Education levy, Leasing levy, and Student Activity Funds and Convenience Accounts are included in the Educational Fund.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 1 - Continued

The Transportation Fund, the Municipal Retirement/Social Security Fund and the Tort Fund are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Services Fund or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Capital Projects Fund and the Fire Prevention and Safety Fund are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The Working Cash Fund is used to account for financial resources held by the District to be used for temporary interfund loans to other funds.

The Debt Services Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Governmental Funds - Measurement Focus

The financial statements of all governmental funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their Statements of Assets and Liabilities. Their reported fund balance (net current assets) is considered a measure of "available spendable resources."

Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Group

The accounting and reporting treatment applied to the capital assets and long-term liabilities associated with a fund are determined by its measurement focus. Capital assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, rather than in governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the modified cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from previous cash transactions. Liabilities of a fund, similarly, result from previous cash transactions. Other modifications to the cash basis include recording of assets in the General Fixed Assets Account Group, recording of liabilities in the General Long-Term Debt Account Group, recognition of amounts withheld and not remitted from employee's pay as payroll liabilities, and recognition of on behalf payments related to the District's retirement and OPEB plans.

Modified cash-basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds and capital leases are included as other financing sources in the appropriate fund on the date received. Related bond and capital lease principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

D. Budgets and Budgetary Accounting

The budget for all governmental funds is prepared on the modified cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with 105 ILCS 5/17-1 of the *Illinois Compiled Statutes*. The original budget was passed on September 28, 2020, and was amended on June 21, 2021.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 1 - Continued

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

E. Investments

In accordance with the modified cash basis of accounting, investments are recorded at cost rather than at fair value as required by GASB Statement No. 72, *Fair Value Measurement and Application*. Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment policy. The institutions in which investments are made must be approved by the Board of Education. The District's investments consist of a certificate of deposit, QZAB sinking funds and FHLB Discount Note. The FHLB Discount Note is held in an irrevocable deposit account reserved for the repayment of QZAB Debt Certificates.

F. Inventories

The District does not maintain inventories that would be material to the financial statements and therefore expenses items as they are purchased.

G. Capital Assets

Capital assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures disbursed in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. The capitalization threshold for all assets is \$500. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge). The expense resulting from the amortization of assets recorded under capital leases is included with depreciation expense. Depreciation calculated on the straight line basis for the per capita tuition charge was \$624,858 for the year ended June 30, 2021.

The estimated useful lives for capital assets are as follows:

<u>Property Type</u>	<u>Estimated Useful Life (years)</u>
Depreciable Land	50
Buildings:	
Permanent	50
Temporary	20
Infrastructure other than Buildings	20
Capitalized Equipment	3-10

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 2 - Property Taxes

The District's property taxes are levied each year on all taxable real property located in the District on or before the last Tuesday in December. Taxes are levied in Christian, Montgomery and Shelby counties. The most recent levy was adopted by the board on December 21, 2020. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in July and September. The District receives significant distributions of tax receipts approximately one month after these due dates.

Tax proceeds from the 2019 and prior levies are reported as receipts from local sources in the June 30, 2021 financial statements.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:

<u>Levy</u>	2020	<u>Actual</u>	
	<u>Maximum</u>	<u>2020 Levy</u>	<u>2019 Levy</u>
Educational	2.5500	2.55000	2.55000
Operations and Maintenance	0.5000	0.50000	0.50000
Bond and Interest	Unlimited	0.56283	0.57899
Transportation	0.2000	0.20000	0.20000
Municipal Retirement	Unlimited	0.16023	0.15848
Social Security	Unlimited	0.23768	0.23509
Working Cash	0.0500	0.05000	0.05000
Tort Immunity	Unlimited	0.56583	0.55433
Fire Prevention and Safety	0.0500	0.05000	0.05000
Leasing	0.0500	0.05000	0.05000
Special Education	0.0400	<u>0.04000</u>	<u>0.04000</u>
		<u>4.96657</u>	<u>4.96689</u>

Note 3 - Cash and Investments

Cash and investments as of June 30, 2021 consist of the following:

Cash on Hand	\$	200
Deposits with financial institutions		17,181,643
FHLB Discount Note		1,573,439
Certificate of Deposit with financial institutions		259,539
QZAB Sinking Funds with financial institutions		569,711
		<u>\$ 19,584,532</u>

Investments Authorized by Illinois Compiled Statutes and the District's Investment Policy

The District is allowed to invest in securities as authorized by 30 ILCS 235/2 and 235/6 and 105 ILCS 5/8-7 of the *Illinois Compiled Statutes*. The District's investment policy is consistent with *Illinois Compiled Statutes*.

Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balance in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The District's investment policy does not specifically address interest rate risk; however, one of the ways that the District manages its exposure to interest rate risk is by limiting its purchases of long term investments. At June 30, 2021, the District's cash and investments were deposits with financial institutions and a FHLB Discount Note. None of the District's investments are highly sensitive to interest rate fluctuations. The District's \$1,573,439 investment in a FHLB Discount Note has a maturity date of August 16, 2021.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 3 - Continued

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's investment policy requires a rating at the time of purchase at one of the three highest classifications established by at least two standard rating services. The District's deposits with financial institutions are not subject to credit risk rating.

At June 30, 2021, the District's investment which is subject to credit risk rating had the following quality ratings:

Investment	Amount	Quality Ratings	
		Standard & Poor's	Moody's
FHLB Discount Note	\$1,573,439	A-1+	P-1

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer. Deposits with financial institutions are exempt from the 5% investment in any one issuer disclosure.

At June 30, 2021, the District's investment which is subject to concentration of credit risk disclosure is disclosed as follows:

Investment/Issuer	Amount	Percent of Cash and Investments
FHLB Discount Note	\$1,573,439	8.03%

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. *Illinois Compiled Statutes* do not contain requirements that would limit the exposure to custodial credit risk for deposits. However, the district's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized.

As of June 30, 2021, \$17,156,946 of the District's deposits with financial institutions in excess of federal depository insurance limits were held in accounts collateralized by securities held by the pledging financial institution in the District's name or the financial institution has secured a letter of credit with the Federal Home Loan Bank of Chicago with the District named as beneficiary, and other than a FHLB Discount Note, none of District's deposits were held in uninsured or uncollateralized accounts. The FHLB Discount Note held by the District is not insured or collateralized.

Foreign Currency Risk

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit. None of the district's investments are directly subject to foreign currency risk. The district's investment policy does not address foreign currency risk.

Fair Value

The District categorizes the fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The District's investment in a FHLB Discount Note is its only investment subject to fair value disclosure requirements. At June 30, 2021, the fair value of the FHLB Discount Note was \$1,598,973 using quoted market prices in active markets for identical assets (Level 1 inputs).

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 4 - Changes in Capital Assets

	Balance, July 1, 2020	<u>Additions</u>	<u>Deletions</u>	Balance, June 30, 2021
<u>Capital Assets not being Depreciated:</u>				
Land	\$ 229,488	\$ --	\$ --	\$ 229,488
Construction in Progress	--	173,585	--	173,585
<u>Depreciable Capital Assets:</u>				
Buildings and Building Improvements	22,238,096	89,814	--	22,327,910
Site Improvements and Infrastructure	2,015,775	--	--	2,015,775
Capitalized Equipment	<u>2,698,499</u>	<u>201,272</u>	<u>393,256</u>	<u>2,506,515</u>
Total Capital Assets	<u>\$27,181,858</u>	<u>\$ 464,671</u>	<u>\$ 393,256</u>	<u>\$ 27,253,273</u>
<u>Accumulated Depreciation:</u>				
Buildings and Building Improvements	\$ 8,997,174	\$ 315,531	\$ --	\$ 9,312,705
Site Improvements and Infrastructure	867,724	79,177	--	946,901
Capitalized Equipment	<u>2,024,843</u>	<u>230,150</u>	<u>393,256</u>	<u>1,861,737</u>
Total Accumulated Depreciation	<u>\$11,889,741</u>	<u>\$ 624,858</u>	<u>\$ 393,256</u>	<u>\$ 12,121,343</u>
Capital Assets, Net	<u>\$15,292,117</u>	<u>\$ (160,187)</u>	<u>\$ --</u>	<u>\$ 15,131,930</u>

As explained in Note 1, depreciation is calculated to determine the district's per capita tuition charge.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 5 - Debt

Long-Term Debt:

A summary of general long-term debt is as follows:

	Balance, <u>July 1, 2020</u>	<u>Additions</u>	<u>Decreases</u>	Balance, <u>June 30, 2021</u>
Direct Placements:				
Qualified Zone Academy Bonds Debt Certificates, Series 2010A	\$ 380,000	\$ --	\$ --	\$ 380,000
Qualified Zone Academy Bonds Debt Certificates, Series 2010B	385,000	--	--	385,000
Taxable Working Cash Bonds, 2017	740,000	--	675,000	65,000
School Bus Lease, 2017	11,081	--	11,081	--
School Bus Lease, 2018	71,069	--	34,935	36,134
General Obligation School Bonds, 2019	1,230,000	--	290,000	940,000
School Bus Lease, 2020	58,994	--	12,554	46,440
Copier Lease, 2020	46,326	--	15,781	30,545
General Obligation School Bonds, 2020	<u>1,500,000</u>	<u>--</u>	<u>--</u>	<u>1,500,000</u>
Total Direct Placements	<u>\$ 4,422,470</u>	<u>\$ --</u>	<u>\$1,039,351</u>	<u>\$ 3,383,119</u>
Nondirect Placement:				
Qualified Zone Academy Bonds Debt Certificates, 2005	<u>\$ 1,579,000</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 1,579,000</u>
Total Long-Term Debt	<u>\$ 6,001,470</u>	<u>\$ --</u>	<u>\$1,039,351</u>	<u>\$ 4,962,119</u>

The District is subject to a statutory debt limitation equal to 13.8% of the District's Equalized Assessed Valuation (EAV). The District's statutory debt limitation at June 30, 2021 was \$16,906,629 leaving \$11,944,510 remaining. The copier lease debt service payments are paid by a transfer from the Educational Fund to the Debt Services Fund. Bond debt service payments are paid from the Debt Services Fund. The school bus leases' debt service payments are paid from the Transportation Fund.

At June 30, 2021, there was \$2,317,901 of net current assets in the Debt Services Fund for the retirement of bonded debt.

A. Qualified Zone Academy Bonds Debt Certificates, 2005

Original issue \$1,579,000, dated August 5, 2005 provides for one principal payment on August 5, 2021. The debt certificates have no stated interest rate; the lender receives tax credits in lieu of interest.

At June 30, 2021, there were \$1,573,440 of net current assets reserved in the Debt Services Fund for the retirement of these debt certificates.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 5 – Continued

B. Qualified Zone Academy Bonds Debt Certificates, Series 2010A (Direct Placement)

Original issue \$380,000 dated February 5, 2010 provides for annual deposits of \$25,333 to a separate "Certificate Fund", held by a Deposit Agent, beginning on February 5, 2011 and continuing through February 5, 2025. On February 5, 2025, the Deposit Agent will pay the sum of \$380,000 to the registered owner of the certificates. The debt certificates have no stated interest rate as the lender receives tax credits in lieu of interest.

At June 30, 2021, there were \$287,377 of net current assets reserved in the Debt Services Fund for the retirement of these debt certificates.

C. Qualified Zone Academy Bonds Debt Certificates, Series 2010B (Direct Placement)

Original issue \$385,000 dated February 5, 2010 provides for annual deposits of \$25,667 to a separate "Certificate Fund", held by a Deposit Agent, beginning on February 5, 2011 and continuing through February 5, 2025. On February 5, 2025, the Deposit Agent will pay the sum of \$385,000 to the registered owner of the certificates. The debt certificates have no stated interest rate as the lender receives tax credits in lieu of interest.

At June 30, 2021, there were \$282,333 of net current assets reserved in the Debt Services Fund for the retirement of these debt certificates.

D. Taxable Working Cash Bonds, 2017 (Direct Placement)

On June 6, 2017, the District issued \$1,500,000 in General Obligation Working Cash Bonds with interest rates ranging from 3.50% to 3.75%. The issue provides for retirement of principal on December 1 and interest on June 1 and December 1 of each year.

At June 30, 2021, the annual cash flow requirements of bond principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 65,000	\$ 975	\$ 65,975

E. General Obligation School Bonds, 2019 (Direct Placement)

On March 12, 2019, the District issued \$1,500,000 in General Obligation School Bonds with interest rates ranging from 3.43% to 3.45%. The issue provides for retirement of principal on December 1 and interest on June 1 and December 1 of each year.

At June 30, 2021, the annual cash flow requirements of bond principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 300,000	\$ 27,255	\$ 327,255
2023	315,000	16,646	331,646
2024	325,000	5,606	330,606
	<u>\$ 940,000</u>	<u>\$ 49,507</u>	<u>\$ 989,507</u>

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 5 – Continued

F. School Bus Lease, 2017 (Direct Placement)

On June 16, 2016, the District entered into a \$53,944 capital lease with Santander for a new 2017 84 passenger school bus, which secures the lease, at an interest rate of 2.8%. The lease payments are made from the Transportation Fund.

At June 30, 2021, the lease was paid in full.

G. School Bus Lease, 2018 (Direct Placement)

On July 15, 2017, the District entered into a \$172,888 capital lease with Santander for two new 2017 84 passenger school buses, which secure the lease, at an interest rate of 3.43%. The lease payments are made from the Transportation Fund.

At June 30, 2021, the annual cash flow requirements of the lease agreement were as follows:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 36,134	\$ 1,240	\$ 37,374

H. General Obligation School Bonds, 2020 (Direct Placement)

On June 4, 2020, the District issued \$1,500,000 in General Obligation School Bonds with interest rates ranging from 2.50% to 3.00%. The issue provides for retirement of principal on December 1 and interest on June 1 and December 1 of each year, beginning December 1, 2021.

At June 30, 2021, the annual cash flow requirements of bond principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 553,000	\$ 70,553	\$ 623,553
2023	668,000	16,720	684,720
2024	279,000	4,185	283,185
	<u>\$ 1,500,000</u>	<u>\$ 91,458</u>	<u>\$ 1,591,458</u>

I. School Bus Lease, 2020 (Direct Placement)

On April 3, 2020, the District entered into a \$58,994 capital lease with Santander for one used 2016 78 passenger school bus, which secures the lease, at an interest rate of 3.2%. The lease payments are made from the Transportation Fund.

At June 30, 2021, the annual cash flow requirements of the lease agreement were as follows:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 11,068	\$ 1,486	\$ 12,554
2023	11,422	1,132	12,554
2024	11,788	766	12,554
2025	12,162	392	12,554
	<u>\$ 46,440</u>	<u>\$ 3,776</u>	<u>\$ 50,216</u>

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 5 - Continued

J. Copier Lease, 2020 (Direct Placement)

On June 4, 2020, the District entered into a \$47,618 capital lease for copiers, which secure the lease, at an interest rate of 3.701%. The lease payments are made from leasing levy receipts transferred from the Educational Fund to the Debt Services Fund.

At June 30, 2021, the annual cash flow requirements of the lease agreement were as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 16,344	\$ 918	\$ 17,262
2023	14,201	293	14,494
	<u>\$ 30,545</u>	<u>\$ 1,211</u>	<u>\$ 31,756</u>

Note 6 - Retirement Fund Commitments

A. Teachers' Retirement System of the State of Illinois

General Information about the Pension Plan

a. **Plan Description**

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

b. **Benefits provided**

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 6 - Continued

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

c. Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

i. On Behalf Contributions to TRS

The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2021, State of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$5,200,691 in pension contributions from the State of Illinois, in accordance with the regulatory basis of accounting.

ii. 2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$36,448, and were paid toward this obligation in the current fiscal year.

iii. Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and state trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$456,078 were paid from federal and special trust funds that required employer contributions of \$47,478.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 6 – Continued

iv. Employer Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2021, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

d. Pension Expense

On a modified cash basis, the District contributed \$83,926 for the year ended June 30, 2021.

B. Illinois Municipal Retirement Fund

IMRF Plan Description

The District's defined benefit pension plan for non-certified employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this disclosure. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 6 – Continued

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lessor* of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount

Employees Covered by Benefit Terms

As of December 31, 2020, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	95
Inactive Plan Members entitled to but not yet receiving benefits	40
Active Members	84
Total	219

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar years 2020 and 2021 was 10.17% and 10.15%, respectively. For the fiscal year ended June 30, 2021, the District contributed \$215,992 to the plan and recognized this amount as pension expense in accordance with the modified cash basis of accounting. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

C. Aggregate Pension Reporting

The following aggregate pension information is provided:

Plan	<u>TRS</u>	<u>IMRF</u>	<u>Total</u>
Pension expense reported on modified cash basis	\$ 83,926	\$ 215,992	\$ 299,918

D. Social Security

Employees not qualifying for coverage under the Teachers' Retirement System of the State of Illinois or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$252,651, the total required employer contribution for the current year.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 7 – Post Employment Benefits Other Than Pensions

A. **Employer Contributions to Teacher Health Insurance Security (THIS) Fund**

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

•**On Behalf Contributions to the THIS Fund**

The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members which were 1.24 percent of pay during the year ended June 30, 2021. State of Illinois contributions were \$77,900 and the District recognized revenue and expenditures of this amount during the year in accordance with the regulatory basis of accounting.

•**Employer Contributions to the THIS Fund**

The District also makes contributions to the THIS Fund. The District THIS Fund contribution was 0.92 percent during the year ended June 30, 2021. For the year ended June 30, 2021, the District paid \$57,797 to the THIS Fund, which was 100 percent of the required contribution.

Further Information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services: <http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>."

B. **Other Post-Employment Benefits**

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The District finances the plan on a pay-as-you-go basis. The unfunded actuarial liability has not been determined as of June 30, 2021.

Plan Description

The District administers a single-employer defined benefit healthcare plan. The support employees who contribute to IMRF are eligible for post-retirement medical coverage. The plan does not issue a separate publicly available financial report.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 7 – Continued

Employees Covered by Benefit Terms

The District has 20 inactive employees currently receiving benefits under the plan. The District does not maintain records for inactive employees entitled to but not yet receiving benefits under the plan. Active employees of the District are not eligible to receive benefits under the plan.

Funding Policy

The contribution requirement of the district may be amended by the School Board. Current policy is to pay for post-retirement medical and insurance benefits or premiums as they occur. The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums are established for the employee/retiree group, which is currently \$548-\$823 per month for individual coverage and ranges from \$1,105-\$1,827 per month for various individual/dependent coverages. Although, with regard to retirees, this amount contains an implicit rate subsidy by the district through the blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of such subsidy.

Contributions Made

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no modified cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

Note 8 – Fund Balance Reporting

Government Accounting Standards Board Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions," requires fund balances to be classified into five major classifications: Nonspendable Fund Balance; Restricted Fund Balance; Committed Fund Balance; Assigned Fund Balance; and Unassigned Fund Balance. However, the Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the classifications and reconciliation between the presentations required by generally accepted accounting principles and the regulatory basis.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories, prepaid amounts and accounts required to be maintained intact. A portion, \$259,539, of the Educational Fund's fund balance is a reserved investment of which only the earnings can be spent for future art program expenditures. This balance is included in the financial statements as Reserved in the Educational Fund.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The revenues received in the District's Debt Services, Transportation, Municipal Retirement/Social Security, Capital Projects, Tort, and Fire Prevention and Safety Funds are subject to outside restrictions, and therefore the fund balances for the funds are reported as restricted. The District has several revenue sources received within different funds that also fall into these categories.

1. Special Education Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. At June 30, 2021, cumulative expenditures disbursed exceeded cumulative revenue received for this levy, resulting in no restricted balance.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 8 – Continued

2. Leasing Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. At June 30, 2021, cumulative revenue received exceeded cumulative expenditures disbursed for this levy by \$228,273, resulting in a restricted balance of this amount in the Educational Fund. In the financial statements this amount is shown as Reserved in the Educational Fund.

3. State Grants

Proceeds from restricted state grants and the related expenditures have been included in the Educational, Operations and Maintenance, Transportation, and Municipal Retirement/Social Security Funds. At June 30, 2021, cumulative expenditures disbursed exceeded cumulative revenue received from restricted state grants, with the exception of the School Maintenance Project Grant, resulting in a \$14,435 restricted balance in the Operations and Maintenance Fund for the School Maintenance Project Grant. This balance is shown in the financial statements as Reserved in the Operations and Maintenance Fund.

4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational and Municipal Retirement/Social Security Funds. At June 30, 2021, cumulative expenditures disbursed exceeded cumulative revenue received from federal grants, resulting in no restricted balances.

5. QZAB Debt Certificate Repayment

A portion, \$2,143,150, of the Debt Services Fund's fund balance represents monies that have been irrevocably deposited in "Certificate Funds" and sinking funds for the repayment of the Qualified Zone Academy Bonds Debt Certificates, resulting in a restricted fund balance of this amount. However, the entire balance of the Debt Services Fund is classified as restricted as the fund is a special revenue fund and by definition restricted. This balance is included in the financial statements as Reserved in the Debt Services Fund.

6. Social Security

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. At June 30, 2021, cumulative revenues received from the Social Security tax levy exceeded cumulative expenditures disbursed for this levy, resulting in a \$100,081 restricted balance. Prior to June 30, 2011, the District did not track tax amounts reserved for Municipal Retirement and Social Security separately; however, the entire balance of the Municipal Retirement/Social Security Fund is classified as restricted as the fund is a special revenue fund and is by definition restricted. This restricted balance is included in the financial statements as Reserved in the Municipal Retirement/Social Security Fund.

7. Driver's Education

Cash receipts and the related cash disbursements of this restricted program are accounted for in the Educational Fund. At June 30, 2021, cumulative expenditures disbursed exceeded cumulative revenue received for this program, resulting in no restricted balance.

8. Lola Elliott Art Program

Interest earned on the previously mentioned nonspendable investment and the related cash disbursements are included in the Educational Fund. At June 30, 2021, cumulative revenue received exceeded cumulative expenditures disbursed for this purpose by \$9,634, resulting in a restricted fund balance of this amount in the Educational Fund. In the financial statements this amount is shown as Reserved in the Educational Fund.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 8 – Continued

9. School Facility Occupation Tax

Cash receipts and the related cash disbursements of this restricted tax are accounted for in the Capital Projects and Debt Services Funds. At June 30, 2021, cumulative expenditures disbursed exceeded cumulative revenue received for this purpose, with the exception of \$320,155 in the Capital Projects Fund, resulting in restricted balance of this amount in the Capital Projects Fund. However, the entire balance of the Capital Projects Fund is classified as restricted as the fund is a special revenue fund and is by definition restricted. This balance is included in the financial statements as Reserved in the Capital Projects Fund.

10. Activity Funds

Cash receipts and the related cash disbursements of student activity funds and convenience accounts held by the District as an agent for the students and teachers are accounted for in the Educational Fund. At June 30, 2021, cumulative revenues received exceeded cumulative expenditures disbursed for this purpose by \$219,182, resulting in a restricted balance of this amount in the Educational Fund. The balance is included in the financial statements as Reserved in the Educational Fund.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the Board of Education). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts. The Board of Education commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

1. Unpaid Employment Contracts

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2021, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2021 was \$585,597. In the financial statements this amount is shown as Unreserved in the Educational Fund.

2. High School HVAC System Upgrade

On October 5, 2020, the Board of Education approved a \$127,725 bid from Honeywell International to be paid out of the Operations & Maintenance Fund to upgrade the High School HVAC system. As of June 30, 2021, the District had paid \$116,485 for this project, leaving a remaining balance of \$11,240.

3. High School Gym Floor Replacement

Prior to June 30, 2021, the District approved the replacement of the high school gym floor by Kiefer America LLC at an amount of \$114,200 to be paid by the Fire Prevention & Safety Fund and Operations & Maintenance Fund. As of June 30, 2021, the District had paid \$57,100 for this project from the Fire Prevention & Safety Fund, leaving a remaining balance of \$57,100 to be paid by the Operations & Maintenance Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the Board of Education itself or (b) the finance committee or by the Superintendent when the Board of Education has delegated the authority to assign amounts to be used for specific purposes.

At June 30, 2021, no amounts were classified as assigned.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 8 – Continued

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the individual funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

F. Regulatory Basis Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in the preparation of the financial statements.

Fund	Generally Accepted Accounting Principles					Regulatory Basis Financial Statement Presentation	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Reserved	Unreserved
Educational	259,539	457,089	585,597	0	9,204,875	716,628	9,790,472
Operations & Maintenance	0	14,435	68,340	0	1,455,591	14,435	1,523,931
Debt Services	0	2,317,901	0	0	0	2,143,150	174,751
Transportation	0	583,028	0	0	0	0	583,028
Municipal Retirement/ Social Security	0	478,309	0	0	0	100,081	378,228
Capital Projects	0	877,881	0	0	0	320,155	557,726
Working Cash	0	0	0	0	2,263,536	0	2,263,536
Tort	0	841,699	0	0	0	0	841,699
Fire Prevention and Safety	0	173,153	0	0	0	0	173,153

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 9 - Required Individual Fund Disclosures

A. Overexpenditure of Budget

During the fiscal year ended June 30, 2021, the only instance of overexpending the budgeted amounts in the individual funds was that the Debt Services Fund expended \$1,035,271, \$1,261 over the budgeted amounts of \$1,034,010.

B. Deficit Fund Balances

There were no deficit fund balances at June 30, 2021.

C. Individual Fund Interfund Receivable and Payable Balances

There were no interfund receivables or payables at June 30, 2021.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 9 – Continued

D. Interfund Transfers

The following interfund transfers occurred during the year ended June 30, 2021:

Fund	Transfer In	Transfer Out
Educational	\$ --	\$ 17,262
Operations & Maintenance	--	51,000
Debt Services	<u>68,262</u>	<u>--</u>
	<u>\$ 68,262</u>	<u>\$ 68,262</u>

The \$51,000 transfer from the Operations and Maintenance Fund to the Debt Services Fund was for the deposit to the "Certificate Funds," as previously mentioned in Note 5, for the QZAB Debt Certificates, Series 2010. The Educational Fund transferred \$17,262 to the Debt Services Fund to pay copier lease debt service payments.

Note 10 - Risk Management

The District is exposed to various risks of loss including, but not limited to, general liability, property casualty, auto liability, workers' compensation and public official liability. To limit exposure to these risks the District purchased commercial insurance. There has not been a significant reduction in the District's insurance coverage during the year ended June 30, 2021. Also there have been no settlement amounts which have exceeded insurance coverage in the past three years.

Note 11 - Related Party Transactions

The District is a member of the NPT Special Education Cooperative (NPT) and the Okaw Area Vocational Center Joint Agreement. During the year ended June 30, 2021, the District paid \$569,733 to NPT for special education services and received \$197,278 in pass through grant funds, refunds and reimbursements. During the year ended June 30, 2021, the District paid \$22,881 to Okaw Area Vocational Center Joint Agreement for vocational educational services and supplies and received \$53,178 in pass through grant funds.

Note 12 - Economic Dependence

The District is economically dependent on the State of Illinois for funding. The COVID-19 virus pandemic and related effects were present during the year ended June 30, 2021. However, the effects on the State of Illinois and the District are unknown.

Note 13 – Commitments and Contingencies

A. Grant Audits

The District has received funding from state and federal grants in the current and prior years, which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from these audits will be immaterial to the District.

B. Compensated Absences

Certain employees of the District are entitled to paid vacations depending on job classification, length of service and other factors. If these employees terminated their employment at June 30, 2021, the District would be required to compensate them for their unused vacation time. The computed amount of compensation for unpaid vacation at June 30, 2021 was \$19,797.

C. Retirement Commitments

As explained in Note 6, the District participates in the Teacher's Retirement System of the State of Illinois and the Illinois Municipal Retirement Fund. The District is committed for the net pension liability of the IMRF plan and its proportionate share of the TRS liability. Details of the net position liability, proportionate share of the TRS liability, pension expense, and other information associated with these plans are not included in the District's modified cash basis financial statements, but are provided to the District by IMRF and TRS.

D. Unpaid Employee Contracts

At June 30, 2021, the District was obligated for \$585,597 in unpaid employee contracts.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 13 – Continued

E. School Bus Lease

On June 5, 2019, the District entered into an operating lease agreement for one school bus. The lease consists of five annual payments of \$17,202 and one annual payment of \$18,055. The third annual payment of \$17,202 was due but not paid as of June 30, 2021. As of June 30, 2021, the remaining annual payments are as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2022	\$ 34,404
2023	17,202
2024	18,055
	<u>\$ 69,661</u>

Rent expense under this lease amounted to \$17,202 during the year ended June 30, 2021.

F. School Bus Lease

On March 16, 2020, the Board of Education approved entering into an operating lease agreement for two school buses. The lease consists of five annual payments of \$25,540. As of June 30, 2021, the remaining annual payments are as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2022	\$ 25,540
2023	25,540
2024	25,540
2025	<u>25,540</u>
	<u>\$102,160</u>

Rent expense under this lease amounted to \$25,540 during the year ended June 30, 2021.

G. High School HVAC System Upgrade

On October 5, 2020, the Board of Education approved a \$127,725 bid from Honeywell International to be paid out of the Operations & Maintenance Fund to upgrade the High School HVAC system. As of June 30, 2021, the District had paid \$116,485 for this project, leaving a remaining balance of \$11,240.

H. High School Gym Floor Replacement

Prior to June 30, 2021, the District approved the replacement of the high school gym floor by Kiefer America LLC at an amount of \$114,200 to be paid by the Fire Prevention & Safety Fund and Operations & Maintenance Fund. As of June 30, 2021, the District had paid \$57,100 for this project from the Fire Prevention & Safety Fund, leaving a remaining balance of \$57,100 to be paid by the Operations & Maintenance Fund.

I. Transportation Technology Upgrade

On May 17, 2021, the Board of Education approved a \$158,440 bid from Safety Vision Mobile Video Surveillance Solutions to be paid out of the Transportation Fund to insert cameras and Wi-Fi in all of the District's school buses. As of June 30, 2021, none of this balance had been paid.

J. Bus Purchases

On June 21, 2021, the Board of Education approved the purchase of two school buses for an amount of \$139,972 to be paid out of the Transportation Fund from Midwest Transit Equipment. As of June 30, 2021, none of this balance had been paid.

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
PANA, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Note 14 - Prior Period Adjustment

During the fiscal year ended June 30, 2021, as required, the District implemented the accounting standard GASB 84, Fiduciary Activities. Rather than separately stated as an Agency Fund, GASB 84, Fiduciary Activities requires the District to report the aggregate student activity fund cash receipts, cash disbursements, and fund balance in the Educational Fund. Consequently, the adoption of the standard required a prior period adjustment to fund balance in the Educational Fund to include the July 1, 2020 aggregate student activity fund balance in the July 1, 2020 fund balance of the Educational Fund. The prior period adjustment amounted to a \$182,131 increase to the Educational Fund's fund balance.

Note 15 – Subsequent Events

Management evaluated subsequent events through October 6, 2021, the date which the financial statements were available to be issued, and noted the following matter meeting the criteria for disclosure:

New Elementary School

On August 16, 2021, the District held a public hearing for the District to issue a maximum of \$13,000,000 in School Fire Prevention and Safety Bonds and a maximum of \$7,000,000 in General Obligation Alternate Revenue Source Bonds for the purpose of improving the site and constructing a new elementary school building to replace the Washington and Lincoln Elementary School buildings. The District has entered into an agreement with BLDD Architects to provide architectural services and Poettker Construction to provide construction management services on the potential future project. As of October 6, 2021, the District has not issued the above bonds but has fulfilled all of the requirements to issue them at their future discretion.

A		B	C	D	E	F
SCHEDULE OF AD VALOREM TAX RECEIPTS		Taxes Received 7-1-20 thru 6-30-21 (from 2019 Levy & Prior Levies) *	Taxes Received (from the 2020 Levy)	Taxes Received (from 2019 & Prior Levies)	Total Estimated Taxes (from the 2020 Levy)	Estimated Taxes Due (from the 2020 Levy)
1	2	3	4	5	6	7
Description (Enter Whole Dollars)		(Column B - C)		(Column E - C)		
4	Educational	3,034,508		3,034,508	3,124,051	3,124,051
5	Operations & Maintenance	595,001		595,001	612,559	612,559
6	Debt Services **	688,954		688,954	689,516	689,516
7	Transportation	238,000		238,000	245,024	245,024
8	Municipal Retirement	188,579		188,579	196,296	196,296
9	Capital Improvements	0		0		0
10	Working Cash	59,499		59,499	61,256	61,256
11	Tort Immunity	659,610		659,610	693,191	693,191
12	Fire Prevention & Safety	59,499		59,499	61,255	61,255
13	Leasing Levy	59,848		59,848	61,255	61,255
14	Special Education	47,251		47,251	49,005	49,005
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	279,739		279,739	291,182	291,182
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	5,910,488	0	5,910,488	6,084,590	6,084,590

* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A	B	C	D	E	F	G	H	I	J	
		Outstanding July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021					
SCHEDULE OF SHORT-TERM DEBT										
1	Description (Enter Whole Dollars)									
2	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPT)									
3	Total CPPT Notes									
4	TAX ANTICIPATION WARRANTS (TAW)									
5	Educational Fund									
6	Operations & Maintenance Fund									
7	Debt Services - Construction									
8	Debt Services - Working Cash									
9	Debt Services - Refunding Bonds									
10	Transportation Fund									
11	Municipal Retirement/Social Security Fund									
12	Fire Prevention & Safety Fund									
13	Other - (Describe & Itemize)									
14	Total TAWs									
15	TAX ANTICIPATION NOTES (TAN)									
16	Educational Fund									
17	Operations & Maintenance Fund									
18	Fire Prevention & Safety Fund									
19	Other - (Describe & Itemize)									
20	Total TANs									
21	TEACHERS/EMPLOYEES' ORDERS (T/EO)									
22	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)									
23	General State Aid/Evidence-Based Funding Anticipation Certificates									
24	Total (All Funds)									
25	OTHER SHORT-TERM BORROWING									
26	Total Other Short-Term Borrowing (Describe & Itemize)									
27										
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Any differences (Describe and Itemize)	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021	Amount to be Provided for Payment on Long- Term Debt
31	Qualified Zone Academy Bonds Debt Certificates, 2005	08/05/05	1,579,000	7	1,579,000				1,579,000	5,560
32	Qualified Zone Academy Bonds Debt Certificates, 2010A	02/05/10	380,000	7	380,000				380,000	92,623
33	Qualified Zone Academy Bonds Debt Certificates, 2010B	02/05/10	385,000	7	385,000				385,000	102,667
34	Taxable Working Cash Fund Bonds, 2017	06/06/17	1,500,000	1	740,000			675,000	65,000	0
35	School Bus Lease 2017	08/29/16	53,944	8	11,081			11,081	0	0
36	School Bus Lease 2018	07/15/17	172,888	8	71,069			34,935	36,134	36,134
37	General Obligation School Bonds, 2019	03/12/19	1,500,000	6	1,230,000			290,000	940,000	830,249
38	General Obligation School Bonds, 2020	06/04/20	1,500,000	1	1,500,000				1,500,000	1,500,000
39	School Bus Lease 2020	04/03/20	58,994	8	58,994			12,554	46,440	46,440
40	Copier Lease	06/04/20	47,618	8	46,326			15,781	30,545	30,545
41								0	0	0
42								0	0	0
43								0	0	0
44								0	0	0
45								0	0	0
46								0	0	0
47								0	0	0
48								0	0	0
49								0	0	0
50								0	0	0
51	Total		7,177,444		6,001,470		0	1,039,351	4,962,119	2,644,218

51	* Each type of debt issued must be identified separately with the amount									
52	1. Working Cash Fund Bonds									
53	2. Funding Bonds									
54	3. Refunding Bonds									
55	4. Fire Prevent, Safety, Environmental and Energy Bonds									
	5. Tort Judgment Bonds									
	6. Building Bonds									
	7. Other Qualified Zone Academy Bonds									
	8. Other Capital Lease									
	9. Other									

Reference should be made to the auditor's report regarding this information.

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K	
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
1	Description (Enter Whole Dollars)				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education	
2	Cash Basis Fund Balance as of July 1, 2020					762,847			26,411		
3	RECEIPTS:										
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	660,311	47,250				
5	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	1,701					
6	Drivers' Education Fees				10-1970					5,940	
7	School Facility Occupation Tax Proceeds				30 or 50-1983				615,050		
8	Driver Education				10 or 20-3370					12,290	
9	Other Receipts (Describe & Itemize)					2,019	51				
10	Sale of Bonds				10, 20, 40 or 60-7200						
11	Total Receipts					664,031	47,301	0	615,050	18,230	
12	DISBURSEMENTS:										
13	Instruction				10 or 50-1000					18,230	
14	Facilities Acquisition & Construction Services				20 or 60-2530		47,301				
15	Tort Immunity Services				80	585,179			7,399		
16	DEBT SERVICE										
17	Debt Services - Interest on Long-Term Debt				30-5200						
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300				23,907		
19	Debt Services Other (Describe & Itemize)				30-5400				290,000		
20	Total Debt Services								313,907		
21	Other Disbursements (Describe & Itemize)										
22	Total Disbursements					585,179	47,301	0	321,306	18,230	
23	Ending Cash Basis Fund Balance as of June 30, 2021					841,699	0	0	320,155	0	
24	Reserved Cash Balance				714						
25	Unreserved Cash Balance				730	841,699	0	0	320,155	0	
26											
27											
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29											
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:										
31					Total Claims Payments:	585,179					
32					Total Reserve Remaining:	841,699					
33	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.										
34											
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act					53,472					
37	Unemployment Insurance Act					0					
38	Insurance (Regular or Self-Insurance)					122,399					
39	Risk Management and Claims Service					44,706					
40	Judgments/Settlements					0					
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					361,771					
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0					
43	Legal Services					2,831					
44	Principal and Interest on Tort Bonds					0					
45	Other - Explain on Itemization 40 tab					0					
46	Total					0					
47	C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0					OK					
48											
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	55 ILCS 5/5-1006.7										

Reference should be made to the auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
CARES, CRRSA, and ARP SCHEDULE - FY 2021											
Please read schedule instructions before completing.											
Did the school district/joint agreement receive/expense CARES, CRRSA, or ARP Federal Stimulus Funds in FY21?				X Yes		No					
If the answer to the above question is "YES", this schedule must be completed.											
PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.											
Part 1: CARES, CRRSA, and ARP REVENUE											
Section A is for revenue recognized in FY21 reported on the FY21 AFR for FY20 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports for expenditures reported in the prior year FY20 AFR.											
8	Revenue Section A	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
9	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
10	Acct #	1,990	0	0	0	0	0	0	0	0	1,990
11	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998									1,990
12	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998									0
13	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998									0
14	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Act 4998 - not accounted for above (Describe on Itemization tab)	4998									0
15	Total Revenue Section A	1,990	0	0	0	0	0	0	0	0	1,990
Section B is for revenue recognized in FY21 reported on the FY21 AFR and for FY21 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports and reported in the FY21 AFR.											
17	Revenue Section B	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
18	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
19	Acct #	220,314									220,314
20	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998									220,314
21	CARES Act - Nutrition Funding (insert FY21 recognized revenue from link below)	link in cell A22									13,413
22	https://www.isbe.net/ layouts/Download.aspx?SourceUrl=/Documents/CARES-Disbursements-FY21.xlsx										13,413
23	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998									0
24	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998									0
25	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Act 4998 - not accounted for above (Describe on Itemization tab)	4998									0
26	(Remaining) Other Federal Revenues in Revenue Act 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998									0
27	Total Revenue Section B	233,727	0	0	0	0	0	0	0	0	233,727

CHECK INSTRUCTIONS - FOLLOW FUNCTION
https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf

Reference should be made to the auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue											
29											
30	Total Other Federal Revenue (Section A plus Section B)	4998	222,304	0	0	0	0	0	0	0	222,304
31	Total Other Federal Revenue from Revenue Tab	4998	222,304	0	0	0	0	0	0	0	222,304
32	Difference (must equal 0)		0	0	0	0	0	0	0	0	0
33	Error must be corrected before submitting to ISBE		OK	OK	OK	OK	OK	OK	OK	OK	OK
34											

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2020 through June 30, 2021 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:		DISBURSEMENTS										(900) Total Expenditures
ESSER I EXPENDITURES		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total		
41	FUNCTION											
42	1. List the total expenditures for the Functions 1000 and 2000 below											
43	INSTRUCTION Total Expenditures			27,886	158,255	10,704					196,845	
44	SUPPORT SERVICES Total Expenditures			6,200	14,340						20,540	
45	TOTAL											
46	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
47	Facilities Acquisition and Construction Services (Total)			5,800	13,931						0	
48	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)				409						19,731	
49	FOOD SERVICES (Total)										409	
50	TOTAL											
51	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions: 1000 & 2000 above).											
52	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)			25,516	154,871	10,704					191,091	
53	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)			5,800	149						5,949	
54	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)			31,316	155,020	10,704		0			197,040	
55	Expenditure Section B:											
56												
57	CARES ACT - Nutrition Funding EXPENDITURES											
58												
59	FUNCTION											
60	1. List the total expenditures for the Functions 1000 and 2000 below											
61	INSTRUCTION Total Expenditures										0	
62	SUPPORT SERVICES Total Expenditures				13,413						13,413	
63	TOTAL											
64	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
65	Facilities Acquisition and Construction Services (Total)										0	
66	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)										0	
67	FOOD SERVICES (Total)										13,413	

Reference should be made to the auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
68												
69	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
70	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
71	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
72	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
73	Expenditure Section C:											
74												
75	ESSER II EXPENDITURES											
76												
77	FUNCTION											
78	1. List the total expenditures for the Functions 1000 and 2000 below											
79	INSTRUCTION Total Expenditures	1000										0
80	SUPPORT SERVICES Total Expenditures	2000										0
81												
82	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
83	Facilities Acquisition and Construction Services (Total)	2530										0
84	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
85	FOOD SERVICES (Total)	2560										0
86												
87	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
88	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
89	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
90	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
91	Expenditure Section D:											
92												
93												
94	GEER I EXPENDITURES											
95	FUNCTION											
96	1. List the total expenditures for the Functions 1000 and 2000 below											
97	INSTRUCTION Total Expenditures	1000										0
98	SUPPORT SERVICES Total Expenditures	2000										0
99												
100	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
101	Facilities Acquisition and Construction Services (Total)	2530										0
102	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
103	FOOD SERVICES (Total)	2560										0
104												
105	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											

Reference should be made to the auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										
Disbursements												
	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures			
106	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
107	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
108	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
Expenditure Section E:												
109	Other CARES, CRRSA, ARP Federal Stimulus Fund EXPENDITURES											
110												
111												
112												
113												
114	FUNCTION											
115	1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
116	INSTRUCTION Total Expenditures	2000										0
117	SUPPORT SERVICES Total Expenditures											
118	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
119	Facilities Acquisition and Construction Services (Total)	2530										0
120	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
121	FOOD SERVICES (Total)	2560										0
122												
123	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
124	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
125	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
126	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
127												
Expenditure Section F:												
128	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
129												
130												
131												
132	FUNCTION											
133	INSTRUCTION	1000										196,845
134	SUPPORT SERVICES	2000										33,953
135	TOTAL EXPENDITURES											230,798
136												
Expenditure Section G:												
137	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
138												
139												
140	FUNCTION											
141	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology										197,040
142												

Reference should be made to the auditor's report regarding this information.

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2020	Add: Additions July 1, 2020 thru June 30, 2021	Less: Deletions July 1, 2020 thru June 30, 2021	Cost Ending June 30, 2021	Life in Years	Accumulated Depreciation Beginning July 1, 2020	Add: Depreciation Allowable July 1, 2020 thru June 30, 2021	Less: Depreciation Deletions July 1, 2020 thru June 30, 2021	Accumulated Depreciation Ending June 30, 2021	Ending Balance Undepreciated June 30, 2021
2	Works of Art & Historical Treasures	210	0			0		0			0	0
3	Land	220										
4	Non-Depreciable Land	221	229,488			229,488						229,488
5	Depreciable Land	222	0			0	50	0			0	0
6	Buildings	230										
7	Permanent Buildings	231	22,237,109	89,814		22,326,923	50	8,996,938	315,492		9,312,430	13,014,493
8	Temporary Buildings	232	987			987	20	236	39		275	712
9	Improvements Other than Buildings (Infrastructure)	240	2,015,775			2,015,775	20	867,724	79,177		946,901	1,068,874
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	1,341,457	195,734	393,256	1,143,935	10	856,384	114,393	393,256	577,521	566,414
12	5 Yr Schedule	252	1,357,042	5,538		1,362,580	5	1,168,459	115,757		1,284,216	78,364
13	3 Yr Schedule	253	0			0	3	0			0	0
14	Construction in Progress	260	0	173,585		173,585	-					173,585
15	Total Capital Assets	200	27,181,858	464,671	393,256	27,253,273		11,889,741	624,858	393,256	12,121,343	15,131,950
16	Non-Capitalized Equipment	700	0			0	10		624,858			
17	Allowable Depreciation											

Reference should be made to the auditor's report regarding this information.

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount			
6	OPERATING EXPENSE PER PUPIL							
7	EXPENDITURES:							
8	ED	Expenditures 16-24, L116		Total Expenditures		\$	11,645,542	
9	O&M	Expenditures 16-24, L155		Total Expenditures			673,756	
10	DS	Expenditures 16-24, L178		Total Expenditures			1,035,271	
11	TR	Expenditures 16-24, L214		Total Expenditures			589,363	
12	MR/SS	Expenditures 16-24, L299		Total Expenditures			468,564	
13	TORT	Expenditures 16-24, L429		Total Expenditures			585,179	
14								
16								
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:							
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)		\$	0	
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)			0	
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)			0	
22	TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)			0	
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)			0	
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)			0	
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)			0	
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)			0	
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)			0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410	Adult Ed (from ICCB)			0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)			0	
31	O&M-TR	Revenues 10-15, L213, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through			0	
32	O&M-TR	Revenues 10-15, L214, Col D,F	4605	Fed - Spec Education - Preschool Discretionary			0	
33	O&M	Revenues 10-15, L224, Col D	4810	Federal - Adult Education			0	
34	ED	Expenditures 16-24, L7, Col K - (G+H)	1125	Pre-K Programs			193	
35	ED	Expenditures 16-24, L9, Col K - (G+H)	1225	Special Education Programs Pre-K			76,982	
36	ED	Expenditures 16-24, L11, Col K - (G+H)	1275	Remedial and Supplemental Programs Pre-K			0	
37	ED	Expenditures 16-24, L12, Col K - (G+H)	1300	Adult/Continuing Education Programs			0	
38	ED	Expenditures 16-24, L15, Col K - (G+H)	1600	Summer School Programs			23,768	
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition			0	
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition			2,120	
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition			635,428	
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition			0	
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition			0	
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition			0	
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition			0	
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition			0	
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition			0	
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition			0	
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition			0	
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition			0	
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition			0	
52	ED	Expenditures 16-24, L77, Col K - (G+H)	3000	Community Services			39,219	
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units			601,287	
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay			59,259	
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment			0	
56	O&M	Expenditures 16-24, L134, Col K - (G+H)	3000	Community Services			0	
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units			0	
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay			335,374	
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment			0	
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units			0	
61	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt			980,781	
62	TR	Expenditures 16-24, L189, Col K - (G+H)	3000	Community Services			0	
63	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units			8,680	
64	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt			58,570	
65	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay			5,538	
66	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment			0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs			3	
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K			769	
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K			0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs			466	
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs			200	
72	MR/SS	Expenditures 16-24, L284, Col K	3000	Community Services			18,344	
73	MR/SS	Expenditures 16-24, L289, Col K	4000	Total Payments to Other Govt Units			0	
74	Tort	Expenditures 16-24, L325, Col K - (G+H)	1125	Pre-K Programs			0	
75	Tort	Expenditures 16-24, L327, Col K - (G+H)	1225	Special Education Programs Pre-K			0	
76	Tort	Expenditures 16-24, L329, Col K - (G+H)	1275	Remedial and Supplemental Programs Pre-K			0	
77	Tort	Expenditures 16-24, L330, Col K - (G+H)	1300	Adult/Continuing Education Programs			0	
78	Tort	Expenditures 16-24, L333, Col K - (G+H)	1600	Summer School Programs			0	
79	Tort	Expenditures 16-24, L338, Col K	1910	Pre-K Programs - Private Tuition			0	
80	Tort	Expenditures 16-24, L339, Col K	1911	Regular K-12 Programs - Private Tuition			0	
81	Tort	Expenditures 16-24, L340, Col K	1912	Special Education Programs K-12 - Private Tuition			0	
82	Tort	Expenditures 16-24, L341, Col K	1913	Special Education Programs Pre-K - Tuition			0	
83	Tort	Expenditures 16-24, L342, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition			0	
84	Tort	Expenditures 16-24, L343, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition			0	
85	Tort	Expenditures 16-24, L344, Col K	1916	Adult/Continuing Education Programs - Private Tuition			0	
86	Tort	Expenditures 16-24, L345, Col K	1917	CTE Programs - Private Tuition			0	
87	Tort	Expenditures 16-24, L346, Col K	1918	Interscholastic Programs - Private Tuition			0	
88	Tort	Expenditures 16-24, L347, Col K	1919	Summer School Programs - Private Tuition			0	
89	Tort	Expenditures 16-24, L348, Col K	1920	Gifted Programs - Private Tuition			0	
90	Tort	Expenditures 16-24, L349, Col K	1921	Bilingual Programs - Private Tuition			0	
91	Tort	Expenditures 16-24, L350, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition			0	

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount			
92	Tort	Expenditures 16-24, L394, Col K - (G+I)	3000	Community Services				0
93	Tort	Expenditures 16-24, L421, Col K	4000	Total Payments to Other Govt Units				0
94	Tort	Expenditures 16-24, L429, Col G	-	Capital Outlay				0
95	Tort	Expenditures 16-24, L429, Col I	-	Non-Capitalized Equipment				0
96								0
97								Total Deductions for OEPP Computation (Sum of Lines 18 - 95) \$ 2,846,981
98								Total Operating Expenses Regular K-12 (Line 14 minus Line 96) 12,150,694
99								9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021 1,044.30
100								Estimated OEPP (Line 97 divided by Line 98) \$ 11,635.25

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount		
101	PER CAPITA TUITION CHARGE							
103	LESS OFFSETTING RECEIPTS/REVENUES:							
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0		
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0		
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0		
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0		
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0		
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0		
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0		
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0		
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0		
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0		
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		0		
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		47,810		
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		0		
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		16,104		
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		41,893		
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0		
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0		
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		0		
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		17,256		
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0		
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0		
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		0		
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		219,190		
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		30,716		
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		0		
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		2,454		
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		0		
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		12,290		
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		319,483		
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0		
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0		
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0		
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0		
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0		
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0		
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0		
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0		
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		0		
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		18,614		
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0		
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		6,456		
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		569,469		
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		515,614		
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		14,745		
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		361,322		
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		254,051		
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0		
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0		
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins		25,258		
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments		0		
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top		0		
179	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L256, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0		
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IIEP)		0		
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0		
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children		0		
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0		
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality		82,171		
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools		0		
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants		0		
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0		
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		66,685		
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		33,344		
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		222,304		
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20 revenue received in FY21 for FY20 Expenses		(1,990)		
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		252,489		
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		721		
195				Total Deductions for PCTC Computation Line 104 through Line 193	\$	3,128,449		
196				Net Operating Expense for Tuition Computation (Line 97 minus Line 195)		9,022,245		
197				Total Depreciation Allowance (from page 32, Line 18, Col I)		624,858		
198				Total Allowance for PCTC Computation (Line 196 plus Line 197)		9,647,103		
199				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021		1,044.30		
200				Total Estimated PCTC (Line 198 divided by Line 199) * \$		9,237.87		
201								
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.							
203	** Go to the link below: Under Calculations, select FY 2021 Student Population Funding Allocation Summary.							
204	Open Excel file and use the amount in column D for the Special Education Contribution and column E for the English Learner Contribution for the selected school district.							
205	Evidence Based Funding Link: FY 2021 Student Population Funding Allocation - Summary							

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G
1	ESTIMATED INDIRECT COST RATE DATA					
2	SECTION I					
3	Financial Data To Assist Indirect Cost Rate Determination					
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>					
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.					
6	Support Services - Direct Costs (1-2000) and (5-2000)					
7	Direction of Business Support Services (1-2510) and (5-2510)					
8	Fiscal Services (1-2520) and (5-2520)					
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)			204,232		
10	Food Services (1-2560) Must be less than (P16, Col E-F, L65)			60,094		
11	Value of Commodities Received for Fiscal Year 2021 (include the value of commodities when determining if a Single Audit is required).					
12	Internal Services (1-2570) and (5-2570)					
13	Staff Services (1-2640) and (5-2640)					
14	Data Processing Services (1-2660) and (5-2660)					
15	SECTION II					
16	Estimated Indirect Cost Rate for Federal Programs					
17						
18						
19	Instruction	1000				
20	Support Services:					
21	Pupil	2100		355,857		355,857
22	Instructional Staff	2200		897,372		897,372
23	General Admin.	2300		295,406		295,406
24	School Admin	2400		793,648		793,648
25	Business:					
26	Direction of Business Spt. Srv.	2510	0	0	0	0
27	Fiscal Services	2520	266,950	0	266,950	0
28	Oper. & Maint. Plant Services	2540		1,283,740	1,283,740	0
29	Pupil Transportation	2550		612,155		612,155
30	Food Services	2560		368,921		368,921
31	Internal Services	2570	3,467	0	3,467	0
32	Central:					
33	Direction of Central Spt. Srv.	2610		0	0	0
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		275	275	0
35	Information Services	2630		0	0	0
36	Staff Services	2640	3,187	0	3,187	0
37	Data Processing Services	2660	2,800	0	2,800	0
38	Other:	2900		53,622		53,622
39	Community Services	3000		39,419		39,419
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)			(540)		(540)
41	Total		276,404	12,386,283	1,560,144	11,102,543
42			Restricted Rate		Unrestricted Rate	
43			Total Indirect Costs:	276,404	Total Indirect Costs:	1,560,144
44			Total Direct Costs:	12,386,283	Total Direct Costs:	11,102,543
45			= 2.23%		= 14.05%	

Reference should be made to the auditor's report regarding this information.

A	B	C	D	E	F
REPORT ON SHARED SERVICES OR OUTSOURCING					
School Code, Section 17-1.1 (Public Act 97-0357)					
Fiscal Year Ending June 30, 2021					
PANA COMMUNITY UNIT SCHOOL					
10-011-0080-26					
Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.					
Next Fiscal Year					
Current Fiscal Year					
Prior Fiscal Year					
Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.					
Service or Function (Check all that apply)					
Indicate with an (X) if Deficit Reduction Plan is Required in the Budget					
Additional space for Column (D) - Barriers to Implementation:					
Additional space for Column (E) - Name of LEA:					
1					
2					
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Reference should be made to the auditor's report regarding this information.

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

School District Name: PANA COMMUNITY UNIT SCHOOL DISTRICT
 RCDDT Number: 10-011-0080-26

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2021			Budgeted Expenditures, Fiscal Year 2022			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund
1. Executive Administration Services	2320	168,377	0	36,771	205,148	177,524	38,160	215,684
2. Special Area Administration Services	2330	0	0	0	0	0	0	0
3. Other Support Services - School Administration	2490	0	0	0	0	0	0	0
4. Direction of Business Support Services	2510	0	0	0	0	0	0	0
5. Internal Services	2570	3,467	0	0	3,467	4,500	0	4,500
6. Direction of Central Support Services	2610	0	0	0	0	2,162	0	2,162
7. Deduct - Early Retirement or other pension obligations required by state law and included above.								
8. Totals		171,844	0	36,771	208,615	179,862	38,160	218,022
9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)								5%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2021, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2021. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2022, agree with the amounts on the budget adopted by the Board of Education.

 Signature of Superintendent

 Contact Name (for questions)

 Date

 Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2021 to ensure inclusion in the Fall 2021 report or postmarked by January 15, 2022 to ensure inclusion in the Spring 2022 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

Reference should be made to the auditor's report regarding this information.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

Audit Checklist #8 - Total principal retired on Page 26 equals the sum of Page 19, Line 174 and Page 20, Line 210

Page 5, Line 12 "Other Current Assets"
Municipal Retirement/Social Security Fund
Prepaid Payroll Withholdings \$6

Page 11, Line 72 "Sales to Pupils - Other"
Educational Fund
Sale of Milk \$347

Page 11, Line 89 "Rentals - Other"
Educational Fund
Technology Rental Fees \$41,893

Page 12, Line 109 "Other Local Revenues"
Educational Fund
Soda Machine Revenue \$500
Operations & Maintenance Fund
Miscellaneous Reimbursements \$130

Page 13, Line 170 "Other Restricted Revenue from State Sources"
Educational Fund
Library Grant \$1,792
After School Program Grant \$16,822

Page 14, Line 199 "Food Service-Other"
Educational Fund
National School Lunch Program Equipment Assistance Grant \$14,878

Page 15, Line 267 "Other Restricted Revenue from Federal Sources"
Educational Fund
ESSER I Grants \$222,304

Page 16, Line 43 "Other Support Services - Pupils"
Educational Fund
Salaries - Playground Aides & Crossing Guards \$12,810
Employee Benefits - Crossing Guards Health and Life Insurance \$119
Supplies & Materials - NHS and Graduation Supplies \$3,432

Page 17, Line 75 "Other Support Services"
Educational Fund
Other Objects - CDL License Renewal \$150

Page 19, Line 175 "Debt Services - Other"
Debt Services Fund
Other Objects - Paying Agent Fee \$1,000

Page 20, Line 241 "Other Support Services - Pupils"
Municipal Retirement/Social Security Fund
Employee Benefits - Playground Aides & Crossing Guards IMRF \$322
Playground Aides & Crossing Guards FICA \$680

Page 23, Line 385 "Other Support Services"
Tort Fund
Purchased Services - Worker's Compensation Insurance \$53,472

Page 27, Line 10 - "Other Receipts"
Special Education - Mobile Home Taxes Received \$51
Tort Immunity - Refund of Prior Year Expenditures \$2,019

PANA COMMUNITY UNIT SCHOOL DISTRICT 8
10-011-0080-26

Reference should be made to the auditor's report regarding this information.

A	B	C	D	E	F	
	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
1	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2022 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
2	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
3	- If the FY2022 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
4	- If the Annual Financial Report requires a deficit reduction plan even though the FY2022 budget does not, a completed deficit reduction plan is still required.					
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only (All AFR pages must be completed to generate the following calculation)					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	13,095,246	622,804	558,898	63,422	14,340,370
9	Direct Expenditures	11,645,542	673,756	589,363		12,908,661
10	Difference	1,449,704	(50,952)	(30,465)	63,422	1,431,709
11	Fund Balance - June 30, 2021	10,287,918	1,538,366	583,028	2,263,536	14,672,848
12	Balanced - no deficit reduction plan is required.					
13						
14						
15						

Reference should be made to the auditor's report regarding this information.