

RESOLUTION TO EFFECT INTERFUND TRANSFER

WHEREAS, the Board of Education ("Board") of West Chicago Elementary School District No. 33, DuPage County, Illinois (the "District") is authorized pursuant to Section 17-2A of the Illinois School Code, 105 ILCS 5/17-2A, to transfer, by resolution following a public hearing, money from any of the Educational, Operations and Maintenance, or Transportation Funds to any of the other said Funds; and

WHEREAS, this Board has found that it is necessary and in the best interests of the District to effect such transfer from the Educational Fund to the Operations and Maintenance Fund, to be used for maintaining, improving, and repairing school buildings and grounds and expenses related thereto; and

WHEREAS, this Board has on Mar XX __, 2025, published the attached notice of a public hearing on its intent to transfer funds from the Educational Fund to the Operations and Maintenance Fund, and has on April 10, 2025, conducted said public hearing on its intent to make such transfer pursuant to Section 17-2A; and

WHEREAS, the District is authorized pursuant to Section 100.50(d)(2) of Title 23 of the Illinois Administrative Code to transfer money from the Operations and Maintenance Fund to the Capital Projects Fund for a capital project; and

WHEREAS, this Board has found that it is necessary and in the best interests of the District that the Capital Projects Fund be utilized to pay for certain capital improvements.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of West Chicago Elementary School District No. 33, DuPage County, Illinois, as follows:

Section 1. Incorporation of preambles. All of the recitals contained in the above preambles to this Resolution are incorporated herein by reference.

Section 2. Transfers to Operations and Maintenance Fund from Educational Fund. The School Treasurer of the District is hereby authorized and directed to forthwith transfer the amount of \$8,500,000 from the Educational Fund to the Operations and Maintenance Fund to be used for maintaining, improving, and repairing school buildings and grounds and expenses

related thereto.

Section 3. Transfer to Capital Projects Fund. Upon the completion of the aforesaid transfer from the Educational Fund to the Operations and Maintenance Fund, the Board further authorizes the transfer, pursuant to Section 100.50(d)(2) of Title 23 of the Illinois Administrative Code, and as further authorized as an “Account 8800” transaction pursuant to the Illinois State Board of Education’s Program Accounting Manual, 23 Ill. Admin. Code Section 100.TABLE E, of \$8,500,000 from the Operations and Maintenance Fund to the Capital Projects Fund to be used for capital projects, including building renovations, expansion, and/or rehabilitation, or any other legally permissible expenses related thereto.

Section 4. Severability. In the event any provision or provisions of this Resolution shall be held to be invalid or unenforceable for any reason, such invalidity or unenforceability shall not affect any of the remaining provisions hereof.

Section 5. Effective date. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted on April 10, 2025, by the following roll call vote:

AYES:

NAYS:

ABSTAIN:

President, Board of Education

Secretary, Board of Education