RESOLUTION OF THE BOARD OF EDUCATION OF COMMUNITY UNIT DISTRICT NO. 5 MCLEAN & WOODFORD COUNTIES, ILLINOIS

Designating that Interest earned during the Fiscal Year ended June 30, 2025 and all prior Fiscal Years shall continue to be considered Interest in accordance with Title 23 of the Illinois Administrative Code 100.500 (a-4)

BE IT RESOLVED by the Board of Education of Community Unit District No. 5, McLean & Woodford Counties, Illinois that interest earned from investment of monies maintained in any District fund and accrued to the balance of such District fund during fiscal year 2025 (July 1, 2024 - June 30, 2025) or during any fiscal year prior to fiscal year 2025, shall remain as interest at the close of fiscal year 2025 and available for transfer as interest to other funds pursuant to state law and shall not become principal as of June 30, 2025, pursuant to Title 23 of the Illinois Administrative Code Section 100.500 (a-4).

Ayes: _____

Nays: _____

Absent: ____

President, Board of Education

ATTEST:

Secretary, Board of Education

ADOPTED this 18th day of June, 2025 by the following roll call vote: