LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING June 22, 2013

ITEM: VII.I.

TOPIC: Adoption of 2015-2016 Proposed Budgets and Millage Rates

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt the attached proposed 2015-2016 Livonia Public Schools budgets: General Fund, Special Education Fund, Debt Retirement Fund 2013 Bond Series I, Debt Retirement Fund 2014 Refunding Bond, 2013 Bond Fund, Building and Site Technology Fund, Sinking Fund Capital Projects, 2012 Capital Projects Fund, Food Service Fund, Health and Welfare Fund, Athletic Fund, Scholarship Fund and Funded Projects Fund, and the attached 2015 Millage rates for operating, debt service and sinking fund.

RATIONALE:

This action is in compliance with the Spirit of the Uniform Budgetary and Accounting Act – Public Act 621. The proposed budget was reviewed by the Finance Committee on June 15, 2015.

BUDGETARY INFORMATION:

This resolution will update the parameters for revenues and expenditures within which the district will expect to utilize for the 2015-2016 school year.

RESOURCE PERSONNEL:

Lisa Abbey, Director of Business Services

EXHIBITS:

Attached.

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