

DATE: February 18, 2026
TO: Pana Education Foundation Members
FROM: Mrs. Jessica Miller, Superintendent
RE: **Pana CUSD #8 Education Foundation Meeting**

a.

Notice is hereby given that the Pana Education Foundation of Pana CUSD #8 of the Counties of Christian, Shelby and Montgomery, Illinois will be meeting at **7:00 a.m. on Wednesday, February 18, 2026 in the Office of the Superintendent in the Board Room at 14 East Main Street.**

AGENDA

- I. Call Meeting to Order
- II. Roll Call
- III. Review/Approval of Minutes
- IV. Treasurer's Report/Payment of Bills
- V. Old Business
 - a. Committee Reports
 1. Scholarship Committee
 - A. Scholarships are being distributed
 2. Courtyard Committee
 3. Mini-Grant Committee
 4. Publicity Committee
 - A. Mini Grant check presentation held 2/13/26
 5. Social Media
 - b. Scoring for Education Updates Schedule 3pt picture
 - c. Policies and Procedures
- VI. New Business
- VII. Next Meeting Date: March 18, 2026 at 7:00 a.m.
- VIII. Adjournment

PANA EDUCATION FOUNDATION
JANUARY 21, 2026 MEETING

Meeting was called to order by Becky Carter-Beeson at 7:00 a.m. in the Pana CUSD #8 Office.

PRESENT: Rebecca Carter-Beeson, Josh Ishmael, Mike Cothorn, Eric Kingery, Mark Beyers

ABSENT: Lori Magnussen, Sarah Burris,

SUPERINTENDENT Jessie Miller (yes)

Minutes: Motion to approve the December Minutes as presented was made by Ishmael and seconded by Kingery. All in favor – Yes

Treasurer's Report: Cothorn reported the statement balance from 12-1-25 thru 12-31-25 to be \$104,338.32. Two CDs will mature 1-23-26 and 1-27-26. Motion to renew the two CDs at (3.79% APY) with First National Bank of Pana and the Treasure's Report as presented made by Kingery and seconded by Ishmael. All in Favor - Yes

COMMITTEE REPORTS:

1. Scholarship Committee – Motion to approve payment for the PEF Scholarships as listed to be paid to: Landon Meadows, Alexis Hubner, Kaylee, Zahradka, Jaxon Rhodes, Faith Horton, Bethany Cothorn, Jessica Vaughn. All students met the 3.0 requirement for the semester and for the Carol Schramm Scholarship to Isaiah Harbert made by Cothorn and seconded by Kingery. Nicole Arkebauer will receive a letter of probation for the semester. All in favor – Yes Kramer Scholarship was granted to Reign Ballew and Carter-Beeson has reached out to her with no response. The Community Council of the Arts – Carter-Beeson has reached out to Cassidy Wafford with no response.
2. Mini-Grant Committee – No bill received for the 3-D printers requested by Ashley Keeling
3. Publicity Committee – Tabled

OLD BUSINESS:

1. Policies and Guidelines were distributed for review:
 - a. Gift and Donation Acceptance Guidelines
 - b. Reserve Fund Guidelines
 - c. Investment Guidelines
 - d. Sponsorship Guidelines

Ishmael asked the board to review what was presented and send him any remarks.

NEW BUSINESS:

1. Business Showcase scheduled for Friday, March 13, 2026 @ 11:00 am
2. Scoring for Ed check Presentation Friday, February 13th, 2026 - \$12,698.01
3. License Plate Fundraiser – Carter-Beeson to meet with Amanda Skinner in the following week.

Next meeting will be held on February 18th, 2026 at 7:00 am at the Unit Office.

Motion to adjourn was made by Kingery and seconded by Ishmael. All in Favor - Yes

INTEROFFICE MEMORANDUM

TO: PANA EDUCATION FOUNDATION
FROM: MIKE COTHERN
SUBJECT: TREASURERS REPORT
DATE: 2/1/26

Statement Balance 1/1/26 to 1/30/26: \$106,140.99

Outstanding Checks as of 1/30/26: \$510.00

CD Account Balances as of 1/30/26: \$248,183.37 (Does Not Include beneficiary CD)

Deposits From 1/1/26 to 1/30/26: (General Account)

1. See Check Register on page #2
 - a. Total Deposits: \$3,652.67

Debits From 1/1/26 to 1/30/26:(General Account)

1. See Check Register on page #2
 - a. Total Debits: \$2,360.00

Certificate of Deposits

1. XXX241- \$20,000.00 (12 mo 4.57% matures 4/22/2026) (Dunseth Scholarship)

Current Bills/ Scholarships

1. Scholarship distributions
 - a. Kramer Scholarship has not been disbursed
 - b. Community Council of Arts Scholarship has not been disbursed
 - c. PEF Scholarships have been disbursed
2. Invoices to Pana Unit 8

Action Items:

1. Approval of Current Bills (if any)
2. Approval of the Treasurer's Report

Check Register

		12/31/2025	Deposit (Interest)		4.41	104,338.32
2026 Check Register						
CHK #	Date Written	Date Cleared	Transaction Description	Payment/Withdrawal	Deposit/Credit	Balance
					BALANCE FORWARD	104,338.32
		1/5/2026	Deposit (Subway)		300.00	104,638.32
		1/5/2026	Deposit (Reg Donation)		1,275.00	105,913.32
		1/8/2026	Deposit (Reg Donation)		50.00	105,963.32
		1/8/2026	Deposit (Reg Donation)		100.00	106,063.32
1561	1/21/2026		Secretary of State Annual Report	(10.00)		106,053.32
1562	1/21/2026	1/22/2026	Rebecca Carter- Beeson (Gift Cards)	(100.00)		105,953.32
1563	1/21/2026		Isaiah Harbert (Schramm Scholarship)	(500.00)		105,453.32
		1/23/2026	CD Interest		1,323.32	106,776.64
		1/26/2026	PEF Scholarship Distribution (ACH)	(1,750.00)		105,026.64
		1/30/2026	Deposit (Reg Donation)		600.00	105,626.64
		1/30/2026	Deposit (Interest)		4.35	105,630.99

Online Balance

Checking *0314 ↓ 🔍

Available Balance

\$106,140.99

Sort: Date (Newest First) →

Updated: Feb 03, 2026 8:00:58 AM ↻

Do you have a student that needs a place to stash their cash? Free student checking available!

Friday, January 30, 2026

INTEREST PAID	\$4.35	\$106,140.99 >
Deposit	\$600.00	\$106,136.64 >

Monday, January 26, 2026

PEF- SCHOLARSHIP SCHOLARSHI	-\$1,750.00	\$105,536.64 >
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YEAR TO DATE INCOME/EXPENSES

Income

License Plate	
Scoring for Education	
Tshirt Fundraiser	
Checking Interest Income	4.35
Business Sponsors	
Regular Donations	2,325.00
Schramm Scholarship	
Dudra Scholarship	
Kramer Scholarship	
Special Donations/Grants	
Dunseth Scholarship	
Hahnenkamp Scholarship	
Returns	
CD Deposits	
CD Interest	1,323.32
GPI CORP SPONSOR	
Total	3,652.67

Expenses

License Plate Fundraiser	
American Education Week	
T-Shirt Fundraiser	
New Teacher Program	
Wall of Fame	
WOF Plaques	
25th Anniversary Project	
PEF Scholarship Distributions	(1,750.00)
PEF Trades Scholarship	
Postage (Pana Unit 8)	
Postage (other)	
Mini Grants	
Special School Projects	
Business Showcase	
Tax Prep	
Pana News Group	
Rose City Printing	
IL Charity Bureau Fund	
Secretary of State	(10.00)
Check Orders/Deposit	
Misc Exp	(100.00)
Parade Expense	
CD Purchases	
OTHER	
Kramer Scholarship	
Dudra Scholarship	
Mihon Scholarship	
Community Council of Arts	
Schramm Scholarship	(500.00)
Total	(2,360.00)

Information Only

Active Scholarships

1. PEF Scholarship (See PEF Scholarship Sheet) (\$4,000 annual contribution)
2. PEF Trades Scholarship
 - a. \$500.00 One time payment
 - b. \$500.00 One time payment (Added 2025)
3. Schramm Scholarship (Funds held in CD)
 - a. \$500.00 Scholarship paid in January. One-time payment
4. Dudra Scholarship (Funds held in line item in general fund)
 - a. \$500.00 Scholarship paid in May One-time payment
5. Mihon Scholarship (Funds held in CD)
 - a. \$500.00 Scholarship paid at HS Graduation- One-time payment at HS Graduation
6. Kramer (Funds sent to PEF annually)
 - a. \$500.00 Scholarship paid in January One-time payment
7. Community Council of Arts (Funds held in CD) (New 2022)
 - a. \$1,000.00 scholarship ½ paid @ completion of 1st and ½ @ 2nd college semester
8. Linda Dunseth (Funds held in CD) (New 2025)
 - a. \$2,500.00 one time scholarship after completion of 1st year
9. Kim Hahenkamp (Funds Held in CD (New 2025)

Prior Mini-grants & Special Projects

1. 2023 Donations - \$11,419.74
2. 2024 Donations - \$12,714.81
3. 2025 Donations - \$8,072.44