

**Resolution of the Board of Education of Woodridge School District #68
DuPage County, Illinois
Affirming Compliance with the Truth in Taxation Act and
Approving the Final Tax Levy for Levy Year 2024**

WHEREAS, the Illinois General Assembly amended the Truth in Taxation Act (the "Act") via Public Act 86-957, which became effective January 1, 1990, and

WHEREAS, said Act requires the Board of Education to make a formal determination of the amount of money necessary to be raised by property taxation for the year in question, and

WHEREAS, the Board must make this determination not less than 20 days prior to the adoption of the aggregate levy (the aggregate levy under the new revision means an estimate of all property taxes needed, including all non-referendum debt service levies), and

WHEREAS, if the aggregate levy will be 105% or more of the prior year's tax extension, then proper notice must be made and a public hearing must be held, prior to the final adoption of said levy in compliance with the terms and conditions of said Act,

NOW THEREFORE BE IT RESOLVED, that the Board of Education of Woodridge School District #68, in DuPage County, Illinois, does hereby attest and approve the attached determination of property taxes and amounts necessary to be levied for the 2024 tax year, in compliance with the Truth in Taxation Act, 35ILCS 200/18-16, of the Illinois School Code.

Reading: WHEREAS, the estimated aggregate amount necessary to be levied for 2024, exclusive of election costs and allowable bond and interest costs, does not exceed 105% of the aggregate amount of property taxes extended, or estimated to be extended, including any amount abated by the taxing district prior to such extension, of the tax levy of the preceding year, then a notice of public hearing shall not be required and a hearing shall not be held on the district's intent to adopt a tax levy in an amount which is less than 105% of such extension, or estimated extension, for the preceding year. As the aggregate amount of property taxes extended or estimated to be extended for 2023 was:

Educational Purposes	\$33,464,940
Operations and Maintenance Purposes	\$3,996,504
Transportation Purposes	\$3,497,767
Working Cash Fund Purposes	\$350,107
Illinois Municipal Retirement Fund Purposes	\$699,113
Social Security/Medicare Purposes	\$799,301
Tort Immunity Purposes	\$150,832
Special Education Purposes	\$2,996,827
Aggregate Refund Purposes	<u>\$106,793</u>
<u>TOTAL EXTENDED - 2023</u>	<u>\$46,062,184</u>

and, the aggregate amount to be levied for 2024 is estimated to be:

Education Purposes	\$35,500,000
Operations and Maintenance Purposes	\$4,000,000
Transportation Purposes	\$3,250,000
Working Cash Fund Purposes	\$300,000
Illinois Municipal Retirement Fund Purposes	\$700,000
Social Security/Medicare Purposes	\$800,000
Tort Immunity Purposes	\$300,000
Special Education Purposes	\$3,200,000
Aggregate Refund Purposes	\$100,000
<u>TOTAL LEVIED - 2024</u>	<u>\$48,150,000</u>

Thereby representing a 4.5% increase over the prior year's extension, and not requiring a notice and public hearing under the Truth in Taxation Act.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Education of Woodridge School District #68, DuPage County, Illinois, as follows:

That the attached ISBE Form 50-02, Certificate of Tax Levy, includes the amounts requested to be levied for 2024 as referenced above, and that as said amounts in total represent an increase of less than 5% over the prior year's tax extension (a 4.5% increase to be exact), that a notice of public hearing and conducting of a public hearing is not required per the provisions of the Truth in Taxation Act. Finally, that the Administration and the Board of Education believe that they have acted in full compliance with the Truth in Taxation Act and have hereby certified their belief in such compliance by the presentation and approval of this final tax levy, to be filed by the Fourth Tuesday in December with the DuPage County Clerk, as required by law.

This Resolution shall be in full force and effect immediately upon its passage,

Adopted this 16th Day of December, 2024:

Stuart Vanorny, President, Board of Education

Witness:

Kim Superits, Secretary, Board of Education