LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING May 20, 2024

TOPIC:	Approval of 2024-25 Lease Renewals
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RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District approve lease agreements with Garfield Cooperative Preschool, Himawari Preschool, and Livonia Little Tots, effective July 1, 2024 through June 30, 2025, for a combined annual total amount of \$272,106.

RATIONALE:

All three tenants are longtime lessors of LPS building space. Leasing these district buildings brings additional revenue into the General Fund for Livonia Public Schools.

BUDGETARY INFORMATION:

Annual total amount of \$272,106 into the General Fund.

RESOURCE PERSONNEL:

Phillip Francis, Assistant Superintendent of District Services

EXHIBITS:

Attached