



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

### Financial Executive Summary

The February 2026 YTD and month financials are:

**Operating Funds: 10, 20, 40, 50, 70, 80**

	February 2026	2025-26 YTD	2025-26 Budget	
Total Local	\$ 386,980	\$ 52,493,035	\$ 98,746,320	53%
Total State	\$ 390,242	\$ 3,894,942	\$ 7,215,411	54%
Total Federal	\$ 43,305	\$ 1,753,858	\$ 2,006,710	87%
<b>Operating Revenues</b>	<b>\$ 820,527</b>	<b>\$ 58,141,835</b>	<b>\$ 107,968,441</b>	<b>54%</b>
Salaries	\$ 5,815,120	\$ 38,690,495	\$ 66,535,686	58%
Employees Benefits	\$ 1,296,877	\$ 8,963,842	\$ 15,379,844	58%
Purchased Services	\$ 833,260	\$ 7,110,440	\$ 11,042,033	64%
Supplies and Materials	\$ 478,261	\$ 2,821,641	\$ 5,379,383	52%
Capital Outlay	\$ 674,248	\$ 2,397,769	\$ 3,587,530	67%
Other Objects	\$ 328,307	\$ 12,597,914	\$ 26,936,064	47%
Non Capitalized	\$ 10,451	\$ 313,987	\$ 620,545	51%
<b>Operating Expenses</b>	<b>\$ 9,436,523</b>	<b>\$ 72,896,087</b>	<b>\$ 129,481,085</b>	<b>56%</b>
<b>Net Operating Surplus</b>	<b>\$ (8,615,997)</b>	<b>\$ (14,754,253)</b>	<b>\$ (21,512,644)</b>	

<b>All Funds: 10-90</b>	February 2026	FY 2026 YTD	FY 26 Budget	
Total Revenues	\$ 962,365	\$ 72,378,409	\$ 132,186,972	55%
Total Expenses	\$ 9,582,958	\$ 93,286,834	\$ 138,792,890	67%
<b>Net All Funds Surplus</b>	<b>\$ (8,620,593)</b>	<b>\$ (20,908,425)</b>	<b>\$ (6,605,918)</b>	

The District is in the eight month of the fiscal year and should be 67% of the budget.

Operating revenues are at 54%. Local funds are at 53%. State revenue is 54%. Federal funding is 87%. Revenues are over budget for the fiscal year. The greatest sources of revenue for the month include: Evidence Based Funding, Interest Income, and Food Service.

Operating expenses are at 56%. Salaries are 58%. Benefit expenses are 58%. Purchased Services are 64%. Supplies and Materials are at 52%. Capital Outlays are 67%. Other Objects are at 47%. Non-Capitalized are at 51%. District operating expenses are under budget. Primary expenses for the month include: Health Insurance, Technology Equipment, and Northern Illinois Association.

Overall Total Revenues are at 55% with Total Expenses at 67%. Revenue is from State Funding, Investments, and Food Sales . Expense is from Capital Outlay, Purchased Services, and Salaries/Benefits.



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**Major Transactions for February 2026:**  
 \*excluding salaries and benefits

<u>Expenditures</u>	<u>Amount</u>	<u>Revenues</u>	<u>Amount</u>
Northern Illinois Health Insurance Program (Services)	\$1,153,581	Evidence Based Funding	\$390,242
CDW Government Inc (Equipment/Services)	\$760,246	Interest	\$244,344
Northwest Illinois Assoc (Services)	\$211,829	Food Service	\$220,732
Sodexo Inc & Affiliates (Services)	\$203,377	Student Fees	\$59,450
Fox Valley Career Center (Services)	\$133,493	Federal Payments	\$43,305
Pepper Construction Co (Services)	\$126,255	Other/Misc CC Fee	\$4,010
City of Geneva (Utilities)	\$111,724	Rental Income	\$283
Johnson Controls (Services)	\$47,144		
Judge Rotenberg Education Center (Tuition)	\$31,841		
C. Acitelli Heating and Piping (Services)	\$25,910		
Little Friends Inc (Services)	\$23,336		
Metro Prep Schools (Services)	\$22,218		
Graybar Electric Company (Materials)	\$20,180		
Datamation Imagine Services Corp (Services)	\$19,150		
Feece Oil Co (Fuel)	\$18,573		
The Tuba Exchange (Equipment)	\$17,940		
Langton Group (Materials/Services)	\$17,841		
Key Construction Group Inc (Services)	\$15,246		
ComEd (Utilities)	\$14,136		
Parkland Preparatory Academy (Services)	\$13,887		
ATI Physical Therapy (Services)	\$13,000		
Gordon Flesch (Rental/Usage)	\$12,654		
247Security Inc (Equipment)	\$11,470		
Robbins Schwartz Ltd (Services)	\$11,437		
Marklund (Services)	\$11,057		
Winston Knolls School (Tuition)	\$10,459		
Music and Arts (Equipment)	\$10,187		

FY26 ISBE Receivable-February 2026	\$	43,305
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FY 2026 Received by Quarter		
Qtr. 1 * Jul, Aug, Sep	\$	393,344
Qtr. 2 * Oct, Nov, Dec	\$	322,155
Qtr. 3 * Jan, Feb, Mar	\$	808,627
Qtr. 4 * Apr, May, Jun		
* Does not include Evidence Based Funding	\$	1,524,126



**Geneva Community Unit School District 304**  
**227 N. Fourth Street Geneva, IL 60134 630-463-3000**

**Treasurer's Report Ending**  
**February 28, 2026**

<u>Cash Balance</u>		<u>Beginning</u>	<u>Revenue</u>	<u>Expense</u>	<u>Ending Balance</u>
10	Education	\$ 25,821,612	\$ 2,644,844	\$ 9,613,437	\$ 18,853,019
20	Operations and Maintenance	\$ 4,354,222	\$ 340,272	\$ 1,000,722	\$ 3,693,773
30	Debt Service	\$ 2,860,379	\$ 6,457	\$ -	\$ 2,866,836
40	Transportation	\$ 4,926,458	\$ 98,095	\$ 411,309	\$ 4,613,244
50	Municipal Retirement	\$ 4,016,260	\$ 16,082	\$ 267,922	\$ 3,764,420
60	Capital Projects	\$ 1,280,897	\$ 10,131	\$ 146,435	\$ 1,144,592
70	Working Cash	\$ 17,252,940	\$ 69,105	\$ -	\$ 17,322,045
80	Tort Fund	\$ 35,135	\$ 141	\$ -	\$ 35,276
90	Fire Prevention and Safety	\$ 468,020	\$ 1,875	\$ -	\$ 469,894
Total Funds 10 to 90		\$ 61,015,923	\$ 3,187,001	\$ 11,439,825	\$ 52,763,099
		*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

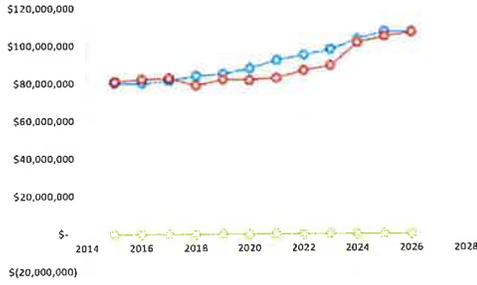
<u>Trust Accounts</u>		<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93	Imprest	\$ (597)	\$ 22,000	\$ 16,850	\$ 4,553
94	Student Activity	\$ 82,699	\$ 27,369	\$ 80,113	\$ 29,955
95	Employee Flex	\$ 13,308	\$ 51,410	\$ 62,207	\$ 2,511
96	Scholarships	\$ 7,078	\$ -	\$ -	\$ 7,078
97	Geneva Academic Foundation	\$ 26,631	\$ -	\$ 8,957	\$ 17,674
98	Fabyan Foundation	\$ 411,838	\$ -	\$ 94,939	\$ 316,899
Total Funds 93 to 98		\$ 540,957	\$ 100,779	\$ 263,066	\$ 378,670
<b>Total</b>		\$ 61,556,880	\$ 3,287,780	\$ 11,702,891	\$ 53,141,769

<u>Investment Summary</u>		<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3 Financial Money Market		\$ 999,374	\$ 2,262	0.002	\$ 1,001,637
5/3 General Fund		\$ 14,357,993	\$ 39,539	0.003	\$ 14,397,532
PTMA General Fund		\$ 33,033,155	\$ 202,542	4.003	\$ 33,072,694

**Interfund Loans**

From Working Cash  
 To Flex Benefits  
 Purpose Cash Flow  
 Amount \$0

### Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809	5.5%	\$ 81,313,050	10.4%	\$ (733,241)
2016	\$ 80,464,103	-0.1%	\$ 82,458,826	1.4%	\$ (1,994,723)
2017	\$ 81,838,152	1.7%	\$ 83,067,896	0.7%	\$ (1,229,744)
2018	\$ 84,249,252	2.9%	\$ 79,188,895	-4.7%	\$ 5,060,357
2019	\$ 85,327,706	1.3%	\$ 82,365,373	4.0%	\$ 2,962,333
2020	\$ 88,284,444	3.5%	\$ 82,097,506	-0.3%	\$ 6,186,938
2021	\$ 92,578,692	4.9%	\$ 83,112,702	1.2%	\$ 9,465,990
2022	\$ 95,369,666	3.0%	\$ 87,042,523	4.7%	\$ 8,327,143
2023	\$ 98,238,270	3.0%	\$ 89,618,631	3.0%	\$ 8,619,639
2024	\$ 103,676,850	5.5%	\$ 101,793,007	13.6%	\$ 1,883,843
2025	\$ 107,766,732	3.9%	\$ 105,214,157	3.4%	\$ 2,552,575
2026	\$ 107,390,441	-0.3%	\$ 107,238,221	1.9%	\$ 152,220

**Notes:**

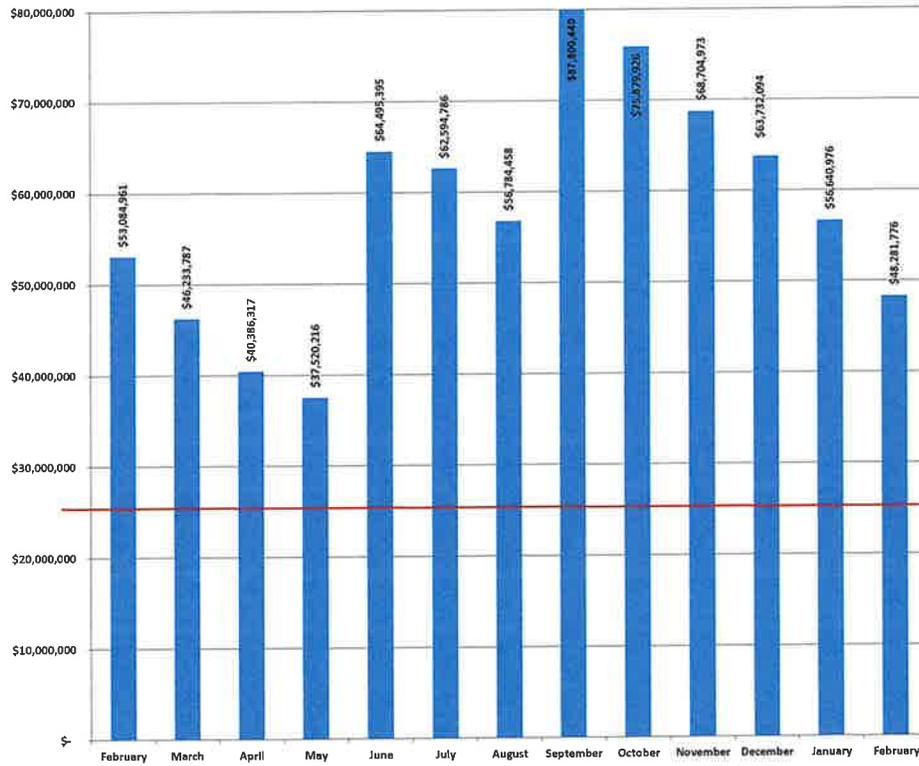
- \* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash
- \*FY 2011 Abatement \$3,224,829
- \*FY 2012 Abatement \$4,990,000
- \*FY 2013 Abatement \$5,931,638
- \*FY 2014 Abatement \$3,518,787
- \*FY 2015 Abatement \$5,891,672
- \*FY 2016 Abatement \$4,251,000
- \*FY 2017 Abatement \$1,200,165
- \*FY 2018 Abatement \$2,400,000



**Data Source:**

- \*FY2015-2025 reflect audited amounts
- FY2026 Budget Approved

### 13 Month Ending Balances Operating Funds





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February 2026 Financial Report-Actual to Budget							
ALL FUNDS REVENUES	2022-2023	2023-2024	February YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
	Tax Levy	\$ 94,880,948	\$ 104,683,952	\$ 50,879,497	51%	\$ 105,681,910	\$ 51,265,175
Other Local	\$ 8,976,938	\$ 9,605,107	\$ 6,466,555	58%	\$ 7,982,941	\$ 6,164,434	77%
State	\$ 7,079,171	\$ 7,710,748	\$ 4,117,508	61%	\$ 7,215,411	\$ 3,894,942	54%
Federal	\$ 3,049,659	\$ 2,618,268	\$ 1,763,026	94%	\$ 2,006,710	\$ 1,753,858	87%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%
<b>TOTAL</b>	<b>\$ 126,503,544</b>	<b>\$ 137,072,751</b>	<b>\$ 80,914,271</b>	<b>59%</b>	<b>\$ 132,186,972</b>	<b>\$ 72,378,409</b>	<b>55%</b>

ALL FUNDS EXPENDITURES	2022-2023	2023-2024	February YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
	100-Salaries	\$ 57,679,967	\$ 59,679,011	\$ 36,894,473	58%	\$ 66,547,491	\$ 38,690,495
200-Benefits	\$ 13,213,256	\$ 13,890,811	\$ 8,468,399	57%	\$ 15,379,844	\$ 8,963,842	58%
300-Purchase Service	\$ 8,205,169	\$ 9,460,706	\$ 7,113,654	73%	\$ 11,042,033	\$ 7,240,580	66%
400-Supplies	\$ 3,929,723	\$ 4,572,022	\$ 2,857,107	59%	\$ 5,379,383	\$ 2,821,641	52%
500-Capital Outlay	\$ 3,306,842	\$ 11,809,952	\$ 12,619,499	65%	\$ 11,523,236	\$ 9,867,489	86%
600-Other Objects	\$ 19,669,618	\$ 31,180,215	\$ 16,671,936	87%	\$ 19,000,358	\$ 16,088,801	85%
700-Non Capital	\$ 686,599	\$ 561,967	\$ 500,188	74%	\$ 620,545	\$ 313,987	51%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%
<b>TOTAL</b>	<b>\$ 119,208,002</b>	<b>\$ 143,609,359</b>	<b>\$ 102,812,941</b>	<b>68%</b>	<b>\$ 138,792,890</b>	<b>\$ 93,286,834</b>	<b>67%</b>

<b>NET SURPLUS/DEFICIT</b>	<b>\$ 7,295,542</b>	<b>\$ (6,536,608)</b>	<b>\$ (21,898,670)</b>		<b>\$ (6,605,918)</b>	<b>\$ (20,908,425)</b>	
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**Business Office Comments**

**Revenues**

Local Tax Levy: Increased based on EAV  
 Local Revenue: Decreased based on registration and PPRT  
 State: Decreased based on funding and reimbursements  
 Federal: Decrease in Federal allocations due to timing of claims  
 Other Sources: Transfers approved

**Expenditures**

Salaries: Increased per agreements  
 Benefits: Increased based on premiums  
 Purchases Services: Increased to support projects  
 Supplies/Materials: Projects slowing down and lower inflation  
 Capital Outlay: Decreased based on Capital Plan  
 Other Objects: Tuition, Principal and Interest  
 Non-Capital: Equipment purchases down  
 Other Sources: Transfers approved