

**Consider Approval of Budget Amendment  
November 18, 2024**

1. Board Goal - Domain 4, Objective 1 - Alignment of Financial Well Being with Student Achievement
2. Background: The Board of Trustees approves the District's General Fund, Debt Service, and Food Service budgets at the fund and function levels to comply with the state's legal level of control mandates. The school district must amend the official budget before exceeding a functional expenditure category such as instruction, administration, etc., in the total district budget.
3. Process: Amending the budget will ensure funds are appropriated to the correct function(s) which will allow expenditures in the correct budget code(s). The requested budget amendment, along with any impact to the district budget is presented to the Board of Trustees for consideration.

The budget amendment will reduce revenue by \$1,900,000 increasing the district's deficit budget. Campus and Departments are moving funds between functions, with zero overall impact to the budget.

4. Fiscal Impact:  
Reduction in Revenue \$1,900,000  
Local Tax Revenue \$1,270,009  
State Foundation Revenue - \$629,991  
  
Function amendments - fiscal impact \$0
5. Recommendation:  
Approve the General Fund Budget Amendment #1
6. Action Required:  
Action required
7. Contact Person:  
Pam Bendele

**2024-2025**

**Budget Amendment #1**

**November 18th, 2024**

<b>Account</b>	<b>Description</b>	<b>2024-2025 Adopted Budget</b>	<b>Proposed Amendment #1</b>	<b>Proposed Revised Budget</b>
<b>Revenues</b>				
5700	Local Revenues	\$13,446,461	-\$1,270,009	\$12,176,452
5800	State Revenues	\$27,221,465	-\$629,991	\$26,591,474
5900	Federal Revenues	\$445,000		\$445,000
7900	Other Revenues			
<b>TOTAL REVENUES</b>		<b>\$41,112,926</b>	<b>-\$1,900,000</b>	<b>\$39,212,926</b>
<b>Expenditures</b>				
11	Instruction	\$21,377,222	-\$19,431	\$21,357,791
12	Inst. Resources and Media Svcs	\$382,391		\$382,391
13	Curriculum Dev.&Inst. Stf Dev	\$90,970	-\$3,040	\$87,930
21	Instructional Leadership	\$1,159,179	\$5,645	\$1,164,824
23	School Leadership	\$2,249,863		\$2,249,863
31	Guidance and Counseling	\$1,644,600	\$492	\$1,645,092
32	Social Work Service	\$2,520		\$2,520
33	Health Services	\$461,888		\$461,888
34	Pupil Transportation	\$2,071,043		\$2,071,043
35	Food Services	\$0.00		\$0
36	Co-Curr/ExtraCurr. Act	\$1,646,693	\$16,334	\$1,663,027
41	General Administration	\$2,000,436		\$2,000,436
51	Plant Maintenance and Operations	\$5,764,787		\$5,764,787
52	Security & Monitoring Services	\$747,566		\$747,566
53	Data Processing Services	\$926,377		\$926,377
61	Community Services	\$148,542		\$148,542
71	Debt Service	\$588,923		\$588,923
81	Facility Acquisition & Construction	\$0.00		\$0
93	Payments to Fiscal Agents	\$97,000		\$97,000
99	Other Intergov't Charges	\$440,000		\$440,000
<b>TOTAL EXPENDITURES</b>		<b>\$41,800,000</b>	<b>\$0</b>	<b>\$41,800,000</b>
<b>SURPLUS OR -DEFICIT</b>		<b>-\$687,074</b>	<b>-\$1,900,000</b>	<b>-\$2,587,074</b>

Function 00: Estimated Revenue Decrease due to failure of VATRE

Function 11: To Reallocate funds to correct function

Function 13: To Reallocate funds to correct function

Function 21: To Reallocate funds to correct function

Function 31: To Reallocate funds to correct function

Function 36: To Reallocate funds to correct function