

Executive Summary

Prepared for Board of Trustees Meeting

May 23, 2017

Tax Ratification Election Calendar

Board Goal:

Growth, Change & Fiscal Responsibility... In pursuit of excellence, the district will:

- Review and adjust policies and procedures as appropriate to address the challenges of rapid growth and changing demographic characteristics while maintaining and enhancing our strong sense of community
- Create and continuously modify strategies to mitigate increasing stresses on our children, our schools and our community
- Demonstrate effective and efficient management of district resources
- Provide leadership and/or oversight to ensure District meets all fiscal, legal and regulatory requirements

Purpose of Report

The purpose of this report is to share the timeline and requirements for holding a Tax Ratification Election.

Objectives

Establish the timeline for the proposed Tax Ratification Election

- the required dates for public hearings on the tax rate and budget for the 2017-2018 fiscal year.
- the dates that property values will be available as an estimate and certified.
- the proposed election date for a Tax Ratification Election
- the date for the tax rate to be adopted
- the date for calling an election and the period of time available for the election to be held

Operational Impact

Once an order is approved by the Board to call an election for this purpose, we will finalize agreements with Denton County Elections office to conduct the election for Denton ISD. At this time, we do not have an estimated cost of the election. It will be shared among the entities holding an election on the same day. The proposed election date is September 9, 2017.

Results

The report is intended to provide the Board with the information needed to make a decision related to the tax rate and budget as well as the proposed call of a Tax Ratification Election.