



\$57,765,000

Stephenville Independent School District

Unlimited Tax School Building Bonds, Series 2018

INTERIM ARBITRAGE REBATE ANALYSIS

For the Computation Period:

September 13, 2018 – September 13, 2021

BLX 

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BLX Group LLC

2711 N. Haskell Ave., Lockbox 35, Suite 2600 SW

Dallas, TX 75204

Ph 214 989 2700 Fx 214 989 2712

blxgroup.com

September 29, 2021

Stephenville Independent School District  
2655 West Overhill Drive  
Stephenville, Texas 76401

Re: \$57,765,000  
Stephenville Independent School District  
Unlimited Tax School Building Bonds, Series 2018  
Interim Arbitrage Rebate Analysis  
Computation Period: September 13, 2018 through September 13, 2021

Ladies and Gentlemen:

This report (the "Report"), which is being delivered to you pursuant to our engagement letter, consists of computations and the assumptions on which such computations are based with respect to the rebate liability of the Stephenville Independent School District (the "Issuer") in connection with the above-captioned issue (the "Bonds") for the above-referenced period (the "Interim Computation Period").

The computations herein are based on an analysis of existing laws, regulations, and rulings. The Department of the Treasury ("Treasury") may publish additional regulations and supplement, amend, or interpret such laws, regulations, and rulings from time to time, with the result that the amount of rebate liability described in the Report may be subject to adjustment under such future pronouncements.

The scope of our engagement was limited to preparing the Report based on information supplied to us. In accordance with our engagement letter (which is incorporated herein by reference), our engagement did not include determination of whether securities allocable to proceeds of the Bonds were purchased at fair market value within the meaning of the Treasury Regulations, or an audit or review of the investments acquired with gross proceeds or the payment of debt service on the Bonds. With your permission, we have relied entirely on the information provided to us without independent verification, and we express no opinion as to the completeness, accuracy, or suitability of such information for purposes of calculating rebate liability with respect to the Bonds. We have undertaken no responsibility to audit or review the tax-exempt status of interest on the Bonds or any other aspect of the Bond program. We are under no obligation to consider any information obtained by us pursuant to this engagement for any purpose other than determining such rebate liability. Also, we have no obligation to update this Report because of any events occurring, changes in existing laws, regulations, or rulings or interpretations thereof, or data or information received, subsequent to the date hereof.



For the Interim Computation Period September 13, 2018 through September 13, 2021:

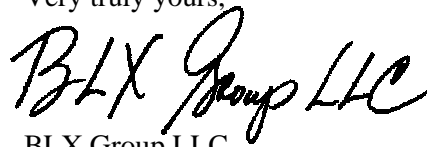
Allowable Yield on Investments:	3.275198%
Cumulative Rebate Liability:	<u>\$0.00</u>

Ninety percent (90%) of the Cumulative Rebate Liability (reduced by any applicable computation date credits) is required to be rebated to the United States no later than 60 days after September 13, 2023 (the end of the fifth Bond Year). Such Cumulative Rebate Liability is subject to change, however, pursuant to computations undertaken up to and including September 13, 2023. Additionally, should the Bonds be retired prior to September 13, 2023, 100% of the Cumulative Rebate Liability (reduced by any applicable computation date credits) as of such retirement date will become due and payable within 60 days.

This Report does not address or determine the amount of any penalty in lieu of rebate that may be payable with respect to the Bonds.

This Report is not to be used, circulated, quoted, referred to, or relied upon by any other person without our express written permission.

Very truly yours,

  
BLX Group LLC



September 29, 2021

Stephenville Independent School District  
2655 West Overhill Drive  
Stephenville, Texas 76401

**Orrick, Herrington & Sutcliffe LLP**  
777 South Figueroa Street  
Suite 3200  
Los Angeles, CA 90017-5855  
+1 213 629 2020  
[orrick.com](http://orrick.com)

Re: \$57,765,000  
Stephenville Independent School District  
Unlimited Tax School Building Bonds, Series 2018  
Arbitrage Rebate Analysis  
Computation Period: September 13, 2018 through September 13, 2021

Ladies and Gentlemen:

This opinion is being delivered to you pursuant to our engagement to provide certain legal services and accompanies a report (the “Report”) prepared on the date hereof by BLX Group LLC (“BLX”) consisting of computations and the assumptions on which such computations are based with respect to the rebate liability of the Stephenville Independent School District (the “Issuer”) in connection with the above-captioned issue (the “Bonds”) for the above-referenced period (the “Interim Computation Period”). In particular, we note that our opinion is specifically subject to the notes and assumptions contained in the Report.

The opinion expressed herein is based on an analysis of existing laws, regulations, and rulings. The Department of the Treasury (“Treasury”) may publish additional regulations and supplement, amend, or interpret such laws, regulations, and rulings from time to time, with the result that the amount of rebate liability described in the Report and in this opinion may be subject to adjustment under such future pronouncements.

The scope of our engagement was limited to preparing this opinion, based on information supplied to us by you and BLX. Our engagement did not include work performed by prior counsel, independent determination of which funds were subject to or exempt from rebate, determination of whether securities allocable to proceeds of the Bonds were purchased at fair market value within the meaning of the Treasury Regulations, or an audit or review of the investments acquired with gross proceeds or the payment of debt service on the Bonds. With your permission, we have relied entirely on information provided by you and BLX without independent verification, and we express no opinion as to the completeness, accuracy, or suitability of such information for purposes of calculating rebate liability with respect to the Bonds. We have undertaken no responsibility to audit or review the tax-exempt status of interest on the Bonds or any other aspect of the Bond program. No opinion is expressed on any matter other than rebate liability to the extent set forth below, and we are under no obligation to consider any information obtained by us pursuant to this engagement for any purpose other than determining such rebate liability. Also, we have no obligation to update this opinion because of any events occurring, changes in existing laws, regulations, or rulings or interpretations thereof, or data or information received, subsequent to the date hereof.



Based on and subject to the foregoing, and subject to the notes and assumptions contained in the Report, in our opinion, the computations shown in the Report were performed in accordance with applicable federal law and regulations and reflect the following:

For the Interim Computation Period September 13, 2018 through September 13, 2021:

Allowable Yield on Investments:	3.275198%
Cumulative Rebate Liability:	<u>\$0.00</u>

This opinion and Report do not address or determine the amount of any penalty in lieu of rebate that may be payable with respect to the Bonds.

This opinion is not to be used, circulated, quoted, referred to, or relied upon by any other person without our express written permission.

Very truly yours,

A handwritten signature in cursive script that reads "Orrick, Herrington &amp; Sutcliffe LLP".

ORRICK, HERRINGTON & SUTCLIFFE LLP

**NOTES AND ASSUMPTIONS**

1. The Dated Date of the Bonds is August 15, 2018.
2. The Issue Date of the Bonds is September 13, 2018.
3. The Interim Computation Period is September 13, 2018 to September 13, 2021.
4. The Bonds constitute one issue for federal taxation purposes and are not treated as part of any other issue of governmental obligations.
5. The end of the first Bond Year with respect to the Bonds for purposes of determining installment computation dates is September 13, 2019. Subsequent Bond Years end annually thereafter until the final redemption date of the Bonds.
6. For debt service, yield, and investment cash flow purposes, all payments and receipts with respect to the Bonds and proceeds thereof are accurately set forth in the schedules contained herein.
7. The purchase price of each investment is at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses and is representative of an arm's length transaction which did not reduce the rebate amount required to be paid to the United States.
8. The Bonds are not, in whole or in part, "refunding" or "refunded" bonds.
9. A portion of certain funds and accounts constitute a bona fide debt service fund, and accordingly, were not taken into account in determining the Cumulative Rebate Liability. However, the non-bona fide portion of the debt service fund is included in the computations herein.



**DEFINITIONS**

1. 1992 Regulations: The Treasury Regulations issued on May 18, 1992.
2. 1993 Regulations: The Treasury Regulations issued on June 14, 1993.
3. Treasury Regulations: Either the 1992 Regulations or the 1993 Regulations, as applicable.
4. Bona Fide Debt Service Fund: Pursuant to Section 148(f)(4)(A) of the Internal Revenue Code (the “Code”), amounts held in a bona fide debt service fund in connection with either short term, private activity or variable rate bonds are not subject to rebate if gross earnings on such fund do not exceed \$100,000 in each bond year. Amounts held in a bona fide debt service fund for all other bond issues are not subject to rebate. As defined in Section 1.148-1(b) of the 1993 Regulations, a bona fide debt service fund may include proceeds of an issue.
5. Commingled Fund: As defined in Section 1.148-4(a)(4) of the 1992 Regulations or Section 1.148-1(b) of the 1993 Regulations.

Commingled Funds arise when gross proceeds of a bond issue are mixed or “commingled” with other monies (e.g., proceeds of other bonds issues, equity contributions, revenues, etc.). Uncommingling generally entails employing one of the methodologies allowable under the Treasury Regulations to identify the portions of investments, and earnings thereon, made with gross proceeds of the bond issue under examination.

6. Qualified Guarantee: As defined in Section 1.148-3(b)(12) of the 1992 Regulations or Section 1.148-4(f) of the 1993 Regulations.
7. Qualified Hedge: As defined in Section 1.148-4(h)(2) of the 1993 Regulations.
8. Transferred Proceeds: As defined in Section 1.148-11(c) of the 1992 Regulations or Section 1.148-9(b) of the 1993 Regulations.

Transferred Proceeds arise when a bond issue (the “Refunding Bonds”) defeases or redeems one or more bond issues (the “Refunded Bonds”). Proceeds of the Refunded Bonds become Transferred Proceeds of the Refunding Bonds as proceeds of the Refunding Bonds are used to redeem principal of the Refunded Bonds. Subsequent to being transferred, arbitrage earnings on Transferred Proceeds are calculated using the arbitrage yield of the Refunding Bonds.

9. Yield Restricted Funds: Any funds required to be invested at a yield that is not materially higher than the yield on the Bonds under Section 148(a) of the Code and Section 1.148-2 of the 1993 Regulations.

Yield restricted funds typically arise in connection with project, construction or acquisition proceeds that remain unspent subsequent to the expiration of the allocable “temporary period” during which such proceeds can be invested without regard to yield. Yield restricted funds also arise in connection with advance refundings, sinking funds, and over-funded reserve funds.



10. Universal Cap: As described in Section 1.148-4(b)(3) of the 1992 Regulations or Section 1.148-6(b)(2) of the 1993 Regulations.
  
11. Computation Date Credit: Per Section 1.148-2(b)(4) of the 1992 Regulations, a \$3,000 credit is applied on each eligible computation date. Per Section 1.148-3(d)(iv) of the 1993 Regulations, a \$1,000 credit is applied on the last day of each Bond Year during which amounts are allocated to gross proceeds of an issue that are subject to the rebate requirement. In addition, pursuant to Final Treasury Regulations, dated July 18, 2016, for any Bond Year ending in 2007, a computation date credit in the amount of \$1,400 and, for Bond Years ending after 2007, a computation date credit in the amount of \$1,400 or higher (as adjusted in the future for inflation as described in said Regulations) is applicable.

<b>Schedule A - Summary of Rebate Analysis</b>
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Issue Date: September 13, 2018  
 Rebate Computation Date: September 13, 2021  
 Client Matter Number: 42182-4872

Fund Reference Number	Fund Description	Current Fund Status	Computation Date Valuation	Gross Earnings	Internal Rate of Return	Excess Earnings
1	Construction Fund	Active	\$5,741,198.33	\$2,338,645.37	2.029569%	(\$1,516,202.95)
2	Interest and Sinking Fund	Active	\$759,177.91	\$33,904.87	1.019695%	(\$77,564.75)
3	Defeasance Escrow Fund	Active	\$986,642.03	\$628.03	0.765547%	(\$2,044.95)
<b>Totals:</b>			<b><u>\$7,487,018.28</u></b>	<b><u>\$2,373,178.28</u></b>		<b><u>(\$1,595,812.64)</u></b>

<b>Summary</b>			
Arbitrage Yield:			3.275198%
Return on Investments:			2.000777%
Shortfall %:			-1.274421%
Actual Gross Earnings:			2,373,178.28
Allowable Gross Earnings:			3,968,990.92
<b>Excess Earnings:</b>			<b><u>(\$1,595,812.64)</u></b>
FV of Computation Date Credit:	09/13/19	(\$1,730.00)	(\$1,846.14)
FV of Computation Date Credit:	09/13/20	(\$1,760.00)	(\$1,818.12)
FV of Computation Date Credit:	09/13/21	(\$1,780.00)	(\$1,780.00)
<b>Cumulative Rebate Liability:</b>			<b><u>(\$1,601,256.90)</u></b>

**\$57,765,000**  
**Stephenville Independent School District**  
**Unlimited Tax School Building Bonds, Series 2018**

<b>Schedule B - Sources &amp; Uses of Funds</b>
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<i>Sources of Funds</i>	<u>Bond Proceeds</u>	<u>Prior Bond Proceeds</u>	<u>Other Sources</u>	<u>Total</u>
Par Amount	57,765,000.00			
+ Original Issue Premium	3,543,972.05			
- Original Issue Discount	<u>0.00</u>			
Net Production		61,308,972.05		61,308,972.05
Accrued Interest		<u>0.00</u>		<u>0.00</u>
<b>Total Sources:</b>	<b><u>61,308,972.05</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>61,308,972.05</u></b>
<b>Uses of Funds</b>				
Construction Fund			60,800,000.00	60,800,000.00
Costs of Issuance Account			191,463.16	191,463.16
Underwriter's Discount			<u>317,508.89</u>	<u>317,508.89</u>
<b>Total Uses:</b>	<b><u>61,308,972.05</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>61,308,972.05</u></b>

**\$57,765,000**  
**Stephenville Independent School District**  
**Unlimited Tax School Building Bonds, Series 2018**

<b>Schedule C - Annual Debt Service &amp; Production</b>
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Period Ending	Coupon	Par Amount	Yield	Price	Interest	Debt Service	Production
02/15/19	2.000%	870,000	1.470%	100.221	1,004,514.17	1,874,514.17	871,922.70
02/15/20	4.000%	845,000	1.630%	103.317	2,361,712.50	3,206,712.50	873,028.65
02/15/21	5.000%	1,020,000	1.780%	107.599	2,327,912.50	3,347,912.50	1,097,509.80
02/15/22	5.000%	1,205,000	1.920%	110.152	2,276,912.50	3,481,912.50	1,327,331.60
02/15/23	5.000%	1,405,000	2.050%	112.409	2,216,662.50	3,621,662.50	1,579,346.45
02/15/24	5.000%	1,610,000	2.170%	114.401	2,146,412.50	3,756,412.50	1,841,856.10
02/15/25	5.000%	1,695,000	2.310%	115.968	2,065,912.50	3,760,912.50	1,965,657.60
02/15/26	5.000%	1,780,000	2.450%	117.207	1,981,162.50	3,761,162.50	2,086,284.60
02/15/27	5.000%	1,875,000	2.540%	118.545	1,892,162.50	3,767,162.50	2,222,718.75
02/15/28	5.000%	1,975,000	2.600%	118.046	1,798,412.50	3,773,412.50	2,331,408.50
02/15/29	4.000%	2,065,000	2.770%	109.181	1,699,662.50	3,764,662.50	2,254,587.65
02/15/30	4.000%	2,145,000	2.890%	108.243	1,617,062.50	3,762,062.50	2,321,812.35
02/15/31	5.000%	2,245,000	2.800%	116.402	1,531,262.50	3,776,262.50	2,613,224.90
02/15/32	4.000%	2,355,000	3.120%	106.471	1,419,012.50	3,774,012.50	2,507,392.05
02/15/33	4.000%	2,460,000	3.210%	105.787	1,324,812.50	3,784,812.50	2,602,360.20
02/15/34	4.000%	2,560,000	3.310%	105.033	1,226,412.50	3,786,412.50	2,688,844.80
02/15/35	4.000%	2,665,000	3.350%	104.733	1,124,012.50	3,789,012.50	2,791,134.45
02/15/36	3.500%	2,765,000	3.500%	100.000	1,017,412.50	3,782,412.50	2,765,000.00
02/15/37	3.550%	2,865,000	3.550%	100.000	920,637.50	3,785,637.50	2,865,000.00
02/15/38	3.600%	4,650,000	3.600%	100.000	818,930.00	5,468,930.00	4,650,000.00
02/15/39	3.650%	4,820,000	3.650%	100.000	651,530.00	5,471,530.00	4,820,000.00
02/15/40	4.000%	5,010,000	3.600%	102.881	475,600.00	5,485,600.00	5,154,338.10
02/15/41	4.000%	5,215,000	3.600%	102.881	275,200.00	5,490,200.00	5,365,244.15
02/15/42	4.000%	1,665,000	3.600%	102.881	66,600.00	1,731,600.00	1,712,968.65
		<b><u>57,765,000</u></b>			<b><u>34,239,924.17</u></b>	<b><u>92,004,924.17</u></b>	<b><u>61,308,972.05</u></b>

**\$57,765,000**  
**Stephenville Independent School District**  
**Unlimited Tax School Building Bonds, Series 2018**

<b>Schedule D - Semi-Annual Debt Service</b>
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Date	Coupon	Principal Amount	Accelerated Principal	Interest	Debt Service
02/15/19	2.000%	870,000		1,004,514.17	1,874,514.17
08/15/19				1,180,856.25	1,180,856.25
02/15/20	4.000%	845,000		1,180,856.25	2,025,856.25
08/15/20				1,163,956.25	1,163,956.25
02/15/21	5.000%	1,020,000		1,163,956.25	2,183,956.25
08/15/21				1,138,456.25	1,138,456.25
02/15/22	5.000%	1,205,000		1,138,456.25	2,343,456.25
08/15/22				1,108,331.25	1,108,331.25
02/15/23	5.000%	1,405,000		1,108,331.25	2,513,331.25
08/15/23				1,073,206.25	1,073,206.25
02/15/24	5.000%	1,610,000		1,073,206.25	2,683,206.25
08/15/24				1,032,956.25	1,032,956.25
02/15/25	5.000%	1,695,000		1,032,956.25	2,727,956.25
08/15/25				990,581.25	990,581.25
02/15/26	5.000%	1,780,000		990,581.25	2,770,581.25
08/15/26				946,081.25	946,081.25
02/15/27	5.000%	1,875,000	30,360,000	946,081.25	33,181,081.25
08/15/27				270,906.25	270,906.25
02/15/28	5.000%			270,906.25	270,906.25
08/15/28				270,906.25	270,906.25
02/15/29	4.000%			270,906.25	270,906.25
08/15/29				270,906.25	270,906.25
02/15/30	4.000%			270,906.25	270,906.25
08/15/30				270,906.25	270,906.25
02/15/31	5.000%			270,906.25	270,906.25
08/15/31				270,906.25	270,906.25
02/15/32	4.000%			270,906.25	270,906.25
08/15/32				270,906.25	270,906.25
02/15/33	4.000%			270,906.25	270,906.25
08/15/33				270,906.25	270,906.25
02/15/34	4.000%			270,906.25	270,906.25
08/15/34				270,906.25	270,906.25
02/15/35	4.000%			270,906.25	270,906.25
08/15/35				270,906.25	270,906.25
02/15/36	3.500%	2,765,000		270,906.25	3,035,906.25
08/15/36				222,518.75	222,518.75
02/15/37	3.550%	2,865,000		222,518.75	3,087,518.75
08/15/37				171,665.00	171,665.00
02/15/38	3.600%	4,650,000		171,665.00	4,821,665.00
08/15/38				87,965.00	87,965.00
02/15/39	3.650%	4,820,000		87,965.00	4,907,965.00
		<b><u>27,405,000</u></b>	<b><u>30,360,000</u></b>	<b><u>24,113,974.17</u></b>	<b><u>81,878,974.17</u></b>

**\$57,765,000**  
**Stephenville Independent School District**  
**Unlimited Tax School Building Bonds, Series 2018**

**Schedule E - Arbitrage Yield Calculation**

Date	Total Issue Payments	Discount Factor @ 3.275198%	Present Value as of 09/13/18
02/15/19	1,874,514.17	0.98637704	1,848,977.73
08/15/19	1,180,856.25	0.97048440	1,146,002.57
02/15/20	2,025,856.25	0.95484782	1,934,384.43
08/15/20	1,163,956.25	0.93946319	1,093,494.05
02/15/21	2,183,956.25	0.92432643	2,018,688.48
08/15/21	1,138,456.25	0.90943356	1,035,350.31
02/15/22	2,343,456.25	0.89478064	2,096,879.28
08/15/22	1,108,331.25	0.88036381	975,734.72
02/15/23	2,513,331.25	0.86617927	2,176,995.43
08/15/23	1,073,206.25	0.85222327	914,611.34
02/15/24	2,683,206.25	0.83849214	2,249,847.34
08/15/24	1,032,956.25	0.82498224	852,170.56
02/15/25	2,727,956.25	0.81169001	2,214,254.84
08/15/25	990,581.25	0.79861195	791,090.03
02/15/26	2,770,581.25	0.78574461	2,176,969.28
08/15/26	946,081.25	0.77308458	731,400.83
02/15/27	33,181,081.25	0.76062854	25,238,477.43
08/15/27	270,906.25	0.74837319	202,738.97
02/15/28	270,906.25	0.73631530	199,472.42
08/15/28	270,906.25	0.72445169	196,258.49
02/15/29	270,906.25	0.71277923	193,096.35
08/15/29	270,906.25	0.70129483	189,985.15
02/15/30	270,906.25	0.68999547	186,924.09
08/15/30	270,906.25	0.67887817	183,912.34
02/15/31	270,906.25	0.66794000	180,949.12
08/15/31	270,906.25	0.65717806	178,033.64
02/15/32	270,906.25	0.64658951	175,165.14
08/15/32	270,906.25	0.63617158	172,342.86
02/15/33	270,906.25	0.62592149	169,566.04
08/15/33	270,906.25	0.61583656	166,833.97
02/15/34	270,906.25	0.60591412	164,145.92
08/15/34	270,906.25	0.59615155	161,501.18
02/15/35	270,906.25	0.58654627	158,899.05
08/15/35	270,906.25	0.57709576	156,338.85
02/15/36	3,035,906.25	0.56779752	1,723,780.03
08/15/36	222,518.75	0.55864909	124,309.90
02/15/37	3,087,518.75	0.54964806	1,697,048.68
08/15/37	171,665.00	0.54079205	92,835.07
02/15/38	4,821,665.00	0.53207874	2,565,505.43
08/15/38	87,965.00	0.52350581	46,050.19
02/15/39	4,907,965.00	0.51507102	2,527,950.52
	<b><u>81,878,974.17</u></b>		<b><u>61,308,972.05</u></b>

Issue Price Calculation	
+ Par Amount of Issue	57,765,000.00
+ Accrued Interest	0.00
+/- Original Issue Prem/(Disc)	<u>3,543,972.05</u>
<b>Issue Price:</b>	<b>61,308,972.05</b>
- Qualified Guarantee	0.00
<b>Adjusted Issue Price:</b>	<b>61,308,972.05</b>
Present Value Result:	61,308,972.05
Variance:	0.00
<b>Arbitrage Yield:</b>	<b><u>3.275198%</u></b>

<b>Schedule F1 - Construction Fund</b>	<b>Fund 1</b>
<i>Remaining Balance Analysis</i>	

<b>Summary - Fund 1</b>	
Gross Earnings:	\$2,338,645.37
Internal Rate of Return:	2.029569%
Excess Earnings:	(\$1,516,202.95)

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
Checking Account	3,740,858.30	Variable	N/A	N/A	100.000	Variable	100.000	60.30	3,740,918.60
Texpool	2,000,238.70	Variable	N/A	N/A	100.000	Variable	100.000	41.03	2,000,279.73
<b>Value as of September 13, 2021:</b>									<b><u>5,741,198.33</u></b>



\$57,765,000

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2018

**Schedule F2 - Construction Fund** **Fund 1**  
 Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 3.275198%	FV As Of 09/13/21	FV Factor @ 2.029569%	FV As Of 09/13/21
09/13/18	Deposit	(60,800,000.00)	1,080	1.10236744	(67,023,940.21)	1.06245280	(64,597,130.45)
09/20/18	W/D	500,052.05	1,073	1.10167131	550,893.00	1.06203571	531,073.14
10/02/18	W/D	440,361.60	1,061	1.10047896	484,608.68	1.06132108	467,365.05
11/01/18	W/D	6,563.40	1,032	1.09760279	7,204.01	1.05959605	6,954.55
11/01/18	W/D	6,573.43	1,032	1.09760279	7,215.02	1.05959605	6,965.18
11/02/18	W/D	261.00	1,031	1.09750375	286.45	1.05953661	276.54
11/08/18	W/D	2,200,000.00	1,025	1.09690967	2,413,201.28	1.05918008	2,330,196.17
11/09/18	Deposit	(2,200,000.00)	1,024	1.09681069	(2,412,983.52)	1.05912067	(2,330,065.47)
12/11/18	W/D	571,443.80	992	1.09364799	624,958.37	1.05722128	604,142.55
12/13/18	W/D	343,491.35	990	1.09345063	375,590.83	1.05710269	363,105.63
12/18/18	W/D	6,392.00	985	1.09295737	6,986.18	1.05680625	6,755.11
12/18/18	W/D	6,428.32	985	1.09295737	7,025.88	1.05680625	6,793.49
12/18/18	W/D	10,741.50	985	1.09295737	11,740.00	1.05680625	11,351.68
01/16/19	W/D	90,447.65	957	1.09019923	98,605.96	1.05514773	95,435.63
01/23/19	W/D	750,000.00	950	1.08951079	817,133.09	1.05473351	791,050.13
01/24/19	Deposit	(750,000.00)	949	1.08941247	(817,059.36)	1.05467435	(791,005.76)
02/12/19	Deposit	(2,100,000.00)	931	1.08764434	(2,284,053.11)	1.05361001	(2,212,581.03)
02/13/19	W/D	2,100,000.00	930	1.08754619	2,283,847.01	1.05355092	2,212,456.92
02/14/19	W/D	294,540.85	929	1.08744806	320,297.88	1.05349182	310,296.38
02/21/19	W/D	48,250.00	922	1.08676135	52,436.24	1.05307825	50,811.03
02/21/19	W/D	400,000.00	922	1.08676135	434,704.54	1.05307825	421,231.30
02/22/19	Deposit	(400,000.00)	921	1.08666328	(434,665.31)	1.05301918	(421,207.67)
02/22/19	W/D	6,437.34	921	1.08666328	6,995.22	1.05301918	6,778.64
02/25/19	W/D	6,390.19	918	1.08636914	6,942.11	1.05284200	6,727.86
03/05/19	W/D	151,484.26	908	1.08538923	164,419.38	1.05225159	159,399.55
03/06/19	W/D	2,549.63	907	1.08529129	2,767.09	1.05219257	2,682.70
03/06/19	W/D	6,368.71	907	1.08529129	6,911.91	1.05219257	6,701.11
03/27/19	W/D	254,980.80	886	1.08323655	276,204.52	1.05095387	267,973.06
04/01/19	W/D	6,450.00	882	1.08284561	6,984.35	1.05071810	6,777.13
04/02/19	W/D	1,979.00	881	1.08274790	2,142.76	1.05065916	2,079.25
04/04/19	W/D	6,372.91	879	1.08255250	6,899.01	1.05054130	6,695.01
04/09/19	W/D	192,918.25	874	1.08206416	208,749.92	1.05024670	202,611.76
04/16/19	W/D	501,514.31	867	1.08138085	542,327.97	1.04983440	526,506.98
05/07/19	W/D	6,382.74	846	1.07933351	6,889.11	1.04859848	6,692.93
05/10/19	W/D	4,278.25	843	1.07904135	4,616.41	1.04842204	4,485.41
05/15/19	W/D	140,842.00	838	1.07855459	151,905.79	1.04812803	147,620.45
05/21/19	W/D	548,560.49	832	1.07797077	591,332.18	1.04777534	574,768.15
05/31/19	W/D	8,710.00	823	1.07709564	9,381.50	1.04724652	9,121.52
06/07/19	W/D	350.00	816	1.07641547	376.75	1.04683540	366.39
06/24/19	W/D	6,177.53	799	1.07476541	6,639.40	1.04583764	6,460.69
06/27/19	W/D	7,963.25	796	1.07447449	8,556.31	1.04566166	8,326.87
06/27/19	W/D	39,887.06	796	1.07447449	42,857.63	1.04566166	41,708.37
07/03/19	W/D	5,863.05	790	1.07389287	6,296.29	1.04530979	6,128.70
07/30/19	W/D	155,855.91	763	1.07127952	166,965.24	1.04372787	162,671.16
08/02/19	W/D	1,518.50	761	1.07108619	1,626.44	1.04361078	1,584.72
08/14/19	W/D	294,796.12	749	1.06992695	315,410.31	1.04290855	307,445.39
08/14/19	W/D	434,663.10	749	1.06992695	465,057.76	1.04290855	453,313.86
08/15/19	W/D	172,220.08	748	1.06983040	184,246.28	1.04285005	179,599.72
09/03/19	W/D	9,840.63	730	1.06809405	10,510.72	1.04179765	10,251.95
09/06/19	W/D	4,143.44	727	1.06780493	4,424.39	1.04162235	4,315.90
09/13/19	Deposit	(1,200,000.00)	720	1.06713063	(1,280,556.75)	1.04121344	(1,249,456.13)
09/13/19	Deposit	(400,000.00)	720	1.06713063	(426,852.25)	1.04121344	(416,485.38)
09/13/19	W/D	400,000.00	720	1.06713063	426,852.25	1.04121344	416,485.38
09/13/19	W/D	1,200,000.00	720	1.06713063	1,280,556.75	1.04121344	1,249,456.13
09/16/19	W/D	383,240.45	717	1.06684177	408,856.92	1.04103824	398,967.96
09/16/19	W/D	1,153,317.10	717	1.06684177	1,230,406.86	1.04103824	1,200,647.20
09/23/19	W/D	4,153.13	710	1.06616807	4,427.93	1.04062956	4,321.87
09/24/19	W/D	23,933.64	709	1.06607187	25,514.98	1.04057119	24,904.66
10/02/19	Deposit	(192.95)	701	1.06530252	(205.55)	1.04010434	(200.69)

\$57,765,000

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2018

**Schedule F2 - Construction Fund** **Fund 1**  
 Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 3.275198%	FV As Of 09/13/21	FV Factor @ 2.029569%	FV As Of 09/13/21
10/09/19	W/D	28,699.75	694	1.06462979	30,554.61	1.03969603	29,839.02
10/15/19	Deposit	(1,000,000.00)	688	1.06405351	(1,064,053.51)	1.03934617	(1,039,346.17)
10/15/19	Deposit	(500,000.00)	688	1.06405351	(532,026.76)	1.03934617	(519,673.08)
10/15/19	W/D	500,000.00	688	1.06405351	532,026.76	1.03934617	519,673.08
10/15/19	W/D	1,000,000.00	688	1.06405351	1,064,053.51	1.03934617	1,039,346.17
10/16/19	W/D	289,177.15	687	1.06395749	307,672.20	1.03928787	300,538.30
10/16/19	W/D	995,125.00	687	1.06395749	1,058,770.70	1.03928787	1,034,221.34
10/17/19	Deposit	(16,000,000.00)	686	1.06386149	(17,021,783.79)	1.03922958	(16,627,673.21)
10/17/19	Deposit	(629,000.00)	686	1.06386149	(669,168.88)	1.03922958	(653,675.40)
10/17/19	W/D	16,629,000.00	686	1.06386149	17,690,952.67	1.03922958	17,281,348.61
10/28/19	W/D	4,156.94	675	1.06280597	4,418.02	1.03858855	4,317.35
10/31/19	Deposit	(45,000.00)	673	1.06261417	(47,817.64)	1.03847204	(46,731.24)
10/31/19	W/D	598.51	673	1.06261417	635.99	1.03847204	621.54
10/31/19	W/D	8,356.31	673	1.06261417	8,879.53	1.03847204	8,677.79
10/31/19	W/D	45,000.00	673	1.06261417	47,817.64	1.03847204	46,731.24
11/01/19	Deposit	(8,954.82)	672	1.06251828	(9,514.66)	1.03841379	(9,298.81)
11/04/19	W/D	17,819.03	669	1.06223067	18,927.92	1.03823906	18,500.41
11/07/19	W/D	41,211.75	666	1.06194314	43,764.54	1.03806436	42,780.45
11/18/19	W/D	11,267.69	655	1.06088953	11,953.77	1.03742405	11,689.37
11/29/19	W/D	72.49	644	1.05983696	76.83	1.03678414	75.16
11/30/19	Deposit	(72.49)	643	1.05974133	(76.82)	1.03672599	(75.15)
12/04/19	W/D	500,000.00	639	1.05935887	529,679.43	1.03649340	518,246.70
12/04/19	Deposit	(500,000.00)	639	1.05935887	(529,679.43)	1.03649340	(518,246.70)
12/05/19	W/D	457,076.35	638	1.05926327	484,164.19	1.03643526	473,730.05
12/11/19	W/D	1,700,000.00	632	1.05868990	1,799,772.82	1.03608650	1,761,347.05
12/11/19	Deposit	(1,700,000.00)	632	1.05868990	(1,799,772.82)	1.03608650	(1,761,347.05)
12/11/19	W/D	20,496.11	632	1.05868990	21,699.02	1.03608650	21,235.74
12/11/19	W/D	457,076.35	632	1.05868990	483,902.11	1.03608650	473,570.64
12/11/19	W/D	958,661.15	632	1.05868990	1,014,924.87	1.03608650	993,255.88
12/17/19	W/D	309,462.50	626	1.05811683	327,447.48	1.03573786	320,522.03
12/18/19	W/D	1,000,000.00	625	1.05802135	1,058,021.35	1.03567976	1,035,679.76
12/18/19	Deposit	(1,000,000.00)	625	1.05802135	(1,058,021.35)	1.03567976	(1,035,679.76)
12/18/19	W/D	843,287.45	625	1.05802135	892,216.12	1.03567976	873,375.75
12/19/19	W/D	3,067.00	624	1.05792588	3,244.66	1.03562167	3,176.25
12/20/19	W/D	3,066.21	623	1.05783041	3,243.53	1.03556358	3,175.26
12/20/19	W/D	1,500,000.00	623	1.05783041	1,586,745.62	1.03556358	1,553,345.37
12/20/19	Deposit	(1,500,000.00)	623	1.05783041	(1,586,745.62)	1.03556358	(1,553,345.37)
12/20/19	W/D	1,457,537.50	623	1.05783041	1,541,827.49	1.03556358	1,509,372.75
12/31/19	Deposit	(80.72)	613	1.05687625	(85.31)	1.03498287	(83.54)
12/31/19	W/D	80.72	613	1.05687625	85.31	1.03498287	83.54
01/02/20	W/D	37,934.88	611	1.05668552	40,085.24	1.03486676	39,257.55
01/09/20	W/D	5,174.50	604	1.05601824	5,464.37	1.03446050	5,352.82
01/09/20	W/D	39,828.00	604	1.05601824	42,059.09	1.03446050	41,200.49
01/13/20	W/D	20,496.10	600	1.05563712	21,636.44	1.03422843	21,197.65
02/04/20	Deposit	(2,400,000.00)	579	1.05363852	(2,528,732.45)	1.03301088	(2,479,226.10)
02/04/20	W/D	100.81	579	1.05363852	106.22	1.03301088	104.14
02/04/20	W/D	2,400,000.00	579	1.05363852	2,528,732.45	1.03301088	2,479,226.10
02/05/20	W/D	23,135.50	578	1.05354345	24,374.25	1.03295293	23,897.88
02/05/20	W/D	1,557,009.15	578	1.05354345	1,640,376.78	1.03295293	1,608,317.17
02/06/20	W/D	1,180,068.15	577	1.05344838	1,243,140.88	1.03289499	1,218,886.48
02/18/20	W/D	3,068.83	565	1.05230823	3,229.36	1.03219997	3,167.65
02/21/20	W/D	57,544.27	562	1.05202338	60,537.92	1.03202629	59,387.20
02/24/20	W/D	544.86	559	1.05173861	573.05	1.03185264	562.22
03/02/20	Deposit	(1,200,000.00)	551	1.05097961	(1,261,175.53)	1.03138970	(1,237,667.65)
03/02/20	W/D	647.50	551	1.05097961	680.51	1.03138970	667.82
03/02/20	W/D	1,200,000.00	551	1.05097961	1,261,175.53	1.03138970	1,237,667.65
03/04/20	W/D	3,068.87	549	1.05078994	3,224.74	1.03127400	3,164.85
03/04/20	W/D	12,416.50	549	1.05078994	13,047.13	1.03127400	12,804.81
03/04/20	W/D	1,198,628.30	549	1.05078994	1,259,506.56	1.03127400	1,236,114.21

\$57,765,000

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2018

**Schedule F2 - Construction Fund** **Fund 1**  
 Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 3.275198%	FV As Of 09/13/21	FV Factor @ 2.029569%	FV As Of 09/13/21
03/30/20	W/D	3,075.56	523	1.04832741	3,224.19	1.02977108	3,167.12
03/31/20	Deposit	(2,283.84)	523	1.04832741	(2,394.21)	1.02977108	(2,351.83)
03/31/20	W/D	2,283.84	523	1.04832741	2,394.21	1.02977108	2,351.83
04/03/20	Deposit	(2,700,000.00)	520	1.04804364	(2,829,717.83)	1.02959780	(2,779,914.07)
04/03/20	W/D	13,886.41	520	1.04804364	14,553.56	1.02959780	14,297.42
04/03/20	W/D	1,600,000.00	520	1.04804364	1,676,869.82	1.02959780	1,647,356.49
04/03/20	W/D	2,700,000.00	520	1.04804364	2,829,717.83	1.02959780	2,779,914.07
04/07/20	W/D	8,522.00	516	1.04766540	8,928.20	1.02936682	8,772.26
04/07/20	W/D	1,031,809.25	516	1.04766540	1,080,990.85	1.02936682	1,062,110.20
04/07/20	W/D	1,423,693.69	516	1.04766540	1,491,554.62	1.02936682	1,465,503.04
04/15/20	W/D	3,082.66	508	1.04690934	3,227.27	1.02890500	3,171.76
04/23/20	Deposit	(1,600,000.00)	500	1.04615382	(1,673,846.11)	1.02844339	(1,645,509.43)
04/24/20	W/D	5,545.25	499	1.04605942	5,800.66	1.02838571	5,702.66
04/24/20	W/D	1,583,484.33	499	1.04605942	1,656,418.70	1.02838571	1,628,432.65
04/29/20	Deposit	(1,000,000.00)	494	1.04558754	(1,045,587.54)	1.02809732	(1,028,097.32)
04/29/20	W/D	1,000,000.00	494	1.04558754	1,045,587.54	1.02809732	1,028,097.32
05/01/20	W/D	42,659.79	492	1.04539884	44,596.50	1.02798199	43,853.50
05/01/20	W/D	633,040.10	492	1.04539884	661,779.39	1.02798199	650,753.82
05/11/20	Deposit	(2,300,000.00)	482	1.04445589	(2,402,248.56)	1.02740553	(2,363,032.71)
05/11/20	W/D	2,300,000.00	482	1.04445589	2,402,248.56	1.02740553	2,363,032.71
05/13/20	W/D	2,296,691.95	480	1.04426741	2,398,360.54	1.02729027	2,359,369.30
05/15/20	W/D	2,752.84	478	1.04407895	2,874.18	1.02717503	2,827.65
05/28/20	Deposit	(1,000,000.00)	465	1.04285483	(1,042,854.83)	1.02642628	(1,026,426.28)
05/28/20	W/D	1,000,000.00	465	1.04285483	1,042,854.83	1.02642628	1,026,426.28
05/29/20	W/D	5,316.50	464	1.04276073	5,543.84	1.02636871	5,456.69
05/29/20	W/D	905,337.65	464	1.04276073	944,050.54	1.02636871	929,210.24
06/16/20	Deposit	(3,000,000.00)	447	1.04116226	(3,123,486.78)	1.02539046	(3,076,171.37)
06/16/20	W/D	3,000,000.00	447	1.04116226	3,123,486.78	1.02539046	3,076,171.37
06/17/20	W/D	3,835.00	446	1.04106831	3,992.50	1.02533294	3,932.15
06/18/20	W/D	2,731,265.22	445	1.04097436	2,843,177.08	1.02527543	2,800,299.12
06/25/20	W/D	48,268.93	438	1.04031700	50,214.99	1.02487293	49,469.52
07/02/20	Deposit	(3,000,000.00)	431	1.03966006	(3,118,980.17)	1.02447060	(3,073,411.79)
07/02/20	W/D	3,000,000.00	431	1.03966006	3,118,980.17	1.02447060	3,073,411.79
07/03/20	W/D	39,658.15	430	1.03956624	41,227.27	1.02441313	40,626.33
07/07/20	W/D	440,244.25	426	1.03919106	457,497.89	1.02418331	450,890.81
07/07/20	W/D	2,363,886.50	426	1.03919106	2,456,529.73	1.02418331	2,421,053.10
07/20/20	W/D	33,381.97	413	1.03797267	34,649.57	1.02343674	34,164.33
07/28/20	W/D	3,523.00	405	1.03722360	3,654.14	1.02297758	3,603.95
08/07/20	Deposit	(2,500,000.00)	396	1.03638155	(2,590,953.87)	1.02246128	(2,556,153.20)
08/07/20	W/D	66,587.65	396	1.03638155	69,010.21	1.02246128	68,083.29
08/07/20	W/D	2,500,000.00	396	1.03638155	2,590,953.87	1.02246128	2,556,153.20
08/10/20	W/D	2,933,465.96	393	1.03610101	3,039,367.05	1.02228924	2,998,850.68
08/10/20	W/D	399.00	393	1.03610101	413.40	1.02228924	407.89
08/11/20	W/D	94,487.77	392	1.03600752	97,890.04	1.02223189	96,588.41
08/13/20	W/D	371,394.05	390	1.03582055	384,697.59	1.02211722	379,608.25
08/24/20	W/D	145.59	379	1.03479286	150.66	1.02148675	148.72
08/31/20	W/D	4,854.41	373	1.03423273	5,020.59	1.02114302	4,957.05
09/03/20	W/D	14,954.25	370	1.03395277	15,461.99	1.02097120	15,267.86
09/15/20	W/D	800,000.00	358	1.03283372	826,266.98	1.02028420	816,227.36
09/15/20	Deposit	(800,000.00)	358	1.03283372	(826,266.98)	1.02028420	(816,227.36)
09/16/20	W/D	9,900,000.00	357	1.03274052	10,224,131.19	1.02022697	10,100,247.00
09/16/20	Deposit	(9,900,000.00)	357	1.03274052	(10,224,131.19)	1.02022697	(10,100,247.00)
09/17/20	W/D	9,900,000.00	356	1.03264733	10,223,208.60	1.02016974	10,099,680.47
09/17/20	Deposit	(9,900,000.00)	356	1.03264733	(10,223,208.60)	1.02016974	(10,099,680.47)
09/21/20	W/D	64,095.80	352	1.03227465	66,164.47	1.01994087	65,373.93
09/21/20	W/D	1,809,211.04	352	1.03227465	1,867,602.70	1.01994087	1,845,288.29
09/23/20	W/D	8,007,662.00	350	1.03208836	8,264,614.76	1.01982646	8,166,425.56
09/30/20	Deposit	0.00	343	1.03143661	0.00	1.01942610	0.00
09/30/20	Deposit	0.00	343	1.03143661	0.00	1.01942610	0.00

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2018

**Schedule F2 - Construction Fund** **Fund 1**  
 Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 3.275198%	FV As Of 09/13/21	FV Factor @ 2.029569%	FV As Of 09/13/21
09/30/20	Deposit	0.00	343	1.03143661	0.00	1.01942610	0.00
09/30/20	W/D	111,474.72	343	1.03143661	114,979.11	1.01942610	113,640.24
10/05/20	W/D	41,912.00	338	1.03097133	43,210.07	1.01914023	42,714.21
10/06/20	W/D	599.00	337	1.03087830	617.50	1.01908306	610.43
10/13/20	Deposit	(2,200,000.00)	330	1.03022731	(2,266,500.09)	1.01868300	(2,241,102.60)
10/14/20	Deposit	0.00	329	1.03013435	0.00	1.01862586	0.00
10/15/20	Deposit	0.00	328	1.03004139	0.00	1.01856873	0.00
10/15/20	W/D	6,239.25	328	1.03004139	6,426.69	1.01856873	6,355.10
10/15/20	W/D	2,207,250.25	328	1.03004139	2,273,559.12	1.01856873	2,248,236.07
10/19/20	W/D	25,845.84	324	1.02966965	26,612.68	1.01834021	26,319.86
10/19/20	W/D	24,208.40	324	1.02966965	24,926.65	1.01834021	24,652.39
10/21/20	W/D	10,000,000.00	322	1.02948383	10,294,838.33	1.01822598	10,182,259.77
10/21/20	Deposit	(10,000,000.00)	322	1.02948383	(10,294,838.33)	1.01822598	(10,182,259.77)
10/30/20	W/D	8,170,000.00	313	1.02864806	8,404,054.64	1.01771207	8,314,707.62
10/30/20	Deposit	0.00	313	1.02864806	0.00	1.01771207	0.00
10/30/20	W/D	15.31	313	1.02864806	15.75	1.01771207	15.58
10/30/20	Deposit	(8,266,360.60)	313	1.02864806	(8,503,175.79)	1.01771207	(8,412,774.96)
10/30/20	Deposit	0.00	313	1.02864806	0.00	1.01771207	0.00
11/01/20	Deposit	0.00	312	1.02855524	0.00	1.01765499	0.00
11/02/20	W/D	96,345.29	311	1.02846242	99,087.51	1.01759790	98,040.77
11/16/20	W/D	1,406.50	297	1.02716391	1,444.71	1.01679910	1,430.13
11/17/20	W/D	8,477.89	296	1.02707123	8,707.40	1.01674207	8,619.83
11/30/20	Deposit	0.00	283	1.02586704	0.00	1.01600092	0.00
11/30/20	Deposit	0.00	283	1.02586704	0.00	1.01600092	0.00
12/08/20	W/D	1,327.00	275	1.02512671	1,360.34	1.01554510	1,347.63
12/10/20	W/D	4,000,000.00	273	1.02494171	4,099,766.84	1.01543118	4,061,724.71
12/10/20	Deposit	(4,000,000.00)	273	1.02494171	(4,099,766.84)	1.01543118	(4,061,724.71)
12/10/20	W/D	2,714.00	273	1.02494171	2,781.69	1.01543118	2,755.88
12/10/20	W/D	3,856,988.87	273	1.02494171	3,953,188.77	1.01543118	3,916,506.75
12/21/20	W/D	311,522.99	262	1.02392481	318,976.12	1.01480483	316,135.03
12/31/20	Deposit	0.00	253	1.02309355	0.00	1.01429265	0.00
12/31/20	Deposit	0.00	253	1.02309355	0.00	1.01429265	0.00
01/07/21	W/D	12,155.00	246	1.02244748	12,427.85	1.01389447	12,323.89
01/11/21	W/D	3,411.00	242	1.02207848	3,486.31	1.01366700	3,457.62
01/11/21	W/D	57,412.00	242	1.02207848	58,679.57	1.01366700	58,196.65
01/25/21	W/D	2,000,000.00	228	1.02078803	2,041,576.06	1.01287128	2,025,742.57
01/25/21	Deposit	(2,000,000.00)	228	1.02078803	(2,041,576.06)	1.01287128	(2,025,742.57)
01/25/21	W/D	7,265.00	228	1.02078803	7,416.03	1.01287128	7,358.51
01/26/21	W/D	1,044,609.94	227	1.02069592	1,066,229.10	1.01281447	1,057,996.06
01/27/21	W/D	64.76	226	1.02060381	66.09	1.01275766	65.59
01/29/21	Deposit	0.00	224	1.02041963	0.00	1.01264405	0.00
01/31/21	Deposit	0.00	223	1.02032755	0.00	1.01258725	0.00
02/24/21	W/D	608,668.71	199	1.01812014	619,697.87	1.01122500	615,501.01
02/26/21	Deposit	0.00	197	1.01793640	0.00	1.01111156	0.00
02/28/21	Deposit	0.00	193	1.01756903	0.00	1.01088472	0.00
03/02/21	W/D	6,276.17	191	1.01738539	6,385.28	1.01077132	6,343.77
03/03/21	W/D	1,882.00	190	1.01729359	1,914.55	1.01071462	1,902.16
03/03/21	W/D	12,552.35	190	1.01729359	12,769.43	1.01071462	12,686.84
03/12/21	W/D	410,550.12	181	1.01646771	417,310.94	1.01020451	414,739.58
03/16/21	W/D	2,957.00	177	1.01610087	3,004.61	1.00997787	2,986.50
03/24/21	W/D	1,995.80	169	1.01536758	2,026.47	1.00952475	2,014.81
03/31/21	Deposit	0.00	163	1.01481797	0.00	1.00918505	0.00
03/31/21	Deposit	0.00	163	1.01481797	0.00	1.00918505	0.00
04/07/21	W/D	6,276.17	156	1.01417712	6,365.15	1.00878887	6,331.33
04/08/21	W/D	2,000,000.00	155	1.01408561	2,028,171.21	1.00873229	2,017,464.57
04/08/21	Deposit	(2,000,000.00)	155	1.01408561	(2,028,171.21)	1.00873229	(2,017,464.57)
04/12/21	W/D	1,064,865.89	151	1.01371963	1,079,475.45	1.00850598	1,073,923.62
04/16/21	Deposit	(74,155.00)	147	1.01335378	(75,145.25)	1.00827973	(74,768.98)
04/19/21	W/D	2,515.00	144	1.01307948	2,547.89	1.00811007	2,535.40

\$57,765,000

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2018

**Schedule F2 - Construction Fund** **Fund 1**  
**Net Nonpurpose Investments Cash Flow**

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 3.275198%	FV As Of 09/13/21	FV Factor @ 2.029569%	FV As Of 09/13/21
04/20/21	W/D	12,552.35	143	1.01298806	12,715.38	1.00805352	12,653.44
04/28/21	W/D	2,546.50	135	1.01225702	2,577.71	1.00760127	2,565.86
04/30/21	Deposit	0.00	133	1.01207434	0.00	1.00748824	0.00
04/30/21	W/D	4,075.50	133	1.01207434	4,124.71	1.00748824	4,106.02
05/02/21	Deposit	0.00	131	1.01189170	0.00	1.00737522	0.00
05/10/21	W/D	471,477.88	123	1.01116145	476,740.26	1.00692327	474,742.05
05/20/21	W/D	1,700,000.00	113	1.01024938	1,717,423.95	1.00635861	1,710,809.64
05/20/21	Deposit	(1,700,000.00)	113	1.01024938	(1,717,423.95)	1.00635861	(1,710,809.64)
05/20/21	W/D	370.57	113	1.01024938	374.37	1.00635861	372.93
05/20/21	W/D	25,104.69	113	1.01024938	25,362.00	1.00635861	25,264.32
05/20/21	W/D	1,796,548.13	113	1.01024938	1,814,961.64	1.00635861	1,807,971.69
05/28/21	Deposit	0.00	105	1.00952032	0.00	1.00590712	0.00
05/31/21	Deposit	0.00	103	1.00933814	0.00	1.00579428	0.00
06/02/21	W/D	2,000,000.00	101	1.00915598	2,018,311.97	1.00568145	2,011,362.90
06/02/21	Deposit	(2,000,000.00)	101	1.00915598	(2,018,311.97)	1.00568145	(2,011,362.90)
06/07/21	W/D	4,181.00	96	1.00870075	4,217.38	1.00539943	4,203.58
06/07/21	W/D	1,887,479.27	96	1.00870075	1,903,901.76	1.00539943	1,897,670.58
06/11/21	W/D	335,016.79	92	1.00833671	337,809.73	1.00517387	336,750.12
06/18/21	W/D	4,224.75	85	1.00769996	4,257.28	1.00477927	4,244.94
06/18/21	W/D	12,552.35	85	1.00769996	12,649.00	1.00477927	12,612.34
06/24/21	W/D	4,452.25	79	1.00715450	4,484.10	1.00444116	4,472.02
06/29/21	Deposit	(2,000,000.00)	74	1.00670017	(2,013,400.33)	1.00415949	(2,008,318.98)
06/30/21	Deposit	0.00	73	1.00660933	0.00	1.00410317	0.00
06/30/21	Deposit	0.00	73	1.00660933	0.00	1.00410317	0.00
07/02/21	W/D	272,380.44	71	1.00642767	274,131.21	1.00399053	273,467.38
07/21/21	W/D	4,721.25	52	1.00470355	4,743.46	1.00292108	4,735.04
07/21/21	W/D	47,441.75	52	1.00470355	47,664.89	1.00292108	47,580.33
07/21/21	W/D	1,433,811.88	52	1.00470355	1,440,555.89	1.00292108	1,438,000.16
07/30/21	Deposit	0.00	43	1.00388789	0.00	1.00241490	0.00
07/30/21	W/D	62,969.32	43	1.00388789	63,214.14	1.00241490	63,121.38
08/01/21	Deposit	0.00	42	1.00379731	0.00	1.00235867	0.00
08/05/21	W/D	2,000,000.00	38	1.00343504	2,006,870.07	1.00213380	2,004,267.60
08/05/21	Deposit	(2,000,000.00)	38	1.00343504	(2,006,870.07)	1.00213380	(2,004,267.60)
08/23/21	W/D	6,414.50	20	1.00180645	6,426.09	1.00112249	6,421.70
08/25/21	W/D	1,751.75	18	1.00162565	1,754.60	1.00101018	1,753.52
08/26/21	W/D	1,516,129.82	17	1.00153527	1,518,457.49	1.00095403	1,517,576.26
08/27/21	W/D	2,688,161.84	16	1.00144490	2,692,045.95	1.00089789	2,690,575.51
08/27/21	Deposit	(2,688,161.84)	16	1.00144490	(2,692,045.95)	1.00089789	(2,690,575.51)
08/30/21	W/D	25,407.14	13	1.00117382	25,436.96	1.00072947	25,425.67
08/31/21	Deposit	0.00	13	1.00117382	0.00	1.00072947	0.00
08/31/21	Deposit	0.00	13	1.00117382	0.00	1.00072947	0.00
09/13/21	Balance	5,741,198.33	0	1.00000000	5,741,198.33	1.00000000	5,741,198.33
<b>Earnings:</b>		<b><u>2,338,645.37</u></b>		<b>Excess Earnings:</b>	<b><u>(1,516,202.95)</u></b>		<b><u>(0.00)</u></b>

**\$57,765,000**  
**Stephenville Independent School District**  
**Unlimited Tax School Building Bonds, Series 2018**

<b>Schedule G1 - Interest and Sinking Fund</b>	<b>Fund 2</b>
<b>Remaining Balance Analysis</b>	

<b>Summary - Fund 2</b>	
Gross Earnings:	\$33,904.87
Internal Rate of Return:	1.019695%
Excess Earnings:	(\$77,564.75)

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 09/13/18
Stephenville Bk & Tr	86,295.43	Variable	N/A	N/A	100.000	Variable	100.000	34.71	86,330.14
Texpool	384,094.59	Variable	N/A	N/A	100.000	Variable	100.000	323.72	384,418.31
<b>Value as of September 13, 2018:</b>									<b><u>470,748.45</u></b>

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 02/15/19
Stephenville Bk & Tr	606,607.23	Variable	N/A	N/A	100.000	Variable	100.000	235.27	606,842.50
Texpool	1,893,344.88	Variable	N/A	N/A	100.000	Variable	100.000	3,736.93	1,897,081.81
<b>Value as of February 15, 2019:</b>									<b><u>2,503,924.31</u></b>

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 08/15/19
Stephenville Bk & Tr	25,888.68	Variable	N/A	N/A	100.000	Variable	100.000	113.37	26,002.05
Texpool	1,257,612.38	Variable	N/A	N/A	100.000	Variable	100.000	2,437.96	1,260,050.34
<b>Value as of August 15, 2019:</b>									<b><u>1,286,052.39</u></b>

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 02/15/20
Stephenville Bk & Tr	564,199.03	Variable	N/A	N/A	100.000	Variable	100.000	387.37	564,586.40
Texpool	2,604,143.64	Variable	N/A	N/A	100.000	Variable	100.000	2,195.00	2,606,338.64
<b>Value as of February 15, 2020:</b>									<b><u>3,170,925.03</u></b>

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 08/15/20
Stephenville Bk & Tr	508,807.08	Variable	N/A	N/A	100.000	Variable	100.000	28.57	508,835.65
Texpool	1,117,047.83	Variable	N/A	N/A	100.000	Variable	100.000	161.50	1,117,209.33
<b>Value as of August 15, 2020:</b>									<b><u>1,626,044.98</u></b>

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 02/15/21
Stephenville Bk & Tr	2,106,187.53	Variable	N/A	N/A	100.000	Variable	100.000	69.76	2,106,257.29
Texpool	1,118,226.24	Variable	N/A	N/A	100.000	Variable	100.000	41.75	1,118,267.99
<b>Value as of February 15, 2021:</b>									<b><u>3,224,525.28</u></b>

**\$57,765,000**  
**Stephenville Independent School District**  
**Unlimited Tax School Building Bonds, Series 2018**

<b>Schedule G1 - Interest and Sinking Fund</b> <i>Remaining Balance Analysis</i>	<b>Fund 2</b>
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Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 08/15/21
Stephenville Bk & Tr	437,100.31	Variable	N/A	N/A	100.000	Variable	100.000	13.65	437,113.95
Texpool	1,118,674.10	Variable	N/A	N/A	100.000	Variable	100.000	29.36	1,118,703.46

**Value as of August 15, 2021:** **1,555,817.41**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
Stephenville Bk & Tr	436,428.04	Variable	N/A	N/A	100.000	Variable	100.000	6.84	436,434.88
Texpool	1,118,732.81	Variable	N/A	N/A	100.000	Variable	100.000	24.62	1,118,757.43

**Value as of September 13, 2021:** **1,555,192.31**  
**% Allocable:** **65.885%**  
**% Reserve Portion:** **74.092%**  
**Allocable Value as of September 13, 2021:** **759,177.91**



\$57,765,000

Stephenville Independent School District  
Unlimited Tax School Building Bonds, Series 2018

Schedule G2 - Interest and Sinking Fund  
Net Nonpurpose Investments Cash Flow

Fund 2

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 3.275198%	FV As Of 09/13/21	FV Factor @ 1.019695%	FV As Of 09/13/21
09/13/18	Balance	(470,748.45)	1,080	1.10236744	(518,937.76)	1.03098343	(485,333.85)
10/10/18	Deposit	(20,233.87)	1,053	1.09968479	(22,250.88)	1.03019727	(20,844.88)
10/10/18	Deposit	(1,184.89)	1,053	1.09968479	(1,303.01)	1.03019727	(1,220.67)
10/17/18	Deposit	(67,237.85)	1,046	1.09899035	(73,893.75)	1.02999355	(69,254.55)
10/23/18	Deposit	(62,360.41)	1,040	1.09839547	(68,496.39)	1.02981896	(64,219.93)
10/30/18	Deposit	(54,120.32)	1,033	1.09770185	(59,407.98)	1.02961531	(55,723.11)
11/09/18	Deposit	(43,740.17)	1,024	1.09681069	(47,974.69)	1.02935354	(45,024.10)
11/09/18	Deposit	(2,131.99)	1,024	1.09681069	(2,338.39)	1.02935354	(2,194.57)
11/13/18	Deposit	(109,528.68)	1,020	1.09641485	(120,088.87)	1.02923722	(112,730.99)
11/20/18	Deposit	(101,721.45)	1,013	1.09572248	(111,458.48)	1.02903368	(104,674.80)
11/27/18	Deposit	(42,837.38)	1,006	1.09503055	(46,908.24)	1.02883019	(44,072.39)
12/10/18	Deposit	(79,454.47)	993	1.09374669	(86,903.06)	1.02845238	(81,715.14)
12/10/18	Deposit	(2,389.50)	993	1.09374669	(2,613.51)	1.02845238	(2,457.49)
12/10/18	W/D	1,500.00	993	1.09374669	1,640.62	1.02845238	1,542.68
12/11/18	Deposit	(139,290.18)	992	1.09364799	(152,334.43)	1.02842333	(143,249.27)
12/11/18	Deposit	(26,958.00)	992	1.09364799	(29,482.56)	1.02842333	(27,724.24)
12/18/18	Deposit	(710,203.50)	985	1.09295737	(776,222.15)	1.02821996	(730,245.41)
12/27/18	Deposit	(303,356.08)	976	1.09207007	(331,286.09)	1.02795854	(311,837.47)
01/02/19	Deposit	(346,359.80)	971	1.09157743	(378,078.54)	1.02781333	(355,993.22)
01/14/19	Deposit	(194,539.93)	959	1.09039601	(212,125.56)	1.02746493	(199,882.96)
01/14/19	Deposit	(5,398.50)	959	1.09039601	(5,886.50)	1.02746493	(5,546.77)
01/16/19	Deposit	(239,893.97)	957	1.09019923	(261,532.22)	1.02740687	(246,468.71)
01/23/19	Deposit	(689,961.88)	950	1.08951079	(751,720.91)	1.02720370	(708,731.40)
01/23/19	W/D	900,000.00	950	1.08951079	980,559.71	1.02720370	924,483.33
01/24/19	Deposit	(900,000.00)	949	1.08941247	(980,471.23)	1.02717468	(924,457.21)
01/29/19	Deposit	(638.11)	944	1.08892104	(694.85)	1.02702959	(655.36)
01/30/19	Deposit	(451,076.68)	943	1.08882278	(491,142.56)	1.02700057	(463,256.01)
02/05/19	Deposit	(430,541.58)	938	1.08833161	(468,572.01)	1.02685550	(442,103.99)
02/12/19	W/D	2,100,000.00	931	1.08764434	2,284,053.11	1.02665244	2,155,970.13
02/13/19	Deposit	(2,100,000.00)	930	1.08754619	(2,283,847.01)	1.02662344	(2,155,909.22)
02/13/19	W/D	7,439.61	930	1.08754619	8,090.92	1.02662344	7,637.68
02/13/19	W/D	824,225.00	930	1.08754619	896,382.76	1.02662344	846,168.70
02/13/19	W/D	1,874,514.18	930	1.08754619	2,038,620.76	1.02662344	1,924,420.19
02/15/19	Deposit	(579,425.13)	928	1.08734993	(630,037.87)	1.02656543	(594,817.81)
02/15/19	Deposit	(20,182.40)	928	1.08734993	(21,945.33)	1.02656543	(20,718.55)
02/15/19	Deposit	(693.00)	928	1.08734993	(753.53)	1.02656543	(711.41)
02/15/19	Balance	2,503,924.31	928	1.08734993	2,722,641.92	1.02656543	2,570,442.13

<b>Earnings:</b>	<b>15,394.93</b>	<b>Excess Earnings:</b>	<b>(6,718.56)</b>	<b>8,889.36</b>
<b>Allocable %:</b>	<b>78.379%</b>	<b>Allocable %:</b>	<b>78.379%</b>	<b>78.379%</b>
<b>Reserve Portion %:</b>	<b>23.004%</b>	<b>Reserve Portion %:</b>	<b>23.004%</b>	<b>23.004%</b>
<b>Adj. Earnings:</b>	<b>2,775.68</b>	<b>Adj. Excess Earnings:</b>	<b>(1,211.35)</b>	<b>1,602.74</b>

02/15/19	Balance	(2,503,924.31)	928	1.08734993	(2,722,641.92)	1.02656543	(2,570,442.13)
02/20/19	Deposit	(19,954.58)	923	1.08685942	(21,687.82)	1.02642042	(20,481.79)
02/27/19	Deposit	(13,598.05)	916	1.08617309	(14,769.84)	1.02621745	(13,954.56)
03/06/19	Deposit	(35,219.25)	907	1.08529129	(38,223.15)	1.02595654	(36,133.42)
03/13/19	Deposit	(43,791.50)	900	1.08460594	(47,496.52)	1.02575365	(44,919.29)
03/13/19	Deposit	(15,386.43)	900	1.08460594	(16,688.21)	1.02575365	(15,782.69)
03/13/19	Deposit	(684.48)	900	1.08460594	(742.39)	1.02575365	(702.11)
03/19/19	W/D	100,000.00	894	1.08401885	108,401.88	1.02557978	102,557.98
03/20/19	Deposit	(100,000.00)	893	1.08392103	(108,392.10)	1.02555081	(102,555.08)
03/20/19	Deposit	(8,420.32)	893	1.08392103	(9,126.96)	1.02555081	(8,635.47)
03/27/19	Deposit	(12,121.12)	886	1.08323655	(13,130.04)	1.02534800	(12,428.37)
04/02/19	Deposit	(565.00)	881	1.08274790	(611.75)	1.02520317	(579.24)
04/03/19	Deposit	(15,948.21)	880	1.08265020	(17,266.33)	1.02517421	(16,349.69)
04/11/19	Deposit	(13,350.99)	872	1.08186888	(14,444.02)	1.02494252	(13,684.00)
04/11/19	Deposit	(11,506.23)	872	1.08186888	(12,448.23)	1.02494252	(11,793.22)
04/11/19	Deposit	(1,988.34)	872	1.08186888	(2,151.12)	1.02494252	(2,037.93)

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2018

**Schedule G2 - Interest and Sinking Fund**  
 Net Nonpurpose Investments Cash Flow

Fund 2

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 3.275198%	FV As Of 09/13/21	FV Factor @ 1.019695%	FV As Of 09/13/21
04/17/19	Deposit	(4,950.78)	866	1.08128327	(5,353.20)	1.02476879	(5,073.40)
04/23/19	Deposit	(8,760.16)	860	1.08069797	(9,467.09)	1.02459509	(8,975.62)
05/01/19	Deposit	(5,815.01)	852	1.07991807	(6,279.73)	1.02436353	(5,956.68)
05/09/19	Deposit	(2,641.99)	844	1.07913873	(2,851.07)	1.02413203	(2,705.75)
05/09/19	Deposit	(1,827.31)	844	1.07913873	(1,971.92)	1.02413203	(1,871.41)
05/09/19	Deposit	(645.76)	844	1.07913873	(696.86)	1.02413203	(661.34)
05/15/19	Deposit	(3,969.35)	838	1.07855459	(4,281.16)	1.02395843	(4,064.45)
05/22/19	Deposit	(5,816.08)	831	1.07787350	(6,269.00)	1.02375594	(5,954.25)
05/30/19	Deposit	(5,536.95)	823	1.07709564	(5,963.82)	1.02352458	(5,667.20)
06/04/19	Deposit	(6,514.93)	819	1.07670691	(7,014.67)	1.02340891	(6,667.44)
06/12/19	Deposit	(9,083.91)	811	1.07592989	(9,773.65)	1.02317763	(9,294.45)
06/12/19	Deposit	(2,343.54)	811	1.07592989	(2,521.48)	1.02317763	(2,397.86)
06/12/19	Deposit	(2,225.88)	811	1.07592989	(2,394.89)	1.02317763	(2,277.47)
06/20/19	Deposit	(3,649.40)	803	1.07515343	(3,923.66)	1.02294639	(3,733.14)
06/26/19	Deposit	(4,613.34)	797	1.07457145	(4,957.36)	1.02277300	(4,718.40)
07/02/19	Deposit	(6,833.67)	791	1.07398979	(7,339.29)	1.02259963	(6,988.11)
07/11/19	Deposit	(4,651.87)	782	1.07311788	(4,992.00)	1.02233964	(4,755.79)
07/11/19	Deposit	(706.29)	782	1.07311788	(757.93)	1.02233964	(722.07)
07/16/19	Deposit	(1,218.56)	777	1.07263380	(1,307.07)	1.02219523	(1,245.61)
07/23/19	W/D	500.00	770	1.07195644	535.98	1.02199309	511.00
07/24/19	Deposit	(2,602.77)	769	1.07185971	(2,789.80)	1.02196422	(2,659.94)
07/31/19	Deposit	(167.00)	763	1.07127952	(178.90)	1.02179099	(170.64)
08/02/19	Deposit	(11,349.09)	761	1.07108619	(12,155.85)	1.02173326	(11,595.74)
08/12/19	W/D	750.00	751	1.07012007	802.59	1.02144463	766.08
08/13/19	Deposit	(3,259.90)	750	1.07002350	(3,488.17)	1.02141577	(3,329.71)
08/13/19	Deposit	(1,089.58)	750	1.07002350	(1,165.88)	1.02141577	(1,112.91)
08/13/19	Deposit	(319.78)	750	1.07002350	(342.17)	1.02141577	(326.63)
08/14/19	W/D	7,439.61	749	1.06992695	7,959.84	1.02138691	7,598.72
08/14/19	W/D	355,025.00	749	1.06992695	379,850.81	1.02138691	362,617.89
08/14/19	W/D	1,180,856.25	749	1.06992695	1,263,429.92	1.02138691	1,206,111.12
08/15/19	Balance	1,286,052.39	748	1.06983040	1,375,857.94	1.02135806	1,313,519.97

<b>Earnings:</b>	<b>33,571.54</b>	<b>Excess Earnings:</b>	<b>(11,218.11)</b>	<b>20,277.77</b>
<b>Allocable %:</b>	<b>78.379%</b>	<b>Allocable %:</b>	<b>78.379%</b>	<b>78.379%</b>
<b>Reserve Portion %:</b>	<b>69.515%</b>	<b>Reserve Portion %:</b>	<b>69.515%</b>	<b>69.515%</b>
<b>Adj. Earnings:</b>	<b>18,291.43</b>	<b>Adj. Excess Earnings:</b>	<b>(6,112.18)</b>	<b>11,048.33</b>

08/15/19	Balance	(1,286,052.39)	748	1.06983040	(1,375,857.94)	1.02135806	(1,313,519.97)
08/21/19	Deposit	(1,997.65)	742	1.06925130	(2,135.99)	1.02118493	(2,039.97)
08/28/19	Deposit	(1,312.58)	735	1.06857609	(1,402.59)	1.02098299	(1,340.12)
08/30/19	W/D	2,700.00	733	1.06838324	2,884.63	1.02092530	2,756.50
09/05/19	Deposit	(1,427.38)	728	1.06790129	(1,524.30)	1.02078109	(1,457.04)
09/12/19	Deposit	(1,276.09)	721	1.06722693	(1,361.88)	1.02057923	(1,302.35)
09/12/19	Deposit	(479.49)	721	1.06722693	(511.72)	1.02057923	(489.36)
10/09/19	Deposit	(18,839.84)	694	1.06462979	(20,057.45)	1.01980100	(19,212.89)
10/15/19	Deposit	(92,833.00)	688	1.06405351	(98,779.28)	1.01962815	(94,655.14)
10/15/19	Deposit	(8,716.73)	688	1.06405351	(9,275.07)	1.01962815	(8,887.82)
10/21/19	Deposit	(470,000.00)	682	1.06347754	(499,834.44)	1.01945532	(479,144.00)
10/21/19	W/D	470,000.00	682	1.06347754	499,834.44	1.01945532	479,144.00
10/23/19	Deposit	(41,915.79)	680	1.06328562	(44,568.46)	1.01939771	(42,728.86)
10/25/19	W/D	470,000.00	678	1.06309373	499,654.06	1.01934011	479,089.85
10/29/19	Deposit	(60,460.80)	674	1.06271007	(64,252.30)	1.01922492	(61,623.15)
11/01/19	Deposit	(13,967.00)	672	1.06251828	(14,840.19)	1.01916733	(14,234.71)
11/04/19	W/D	1,500.00	669	1.06223067	1,593.35	1.01908095	1,528.62
11/08/19	Deposit	(36,258.37)	665	1.06184732	(38,500.85)	1.01896579	(36,946.04)
11/08/19	Deposit	(5,260.92)	665	1.06184732	(5,586.29)	1.01896579	(5,360.70)
11/08/19	Deposit	(5,160.15)	665	1.06184732	(5,479.29)	1.01896579	(5,258.02)
11/15/19	Deposit	(102,673.69)	658	1.06117678	(108,954.94)	1.01876429	(104,600.29)
11/20/19	Deposit	(47,916.87)	653	1.06069808	(50,825.33)	1.01862038	(48,809.10)

\$57,765,000

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2018

Schedule G2 - Interest and Sinking Fund  
 Net Nonpurpose Investments Cash Flow

Fund 2

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 3.275198%	FV As Of 09/13/21	FV Factor @ 1.019695%	FV As Of 09/13/21
11/22/19	W/D	1,500.00	651	1.06050666	1,590.76	1.01856283	1,527.84
11/26/19	Deposit	(48,790.35)	647	1.06012392	(51,723.82)	1.01844772	(49,690.42)
12/03/19	Deposit	(55,520.11)	640	1.05945447	(58,821.03)	1.01824632	(56,533.15)
12/03/19	Deposit	(39,059.00)	640	1.05945447	(41,381.23)	1.01824632	(39,771.68)
12/11/19	Deposit	(184,883.14)	632	1.05868990	(195,733.91)	1.01801620	(188,214.03)
12/11/19	Deposit	(88,225.99)	632	1.05868990	(93,403.96)	1.01801620	(89,815.49)
12/11/19	Deposit	(5,776.90)	632	1.05868990	(6,115.95)	1.01801620	(5,880.98)
12/11/19	W/D	500,000.00	632	1.05868990	529,344.95	1.01801620	509,008.10
12/12/19	Deposit	(500,000.00)	631	1.05859436	(529,297.18)	1.01798744	(508,993.72)
12/17/19	Deposit	(200,000.00)	626	1.05811683	(211,623.37)	1.01784365	(203,568.73)
12/17/19	W/D	200,000.00	626	1.05811683	211,623.37	1.01784365	203,568.73
12/18/19	Deposit	(383,169.04)	625	1.05802135	(405,401.02)	1.01781489	(389,995.15)
12/20/19	Deposit	(500,000.00)	623	1.05783041	(528,915.21)	1.01775738	(508,878.69)
12/20/19	W/D	50,000.00	623	1.05783041	52,891.52	1.01775738	50,887.87
12/20/19	W/D	450,000.00	623	1.05783041	476,023.69	1.01775738	457,990.82
12/27/19	Deposit	(770,152.19)	616	1.05716241	(814,175.94)	1.01755612	(783,673.07)
12/30/19	Deposit	(700,000.00)	613	1.05687625	(739,813.37)	1.01746987	(712,228.91)
12/30/19	W/D	700,000.00	613	1.05687625	739,813.37	1.01746987	712,228.91
12/31/19	Deposit	(388,058.47)	613	1.05687625	(410,129.78)	1.01746987	(394,837.80)
01/02/20	Deposit	(500,000.00)	611	1.05668552	(528,342.76)	1.01741238	(508,706.19)
01/02/20	W/D	500,000.00	611	1.05668552	528,342.76	1.01741238	508,706.19
01/14/20	Deposit	(282,028.82)	599	1.05554186	(297,693.23)	1.01706750	(286,842.35)
01/14/20	Deposit	(183,719.14)	599	1.05554186	(193,923.24)	1.01706750	(186,854.77)
01/14/20	Deposit	(12,889.67)	599	1.05554186	(13,605.59)	1.01706750	(13,109.66)
01/22/20	Deposit	(826,961.66)	591	1.05478011	(872,262.71)	1.01683765	(840,885.75)
01/24/20	W/D	1,000,000.00	589	1.05458976	1,054,589.76	1.01678019	1,016,780.19
01/27/20	Deposit	(1,000,000.00)	586	1.05430430	(1,054,304.30)	1.01669401	(1,016,694.01)
01/29/20	Deposit	(513,819.22)	584	1.05411404	(541,624.05)	1.01663657	(522,367.41)
02/05/20	Deposit	(499,782.42)	578	1.05354345	(526,542.49)	1.01646424	(508,010.96)
02/10/20	Deposit	(800,000.00)	573	1.05306819	(842,454.55)	1.01632066	(813,056.53)
02/10/20	W/D	7,079.63	573	1.05306819	7,455.33	1.01632066	7,195.17
02/10/20	W/D	800,000.00	573	1.05306819	842,454.55	1.01632066	813,056.53
02/10/20	W/D	835,025.00	573	1.05306819	879,338.27	1.01632066	848,663.16
02/11/20	Deposit	(800,000.00)	572	1.05297316	(842,378.53)	1.01629195	(813,033.56)
02/11/20	W/D	800,000.00	572	1.05297316	842,378.53	1.01629195	813,033.56
02/13/20	W/D	2,025,856.25	570	1.05278314	2,132,787.30	1.01623453	2,058,745.06
02/14/20	Deposit	(474,939.40)	569	1.05268814	(499,963.07)	1.01620581	(482,636.18)
02/14/20	Deposit	(9,200.49)	569	1.05268814	(9,685.25)	1.01620581	(9,349.59)
02/14/20	Deposit	(2,882.86)	569	1.05268814	(3,034.75)	1.01620581	(2,929.58)
02/15/20	Balance	3,170,925.03	568	1.05259315	3,337,693.96	1.01617710	3,222,221.41

<b>Earnings:</b>	<b>18,178.30</b>	<b>Excess Earnings:</b>	<b>(15,804.03)</b>	<b>7,954.63</b>
<b>Allocable %:</b>	<b>78.379%</b>	<b>Allocable %:</b>	<b>78.379%</b>	<b>78.379%</b>
<b>Reserve Portion %:</b>	<b>39.691%</b>	<b>Reserve Portion %:</b>	<b>39.691%</b>	<b>39.691%</b>
<b>Adj. Earnings:</b>	<b>5,655.19</b>	<b>Adj. Excess Earnings:</b>	<b>(4,916.57)</b>	<b>2,474.65</b>

02/15/20	Balance	(3,170,925.03)	568	1.05259315	(3,337,693.96)	1.01617710	(3,222,221.41)
02/19/20	Deposit	(12,230.05)	564	1.05221327	(12,868.62)	1.01606227	(12,426.49)
02/25/20	Deposit	(27,073.66)	558	1.05164371	(28,471.84)	1.01589004	(27,503.86)
03/04/20	Deposit	(56,628.52)	549	1.05078994	(59,504.68)	1.01563176	(57,513.72)
03/12/20	Deposit	(35,619.90)	541	1.05003162	(37,402.02)	1.01540223	(36,168.53)
03/12/20	Deposit	(5,440.43)	541	1.05003162	(5,712.62)	1.01540223	(5,524.22)
03/12/20	Deposit	(4,502.26)	541	1.05003162	(4,727.52)	1.01540223	(4,571.60)
03/19/20	Deposit	(9,536.05)	534	1.04936854	(10,006.83)	1.01520143	(9,681.01)
03/25/20	Deposit	(7,779.43)	528	1.04880052	(8,159.07)	1.01502935	(7,896.35)
04/02/20	Deposit	(10,770.33)	521	1.04813822	(11,288.79)	1.01482863	(10,930.04)
04/13/20	Deposit	(7,406.44)	510	1.04709830	(7,755.27)	1.01451329	(7,513.93)
04/13/20	Deposit	(1,922.19)	510	1.04709830	(2,012.72)	1.01451329	(1,950.09)
04/16/20	Deposit	(3,804.46)	507	1.04681487	(3,982.57)	1.01442731	(3,859.35)

\$57,765,000

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2018

**Schedule G2 - Interest and Sinking Fund** **Fund 2**  
 Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 3.275198%	FV As Of 09/13/21	FV Factor @ 1.019695%	FV As Of 09/13/21
04/23/20	Deposit	(2,400.07)	500	1.04615382	(2,510.84)	1.01422670	(2,434.22)
04/30/20	Deposit	(3,730.20)	493	1.04549319	(3,899.90)	1.01402614	(3,782.52)
05/06/20	Deposit	(4,144.80)	487	1.04492726	(4,331.01)	1.01385426	(4,202.22)
05/14/20	Deposit	(33,811.21)	479	1.04417317	(35,304.76)	1.01362513	(34,271.89)
05/14/20	Deposit	(2,913.16)	479	1.04417317	(3,041.84)	1.01362513	(2,952.85)
05/14/20	Deposit	(2,477.72)	479	1.04417317	(2,587.17)	1.01362513	(2,511.48)
05/21/20	Deposit	(7,225.12)	472	1.04351379	(7,539.51)	1.01342468	(7,322.11)
05/28/20	Deposit	(10,608.87)	465	1.04285483	(11,063.51)	1.01322428	(10,749.16)
06/03/20	Deposit	(21,082.00)	460	1.04238439	(21,975.55)	1.01308115	(21,357.78)
06/09/20	Deposit	(2,043.83)	454	1.04182015	(2,129.30)	1.01290943	(2,070.21)
06/11/20	Deposit	(11,235.98)	452	1.04163214	(11,703.76)	1.01285220	(11,380.39)
06/11/20	Deposit	(1,386.01)	452	1.04163214	(1,443.71)	1.01285220	(1,403.82)
06/17/20	Deposit	(2,767.57)	446	1.04106831	(2,881.23)	1.01268052	(2,802.66)
06/24/20	Deposit	(30,105.26)	439	1.04041089	(31,321.84)	1.01248026	(30,480.98)
06/25/20	Deposit	(1,714.18)	438	1.04031700	(1,783.29)	1.01245166	(1,735.52)
07/02/20	Deposit	(26,107.87)	431	1.03966006	(27,143.31)	1.01225144	(26,427.73)
07/13/20	Deposit	(8,665.67)	420	1.03862855	(9,000.41)	1.01193690	(8,769.11)
07/13/20	Deposit	(1,358.49)	420	1.03862855	(1,410.97)	1.01193690	(1,374.71)
07/15/20	Deposit	(11,018.55)	418	1.03844112	(11,442.12)	1.01187972	(11,149.45)
07/20/20	Deposit	(1,500,000.00)	413	1.03797267	(1,556,959.01)	1.01173679	(1,517,605.19)
07/20/20	W/D	1,500,000.00	413	1.03797267	1,556,959.01	1.01173679	1,517,605.19
07/21/20	Deposit	(4,018.40)	412	1.03787901	(4,170.61)	1.01170821	(4,065.45)
07/28/20	Deposit	(7,107.14)	405	1.03722360	(7,371.69)	1.01150814	(7,188.93)
08/03/20	Deposit	(324,633.17)	400	1.03675571	(336,565.29)	1.01136526	(328,322.71)
08/03/20	W/D	324,658.17	400	1.03675571	336,591.21	1.01136526	328,347.99
08/03/20	W/D	345,425.00	400	1.03675571	358,121.34	1.01136526	349,350.85
08/03/20	W/D	1,163,956.25	400	1.03675571	1,206,738.29	1.01136526	1,177,184.92
08/05/20	Deposit	(7,873.99)	398	1.03656861	(8,161.93)	1.01130811	(7,963.03)
08/07/20	W/D	324,658.17	396	1.03638155	336,469.74	1.01125097	328,310.89
08/12/20	Deposit	(6,016.04)	391	1.03591403	(6,232.10)	1.01110813	(6,082.87)
08/12/20	Deposit	(2,696.78)	391	1.03591403	(2,793.63)	1.01110813	(2,726.74)
08/12/20	Deposit	(1,318.13)	391	1.03591403	(1,365.47)	1.01110813	(1,332.77)
08/13/20	W/D	119,993.75	390	1.03582055	124,291.99	1.01107956	121,323.23
08/15/20	Balance	1,626,044.98	388	1.03563362	1,683,986.85	1.01102243	1,643,967.94

<b>Earnings:</b>	<b>12,637.36</b>	<b>Excess Earnings:</b>	<b>(42,561.86)</b>	<b>(4,136.12)</b>
<b>Allocable %:</b>	<b>65.885%</b>	<b>Allocable %:</b>	<b>65.885%</b>	<b>65.885%</b>
<b>Reserve Portion %:</b>	<b>75.196%</b>	<b>Reserve Portion %:</b>	<b>75.196%</b>	<b>75.196%</b>
<b>Adj. Earnings:</b>	<b>6,260.94</b>	<b>Adj. Excess Earnings:</b>	<b>(21,086.49)</b>	<b>(2,049.16)</b>

08/15/20	Balance	(1,626,044.98)	388	1.03563362	(1,683,986.85)	1.01102243	(1,643,967.94)
08/19/20	W/D	400,000.00	384	1.03525987	414,103.95	1.01090818	404,363.27
08/20/20	Deposit	(400,000.00)	383	1.03516645	(414,066.58)	1.01087962	(404,351.85)
08/20/20	Deposit	(1,532.66)	383	1.03516645	(1,586.56)	1.01087962	(1,549.33)
08/25/20	Deposit	(1,061.02)	378	1.03469948	(1,097.84)	1.01073683	(1,072.41)
08/31/20	Deposit	(325,025.00)	373	1.03423273	(336,151.49)	1.01059406	(328,468.33)
09/01/20	Deposit	(1,377.94)	372	1.03413940	(1,424.98)	1.01056550	(1,392.50)
09/03/20	W/D	2,600.00	370	1.03395277	2,688.28	1.01050840	2,627.32
09/11/20	Deposit	(810.90)	362	1.03320661	(837.83)	1.01028003	(819.24)
09/11/20	Deposit	(2,630.70)	362	1.03320661	(2,718.06)	1.01028003	(2,657.74)
09/23/20	W/D	1,250.00	350	1.03208836	1,290.11	1.00993757	1,262.42
09/25/20	Deposit	(113,684.89)	348	1.03190211	(117,311.68)	1.00988050	(114,808.15)
09/30/20	Deposit	0.00	343	1.03143661	0.00	1.00973785	0.00
10/05/20	W/D	470,000.00	338	1.03097133	484,556.52	1.00959522	474,509.75
10/14/20	Deposit	(11,055.86)	329	1.03013435	(11,389.02)	1.00933854	(11,159.11)
10/14/20	Deposit	(49,139.38)	329	1.03013435	(50,620.16)	1.00933854	(49,598.27)
10/20/20	Deposit	(79,023.88)	323	1.02957674	(81,361.15)	1.00916745	(79,748.33)
10/28/20	Deposit	(100,779.20)	315	1.02883373	(103,685.04)	1.00893938	(101,680.10)
11/01/20	Deposit	0.00	312	1.02855524	0.00	1.00885387	0.00

Stephenville Independent School District  
 Unlimited Tax School Building Bonds, Series 2018

**Schedule G2 - Interest and Sinking Fund** **Fund 2**  
 Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 3.275198%	FV As Of 09/13/21	FV Factor @ 1.019695%	FV As Of 09/13/21
11/04/20	Deposit	(61,956.57)	309	1.02827682	(63,708.50)	1.00876837	(62,499.83)
11/12/20	Deposit	(4,481.60)	301	1.02753475	(4,605.00)	1.00854039	(4,519.87)
11/12/20	Deposit	(27,841.19)	301	1.02753475	(28,607.79)	1.00854039	(28,078.96)
11/12/20	Deposit	(45,495.23)	301	1.02753475	(46,747.93)	1.00854039	(45,883.78)
11/13/20	W/D	3,000.00	300	1.02744203	3,082.33	1.00851189	3,025.54
11/19/20	Deposit	(52,879.31)	294	1.02688588	(54,301.02)	1.00834095	(53,320.37)
11/24/20	Deposit	(99,511.12)	289	1.02642264	(102,140.47)	1.00819851	(100,326.96)
11/30/20	Deposit	0.00	283	1.02586704	0.00	1.00802762	0.00
12/02/20	Deposit	(50,274.16)	281	1.02568191	(51,565.30)	1.00797066	(50,674.88)
12/11/20	Deposit	(4,246.53)	272	1.02484922	(4,352.05)	1.00771439	(4,279.29)
12/11/20	Deposit	(31,894.36)	272	1.02484922	(32,686.91)	1.00771439	(32,140.41)
12/11/20	Deposit	(69,666.54)	272	1.02484922	(71,397.70)	1.00771439	(70,203.98)
12/17/20	Deposit	(265,243.61)	266	1.02429447	(271,687.56)	1.00754358	(267,244.50)
12/21/20	Deposit	(1,084,284.60)	262	1.02392481	(1,110,225.90)	1.00742973	(1,092,340.54)
12/30/20	Deposit	(111,513.14)	253	1.02309355	(114,088.37)	1.00717359	(112,313.09)
12/31/20	Deposit	0.00	253	1.02309355	0.00	1.00717359	0.00
01/06/21	Deposit	(412,252.62)	247	1.02253975	(421,544.69)	1.00700287	(415,139.57)
01/15/21	Deposit	(83,765.04)	238	1.02170961	(85,583.55)	1.00674685	(84,330.19)
01/15/21	Deposit	(123,152.52)	238	1.02170961	(125,826.11)	1.00674685	(123,983.41)
01/15/21	Deposit	(237,703.54)	238	1.02170961	(242,863.99)	1.00674685	(239,307.29)
01/21/21	Deposit	(887,014.59)	232	1.02115656	(905,780.77)	1.00657620	(892,847.78)
01/27/21	Deposit	(434,476.35)	226	1.02060381	(443,428.22)	1.00640558	(437,259.43)
01/31/21	Deposit	0.00	223	1.02032755	0.00	1.00632029	0.00
02/03/21	Deposit	(882,341.54)	220	1.02005136	(900,033.69)	1.00623500	(887,842.94)
02/04/21	W/D	308,144.45	219	1.01995931	314,294.80	1.00620657	310,056.97
02/04/21	W/D	520,400.00	219	1.01995931	530,786.83	1.00620657	523,629.90
02/04/21	W/D	2,183,956.25	219	1.01995931	2,227,546.52	1.00620657	2,197,511.12
02/05/21	W/D	119,993.75	218	1.01986728	122,377.70	1.00617814	120,735.09
02/05/21	W/D	470,000.00	218	1.01986728	479,337.62	1.00617814	472,903.73
02/10/21	Deposit	(20,059.53)	213	1.01940721	(20,448.83)	1.00603601	(20,180.61)
02/15/21	Balance	3,224,525.28	208	1.01894736	3,285,621.50	1.00589390	3,243,530.32

<b>Earnings:</b>	<b>1,649.63</b>	<b>Excess Earnings:</b>	<b>(42,175.43)</b>	<b>(11,835.55)</b>
<b>Allocable %:</b>	<b>65.885%</b>	<b>Allocable %:</b>	<b>65.885%</b>	<b>65.885%</b>
<b>Reserve Portion %:</b>	<b>45.493%</b>	<b>Reserve Portion %:</b>	<b>45.493%</b>	<b>45.493%</b>
<b>Adj. Earnings:</b>	<b>494.45</b>	<b>Adj. Excess Earnings:</b>	<b>(12,641.41)</b>	<b>(3,547.52)</b>

02/15/21	Balance	(3,224,525.28)	208	1.01894736	(3,285,621.50)	1.00589390	(3,243,530.32)
02/19/21	Deposit	(2,554.68)	204	1.01857962	(2,602.14)	1.00578023	(2,569.45)
02/19/21	Deposit	(445,618.33)	204	1.01857962	(453,897.75)	1.00578023	(448,194.11)
02/24/21	Deposit	(16,921.26)	199	1.01812014	(17,227.88)	1.00563816	(17,016.66)
02/28/21	Deposit	0.00	193	1.01756903	0.00	1.00546770	0.00
03/03/21	Deposit	(41,309.54)	190	1.01729359	(42,023.93)	1.00538249	(41,531.89)
03/12/21	Deposit	(1,064.72)	181	1.01646771	(1,082.25)	1.00512687	(1,070.18)
03/12/21	Deposit	(17,178.82)	181	1.01646771	(17,461.72)	1.00512687	(17,266.89)
03/12/21	Deposit	(24,926.69)	181	1.01646771	(25,337.18)	1.00512687	(25,054.49)
03/18/21	Deposit	(29,014.71)	175	1.01591750	(29,476.55)	1.00495650	(29,158.52)
03/24/21	Deposit	(17,447.52)	169	1.01536758	(17,715.65)	1.00478616	(17,531.03)
03/31/21	Deposit	0.00	163	1.01481797	0.00	1.00461584	0.00
03/05/21	W/D	750.00	188	1.01711000	762.83	1.00532568	753.99
04/01/21	Deposit	(27,874.10)	162	1.01472639	(28,284.58)	1.00458746	(28,001.97)
04/13/21	Deposit	(3,629.06)	150	1.01362815	(3,678.52)	1.00424693	(3,644.47)
04/13/21	Deposit	(6,481.29)	150	1.01362815	(6,569.62)	1.00424693	(6,508.82)
04/13/21	Deposit	(13,055.05)	150	1.01362815	(13,232.97)	1.00424693	(13,110.49)
04/22/21	Deposit	(4,856.24)	141	1.01280525	(4,918.43)	1.00399160	(4,875.62)
04/28/21	Deposit	(4,656.79)	135	1.01225702	(4,713.87)	1.00382142	(4,674.59)
05/02/21	Deposit	0.00	131	1.01189170	0.00	1.00370799	0.00
05/06/21	Deposit	(2,426.59)	127	1.01152651	(2,454.56)	1.00359456	(2,435.31)
05/14/21	Deposit	(1,194.16)	119	1.01079652	(1,207.05)	1.00336775	(1,198.18)

**\$57,765,000**  
**Stephenville Independent School District**  
**Unlimited Tax School Building Bonds, Series 2018**

<b>Schedule G2 - Interest and Sinking Fund</b>	<b>Fund 2</b>
<b>Net Nonpurpose Investments Cash Flow</b>	

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 3.275198%	FV As Of 09/13/21	FV Factor @ 1.019695%	FV As Of 09/13/21
05/14/21	Deposit	(2,901.72)	119	1.01079652	(2,933.05)	1.00336775	(2,911.49)
05/14/21	Deposit	(10,639.69)	119	1.01079652	(10,754.56)	1.00336775	(10,675.52)
05/19/21	Deposit	(8,528.90)	114	1.01034055	(8,617.09)	1.00322602	(8,556.41)
05/25/21	Deposit	(12,004.05)	108	1.00979366	(12,121.61)	1.00305597	(12,040.73)
05/31/21	Deposit	0.00	103	1.00933814	0.00	1.00291429	0.00
06/03/21	Deposit	(23,700.84)	100	1.00906492	(23,915.69)	1.00282929	(23,767.90)
06/10/21	Deposit	(2,570.12)	93	1.00842771	(2,591.78)	1.00263097	(2,576.88)
06/10/21	Deposit	(2,623.67)	93	1.00842771	(2,645.78)	1.00263097	(2,630.57)
06/10/21	Deposit	(29,747.01)	93	1.00842771	(29,997.71)	1.00263097	(29,825.27)
06/15/21	Deposit	(5,354.59)	88	1.00797281	(5,397.28)	1.00248935	(5,367.92)
06/23/21	Deposit	(1,595.73)	80	1.00724539	(1,607.29)	1.00226279	(1,599.34)
06/30/21	Deposit	0.00	73	1.00660933	0.00	1.00206459	0.00
07/01/21	Deposit	(4,104.32)	72	1.00651849	(4,131.07)	1.00203628	(4,112.68)
07/08/21	Deposit	(3,225.76)	65	1.00588289	(3,244.74)	1.00183813	(3,231.69)
07/08/21	Deposit	(4,814.08)	65	1.00588289	(4,842.40)	1.00183813	(4,822.93)
07/13/21	Deposit	(1,697.51)	60	1.00542913	(1,706.73)	1.00169661	(1,700.39)
07/23/21	Deposit	(5,066.33)	50	1.00452224	(5,089.24)	1.00141364	(5,073.49)
07/27/21	Deposit	(3,928.14)	46	1.00415971	(3,944.48)	1.00130048	(3,933.25)
08/01/21	Deposit	0.00	42	1.00379731	0.00	1.00118733	0.00
08/02/21	W/D	10,400.00	41	1.00370673	10,438.55	1.00115904	10,412.05
08/02/21	W/D	119,993.75	41	1.00370673	120,438.53	1.00115904	120,132.83
08/02/21	W/D	205,644.45	41	1.00370673	206,406.72	1.00115904	205,882.80
08/02/21	W/D	1,138,456.25	41	1.00370673	1,142,676.20	1.00115904	1,139,775.77
08/05/21	Deposit	(10,656.61)	38	1.00343504	(10,693.22)	1.00107419	(10,668.06)
08/12/21	Deposit	(633.84)	31	1.00280138	(635.62)	1.00087622	(634.40)
08/12/21	Deposit	(813.29)	31	1.00280138	(815.57)	1.00087622	(814.00)
08/12/21	Deposit	(3,648.39)	31	1.00280138	(3,658.61)	1.00087622	(3,651.59)
08/12/21	W/D	992,728.16	31	1.00280138	995,509.17	1.00087622	993,598.01
08/15/21	Balance	1,555,817.41	28	1.00252994	1,559,753.53	1.00079139	1,557,048.67
<b>Earnings:</b>		<b>800.60</b>		<b>Excess Earnings:</b>	<b>(60,864.12)</b>		<b>(18,363.38)</b>
<b>Allocable %:</b>		<b>65.885%</b>		<b>Allocable %:</b>	<b>65.885%</b>		<b>65.885%</b>
<b>Reserve Portion %:</b>		<b>74.092%</b>		<b>Reserve Portion %:</b>	<b>74.092%</b>		<b>74.092%</b>
<b>Adj. Earnings:</b>		<b>390.82</b>		<b>Adj. Excess Earnings:</b>	<b>(29,711.24)</b>		<b>(8,964.21)</b>
08/15/21	Balance	(1,555,817.41)	28	1.00252994	(1,559,753.53)	1.00079139	(1,557,048.67)
08/18/21	Deposit	(941.45)	25	1.00225857	(943.58)	1.00070657	(942.12)
08/25/21	Deposit	(1,458.99)	18	1.00162565	(1,461.36)	1.00050868	(1,459.73)
08/31/21	Deposit	0.00	13	1.00117382	0.00	1.00036736	0.00
08/31/21	W/D	500.00	13	1.00117382	500.59	1.00036736	500.18
08/31/21	W/D	2,600.00	13	1.00117382	2,603.05	1.00036736	2,600.96
09/13/21	Balance	1,555,192.31	0	1.00000000	1,555,192.31	1.00000000	1,555,192.31
<b>Earnings:</b>		<b>74.46</b>		<b>Excess Earnings:</b>	<b>(3,862.52)</b>		<b>(1,157.07)</b>
<b>Allocable %:</b>		<b>65.885%</b>		<b>Allocable %:</b>	<b>65.885%</b>		<b>65.885%</b>
<b>Reserve Portion %:</b>		<b>74.092%</b>		<b>Reserve Portion %:</b>	<b>74.092%</b>		<b>74.092%</b>
<b>Adj. Earnings:</b>		<b>36.35</b>		<b>Adj. Excess Earnings:</b>	<b>(1,885.52)</b>		<b>(564.83)</b>
<b>Total Earnings:</b>		<b>82,306.82</b>					
<b>Total Adj. Earnings:</b>		<b>33,904.87</b>		<b>Excess Earnings:</b>	<b>(77,564.75)</b>		<b>0.00</b>

<b>Schedule H1 - Defeasance Escrow Fund</b>	<b>Fund 3</b>
<i>Remaining Balance Analysis</i>	

<b>Summary - Fund 3</b>	
Gross Earnings:	\$628.03
Internal Rate of Return:	0.765547%
Excess Earnings:	(\$2,044.95)

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
Escrow SLGS	986,642.03	0.766%	02/15/27	08/13/21	100.000	0.766%	100.000	0.00	986,642.03
<b>Value as of September 13, 2021:</b>									<b><u>986,642.03</u></b>



<b>Schedule H2 - Defeasance Escrow Fund</b>	<b>Fund 3</b>
<i>Net Nonpurpose Investments Cash Flow</i>	

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 3.275198%	FV As Of 09/13/21	FV Factor @ 0.765547%	FV As Of 09/13/21
08/13/21	Deposit	(986,014.00)	30	1.00271089	(988,686.98)	1.00063694	(986,642.03)
09/13/21	Balance	986,642.03	0	1.00000000	986,642.03	1.00000000	986,642.03
<b>Earnings:</b>		<b><u>628.03</u></b>		<b>Excess Earnings:</b>	<b><u>(2,044.95)</u></b>		<b><u>0.00</u></b>

<b>Schedule H3 - Defeasance Escrow Fund</b>	<i>Fund 3</i>
<i>Escrow Valuation</i>	

Issue Date:	08/13/21
Computation Date:	09/13/21
Arbitrage Yield:	3.275198%
Escrow Yield:	0.765547%
Escrow Purchase Price:	986,014.00

Date	Escrow Receipt	Value As Of Issue Date 08/13/21	Value As Of Computation Date 09/13/21
02/15/22	16,800.56	16,735.79	16,746.45
08/15/22	16,799.51	16,670.93	16,681.55
02/15/23	16,800.55	16,608.39	16,618.97
08/15/23	16,799.62	16,544.14	16,554.68
02/15/24	16,800.06	16,481.49	16,491.99
08/15/24	16,799.54	16,418.13	16,428.59
02/15/25	16,800.69	16,356.65	16,367.07
08/15/25	16,799.82	16,293.44	16,303.81
02/15/26	16,799.90	16,231.38	16,241.72
08/15/26	16,800.55	16,170.12	16,180.42
02/15/27	856,799.04	821,503.54	822,026.79
	<b><u>1,024,799.84</u></b>	<b><u>986,014.00</u></b>	<b><u>986,642.03</u></b>