

RESOLUTION FOR BUDGET ADOPTION BY THE BOARD OF EDUCATION LIVONIA PUBLIC SCHOOLS

RESOLVED, that the general appropriation for Livonia Public Schools for revenues for the fiscal year 2018-19 General Fund be amended as follows:

	2017-18 FINAL AMENDED	2018-19 PROPOSED
REVENUE		
Local	\$ 34,428,711	\$ 34,455,990
State	116,752,634	114,948,102
Federal	36,700	36,700
Other Financing Sources	<u>4,090,964</u>	<u>4,768,488</u>
Total Revenue	\$ 155,309,009	\$ 154,209,280
 FUND BALANCE AVAILABLE TO APPROPRIATE AS OF 7/1/2018	 \$ <u>16,687,517</u>	 \$ <u>19,916,145</u>
 TOTAL AVAILABLE TO APPROPRIATE	 \$ 171,996,526	 \$ 174,125,425

RESOLUTION FOR BUDGET ADOPTION BY THE BOARD OF EDUCATION LIVONIA PUBLIC SCHOOLS

RESOLVED, that the general appropriation for Livonia Public Schools for expenditures for the fiscal year 2018-19 General Fund be amended as follows:

EXPENDITURES	2017-18 FINAL AMENDED	2018-19 PROPOSED
INSTRUCTION		
Basic Programs	\$ 74,782,342	\$ 76,012,443
Added Needs	<u>15,071,893</u>	<u>15,015,709</u>
Total Instruction	\$ 89,854,235	\$ 91,028,152
SUPPORTING SERVICES		
Pupil	\$ 11,060,764	\$ 11,618,692
Instructional Staff	5,796,759	6,648,543
General Administration	1,019,758	1,026,855
School Administration	9,490,489	9,532,197
Business	2,500,688	2,523,101
Operations	16,028,711	15,901,031
Transportation	7,279,297	8,311,255
Central	3,061,702	3,372,970
Athletics	<u>-</u>	<u>2,175,000</u>
Total Supporting Services	\$ 56,238,168	\$ 61,109,644
COMMUNITY SERVICES		
Community Recreation	\$ 621,354	\$ 384,538
Custody & Child Care	<u>2,686,679</u>	<u>2,712,576</u>
Total Community Services	\$ 3,308,033	\$ 3,097,114
OTHER FINANCING USES		
Transfers to Other Districts	\$ 59,945	\$ 59,945
Transfers to Other Funds	<u>2,620,000</u>	<u>-</u>
Total Other Financing Uses	<u>\$ 2,679,945</u>	<u>\$ 59,945</u>
TOTAL EXPENDITURES	\$ 152,080,381	\$ 155,294,855
PROJECTED JUNE 30, 2019 FUND BALANCE	\$ 19,916,145	\$ 18,830,570

FUNDED PROJECTS FUND

* The Funded Projects Fund is reported in the General Fund on the Comprehensive Annual Financial Report submitted to the

	2017-18 FINAL AMENDED	2018-19 PROPOSED
BEGINNING FUND BALANCE		
REVENUES		
Local	\$ 173,809	\$ 116,936
State	1,924,157	1,667,302
Federal	6,406,948	6,160,000
Total Revenue	\$ 8,504,914	\$ 7,944,238
EXPENDITURES		
Instructional	\$ 6,147,494	\$ 5,777,050
Support	2,084,888	1,906,617
Community Services	176,520	158,885
Transfers to Other Funds	96,012	101,686
Total Expenditures	\$ 8,504,914	\$ 7,944,238
ENDING FUND BALANCE		
REVENUE DETAIL		
LOCAL SOURCES		
Business Partnerships		\$ 28,455
Community Foundation of SE Michigan		808
LPS Foundation		45,991
Miscellaneous Sources		13,803
Wayne RESA		27,879
Total Local Sources		\$ 116,936
STATE SOURCES		
Section 32d Great School Readiness		\$ 549,931
Section 61a Vocational Education		477,348
Section 102d Financial Analytic Tools		17,927
Section 104d Computer Adaptive Tests		107,413
Section 107 Adult Education		357,719
Section 35(A) Early Literacy		156,964
Total State Sources		\$ 1,667,302
FEDERAL SOURCES		
Title I		\$ 1,471,505
Title II Part A		377,622
Title III Limited English		60,546
Title III Immigrant		21,763
Vocational Perkins		236,446
IDEA Flow-Through		2,787,462
IDEA Preschool Incentive		195,149
IDEA Low-Incidence Center Program Expansion		811,727
ABE Family Literacy		197,780
Total Federal Sources		\$ 6,160,000

SPECIAL EDUCATION FUND

	2017-18 FINAL AMENDED	2018-19 PROPOSED
BEGINNING FUND BALANCE	\$ 1,433,661	\$ 1,006,243
REVENUES		
Local	\$ 10,560,623	\$ 11,006,461
State	5,388,523	5,519,129
Other Financing Sources	-	-
Total Revenue	\$ 15,949,146	\$ 16,525,590
EXPENDITURES		
Instructional	\$ 10,209,380	\$ 10,281,463
Support	4,067,184	4,451,544
Transfers to Other Funds	2,100,000	1,800,000
Total Expenditures	\$ 16,376,564	\$ 16,533,007
ENDING FUND BALANCE	\$ 1,006,243	\$ 998,826
EXPENDITURE DETAIL		
Moderate Cognitive Impairment Program	\$ 3,235,640	\$ 3,235,640
Visually Impaired Program	1,536,343	1,536,343
Skill Center Program	4,351,945	4,351,945
Autistic Program	5,152,636	5,152,636
Least Restrictive Environment	-	-
Outgoing Transfer To General Fund	1,700,000	1,700,000
Total Expenditures	\$ 15,976,564	\$ 15,976,564

HEALTH & WELFARE FUND

	2017-18 FINAL AMENDED	2018-19 PROPOSED
BEGINNING FUND BALANCE	\$ 2,270,396	\$ 1,704,576
REVENUES		
Employee Contributions	\$ 4,069,629	\$ 4,005,127
Transfer From Other Funds	16,464,551	18,342,648
Total Revenue	\$ 20,534,180	\$ 22,347,775
EXPENDITURES		
Premiums/Claims/Fees	\$ 21,100,000	\$ 22,901,545
ENDING FUND BALANCE	\$ 1,704,576	\$ 1,150,806

FOOD SERVICE FUND

	2017-18 FINAL AMENDED	2018-19 PROPOSED
BEGINNING FUND BALANCE	\$ 634,578	\$ 276,234
REVENUES		
Local Sales	\$ 1,797,000	\$ 1,797,000
State Reimbursement	\$ 164,504	\$ 164,504
Federal Reimbursement	\$ 1,920,000	\$ 1,920,000
Total Revenue	\$ 3,881,504	\$ 3,881,504
EXPENDITURES		
Support Services	\$ 4,039,848	\$ 3,839,848
Transfers to Other Funds	\$ 200,000	\$ 200,000
Total Expenditures	\$ 4,239,848	\$ 4,039,848
ENDING FUND BALANCE	\$ 276,234	\$ 117,890

2013 BOND FUND

	2017-18 FINAL AMENDED	2018-19 PROPOSED
2013 BOND SERIES II		
BEGINNING FUND BALANCE	\$ 56,819,578	\$ 27,069,578
REVENUES		
Investment Income	\$ 250,000	\$ 250,000
Transfer from Other Funds	5,000,000	-
Total Revenue	\$ 5,250,000	\$ 250,000
EXPENDITURES		
Capital Outlay	\$ 35,000,000	\$ 27,319,578
ENDING FUND BALANCE	\$ 27,069,578	\$ -

SCHOLARSHIP FUND

	2017-18 FINAL AMENDED	2018-19 PROPOSED
BEGINNING FUND BALANCE	\$ 34,527	\$ 31,997
REVENUES		
Local- Donations	500	500
EXPENDITURES		
Scholarships	3,030	3,030
ENDING FUND BALANCE	\$ 31,997	\$ 29,467

DEBT RETIREMENT FUNDS

	2017-18 FINAL AMENDED	2018-19 PROPOSED
2013 BOND SERIES I		
BEGINNING FUND BALANCE	\$ 541,704	\$ 810,599
REVENUES		
Tax Revenue	\$ 5,359,845	\$ 5,359,845
Interest Income	10,000	10,000
Total Revenue	\$ 5,369,845	\$ 5,369,845
EXPENDITURES		
Bond Redemption	\$ 800,000	\$ 825,000
Bond Interest	4,250,750	4,226,750
Other	50,200	50,200
Total Expenditures	\$ 5,100,950	\$ 5,101,950
ENDING FUND BALANCE	\$ 810,599	\$ 1,078,494
 2013 BOND SERIES II		
BEGINNING FUND BALANCE	\$ 403,444	\$ 884,589
REVENUES		
Tax Revenue	\$ 5,349,845	\$ 5,349,845
Interest Income	10,000	10,000
Total Revenue	\$ 5,359,845	\$ 5,359,845
EXPENDITURES		
Bond Redemption	\$ 1,080,000	\$ 1,175,000
Bond Interest	3,748,200	3,705,000
Other	50,500	50,500
Total Expenditures	\$ 4,878,700	\$ 4,930,500
ENDING FUND BALANCE	\$ 884,589	\$ 1,313,934
 2014 REFUNDING BOND		
BEGINNING FUND BALANCE	\$ 1,153,208	\$ 1,215,763
REVENUES		
Tax Revenue	\$ 8,924,205	\$ 8,924,205
Interest Income	15,000	15,000
Total Revenue	\$ 8,939,205	\$ 8,939,205
EXPENDITURES		
Bond Redemption	\$ 6,435,000	\$ 6,755,000
Bond Interest	2,316,450	1,994,700
Other	125,200	125,200
Total Expenditures	\$ 8,876,650	\$ 8,874,900
ENDING FUND BALANCE	\$ 1,215,763	\$ 1,280,068

CAPITAL PROJECT FUNDS

	2017-18 FINAL AMENDED	2018-19 PROPOSED
SINKING FUND		
BEGINNING FUND BALANCE	\$ 16,691,820	\$ 10,205,320
REVENUES		
Tax Revenue	\$ 4,683,500	\$ 4,683,500
Interest Income	130,000	130,000
Total Revenue	\$ 4,813,500	\$ 4,813,500
EXPENDITURES		
Repairs	11,000,000	11,000,000
Other	300,000	300,000
Total Expenditures	\$ 11,300,000	\$ 11,300,000
ENDING FUND BALANCE	\$ 10,205,320	\$ 3,718,820
TECHNOLOGY FUND		
BEGINNING FUND BALANCE	\$ 805,660	\$ 663,160
REVENUES		
Tax Revenue		
Interest Income	7,500	7,500
Total Revenue	\$ 7,500	\$ 7,500
EXPENDITURES		
Technology Equipment	\$ 100,000	\$ 100,000
Technology Services	50,000	50,000
Other	-	-
Total Expenditures	\$ 150,000	\$ 150,000
ENDING FUND BALANCE	\$ 663,160	\$ 520,660
CAPITAL PROJECTS FUND		
BEGINNING FUND BALANCE	\$ 700,000	\$ 1,200,000
REVENUES		
Proceeds from Sale of Property	\$ -	\$ -
Transfer from General Fund	1,500,000	-
Total Revenue	\$ 1,500,000	\$ -
EXPENDITURES		
Transfer to General Fund	\$ -	\$ -
Other	1,000,000	1,200,000
Total Expenditures	\$ 1,000,000	\$ 1,200,000
ENDING FUND BALANCE	\$ 1,200,000	\$ -