

PRELIMINARY

ANNUAL SCHOOL DISTRICT BUDGET 2025-26



**Superintendent
Dr. Laurie Putnam**

**Executive Director of Finance and Business Services
Amy Skaalerud, CPA**

June 2025

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INTRODUCTORY SECTION

2025-26

**ST CLOUD AREA SCHOOL DISTRICT #742
DISTRICT ADMINISTRATION OFFICE**

1201 2nd Street South
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DR. LAURIE PUTNAM
SUPERINTENDENT OF SCHOOLS

AMY SKAALERUD, CPA
EXECUTIVE DIRECTOR OF FINANCE AND BUSINESS SERVICES

SCHOOL BOARD MEMBERS

	<u>Term Expire</u>
SHANNON HAWS, Chair	1/8/29
ZACH DORHOLT, Vice-Chair	1/4/27
SCOTT ANDREASEN, Treasurer	1/8/29
HEATHER WEEMS, Clerk	1/4/27
NATALIE COPELAND	1/4/27
DIANA FENTON	1/8/29
AL DAHLGREN	1/6/26

June 2025

The Honorable School Board
St. Cloud Area School District 742
St. Cloud, Minnesota

Dear Board Members:

We submit and recommend to you a budget for St. Cloud Area School District 742 (the District) for the fiscal year ending June 30, 2026. The budget includes all Governmental and Proprietary Funds of the District. The District Superintendent and the Executive Director of Finance and Business Services assume responsibility for the data accuracy and completeness of this budget. The budget presents the District's finance and operations plan and all necessary disclosures.

The District's mission statement, which reflects the highest aspirations of the St. Cloud Area School District, states:

The mission of District 742 is to provide a safe and caring climate and culture in which we engage, inspire, educate, prepare and empower all learners in partnership with their surrounding community to be successful in today's and tomorrow's society.

BUDGET PRESENTATION

The development of the 2025-26 Governmental Funds Budget was completed with a detailed review of revenue and expenditure items within the context of the District's mission and operating policies. The Governmental Fund Budget includes the General Fund (Operating, Transportation and Operating Capital), Special Revenue Funds (Food Service and Community Education), Capital Projects Fund (Construction Projects), and Debt Service Fund (G.O. Bond). There are three Proprietary Funds which include the OPEB Trust Fund and Medical and Dental Self Insurance Funds. Information on each of the fund budgets is provided in the budget document.

A fund is described as a fiscal and accounting entity with a self-balanced set of accounts. Each fund is established under state law to report specific activities or to attain certain objectives in accordance with special regulations, restrictions or limitations. It is important to note transfers between funds can only be made when authorized by state law. Taxes and state aid are provided for specific purposes and must be accounted for within the specific fund established for that purpose.

The budget document and the year-end Audited Financial Statements are the primary vehicles to present the financial plan and results of operations.

Our most important concern in the presentation of budget data is to provide quality information to our community about the 2025-26 District educational programs and services, which have been translated into a financial budget plan. The material in the budget document incorporates decisions made by the School Board and staff throughout the planning process.

SIGNIFICANT BUDGETARY TRENDS

General Fund Budget:

The school district Operating Fund, which is part of the General Fund group of accounts, is the primary focus of budget decisions by the School Board and administration. Included in the operating funds are the resources used to pay teacher and support staff salaries, purchased services and supplies, administrative costs, and building operations and maintenance costs. Other funds included in the General Fund include Transportation and Operating Capital.

Funding is Legislatively Determined:

Revenue from local sources and state sources is legislatively controlled with little or no opportunity for locally elected school boards to increase the level of revenue. Funding for the St. Cloud Area School District is determined by the state legislature based on a set of pupil driven General Education formulas. The basic per pupil unit funding formula is \$7,481 for FY 2026.

Voter approved operating referendums and local optional revenue levies are also included in the state definition of General Education revenue. The estimated per pupil unit caps for FY 2026 for local optional revenue and voter approved operating referendums are \$724 and \$2,266, respectively. The District does not currently have any voter approved operating referendums. Including the local optional revenue, approximately 90% of General Fund revenue is generally determined by various General Education revenue formulas. This includes state funding for special education.

Special Education Funding: A formula has been legislatively established to fund special education expenditures. Federal funding for special education is currently less than 15% of cost as compared to the federal target of 40% established when congress implemented current special education mandates. The federal and state funding shortfall is covered by a cross subsidy from the regular program revenue. For fiscal year 2025-26, special education programs, taking into consideration both state and federal aid along with the basic state aid generated by special education students, are estimated to be underfunded by approximately \$9.6 million. The graph on the following page shows the history and projection of the funding shortfall for special education in St. Cloud.

English Learner (EL) Funding: A formula has been legislatively established to fund expenditures for English Learners. The federal and state funding received is not adequate to cover the costs to provide these services, and the shortfall is covered by a cross subsidy from the regular program revenue. For fiscal year 2025-26, EL programs, taking into consideration both state and federal aid, are estimated to be underfunded by approximately \$3.6 million. The graph on the following page shows the history and projection of the EL funding shortfall in St. Cloud.

Dyslexia: The District screens all students for characteristics of dyslexia utilizing the MTSS framework and universal screening tools according to MN Statute 120B.115. This is an unfunded mandate and the District is assuming the responsibility and associated costs to provide resources including staff, professional development, and materials.

Special Education Cross Subsidy

	Actual 2020-21 Year	Actual 2021-22 Year	Actual 2022-23 Year	Actual 2023-24 Year	Readopted Budget 2024-25 Year	Budget 2025-26 Year
Revenues						
Federal	\$2,736,375	\$3,184,488	\$3,722,946	\$3,159,229	\$3,039,500	\$3,150,000
State Regular	16,448,180	17,189,593	16,856,634	24,824,080	27,369,242	28,922,487
State Transportation	4,573,326	4,556,855	5,061,455	5,694,215	6,200,000	6,507,500
Tuition	258,708	319,490	355,873	374,034	300,000	350,000
Third Party Billing	907,819	889,110	1,118,984	1,152,087	1,025,000	1,000,000
General Ed.	1,497,794	1,333,090	1,717,673	2,433,438	2,500,000	2,500,000
Total Revenues	26,422,202	27,472,626	28,833,565	37,637,083	40,433,742	42,429,987
Expenditures						
Federal	\$2,736,375	\$3,184,488	\$3,722,946	\$3,159,229	\$3,039,500	\$3,150,000
State Salaries & Benefits	28,909,194	29,757,508	32,229,094	35,358,517	37,808,886	40,183,351
Other State Expenditures	1,405,352	788,208	1,174,771	1,583,586	1,617,468	1,718,000
Transportation	4,499,303	5,018,305	5,651,066	6,268,278	6,486,823	6,959,945
Total Expenditures	37,550,224	38,748,509	42,777,877	46,369,610	48,952,677	52,011,296
Funding Shortfall	(\$11,128,022)	(\$11,275,883)	(\$13,944,312)	(\$8,732,527)	(\$8,518,935)	(\$9,581,309)
Total General & Transportation Spending	137,039,496	151,486,011	155,702,758	161,671,789	169,580,675	168,925,831
Percent Special Ed Spending Compared to Total General & Transportation Spending	27.4%	25.6%	27.5%	28.7%	28.9%	30.8%

EL Cross Subsidy

	Actual 2020-21 Year	Actual 2021-22 Year	Actual 2022-23 Year	Actual 2023-24 Year	Readopted Budget 2024-25 Year	Budget 2025-26 Year
Revenues						
Federal	285,694	329,570	238,427	317,239	352,063	275,000
State	1,868,419	1,794,685	1,563,586	2,536,339	2,649,922	2,496,000
Total Revenues	2,154,113	2,124,255	1,802,013	2,853,578	3,001,985	2,771,000
Expenditures						
Federal	285,694	329,570	238,427	317,239	352,063	275,000
State	5,202,867	5,493,711	5,497,690	5,894,690	6,333,769	6,084,373
Total Expenditures	5,488,561	5,823,281	5,736,117	6,211,929	6,685,832	6,359,373
Funding Shortfall	(\$3,334,448)	(\$3,699,026)	(\$3,934,104)	(\$3,358,351)	(\$3,683,847)	(\$3,588,373)
Percent EL Spending Compared to Total General & Transportation Spending	4.0%	3.8%	3.7%	3.8%	3.9%	3.8%

Administration Comparison:

Below is a table that gives comparisons for administrative cost per student and students per administrator for St. Cloud and nine other districts that are comparable in size and/or student demographics.

Building Administration Comparisons

	2020-21		2021-22		2022-23		2023-24	
	Cost Per Student	Students Per Administrator	Cost Per Student	Students Per Administrator	Cost Per Student	Students Per Administrator	Cost Per Student	Students Per Administrator
St. Cloud	\$496	372.34	\$491	390.64	\$508	320.67	\$523	297.34
Bloomington	\$634	432.47	\$632	426.23	\$614	423.95	\$672	361.93
Burnsville	\$671	355.96	\$703	386.01	\$666	427.55	\$725	414.85
Duluth	\$557	357.46	\$536	404.16	\$563	369.09	\$584	343.20
Minneapolis	\$566	262.64	\$627	244.41	\$661	238.74	\$609	272.59
Mounds View	\$640	377.29	\$659	347.82	\$687	350.83	\$759	321.61
North St. Paul	\$610	396.36	\$706	540.16	\$661	359.82	\$644	366.94
Robbinsdale	\$674	312.13	\$666	280.98	\$762	265.63	\$816	230.19
Rochester	\$635	263.64	\$635	262.03	\$694	268.64	\$749	274.2
St. Paul	\$787	243.08	\$819	239.46	\$822	237.57	\$874	212.34
Willmar	\$570	291.81	\$567	345.19	\$616	299.23	\$640	310.73

*Cost per student is based on the state UFARS definition of school administration which includes the head principal and any other administrative expenditures. Students per administrator includes both head and assistant principals.

**Data is from Frontline Education and MDE.

Staffing Ratios:

The first ratio is the Instructional Staff Pupil Ratio (ISPR) that has been recorded for the passage of the 2003 Levy Referendum. It measures the ratio of pupils to classroom teachers. The ratio has decreased due to the District receiving additional compensatory and Title funds which has been used to add instructional staff. The second ratio is the Total Licensed Staff Pupil Ratio (TLSPR) which measures the ratio of pupils to total licensed staff.

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Instructional Staff (ISPR)	18.6:1	18.7:1	17.6:1	18.7:1	18.4:1	17.8:1	17.7:1	18.2:1
All Licensed Staff (TLSPR)	13.7:1	14.6:1	14.1:1	13.4:1	13.7:1	13.2:1	12.4:1	12.6:1

Enrollment:

Approximately 81% of General Fund revenue is determined by pupil driven formulas. As a result, student enrollment is a critical component in the formulas used to generate General Fund resources. The following chart shows enrollment for the past five years, the projected enrollment for the proposed budget, and the projection for the following budget year. For 2025-26 K-12 enrollment is expected to increase slightly.

Projection Based on End of Year Enrollment							
		Kind	Gr 1-3	Gr 4-6	Gr 7-12	Total	% Change
2017-18	Actual	710	2,052	2,066	4,852	9,680	+1.29%
2018-19	Actual	799	2,069	2,061	4,772	9,701	+0.22%
2019-20	Actual	734	2,062	2,028	4,655	9,479	-2.29%
2020-21	Actual	709	1,990	1,879	4,478	9,056	-4.46%
2021-22	Actual	766	1,991	1,793	4,385	8,935	-1.34%
2022-23	Actual	753	2,046	1,831	4,246	8,876	-0.66%
2023-24	Actual	739	2,108	1,856	4,266	8,969	+1.05%
2024-25	Projected	695	2,167	1,905	4,213	8,980	+0.12%
2025-26	Projected	675	2,154	1,991	4,190	9,010	+0.33%
2026-27	Projected	675	2,096	2,072	4,187	9,030	+0.22%

Operating Revenue

A two-year comparison of revenue sources available to support the proposed Operating Budget is presented in the chart below.

Resources to Support Operations						
Excludes Transportation and Operating Capital Funds						
	2024-25		2025-26		Dollar Change	Percent Change
	Readopted	%	Proposed	%		
Local Property Tax Resources	\$9,905,406	6.4%	\$10,191,447	6.5%	\$286,041	2.9%
State Resources	\$130,038,976	84.2%	\$133,569,186	84.9%	\$3,530,210	2.7%
Federal Resources	\$10,961,485	7.1%	\$9,301,343	5.9%	(\$1,660,142)	-15.1%
Other Local Resources	\$3,603,000	2.3%	\$4,339,171	2.7%	\$736,171	20.4%
Total Operating Fund Revenue	\$154,508,867	100%	\$157,401,147	100%	2,892,280	1.9%

COVID Relief Funds:

In total, the District was allocated approximately \$56 million in federal COVID relief funds. These funds impacted financial information and spending starting in fiscal year 2020 and continuing through fiscal year 2024. As a result, the District's financial information in those years reflected a significantly larger portion of funding from federal funds as well as increased overall expenditures including expenditures per student for these years.

Growth in Spending:

Over a six-year period, beginning in 2018-19 St. Cloud Area School District had an increase in expenditures per ADM (student) of 3.32% compared to 2.73% for the state. The District had a higher than average increase in 2020-21 and 2021-22 primarily due to COVID relief funds received resulting in an increase in spending.

	St. Cloud Area Schools	State
2018-19	\$12,564	\$12,220
Percent Change	1.09%	3.10%
2019-20	\$11,825	\$12,475
Percent Change	-5.88%	2.09%
2020-21	\$14,384	\$13,266
Percent Change	21.64%	6.34%
2021-22	\$15,638	\$14,036
Percent Change	8.72%	5.80%
2022-23	\$16,084	\$14,677
Percent Change	2.85%	4.57%
2023-24	\$16,741	\$15,560
Percent Change	4.08%	6.02%

Source: MDE School Profiles for data from 2018-19 through 2023-24.

Note: The above schedule excludes Operating Capital Expenditures. Operating Capital revenue must be reserved by state law and cannot be used to fund non-capital expenditures such as personnel costs.

Other General Fund Accounts:

The Transportation set of accounts is used to manage the cost associated with providing roundtrip transportation to and from school. This includes transportation for nonpublic and charter school students as well.

The Operating Capital set of accounts is used to account for the acquisition, additions or improvement of sites, building and equipment.

Special Revenue Funds:

Food Service and Community Education operations are self-sustaining, receiving no subsidy from General Fund resources.

Food Service: Food Service operations historically generated 20% of its revenue through meal sales with the remaining 80% from state and federal funding, however in 2023 Minnesota passed legislation to provide free meals for all students beginning in the 2023-24 school year due. As a result of this change the District now operates under the Community Eligibility Provision districtwide, resulting over 95% of revenue coming from federal sources starting in 2023-24 and the district will see minimal revenue from state revenue or sales going forward. The budget assumes federal funding for Food Service will continue at the same per pupil level for 2025-26.

Community Education: The Community Education budget reflects revenues and expenses related to the operation of the following programs: Adult Education and Community Involvement, Early Childhood and Family Education, School Readiness, and Youth Enrichment Programs.

The Community Education program goals and objectives are developed by Community Education staff in consultation with the School Board as provided for in Section 124.D of the Minnesota legislative rules. The program is a fee-based program with additional support from categorical state aids and local levies. Community Education supports itself through the sale of programs and services to the St. Cloud area community.

Capital Projects Fund:

The Capital Projects fund includes long term facilities maintenance projects funded by alternative facilities bonds as well as projects funded through approved referendums.

Debt Service Fund:

The Debt Service Fund reflects taxes levied for principal and interest due on bonds approved by district voters in 2006 and 2016. The Moody's bond rating of Aaa provided district taxpayers with a comparatively low interest rate on bonded debt when the 2006 and 2017 Building Bond levies were approved. In addition, this fund records the repayment of bonds issued in 2015, 2022, and 2023 for various projects which are funded out of long-term facilities maintenance and operating capital funds. Below is a table showing the current outstanding debt as of June 30, 2024.

	Issue Date	Original Issue	Final Maturity	Principal Outstanding
2015A Alternative Facility Bonds	3/5/15	\$37,715,000	2/1/35	\$24,805,000
2015B Capital Facility Bonds	10/1/15	\$13,130,000	2/1/30	\$6,315,000
2015C Crossover Refunding Bonds	11/19/15	\$20,460,000	2/1/27	\$6,940,000
2017B School Building Bonds	2/21/17	\$100,365,000	2/1/37	\$80,590,000
2022A Crossover Refunding Bonds	5/19/22	\$74,800,000	2/1/37	\$74,800,000
2022B Facilities Maintenance Bonds	6/28/22	\$14,630,000	2/1/43	\$14,170,000
2023A Facilities Maintenance Bonds	9/21/23	\$14,385,000	2/1/44	\$14,385,000

The 2006 bond issue was used for a new K-8 building in the St. Joseph area and for other building renovations. These bonds were refunded in 2015-16 with a present value savings for future taxes paid by taxpayers of \$1,746,981 over the remaining life of the bonds.

The 2017 bond issue which was approved by voters in 2016 was used to construct a new Tech High School. These bonds were refunded in 2021-22 with a present value savings for future taxes paid by taxpayers of approximately \$4,500,000 over the remaining life of the bonds. This refunding was a crossover refunding which means that both issuances will be outstanding until the call date for the original issuance which is in 2026.

In 2025 voters approved the issuance of \$65,000,000 in bonds for improvements to Apollo High School and to build an indoor multipurpose athletic facility. These bonds will be issued during the 2025-26 fiscal year.

Debt service payments fall in August and February. Because property tax collections used to meet payments occur in May and October, the year-end fund balance on June 30 must be sufficiently large, when added to October tax collections, to meet the February bonded debt interest and principal obligations. Typically, the June 30 Debt Service Fund Balance should equal approximately half of the upcoming budget year obligations.

Proprietary Fund:

1. Internal Service Fund - Dental insurance is used to account for the operations of the District's self-insured dental insurance plan.
2. Internal Service Fund – Health insurance is used to account for the operations of the District's self-insured health insurance plan.

Property Taxes:

In addition to determining the level of funding, the state also determines what portion of General Education and operating referendum revenue is funded by state aid and property taxes. Unlike cities and counties who levy on a percentage basis, school districts levy a fixed dollar amount based on calculations set in statute.

ACKNOWLEDGEMENTS

We appreciate the support provided by the St. Cloud Board of Education, the community and the staff for their dedication to the youth of the St. Cloud Area School District. It is the combined efforts of these people that will enable the School District to continue to provide a quality education for each student.

Amy Skaalerud, CPA
Executive Director of Finance and Business Services

St. Cloud Area School District 742
Financial Summary
Three-Year Period Ending June 30, 2026

Sources and Uses of Funds			
	Actual 23-24	Budget 24-25	Budget 25-26
General Fund			
Sources of Funds:			
Local Sources	\$24,140,731	\$23,992,191	\$24,911,248
State Sources	134,215,958	142,226,444	145,809,445
Federal Sources	20,704,861	10,961,485	9,301,343
Sales and Other Conversion of Assets	<u>74,403</u>		
Total Sources of Funds	179,135,953	177,180,120	180,022,036
Uses of Funds:			
Teaching and Learning	129,731,179	134,283,006	137,982,511
Facilities, Operations and Maintenance	11,447,977	13,040,508	9,182,434
Operating Capital	9,951,994	9,570,716	9,733,362
Transportation	11,005,178	11,517,208	11,735,275
School Level Administration	3,042,886	3,282,492	3,030,901
District Level Administration	<u>6,444,569</u>	<u>7,457,461</u>	<u>6,994,710</u>
Total Uses of Funds	<u>171,623,783</u>	<u>179,151,391</u>	<u>178,659,193</u>
Net Change in Funds	7,512,170	(1,971,271)	1,362,843
Other Financing Sources (Uses)	<u>(2,275,787)</u>	<u>(2,161,615)</u>	<u>(1,674,723)</u>
Net Change in Funds	5,236,383	(4,132,886)	(311,880)
Beginning Fund Balance	<u>23,588,418</u>	<u>28,824,801</u>	<u>24,691,915</u>
Ending Fund Balance	\$28,824,801	\$24,691,915	\$24,380,035
Reconciliation of Ending Fund Balance			
Restricted for Operating Capital	\$2,181,735	\$2,118,489	\$2,123,321
Restricted for Long Term Facilities Maintenance	(18,027)	(2,816)	(1,647)
Nonspendable	555,019	550,000	550,000
Restricted Fund Balance	2,819,608	2,820,000	2,820,000
Unrestricted			
Transportation	374,680	379,488	386,016
Operating	<u>18,371,294</u>	<u>18,273,962</u>	<u>17,949,553</u>
Total Unrestricted	<u>18,745,974</u>	<u>18,653,450</u>	<u>18,335,569</u>
Total Ending Fund Balance	\$28,824,801	\$24,691,915	\$24,380,035
Other Funds			
Food and Nutrition Services			
Total Sources	\$8,280,928	\$8,050,832	\$7,934,000
Total Uses	<u>7,696,446</u>	<u>8,042,863</u>	<u>7,926,285</u>
Net Change in Funds	<u>584,482</u>	<u>7,969</u>	<u>7,715</u>
Ending Fund Balance	\$2,771,216	\$2,779,185	\$2,786,900
Community Education and Services			
Total Sources	\$6,856,373	\$6,982,389	\$7,043,914
Total Uses	<u>7,337,967</u>	<u>7,083,165</u>	<u>7,104,826</u>
Net Change in Funds	<u>(481,594)</u>	<u>(100,776)</u>	<u>(60,912)</u>
Ending Fund Balance	\$2,691,848	\$2,591,072	\$2,530,160
Capital Projects (Building Construction)			
Total Sources	\$15,605,048	\$350,000	\$100,000
Total Uses	<u>11,122,608</u>	<u>12,650,000</u>	<u>1,200,000</u>
Net Change in Funds	<u>4,482,440</u>	<u>(12,300,000)</u>	<u>(1,100,000)</u>
Ending Fund Balance	\$14,490,655	\$2,190,655	\$1,090,655
Debt Financing			
Total Sources	\$15,630,012	\$16,416,816	\$17,341,494
Total Uses	<u>16,336,729</u>	<u>17,486,662</u>	<u>17,474,381</u>
Net Change in Funds	<u>(706,717)</u>	<u>(1,069,846)</u>	<u>(132,887)</u>
Ending Fund Balance	\$75,540,207	\$74,470,361	\$74,337,474
Combined Funds			
Total Sources	\$225,508,314	\$208,980,157	\$212,441,444
Total Uses	<u>214,117,533</u>	<u>224,414,081</u>	<u>212,364,685</u>
Other Financing Sources (Uses)	<u>(2,275,787)</u>	<u>(2,161,615)</u>	<u>(1,674,723)</u>
Net Change in Funds	<u>9,114,994</u>	<u>(17,595,539)</u>	<u>(1,597,964)</u>
Ending Fund Balance	\$124,318,727	\$106,723,188	\$105,125,224

St. Cloud Area School District 742
Financial Summary
Three-Year Period Ending June 30, 2026

Key Statistics and Ratios			
	Actual 23-24	Budget 24-25	Budget 25-26
Enrollment Statistics			
Total Enrollment	9,217	9,250	9,280
Enrollment Growth Rate		0.36%	0.32%
Per Pupil Sources of Funds - General Fund	\$17,189	\$17,970	\$18,397
Year-to-Year Growth Rate		4.54%	2.38%
Per Pupil Expenditures - Teaching and Learning	\$14,075	\$14,517	\$14,869
Year-to-Year Growth Rate		3.14%	2.42%
Per Pupil Expenditures - Facilities, Operations and Maintenance	\$1,242	\$1,410	\$989
Year-to-Year Growth Rate		13.50%	-29.81%
Per Pupil Expenditures - Operating Capital	\$1,080	\$1,035	\$1,049
Year-to-Year Growth Rate		-4.17%	1.37%
Per Pupil Expenditures - Transportation	\$1,194	\$1,245	\$1,265
Year-to-Year Growth Rate		4.28%	1.56%
Per Pupil Expenditures - School Level Administration	\$330	\$355	\$327
Year-to-Year Growth Rate		7.49%	-7.96%
Per Pupil Expenditures - District Level Administration	\$699	\$806	\$754
Year-to-Year Growth Rate		15.30%	-6.51%
Class Size: Elementary K	22	18	18
Elementary 1-3	24	24	24
Elementary 4-5	26	26	26
Junior High 6-8	30	30	30
High School 9-12	32	32	32
Financial Statistics			
Total Sources of Funds - General Fund	\$158,431,092	\$166,218,635	\$170,720,693
Year-to-Year Growth Rate		4.92%	2.71%
Total Uses of Funds - General Fund	\$171,623,783	\$179,151,391	\$178,659,193
Year-to-Year Growth Rate		4.39%	-0.27%

ORGANIZATIONAL SECTION

DISTRICT POLICIES AFFECTING THIS BUDGET

It is the policy of St. Cloud Area School District 742 to establish its revenue and expenditure budgets in accordance with the applicable provision of law. Budget planning is an integral part of program planning so that the annual budget will effectively express and implement School Board goals and the priorities of the School District.

Budget Implementation:

- A. Prior to July 1 of each year, the School Board shall approve and adopt its initial and reallocated revenue and expenditure budgets for the next school year.
- B. The School Board places the responsibility for administering the adopted budget with the Superintendent. The Superintendent may delegate duties related thereto to other school officials, but maintains the ultimate responsibility for this function.
- C. The budgeting system will be supported by an accounting structure organized and operated on a fund basis as provided for in Minnesota Statutes through the Uniform Financial Accounting and Reporting Standards for Minnesota School Districts (UFARS).
- D. The Superintendent or the Superintendent's designee is authorized to make payments or claims or salaries authorized by the adopted or amended budget prior to School Board approval.
- E. The School District shall make such reports to the Commissioner as required relating to initial allocations of revenue, reallocations of revenue and expenditures of funds.
- F. The school district will strive to maintain a minimum unassigned general fund balance of 10% of the annual general fund expenditure budget.

The following Board policies impact the school budget or budget process. These policies are available on the District website.

- 1. Board Policy 701 – Establishment and Adoption of School District Budget
- 2. Board Policy 701.1 – Modification of School District Budget
- 3. Board Policy 702 – Accounting
- 4. Board Policy 705 – Investments
- 5. Board Policy 714 – Fund Balances

BUDGET DEVELOPMENT AND ADMINISTRATION

The following budget procedures of the District guide the preparation and administration of this budget.

Fiscal Management Goals

The budget and finance processes will conform to all state and local requirements as set forth by the State Constitution, State Statutes, State Department of Education rules, and Board policies.

In the District's fiscal management, the Board will seek to achieve the following goals:

- A. To advocate for levels of funding which will provide quality education for the District's students.
- B. To develop budgets and to guide expenditures so that the greatest educational returns and the greatest contributions to the educational program in relation to dollars expended may be achieved.
- C. To use the best available techniques of long-range planning, budget development, and budget administration, and to establish efficient procedures for accounting, reporting, purchasing, contracting, payments, auditing, and all other areas of fiscal management.
- D. To maintain adequate fund reserves so that the District remains debt free and avoids the negative financial impact associated with borrowing for normal operational needs.

Budget Development Procedures

St. Cloud Area Public Schools employs a combination of site-based and district-based budget management strategies.

All instructional, clerical, administrative and technical staffing are determined by a ratio set by the Board of Education which is based upon a class by class evaluation of class size and a building by building evaluation of support staff needs. Based upon the staffing determined by this ratio and the salary and wage rates established by collective bargaining agreements, the Business Office will prepare the personnel budget.

Each instructional site receives a per pupil allocation for non-personnel expense. The principal at each site develops an appropriate budget and submits that budget to the Executive Director of Finance and Business Services to review. In addition, several major program areas such as Buildings and Grounds, Human Resources, Technology, and Transportation, receive an allocation for its specific purpose and are reviewed by the Executive Director of Finance and Business Services in a like manner.

Operating Capital purchases are included with the General Fund Budget. Total revenue provided by state and local funding is estimated and broken down by major category that includes equipment, facilities, lease projects, and long-term facilities maintenance. Each building is provided an allocation for equipment based upon enrollment.

The Community Education and Food Service Funds are essentially self-supporting. Program supervisors and directors establish fees for services that cover the costs of providing those services. Both can be considered enterprise operations with managers responsible for maintaining a positive operating balance.

Revenue Estimation Policies

- A. The district's Executive Director of Finance and Business Services will estimate annual revenues by an objective, analytical process based on legislative policy and a projection model.
- B. The district will set fees and user charges in its other funds at a level that fully supports the total direct and indirect costs of the activity.

Expenditure Estimation Policies

- A. The district will cover current expenditures with current revenues while maintaining fund balance according to district policy and levy promises.
- B. The budget will provide for adequate maintenance of capital, plant, and equipment, and for orderly replacement of equipment when possible.
- C. The district will maintain on-line, financial software that will assist in the monitoring of budgetary controls. Each budgetary manager will have access to the financial system in order to monitor his or her budget area.
- D. The Business Services department will prepare monthly reports comparing actual results to budgeted amounts and to prior period year-to-date totals. It will present the results to the Board of Education each month.
- E. At the end of each year, encumbered appropriations lapse.
- F. The district will include in its budget process a contingency for prior year carryovers in the case of building budgets, instructional technology, co-curricular and staff development.

Accounting, Auditing and Financial Reporting Policies

- A. The accounting system will report financial information, on a basis consistent with General Accepted Accounting Principles, as established by the Governmental Accounting Standards Board.
- B. Regular monthly and annual financial reports will present a summary of financial activity by fund.
- C. An independent certified public accounting firm will be selected by the Board of Education and will perform an annual audit and will publicly issue their opinion on the District's financial statements.

EXPLANATION OF FUNCTIONAL CLASSIFICATIONS OF EXPENDITURES

District & School Administration

This function includes all costs for general administration, instructional administration and school site administration for the school district. Administrative services are defined as those provided by head administrators who are in charge of instructional or instruction-related units. This includes the School Board, superintendent, principals, and directors of instructional areas. Included are the costs of their immediate offices, including those individuals in direct support of the administrator. This function does not include administrators of non-instructional activities such as the executive director of business services, executive director of human resources, supervisor of food service, or supervisor of buildings and grounds.

District Support Services

This function consists of activities related to general administrative support not included in the offices of the superintendent, principals or instructional administrators. These functions include: Human Resources, Communications, Census, Business Office, Purchasing, Elections, Legal Services, and Copy Center.

Regular Instruction

This function includes all activities dealing directly with the teaching of pupils, the interaction between teachers and pupils in the classroom and co-curricular activities at the kindergarten, elementary and secondary levels including Title Programs. It does not include special education or community education. This function also includes paraprofessionals who assist in the educational process, except special education paraprofessionals.

Vocational Education Instruction

This function includes courses and activities which develop knowledge, skills, attitudes and behavioral characteristics for students seeking career exploration and employability. These functions include areas of health, food, business, trade and industry, and technology.

Special Education Instruction

This function includes those activities providing learning experiences for pupils of any age that, because of certain typical characteristics or conditions have been identified as requiring, or who would benefit by, educational programs differentiated from those provided pupils in regular instruction. These programs include speech, mentally impaired, physically impaired, deaf or hearing impaired, visually impaired, learning disabilities, emotional/behavior disorders, autistic and early childhood special education.

Community Education

This function includes programs, activities and events beyond the scope of regular K-12 schooling that enable people of all ages to develop skills and abilities, to find and use local resources and services, and to work toward improvements in their lives and their communities. These activities include: early childhood family education, adult basic education, preschool screening, school readiness, and after school enrichment programs.

Instructional Support Services

This function encompasses activities that assist the instructional staff with the content and process of providing learning experiences for pupils in the kindergarten through twelfth grade. These

activities include: curriculum development, media center, staff development, and time limited grants.

Pupil Support Services

This function includes all services provided to pupils, which do not qualify to be classified as instructional services. These programs include: counseling and guidance services, health services, transportation, and food services.

Sites Buildings and Equipment

This function encompasses activities related to the acquisition, leasing, operation, maintenance, repair and remodeling of all physical plant, facilities, and grounds of the school district. This includes telecommunications infrastructure and monthly costs.

Fiscal and Other Fixed Cost Programs

This function includes all other activities not recorded elsewhere and encompasses short-term borrowing interest, insurance and transfers.

FINANCIAL SECTION

ST. CLOUD AREA SCHOOL DISTRICT 742
Summary of Budgets - All Governmental Fund Types
Fiscal Year 2025-26 Budget

REVENUES	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
Local Property Taxes	\$ 20,148,904	\$ 878,609	\$ -	\$ 14,601,890	\$ 35,629,403
Other Local and County Revenues	4,762,344	1,027,850	100,000	1,800,000	7,690,194
Revenues from State Sources	145,809,445	5,134,455	-	939,604	151,883,504
Revenues from Federal Sources	9,301,343	7,777,000	-	-	17,078,343
Sales and Other Conversion of Assets	-	160,000	-	-	160,000
Total Revenues	180,022,036	14,977,914	100,000	17,341,494	212,441,444
EXPENDITURES					
District and School Administration	4,276,906	-	-	-	4,276,906
District Support Services	5,748,705	-	-	-	5,748,705
Regular Instruction	69,298,000	-	-	-	69,298,000
Vocational Instruction	1,897,767	-	-	-	1,897,767
Special Education Instruction	45,191,013	-	-	-	45,191,013
Community Education and Services	-	7,104,826	-	-	7,104,826
Instructional Support Services	11,736,160	-	-	-	11,736,160
Pupil Support Services	8,959,571	7,926,285	-	-	16,885,856
Site, Buildings and Equipment	9,182,434	-	1,200,000	-	10,382,434
Fiscal and Other Fixed Cost Programs	900,000	-	-	17,474,381	18,374,381
Transportation	11,735,275	-	-	-	11,735,275
Operating Capital	9,733,362	-	-	-	9,733,362
Total Expenditures	178,659,193	15,031,111	1,200,000	17,474,381	212,364,685
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,362,843	(53,197)	(1,100,000)	(132,887)	76,759
OTHER FINANCING SOURCES (USES)					
Loan Repayment-Principal & Interest	(1,674,723)	-	-	-	(1,674,723)
Total Other Financing Sources (Uses)	(1,674,723)	-	-	-	(1,674,723)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	(311,880)	(53,197)	(1,100,000)	(132,887)	(1,597,964)
FUND BALANCE-BEGINNING OF YEAR	24,691,915	5,370,257	2,190,655	74,470,361	106,723,188
FUND BALANCE-END OF YEAR	\$ 24,380,035	\$ 5,317,060	\$ 1,090,655	\$ 74,337,474	\$ 105,125,224

GENERAL FUND

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. It contains the following budget components:

Operating - includes expenditures for educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, and other district expenditures not specifically designated to be accounted for in any other area.

Transportation - includes expenditures to provide students (public and nonpublic) with round trip transportation to and from school.

Operating Capital - includes expenditures for acquisition, additions or improvement of sites, building, and equipment.

ST. CLOUD AREA SCHOOL DISTRICT 742
Summary of Budgets - General Fund
Fiscal Year 2025-26 Budget

	Operating	Transportation	Operating Capital	Total General Fund
REVENUES				
Local Property Taxes	\$ 10,191,447	\$ 396,188	\$ 9,561,269	\$ 20,148,904
Other Local and County Revenues	4,339,171	30,000	393,173	4,762,344
Revenues from State Sources	133,569,186	11,315,615	924,644	145,809,445
Revenues from Federal Sources	9,301,343	-	-	9,301,343
Total Revenues	157,401,147	11,741,803	10,879,086	180,022,036
EXPENDITURES				
District and School Administration	4,276,906	-	-	4,276,906
District Support Services	5,748,705	-	-	5,748,705
Regular Instruction	69,298,000	-	-	69,298,000
Vocational Instruction	1,897,767	-	-	1,897,767
Special Education Instruction	45,191,013	-	-	45,191,013
Instructional Support Services	11,736,160	-	-	11,736,160
Pupil Support Services	8,959,571	-	-	8,959,571
Site, Buildings and Equipment	9,182,434	-	-	9,182,434
Fiscal and Other Fixed Cost Programs	900,000	-	-	900,000
Transportation	-	11,735,275	-	11,735,275
Operating Capital	-	-	9,733,362	9,733,362
Total Expenditures	157,190,556	11,735,275	9,733,362	178,659,193
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	210,591	6,528	1,145,724	1,362,843
OTHER FINANCING SOURCES (USES)				
Permanent Fund Transfer	(535,000)	-	535,000	-
Loan Repayment-Principal & Interest	-	-	(1,674,723)	(1,674,723)
Total Other Financing Sources (Uses)	(535,000)	-	(1,139,723)	(1,674,723)
NET CHANGE IN FUND BALANCE	(324,409)	6,528	6,001	(311,880)
FUND BALANCE-BEGINNING OF YEAR	22,196,754	379,488	2,115,673	24,691,915
FUND BALANCE-END OF YEAR	\$ 21,872,345	\$ 386,016	\$ 2,121,674	\$ 24,380,035

ST. CLOUD AREA SCHOOL DISTRICT 742

Operating Fund Budget

For Fiscal Year 2025-26, with comparative information for Years 2019-20 Through 2024-25

Fund Expenditures by Program Total

	2019-20		2020-21		2021-22		2022-23		2023-24		2024-25	
	Actual		Actual		Actual		Actual		Actual		Readopted Budget	2025-26 Budget
REVENUES												
Local Property Taxes	\$ 8,316,436	\$	8,919,477	\$	8,818,700	\$	8,671,765	\$	9,282,436	\$	9,905,406	\$ 10,191,447
Other Local and County Revenues	2,986,623		2,341,863		2,804,210		3,705,560		4,363,088		3,603,000	4,339,171
Revenues from State Sources	105,953,624		104,703,147		102,467,220		103,227,547		122,364,113		130,038,976	133,569,186
Revenues from Federal Sources	7,240,796		14,041,667		28,846,584		30,228,251		20,704,861		10,961,485	9,301,343
Sales and Other Conversion of Assets	-		-		-		-		74,403		-	-
Total Revenues	124,497,479		130,006,154		142,936,714		145,833,123		156,788,901		154,508,867	157,401,147
EXPENDITURES												
District and School Administration	3,676,415		4,091,670		4,168,281		4,067,138		4,141,871		4,624,949	4,276,906
District Support Services	4,051,520		4,356,544		7,415,984		7,545,680		5,345,584		6,115,004	5,748,705
Regular Instruction	55,159,206		54,585,662		61,229,498		60,264,934		64,625,066		67,688,976	69,298,000
Vocational Instruction	1,405,110		1,557,278		1,492,518		1,729,675		1,899,530		1,886,899	1,897,767
Special Education Instruction	32,000,832		33,126,531		33,802,439		37,240,740		40,216,519		42,596,961	45,191,013
Instructional Support Services	12,046,508		14,382,306		14,308,889		14,131,735		13,877,085		11,897,731	11,736,160
Pupil Support Services	4,107,403		5,498,741		7,251,631		7,839,246		8,210,266		9,259,627	8,959,571
Site, Buildings and Equipment	8,601,573		9,211,671		11,525,154		11,954,877		11,447,977		13,040,508	9,182,434
Fiscal and Other Fixed Cost Programs	483,160		692,841		753,747		724,574		902,713		952,812	900,000
Total Expenditures	121,531,727		127,503,244		141,948,141		145,498,599		150,666,611		158,063,467	157,190,556
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,965,752		2,502,910		988,573		334,524		6,122,290		(3,554,600)	210,591
OTHER FINANCING SOURCES (USES)												
Insurance Recovery	334,187		-		-		(535,000)		(535,000)		(535,000)	(535,000)
Permanent Fund Transfers	765,000		(485,000)		(535,000)		(535,000)		(535,000)		(535,000)	(535,000)
Total Other Financing Sources (Uses)	1,099,187		(485,000)		(535,000)		(535,000)		(535,000)		(535,000)	(535,000)
NET CHANGE IN FUND BALANCE	4,064,939		2,017,910		453,573		(200,476)		5,587,290		(4,089,600)	(324,409)
FUND BALANCE - BEGINNING OF YEAR	13,739,063		18,428,057		20,445,967		20,899,540		20,699,064		26,286,354	22,196,754
CHANGE IN ACCOUNTING PRINCIPLE	624,055		-		-		-		-		-	-
FUND BALANCE - BEGINNING OF YEAR AS RESTATED	14,363,118		18,428,057		20,445,967		20,899,540		20,699,064		26,286,354	22,196,754
FUND BALANCE - END OF YEAR	18,428,057		20,445,967		20,899,540		20,699,064		26,286,354		22,196,754	21,872,345
Unrestricted Fund Balance	15,114,156		16,219,493		16,946,839		17,361,847		18,371,294		18,273,962	17,949,553
Nonspendable Fund Balance	217,894		1,190,943		1,213,733		525,607		554,960		550,000	550,000
Restricted Fund Balance	2,783,602		2,723,126		2,738,968		2,811,610		2,819,608		2,820,000	2,820,000
Assigned for Future Projects	312,405		312,405		-		-		4,540,492		552,792	552,792
FUND BALANCE - END OF YEAR	\$ 18,428,057	\$	20,445,967	\$	20,899,540	\$	20,699,064	\$	26,286,354	\$	22,196,754	\$ 21,872,345

ST. CLOUD AREA SCHOOL DISTRICT 742

Operating Fund Expenditure Budget by Program Detail

For Fiscal Year 2025-26, with comparative information for Years 2019-20 Through 2024-25

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25	
						Readopted Budget	2025-26 Budget
District and School Administration							
Board of Education	\$ 117,077	\$ 125,198	\$ 104,490	\$ 110,642	\$ 138,434	\$ 154,696	\$ 155,096
Office of the Superintendent	380,238	414,485	568,322	406,196	417,679	408,377	424,454
Instructional Administration	444,982	400,970	524,640	560,842	542,872	779,384	666,455
School Administration	2,734,118	3,151,017	2,970,829	2,989,458	3,042,886	3,282,492	3,030,901
Total District and School Administration	3,676,415	4,091,670	4,168,281	4,067,138	4,141,871	4,624,949	4,276,906
District Support Services							
General Administrative Support	728,952	880,068	3,710,892	3,798,142	1,355,633	1,549,571	1,192,613
Other Administrative Support	69,508	108,443	127,181	90,429	175,946	74,294	99,107
Administrative Technology Services	1,081,812	1,139,761	1,238,617	1,314,649	1,289,402	1,850,915	1,538,878
Business Support Services	669,371	780,966	719,917	592,443	522,586	640,168	1,017,152
Communications	504,574	509,770	491,912	481,855	527,187	499,413	413,241
Legal Services	84,296	98,221	66,604	106,671	173,813	175,000	150,000
Human Resources	911,209	834,936	1,060,486	1,154,086	1,300,893	1,163,143	1,212,714
School Elections	1,798	4,379	375	7,405	124	162,500	125,000
Total District Support Services	4,051,520	4,356,544	7,415,984	7,545,680	5,345,584	6,115,004	5,748,705
Regular Instruction							
Voluntary Pre-Kindergarten	705,005	915,194	914,904	678,823	741,138	1,056,178	1,278,403
Kindergarten	2,416,382	2,465,326	2,187,099	1,932,154	2,471,784	2,554,368	2,678,518
Elementary Education	16,502,853	15,833,523	18,889,883	17,618,630	17,449,653	18,625,819	20,653,778
Title II	432,189	575,574	603,029	691,837	529,151	599,299	525,000
Title III	285,915	285,694	329,570	238,427	317,239	352,063	275,000
Title IV	281,189	222,845	270,462	249,229	368,585	394,921	325,000
Secondary Education	4,754,643	4,392,742	6,924,693	6,726,801	8,784,374	8,459,136	8,456,787
Visual Art	1,225,564	1,279,156	1,351,993	1,351,214	1,423,965	1,400,494	1,442,340
Business	375	500	503	229	882	900	600
Title I	3,260,814	3,324,514	4,607,018	4,927,702	5,357,640	5,345,770	4,828,646
Gifted and Talented	251,243	341,208	175,862	556,134	639,726	641,995	514,419
English Learner (EL)	5,130,676	5,208,327	5,580,124	5,602,704	5,933,027	6,333,769	6,111,772
English / Language Arts	3,125,157	2,796,826	2,504,680	2,641,913	2,489,614	2,813,517	2,968,102
Foreign Language	863,511	801,891	883,211	708,300	841,732	982,932	955,805
Physical Education and Health	2,425,049	2,470,118	2,417,185	2,525,522	2,593,931	2,871,541	2,989,910
Family Living Science	207	548	473	306	327	700	600
Industrial Technology	383,216	365,809	286,160	286,472	330,517	277,626	286,490
Mathematics	2,741,583	2,767,250	2,664,519	2,643,786	2,599,389	2,913,367	2,944,514
Music	1,904,859	2,093,834	1,849,631	1,831,515	1,799,963	1,775,194	1,945,570
Natural Sciences	2,887,560	2,884,155	2,662,807	2,698,482	2,613,016	2,900,583	2,996,973
Social Studies	2,974,912	3,049,944	2,863,787	3,142,262	3,277,108	3,494,795	3,378,564
Other Regular Education	4,286	12,634	17,508	17,050	16,016	15,000	15,000
Extra-Curricular Activities	2,602,018	2,498,050	3,244,397	3,195,442	4,046,289	3,879,009	3,726,209
Total Regular Instruction	55,159,206	54,585,662	61,229,498	60,264,934	64,625,066	67,688,976	69,298,000

ST. CLOUD AREA SCHOOL DISTRICT 742

**Operating Fund Expenditure Budget by Program Detail
For Fiscal Year 2025-26, with comparative information for Years 2019-20 Through 2024-25**

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
Vocational Instruction							
Distributive Education	45,653	-	-	-	-	-	-
Health Science Technology Education	145,054	195,024	177,790	209,615	219,594	278,154	297,952
Family and Consumer Science	143,313	247,032	95,573	126,168	169,774	289,681	252,774
Business and Office Education	187,229	233,411	249,723	248,562	261,284	298,562	289,819
Trade and Industrial Education	414,988	503,542	365,592	484,047	492,224	457,539	496,685
Service Occupations	-	-	138,632	163,234	192,570	26,900	23,000
Diversified and Interrelated Occupations	432,712	378,269	432,208	462,049	528,084	498,863	500,337
Special Needs	22,851	-	33,000	36,000	36,000	37,200	37,200
General Career and Technical	13,310	-	-	-	-	-	-
Total Vocational Instruction	1,405,110	1,557,278	1,492,518	1,729,675	1,899,530	1,886,899	1,897,767
Special Education							
Unreimbursed Special Education	702,764	996,854	741,824	735,207	891,176	1,018,777	1,011,580
Speech / Language Impaired	1,301,652	949,383	906,056	1,080,045	1,598,556	1,769,041	1,952,119
Mild-Moderate Cognitively Impaired	2,298,352	2,696,632	2,735,642	2,877,791	3,088,957	3,353,284	4,461,593
Severe-Profound Cognitively Impaired	634,439	404,025	454,637	407,044	572,267	639,508	430,790
Physically Impaired	120,906	72,109	64,077	41,146	41,912	44,948	189,257
Deaf / Hard-of-Hearing	706,071	684,724	701,966	873,723	1,120,141	990,005	1,160,307
Visually Impaired	269,337	289,429	259,052	110,401	56,954	58,993	79,945
Specific Learning Disability	2,324,244	2,743,348	2,713,892	3,220,041	3,556,772	4,683,673	5,500,635
Emotional / Behavioral Disorder	5,333,716	4,984,867	4,895,596	5,468,882	5,653,892	6,687,730	6,167,607
Deaf-Blind	37,820	28,052	26,992	42,393	31,174	147,653	78,330
Other Health Disabilities	1,205,371	1,219,629	1,136,781	1,042,315	814,374	849,546	595,472
Autistic Spectrum Disorders	5,905,626	5,911,142	6,501,982	7,517,948	8,889,802	8,635,183	7,757,592
Early Childhood Special Education	3,466,873	3,576,572	3,572,118	3,682,058	3,851,777	4,184,562	5,618,318
Traumatic Brain Injury	42,822	41,376	42,729	43,543	45,613	43,625	40,966
Severely Multiple Impaired	858,734	904,796	785,166	901,324	735,871	815,708	1,049,549
Special Education General	5,777,986	6,325,931	7,024,189	7,778,473	7,806,813	7,132,010	7,392,732
Alternative Delivery of Specialized Services	607,365	741,849	845,488	857,605	1,057,623	1,142,715	1,254,221
Early Intervening Services	406,754	555,813	394,252	560,801	402,845	400,000	450,000
Total Special Education Instruction	32,000,832	33,126,531	33,802,439	37,240,740	40,216,519	42,596,961	45,191,013
Instructional Support Services							
General Instructional Support	8,187,954	8,061,908	8,581,788	9,233,511	9,304,864	8,746,054	8,893,282
Curriculum Development	1,467,667	1,502,248	1,420,336	1,446,676	1,648,191	1,426,647	1,321,393
Library Media Center	2,347,034	4,053,341	3,622,122	2,410,877	2,324,350	1,635,940	1,443,910
Instruction Related Technology	-	755,215	640,135	1,019,740	183,819	-	-
Staff Development	43,853	9,594	44,508	20,931	415,861	89,090	77,575
Total Instructional Support Services	12,046,508	14,382,306	14,308,889	14,131,735	13,877,085	11,897,731	11,736,160

ST. CLOUD AREA SCHOOL DISTRICT 742
Operating Fund Expenditure Budget by Program Detail
For Fiscal Year 2025-26, with comparative information for Years 2019-20 Through 2024-25

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
Pupil Support Services							
Secondary Counseling and Guidance	1,779,701	2,099,838	2,327,047	2,438,435	2,411,516	2,837,888	2,873,363
Elementary Counseling and Guidance	681,072	743,600	836,018	887,509	1,010,448	1,116,606	1,108,013
School Security	-	225,000	225,000	225,000	652,717	745,857	660,784
Health Services	920,300	1,196,469	1,777,435	1,607,640	1,378,399	1,493,691	1,523,525
Mental Health Services	-	-	397,808	799,132	762,876	520,439	354,138
Social Work / Attendance	89,312	87,182	105,210	131,771	485,119	492,802	428,888
Transportation	-	-	-	1,392,724	1,236,421	1,453,000	1,577,000
Other Pupil Support Services	637,018	1,146,652	1,583,113	357,035	272,770	599,344	433,860
Total Pupil Support Services	4,107,403	5,498,741	7,251,631	7,839,246	8,210,266	9,259,627	8,959,571
Site, Buildings and Equipment							
Operations and Maintenance	7,506,072	8,911,261	8,434,216	8,319,151	8,233,766	9,181,048	8,975,790
Building Improvements	1,095,501	300,410	3,090,938	3,635,726	3,214,211	3,859,460	206,644
Total Site, Buildings and Equipment	8,601,573	9,211,671	11,525,154	11,954,877	11,447,977	13,040,508	9,182,434
Fiscal and Other Fixed Cost Programs							
Loan Interest and other Costs	183,535	181,361	104,940	-	-	-	-
Property and Other Insurance	250,100	471,280	545,019	676,739	826,737	891,500	900,000
Scholarships	49,525	40,200	103,788	47,835	75,976	61,312	-
Total Fiscal and Other Fixed Cost Programs	483,160	692,841	753,747	724,574	902,713	952,812	900,000
Total Expenditures	\$ 121,531,727	\$ 127,503,244	\$ 141,948,141	\$ 145,498,599	\$ 150,666,611	\$ 158,063,467	\$ 157,190,556

Note: Significant shifts in expenditures by program area from year to year may be due to changes in MDE coding requirements.

ST. CLOUD AREA SCHOOL DISTRICT 742

Transportation Budget

For Fiscal Year 2025-26, with comparative information for Years 2019-20 Through 2024-25

Fund Expenditures by Function

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25		2025-26 Budget
						Readopted Budget	Budget	
REVENUES								
Local Property Taxes	\$ 426,268	\$ 420,128	\$ 408,313	\$ 394,446	\$ 392,045	\$ 393,251	\$ 396,188	
Other Local and County Revenues	40,034	2,876	7,226	17,452	28,187	-	30,000	
Revenues from State Sources	8,233,162	8,993,344	9,069,573	9,475,535	10,608,694	11,128,765	11,315,615	
Sales and Other Conversion of Assets	12,318	1,737	3,080	-	-	-	-	
Total Revenues	8,711,782	9,418,085	9,488,192	9,887,433	11,028,926	11,522,016	11,741,803	
EXPENDITURES								
Foster Care Transportation	-	-	37,712	65,610	61,288	60,000	60,000	
Activities	-	-	370,638	30,953	195,911	200,000	225,000	
Traffic Hazards-Walkers	19,154	12,776	8,040	5,580	6,517	6,910	8,640	
Regular To and From School Transportation	4,239,174	4,722,374	4,095,008	4,442,181	4,468,152	4,750,975	4,475,690	
Special Education Transportation	4,084,708	4,115,047	4,661,800	5,170,120	6,078,255	6,261,823	6,484,945	
Special Transportation	353,233	384,256	356,505	480,947	190,023	225,000	475,000	
Equipment & Bus Purchases	686	301,799	8,167	8,768	5,032	12,500	6,000	
Total Expenditures	8,696,955	9,536,252	9,537,870	10,204,159	11,005,178	11,517,208	11,735,275	
NET CHANGE IN FUND BALANCE	14,827	(118,167)	(49,678)	(316,726)	23,748	4,808	6,528	
FUND BALANCE - BEGINNING OF YEAR	820,676	835,503	717,336	667,658	350,932	374,680	379,488	
FUND BALANCE - END OF YEAR	\$ 835,503	\$ 717,336	\$ 667,658	\$ 350,932	\$ 374,680	\$ 379,488	\$ 386,016	

ST. CLOUD AREA SCHOOL DISTRICT 742

Operating Capital Budget

For Fiscal Year 2025-26, with comparative information for Years 2019-20 Through 2024-25

Fund Expenditures by Category

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	
	Actual	Actual	Actual	Actual	Actual	Readopted Budget	2025-26 Budget
REVENUES							
Local Property Taxes	\$ 8,341,530	\$ 8,282,953	\$ 8,876,184	\$ 9,204,414	\$ 9,697,548	\$ 9,920,324	\$ 9,561,269
Other Local and County Revenues	917,568	957,366	289,860	732,160	377,427	170,210	393,173
Revenues from State Sources	1,834,200	1,681,351	1,573,253	1,449,141	1,243,151	1,058,703	924,644
Revenues from Federal Sources	-	-	1,016,087	880,725	-	-	-
Total Revenues	11,093,298	10,921,670	11,755,384	12,266,440	11,318,126	11,149,237	10,879,086
EXPENDITURES							
Operating Capital Costs	2,260,166	2,119,728	2,321,006	2,670,325	1,767,522	1,375,367	1,290,173
Building/Facility Leases	220,020	214,711	189,641	199,415	184,472	195,349	193,189
Long Term Facilities Maintenance	4,895,243	6,785,000	7,500,000	8,000,000	8,000,000	8,000,000	8,250,000
Total Expenditures	7,375,429	9,119,439	10,010,647	10,869,740	9,951,994	9,570,716	9,733,362
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES							
	3,717,869	1,802,231	1,744,737	1,396,700	1,366,132	1,578,521	1,145,724
OTHER FINANCING SOURCES (USES)							
Permanent Fund Transfers	(1,390,000)	485,000	535,000	535,000	535,000	535,000	535,000
Proceeds from Sale of Capital Assets	239,276	-	-	-	-	-	-
Loan Repayment-Principal & Interest	(2,035,058)	(2,490,510)	(9,948,469)	(1,956,441)	(2,275,787)	(2,161,615)	(1,674,723)
Certificates of Participation Proceeds	-	-	7,594,855	-	-	-	-
Total Other Financing Sources (Uses)	(3,185,782)	(2,005,510)	(1,818,614)	(1,421,441)	(1,740,787)	(1,626,615)	(1,139,723)
NET CHANGE IN FUND BALANCE	532,087	(203,279)	(73,877)	(24,741)	(374,655)	(48,094)	6,001
FUND BALANCE - BEGINNING OF YEAR							
	2,308,232	2,840,319	2,637,040	2,563,163	2,538,422	2,163,767	2,115,673
FUND BALANCE - END OF YEAR	2,840,319	2,637,040	2,563,163	2,538,422	2,163,767	2,115,673	2,121,674
Operating Capital Fund Balance							
	2,745,415	2,527,247	2,632,643	2,570,040	2,181,735	2,118,489	2,123,321
Nonspendable Fund Balance							
	45,163	104,582	301	14,708	59	-	-
Long Term Facilities Maintenance							
	49,741	5,211	(69,781)	(46,326)	(18,027)	(2,816)	(1,647)
FUND BALANCE - END OF YEAR	\$ 2,840,319	\$ 2,637,040	\$ 2,563,163	\$ 2,538,422	\$ 2,163,767	\$ 2,115,673	\$ 2,121,674

SPECIAL REVENUE FUND

The Special Revenue Fund is used to account for the revenues and expenditures of the school district that are generated by the following budget components:

Food Service - includes the financial activities of the district's food service program, which consists of the preparation and service of meals, snacks, and milk in connection with school and community service activities.

Community Education - includes the financial activities of the district's community education program, which consists of enrichment programs for any age level that are not part of the K-12 education program. The major budget areas are community involvement, youth programs, school readiness, early childhood/family education, adult basic education, and administration.

ST. CLOUD AREA SCHOOL DISTRICT 742
Summary of Budgets - Special Revenue
Fiscal Year 2025-26 Budget

	Food Service	Community Education	Total Special Revenue Fund
REVENUES			
Local Property Taxes	-	\$ 878,609	\$ 878,609
Other Local and County Revenues	5,000	1,022,850	1,027,850
Revenues from State Sources	142,000	4,992,455	5,134,455
Revenues from Federal Sources	7,627,000	150,000	7,777,000
Sales and Other Conversion of Assets	160,000	-	160,000
Total Revenues	7,934,000	7,043,914	14,977,914
EXPENDITURES			
Community Education	-	7,104,826	7,104,826
Pupil Support Services	7,926,285	-	7,926,285
Total Expenditures	7,926,285	7,104,826	15,031,111
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,715	(60,912)	(53,197)
FUND BALANCE - BEGINNING OF YEAR	2,779,185	2,591,072	5,370,257
FUND BALANCE - END OF YEAR	\$ 2,786,900	\$ 2,530,160	\$ 5,317,060

ST. CLOUD AREA SCHOOL DISTRICT 742

Food Service Fund Budget

For Fiscal Year 2025-26, with comparative information for Years 2019-20 Through 2024-25

Fund Expenditures by Object

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
REVENUES							
Other Local and County Revenues	\$ 53,862	\$ 26,445	\$ 30,260	\$ 75,160	\$ 108,132	\$ 5,000	\$ 5,000
Revenues from State Sources	253,943	4,090	202,836	243,115	145,463	177,250	142,000
Revenues from Federal Sources	4,322,317	4,280,963	7,180,785	5,619,979	7,813,164	7,722,582	7,627,000
Sales and Other Conversion of Assets	864,783	52,025	99,777	873,113	214,169	146,000	160,000
Total Revenues	5,494,905	4,363,523	7,513,658	6,811,367	8,280,928	8,050,832	7,934,000
EXPENDITURES							
Salaries and Wages	2,032,313	1,881,438	1,910,878	1,974,924	2,111,107	2,183,426	2,323,000
Employee Benefits	529,013	455,835	478,835	492,818	512,147	593,395	651,785
Purchased Services	281,023	120,985	157,812	218,116	181,748	207,120	241,500
Supplies and Materials	2,602,455	1,919,697	3,245,213	3,477,027	3,986,130	4,128,422	4,165,000
Capital Expenditures	87,761	42,168	109,518	307,065	390,017	625,000	500,000
Other Expenditures	5,993	6,753	171,700	498,183	515,297	305,500	45,000
Total Expenditures	5,538,558	4,426,876	6,073,956	6,968,133	7,696,446	8,042,863	7,926,285
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(43,653)	(63,353)	1,439,702	(156,766)	584,482	7,969	7,715
OTHER FINANCING SOURCES (USES)							
Permanent Fund Transfer	425,000	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	381,347	(63,353)	1,439,702	(156,766)	584,482	7,969	7,715
FUND BALANCE - BEGINNING OF YEAR	585,804	967,151	903,798	2,343,500	2,186,734	2,771,216	2,779,185
FUND BALANCE - END OF YEAR	\$ 967,151	\$ 903,798	\$ 2,343,500	\$ 2,186,734	\$ 2,771,216	\$ 2,779,185	\$ 2,786,900

ST. CLOUD AREA SCHOOL DISTRICT 742
Community Education Fund Budget
For Fiscal Year 2025-26, with comparative information for Years 2019-20 Through 2024-25
Fund Expenditures by Program

	2019-20		2020-21		2021-22		2022-23		2023-24		2024-25	
	Actual		Actual		Actual		Actual		Actual		Readopted Budget	2025-26 Budget
REVENUES												
Local Property Taxes	\$ 1,264,241	\$	1,273,639	\$	1,270,473	\$	1,239,945	\$	1,159,157	\$	832,713	\$ 878,609
Other Local and County Revenues	786,956		681,325		993,550		1,201,967		1,202,080		1,093,350	1,022,850
Revenues from State Sources	4,117,860		4,260,817		4,075,463		4,253,364		4,345,447		4,891,254	4,992,455
Revenues from Federal Sources	135,637		204,311		597,707		190,151		149,689		165,072	150,000
Total Revenues	6,304,694		6,420,092		6,937,193		6,885,427		6,856,373		6,982,389	7,043,914
EXPENDITURES												
Preschool Screening	29,531		30,442		31,403		34,434		40,335		34,930	40,000
Non-Public Health, Textbooks & Guidance	609,585		599,518		565,731		608,802		619,800		749,288	761,701
Arise	23,536		10,461		26,679		27,369		28,109		27,020	24,000
Day Care Services	25,632		50,176		154,040		50,646		33,326		31,700	37,750
General Community Education	666,815		730,585		738,210		954,312		878,254		969,075	1,076,450
Adults With Disabilities	70,764		67,811		81,666		118,181		128,285		115,985	126,000
After School Youth Programs	215,424		172,480		211,893		248,671		269,604		252,100	255,085
Extended Day Programs	245,291		165,568		158,698		165,977		225,384		191,935	179,350
Early Childhood Family Education	1,189,448		1,061,877		1,293,636		1,281,553		1,414,023		1,307,840	1,348,700
School Readiness	1,253,533		1,085,294		1,296,019		1,685,202		1,532,525		1,228,858	1,109,790
Adult Basic Education	1,866,325		1,798,480		2,219,399		2,052,180		2,168,322		2,174,434	2,146,000
Total Expenditures	6,195,884		5,772,692		6,777,374		7,227,327		7,337,967		7,083,165	7,104,826
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	108,810		647,400		159,819		(341,900)		(481,594)		(100,776)	(60,912)
OTHER FINANCING SOURCES (USES)												
Permanent Fund Transfer	200,000		-		-		-		-		-	-
NET CHANGE IN FUND BALANCE	308,810		647,400		159,819		(341,900)		(481,594)		(100,776)	(60,912)
FUND BALANCE - BEGINNING OF YEAR	2,399,313		2,708,123		3,355,523		3,515,342		3,173,442		2,691,848	2,591,072
FUND BALANCE - END OF YEAR	\$ 2,708,123	\$	3,355,523	\$	3,515,342	\$	3,173,442	\$	2,691,848	\$	2,591,072	\$ 2,530,160

CAPITAL PROJECTS FUND

The Capital Projects (or building construction) Fund is used to record all operations of a district's building construction program that are funded by the sale of general obligation bonds, capital loans, or long term facilities maintenance/alternative facilities bonds.

There can be no borrowing from the Capital Projects Fund; any cash balance or investment in this fund is held in trust for authorized building projects for which the bonds were sold and must not be used to support cash deficits in other funds.

ST. CLOUD AREA SCHOOL DISTRICT 742
Capital Projects Fund Budget
For Fiscal Year 2025-26, with comparative information for Years 2019-20 Through 2024-25
Fund Expenditures by Program/Project

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25		2025-26 Budget
						Readopted Budget	Budget	
REVENUES								
Other Local and County Revenues	\$ 491,339	\$ 936	\$ 3,947	\$ 416,542	\$ 378,614	\$ 350,000	\$ 100,000	
Total Revenues	491,339	936	3,947	416,542	378,614	350,000	100,000	
EXPENDITURES								
Alternative Facilities	-	-	-	6,713,695	10,813,768	12,500,000	500,000	
Loan Repayment	-	-	-	470,000	150,000	150,000	700,000	
Building/Other Improvements	12,080,227	2,895,369	1,826,458	623,988	158,840	-	-	
Total Expenditures	12,080,227	2,895,369	1,826,458	7,807,683	11,122,608	12,650,000	1,200,000	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(11,588,888)	(2,894,433)	(1,822,511)	(7,391,141)	(10,743,994)	(12,300,000)	(1,100,000)	
OTHER FINANCING SOURCES (USES)								
Bond Proceeds	-	-	15,229,456	-	15,226,434	-	-	
NET CHANGE IN FUND BALANCE	(11,588,888)	(2,894,433)	13,406,945	(7,391,141)	4,482,440	(12,300,000)	(1,100,000)	
FUND BALANCE - BEGINNING OF YEAR	18,475,732	6,886,844	3,992,411	17,399,356	10,008,215	14,490,655	2,190,655	
FUND BALANCE - END OF YEAR	\$ 6,886,844	\$ 3,992,411	\$ 17,399,356	\$ 10,008,215	\$ 14,490,655	\$ 2,190,655	\$ 1,090,655	

DEBT SERVICE FUND

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction, operating capital or OPEB, and whether for initial or refunding bonds.

There can be no borrowing from the Debt Service Fund; any cash balance or investment in this fund is held in trust for the bondholders, and must not be used to support cash deficits in other funds.

ST. CLOUD AREA SCHOOL DISTRICT 742
Debt Service Fund Budget - GO Bonds
For Fiscal Year 2025-26, with comparative information for Years 2019-20 Through 2024-25
Fund Expenditures by Object

	2019-20		2020-21		2021-22		2022-23		2023-24		2024-25	
	Actual		Actual		Actual		Actual		Actual		Readopted Budget	2025-26 Budget
REVENUES												
Local Property Taxes	\$ 12,291,716		\$ 11,922,108		\$ 11,722,303		\$ 11,815,193		\$ 12,820,575		\$ 13,473,429	\$ 14,601,890
Other Local and County Revenues	82,191		22,490		299,122		970,206		1,780,497		2,000,000	1,800,000
Revenues from State Sources	717,907		761,963		789,488		733,635		1,028,940		943,387	939,604
Total Revenues	13,091,814		12,706,561		12,810,913		13,519,034		15,630,012		16,416,816	17,341,494
EXPENDITURES												
Principal	6,995,000		7,190,000		7,400,000		7,635,000		8,345,000		8,890,000	9,465,000
Interest and Fiscal Charges	5,679,204		5,479,869		5,848,319		7,208,952		7,991,729		8,596,662	8,009,381
Total Expenditures	12,674,204		12,669,869		13,248,319		14,843,952		16,336,729		17,486,662	17,474,381
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	417,610		36,692		(437,406)		(1,324,918)		(706,717)		(1,069,846)	(132,887)
OTHER FINANCING SOURCES (USES)												
Bond Proceeds	-		-		75,180,743		-		-		-	-
NET CHANGE IN FUND BALANCE	417,610		36,692		74,743,337		(1,324,918)		(706,717)		(1,069,846)	(132,887)
FUND BALANCE - BEGINNING OF YEAR	2,374,203		2,791,813		2,828,505		77,571,842		76,246,924		75,540,207	74,470,361
FUND BALANCE - END OF YEAR	\$ 2,791,813		\$ 2,828,505		\$ 77,571,842		\$ 76,246,924		\$ 75,540,207		\$ 74,470,361	\$ 74,337,474

FIDUCIARY FUND

The Scholarship Fund was used to record the revenues and expenditures for trust agreements where the school board has accepted the responsibility to serve as trustee. In 2019-20 a change in accounting principal now requires this information to be recorded in the General Fund, therefore this fund is no longer an active fund.

ST. CLOUD AREA SCHOOL DISTRICT 742

Expendable Trust Fund Budget

For Fiscal Year 2025-26, with comparative information for Years 2019-20 Through 2024-25

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
REVENUES	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
Other Local and County Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-	-	-	-
EXPENDITURES							
Scholarships	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
CHANGE IN NET POSITION							
NET POSITION - BEGINNING OF YEAR	240,888	240,888	-	-	-	-	-
CHANGE IN ACCOUNTING PRINCIPLE	-	(240,888)	-	-	-	-	-
NET POSITION - BEGINNING OF YEAR AS RESTATED	240,888	-	-	-	-	-	-
NET POSITION - END OF YEAR	\$ 240,888	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROPRIETARY FUND

The Internal Services Insurance Fund is used to account for operations of the District's OPEB trust and the self-insured dental and health insurance plans. District contributions towards retiree insurance are paid for by the OPEB trust fund. Premiums collected from employees are collected from other governmental funds and claims for dental and health claims are paid by the dental and health insurance funds.

ST. CLOUD AREA SCHOOL DISTRICT 742
Summary of Budgets - Internal Service
Fiscal Year 2025-26 Budget

REVENUES		Dental Insurance Internal Service	Health Insurance Internal Service	Total Internal Service Fund
Other Local and County Revenues		\$ 1,080,000	\$ 21,075,000	\$ 22,155,000
Total Revenues		1,080,000	21,075,000	22,155,000
EXPENDITURES				
Insurance Claims & Fees		1,065,000	21,075,000	22,140,000
Total Expenditures		1,065,000	21,075,000	22,140,000
CHANGE IN NET POSITION		15,000	-	15,000
NET POSITION - BEGINNING OF YEAR		891,761	5,015,139	5,906,900
NET POSITION - END OF YEAR		\$ 906,761	\$ 5,015,139	\$ 5,921,900

ST. CLOUD AREA SCHOOL DISTRICT 742
Internal Service Fund - OPEB Trust Budget
For Fiscal Year 2025-26, with comparative information for Years 2019-20 Through 2024-25

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
REVENUES	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
Other Local and County Revenues	\$ 655,918	\$ 752,048	\$ 615,059	\$ 571,795	\$ 540,721	\$ 5,071	\$ -
Total Revenues	655,918	752,048	615,059	571,795	540,721	5,071	-
EXPENSES							
Insurance Claims & Fees	638,489	736,941	647,031	1,301,233	797,666	5,071	-
Total Expenses	638,489	736,941	647,031	1,301,233	797,666	5,071	-
CHANGE IN NET POSITION	17,429	15,107	(31,972)	(729,438)	(256,945)	-	-
NET POSITION - BEGINNING OF YEAR	985,819	1,003,248	1,018,355	986,383	256,945	-	-
NET POSITION - END OF YEAR	\$ 1,003,248	\$ 1,018,355	\$ 986,383	\$ 256,945	\$ -	\$ -	\$ -

ST. CLOUD AREA SCHOOL DISTRICT 742
Internal Service Fund - Dental Insurance Budget
For Fiscal Year 2025-26, with comparative information for Years 2019-20 Through 2024-25

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25	
						Readopted Budget	2025-26 Budget
REVENUES							
Other Local and County Revenues	\$ 1,118,011	\$ 1,121,483	\$ 1,149,232	\$ 1,103,447	\$ 1,105,365	\$ 1,075,000	\$ 1,080,000
Total Revenues	1,118,011	1,121,483	1,149,232	1,103,447	1,105,365	1,075,000	1,080,000
EXPENSES							
Insurance Claims & Fees	908,826	1,061,021	1,056,219	1,106,443	1,083,364	1,060,000	1,065,000
Total Expenses	908,826	1,061,021	1,056,219	1,106,443	1,083,364	1,060,000	1,065,000
CHANGE IN NET POSITION	209,185	60,462	93,013	(2,996)	22,001	15,000	15,000
NET POSITION - BEGINNING OF YEAR	495,096	704,281	764,743	857,756	854,760	876,761	891,761
NET POSITION - END OF YEAR	\$ 704,281	\$ 764,743	\$ 857,756	\$ 854,760	\$ 876,761	\$ 891,761	\$ 906,761

ST. CLOUD AREA SCHOOL DISTRICT 742
Internal Service Fund - Health Insurance Budget
For Fiscal Year 2025-26, with comparative information for Years 2019-20 Through 2024-25

	2019-20		2020-21		2021-22		2022-23		2023-24		2024-25	
	Actual		Actual		Actual		Actual		Actual		Readopted Budget	2025-26 Budget
REVENUES												
Other Local and County Revenues	\$ 15,516,509	\$ 15,535,300	\$ 15,375,297	\$ 15,764,012	\$ 15,764,012	\$ 16,173,631	\$ 17,725,000	\$ 21,075,000				
Total Revenues	15,516,509	15,535,300	15,375,297	15,764,012	15,764,012	16,173,631	17,725,000	21,075,000				
EXPENSES												
Insurance Claims & Fees	11,810,750	14,048,272	14,971,696	16,689,639	16,689,639	18,750,715	20,000,000	21,075,000				
Total Expenses	11,810,750	14,048,272	14,971,696	16,689,639	16,689,639	18,750,715	20,000,000	21,075,000				
CHANGE IN NET POSITION	3,705,759	1,487,028	403,601	(925,627)	(925,627)	(2,577,084)	(2,275,000)	-				
NET POSITION - BEGINNING OF YEAR	5,196,462	8,902,221	10,389,249	10,792,850	10,792,850	9,867,223	7,290,139	5,015,139				
NET POSITION - END OF YEAR	\$ 8,902,221	\$ 10,389,249	\$ 10,792,850	\$ 9,867,223	\$ 9,867,223	\$ 7,290,139	\$ 5,015,139	\$ 5,015,139				

INFORMATIONAL SECTION

St. Cloud Area School District 742
Enrollment Actual/Projection by Grade Level
Fiscal 2019-2020 Through 2027-2028

Grade	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
K	734	709	766	753	739	695	675	675	675
1	746	693	690	731	748	742	690	671	672
2	644	686	661	671	711	728	739	689	668
3	672	611	640	644	649	697	725	736	686
4	679	621	596	647	634	651	693	723	734
5	676	635	600	589	650	627	647	692	721
6	673	623	597	595	572	627	651	657	714
7	696	668	606	609	616	578	621	650	655
8	716	700	658	615	625	612	574	621	650
9	764	732	791	718	745	747	702	649	712
10	806	762	739	787	723	741	745	698	648
11	771	793	736	738	759	728	736	740	685
12	902	823	855	779	798	807	812	829	825
Subtotal K-12	9,479	9,056	8,935	8,876	8,969	8,980	9,010	9,030	9,045
Pre-K ECSE	142	145	123	139	133	130	130	130	130
Pre-K	107	108	122	121	115	140	140	140	140
Total	9,728	9,309	9,180	9,136	9,217	9,250	9,280	9,300	9,315

St. Cloud Area School District 742
Five Year Comparison
Total Tax Levy

Tax Levy	2021-22		2022-23		2023-24		2024-25		2025-26	
	Tax Levy Pay 2021		Tax Levy Pay 2022	% Chang	Tax Levy Pay 2023	% Chang	Tax Levy Pay 2024	% Chang	Tax Levy Pay 2025	% Chang
Market Rate Referendum Tax Rate	\$6,828,558 0.08716%		\$6,964,682 0.08890%	2.0%	\$7,428,087 0.08126%	6.7%	\$7,946,990 0.07964%	7.0%	\$8,377,060 0.08225%	5.4%
General Education Levy Tax Rate	10,403,735 10.757%		10,915,436 11.286%	4.9%	11,164,652 9.975%	2.3%	11,526,482 9.404%	3.2%	11,146,254 8.985%	-3.3%
Community Education Tax Rate	1,272,701 1.316%		1,247,353 1.290%	-2.0%	1,158,791 1.035%	-7.1%	836,292 0.682%	-27.8%	881,106 0.710%	5.4%
Debt Service Tax Rate	11,936,390 12.341%		12,094,152 12.505%	1.3%	13,079,027 11.686%	8.1%	13,740,802 11.210%	5.1%	14,893,167 12.005%	8.4%
Total Based on NTC Tax Rate	23,612,826 24.414%		24,256,941 25.080%	2.7%	25,402,470 22.696%	4.7%	26,103,576 21.296%	2.8%	26,920,527 21.700%	3.1%
Total Tax Levy	\$30,441,384		\$31,221,623	2.6%	\$32,830,557	5.2%	\$34,050,566	3.7%	\$35,297,587	3.7%
School property taxes are levied in part based upon assessed market value and in part based upon net tax capacity (NTC) as shown above.										

St. Cloud Area School District 742
Five Years of Staffing Levels

	<u>2021-22 Actual</u>	<u>2022-23 Actual</u>	<u>2023-24 Actual</u>	<u>2024-25 Actual</u>	<u>2025-26 Projected</u>
Teachers	921	921	935	938	940
Principals	31	31	29	29	31
Administrative Interns / Deans	0	0	3	3	1
District-Level Administrators	10	10	9	10	9
Directors / Assistant Directors	16	17	13	16	14
Licensed Supervisors / Coordinators	13	16	20	15	14
Non-Licensed Supervisors / Coordinators	32	42	40	45	46
Dean of Students	20	19	15	14	15
Mental Health Advocates	7	10	10	7	6
Paraeducators	341	344	375	385	394
LPNs	0	0	19	18	18
Interpreters	7	8	8	10	10
Behavior Support / Family Engagement	101	98	62	71	71
Secretarial/Clerical	76	74	73	71	70
Custodians	89	89	90	90	90
Transportation Drivers/Mechanics	25	18	20	19	19
Food Service	106	102	104	103	104
Technicians/Programmers	19	16	16	14	14
Other	37	38	38	43	45
TOTAL	<u>1,851</u>	<u>1,853</u>	<u>1,879</u>	<u>1,901</u>	<u>1,911</u>

District Activities Comparison

	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Budgeted	2025-2026 Budgeted
<u>High Schools</u>					
Revenues					
Activity Participation Fees	124,315	106,734	111,636	120,000	120,000
Ticket Sales	113,603	121,162	120,459	110,000	110,000
Coop Fees from Other Districts	81,293	98,945	87,326	80,000	80,000
Total Revenues	319,211	326,841	319,421	310,000	310,000
Expenditures					
Salaries & Benefits	1,402,322	1,515,156	1,652,483	1,648,197	1,685,811
Transportation	432,835	246,490	297,701	305,769	321,650
Officials / Trainers	131,565	157,360	150,625	145,851	151,300
Membership Fees	31,550	25,725	16,075	19,866	17,400
Repairs & Maintenance	12,818	11,493	15,219	9,978	10,000
Capital Equipment / Uniforms	32,674	45,841	55,939	37,247	25,000
Entry Fees / State Tournament	14,215	44,598	64,297	68,382	65,975
Other Expenditures	7,097	9,839	44,554	59,415	34,500
Supplies	60,142	58,532	54,038	71,751	40,000
Total Expenditures	2,125,218	2,115,033	2,350,931	2,366,456	2,351,636
Net High School Cost	(1,806,007)	(1,788,192)	(2,031,510)	(2,056,456)	(2,041,636)
<u>Junior High Schools</u>					
Revenues					
Activity Participation Fees	50,565	47,215	51,459	50,000	50,000
Expenditures					
Salaries & Benefits	597,282	537,804	632,500	654,776	644,423
Transportation	144,102	24,806	190,598	228,107	221,650
Officials	22,276	20,016	24,814	24,544	25,325
Entry Fees	11,320	12,283	16,252	17,815	16,175
Supplies/Miscellaneous	34,449	78,494	39,646	63,078	42,000
Capital Purchases	-	26,892	15,039	11,132	-
Total Expenditures	809,430	700,293	918,847	999,453	949,573
Net Junior High Cost	(758,865)	(653,078)	(867,388)	(949,453)	(899,573)
Total Net District Cost	(2,564,872)	(2,441,270)	(2,898,898)	(3,005,909)	(2,941,209)

DISTRICT 742 CURRICULUM REVIEW AND DEVELOPMENT PROCESS

**Revisions based on MDE Standards review & implementation, with the exception of World Languages, CTE, & Health (locally determined).*

<https://education.mn.gov/MDE/DSE/PROD081153>

Standards Implementation Timeline		2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
CTE (½) Work Based Learning, T&I, Health Science		Monitor	Evaluate	Pilot	Implement	Monitor
CTE (½) FCS, Service Occs, and Business		Monitor	Monitor	Evaluate	Pilot	Implement
Early Childhood				Evaluate	Evaluate	Pilot
EL		Pilot	Implement	Monitor	Monitor	Evaluate
Fine Arts (standards revision 2023-24)		Monitor	Evaluate	Pilot	Implement	Monitor
K-12 Music		Monitor	Monitor	Monitor	Evaluate	Pilot
Language Arts (standards revision 2025-2026)	Elem —	Monitor	Elem — Monitor	Elem — Evaluate	Elem — Pilot	Elem — Implement
	Sec - Implement		Sec — Monitor	Sec — Evaluate	Sec — Pilot	Sec — Implement
Math (2027-28)	Elem — Pilot		Elem - Implement	Elem — Monitor	Elem — Monitor	Elem — Evaluate
	Sec — Monitor		Sec — Evaluate	Sec — Evaluate	Sec — Pilot	Sec — Implement
PE/Health (standards revision 2026-2027)		Monitor	Evaluate	Equipment Update	Review Standards & Evaluate	Pilot
Science** (standards revision are on a rolling schedule) New MCA in 2024-25	Elem	Pilot	Implementation Planning	***Implement	Monitor	Monitor
	6th	Implement	Monitor	Monitor	Evaluate	Pilot
	7th	Pilot	Implement	Monitor	Monitor	Evaluate
	8th	Evaluate	Pilot	Implement	Monitor	Monitor
	9th	Evaluate	Evaluate/Pilot	Pilot/Implement	Implement/ Monitor	Monitor
	Biology	Evaluate	Pilot	Implement	Monitor	Monitor
	Chemistry	Evaluate	Pilot	Implement	Monitor	Monitor
	Physics	Evaluate	Pilot	Implement	Monitor	Monitor
	Anat/Phys	Evaluate	Pilot	Implement	Monitor	Monitor
	Env. Sci.	Evaluate	Pilot	Implement	Monitor	Monitor
	Forensics	Evaluate	Pilot	Implement	Monitor	Monitor

Social Studies* (standards revision 2026-27)	Evaluate AP Gov implement	Evaluate AP Gov monitor	Pilot AP Gov monitor	Implement AP Gov monitor	Monitor AP Gov monitor
	Monitor Elementary	Monitor	Evaluate	Pilot	Implement
World Language	Pilot	Implement	Monitor	Monitor	Evaluate

* Years may change for some courses (US History, Psychology, Practical Law, AP Econ, AP Psych) due to anticipated resource discontinuation and/or AP test changes

** 6th grade shifts to Earth Science from Physical Science
8th & 9th grade switch Earth Science and Physical Science

***Elementary Science off-cycle implementation due to new math curriculum and LETRS training

****Review process may be adjusted based on MDE standards reviews and updates.

Revised April 30th, 2025