

FRESHWATER



Education District 6004

Membership District Tax Impact on LTFM Levy - Allocated by NTC

District Number	Type	School District Name	Allocated Pay-as-you-go (Number 1)	Tax Impact on \$125,000 Home Class 1a	Tax Impact on \$150,000 Home Class 1a	Tax Impact on \$200,000 Home Class 1a	Tax Impact on \$300,000 Home Class 1a	Tax Impact on \$500,000 Home Class 1a	25Pay26 Net Tax Capacity	Percent of Total NTC
786	1	Bertha-Hewitt	\$ 2,987.47	\$ 0.73	\$ 0.87	\$ 1.16	\$ 1.74	\$ 2.90	5,144,103.00	3.14%
787	1	Browerville	\$ 3,518.65	\$ 0.73	\$ 0.87	\$ 1.16	\$ 1.74	\$ 2.90	6,058,736.00	3.70%
23	1	Frazee-Vergas	\$ 8,791.66	\$ 0.73	\$ 0.87	\$ 1.16	\$ 1.74	\$ 2.90	15,138,315.00	9.25%
545	1	Henning	\$ 5,228.09	\$ 0.73	\$ 0.87	\$ 1.16	\$ 1.74	\$ 2.90	9,002,213.00	5.50%
2753	1	Long Prairie-Grey Eagle	\$ 7,941.90	\$ 0.73	\$ 0.87	\$ 1.16	\$ 1.74	\$ 2.90	13,675,104.00	8.36%
821	1	Menahga	\$ 4,847.08	\$ 0.73	\$ 0.87	\$ 1.16	\$ 1.74	\$ 2.90	8,346,154.00	5.10%
553	1	New York Mills	\$ 3,998.48	\$ 0.73	\$ 0.87	\$ 1.16	\$ 1.74	\$ 2.90	6,884,964.00	4.21%
549	1	Perham-Dent	\$ 23,510.14	\$ 0.73	\$ 0.87	\$ 1.16	\$ 1.74	\$ 2.90	40,481,977.00	24.75%
116	1	Pillager	\$ 12,344.86	\$ -	\$ -	\$ -	\$ -	\$ -	21,256,543.00	12.99%
820	1	Sebeka	\$ 3,319.35	\$ 0.73	\$ 0.87	\$ 1.16	\$ 1.74	\$ 2.90	5,715,565.00	3.49%
2170	1	Staples-Motley	\$ 11,228.14	\$ 0.73	\$ 0.87	\$ 1.16	\$ 1.74	\$ 2.90	19,333,673.00	11.82%
818	1	Verndale	\$ 1,640.86	\$ 0.73	\$ 0.87	\$ 1.16	\$ 1.74	\$ 2.90	2,825,395.00	1.73%
2155	1	Wadena-Deer Creek	\$ 5,643.33	\$ 0.73	\$ 0.87	\$ 1.16	\$ 1.74	\$ 2.90	9,717,212.00	5.94%
Totals			\$ 95,000.00						\$ 163,579,954.00	100.00%

General Information:

Minnesota Statutes 2023, section 123B.595, subd. 3 (Long-Term Facilities Maintenance Revenue) states:

subd. 3. Intermediate districts and other cooperative units.

(a) Upon approval through the adoption of a resolution by each member district school board of an intermediate district or other cooperative units under Minnesota Statutes 2023, section 123A.24, subd. 2, and the approval of the commissioner of education, a school district may include in its authority under this section a proportionate share of the Long-Term Facilities Maintenance (LTFM) costs of the intermediate district or cooperative unit. The cooperative unit may issue bonds to finance the project costs or levy for the costs, using LTFM revenue transferred from member districts to make debt service payments or pay project costs. Authority under this subd. is in addition to the authority for individual district projects under subd. 1. (b) The resolution adopted under paragraph (a) may specify which member districts will share the project costs under this subdivision, except that debt service payments for bonds issued by a cooperative unit or joint powers district to finance long-term maintenance project costs must be the responsibility of all member districts (Minnesota Statutes 2023, section 123A.24, subd. 1(b) and 123B.02, subd. 3).

The tax impact presented is based on estimated changes and is for informational purposes only. Many varying factors can affect an individual's property tax impact, and the amounts provided do not represent an actual or guaranteed change in property taxes. The Freshwater Education District is responsible for providing annual LTFM levy amounts based on the approved resolutions of its member districts. Property owners should consult with their local tax authorities for official tax impact assessments.