

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending February 28, 2013

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$11,269,567.50	\$8,614,217.23					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$25,705,111.00	\$25,700,292.00	\$18,843,936.13	73.31%	73.32%	(\$6,861,174.87)	(\$6,856,355.87)
OTHER LOCAL SOURCES	\$491,100.00	\$614,854.60	\$606,087.45	123.41%	98.57%	\$114,987.45	(\$8,767.15)
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,196,211.00</b>	<b>\$26,315,146.60</b>	<b>\$19,450,023.58</b>	<b>74.25%</b>	<b>73.91%</b>	<b>(\$6,746,187.42)</b>	<b>(\$6,865,123.02)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$29,275,636.00	\$29,275,636.00	\$19,257,153.00	65.78%	65.78%	(\$10,018,483.00)	(\$10,018,483.00)
OTHER STATE SOURCES	\$2,598,095.67	\$2,598,095.67	\$1,682,776.09	64.77%	64.77%	(\$915,319.58)	(\$915,319.58)
<b>TOTAL STATE SOURCES</b>	<b>\$31,873,731.67</b>	<b>\$31,873,731.67</b>	<b>\$20,939,929.09</b>	<b>65.70%</b>	<b>65.70%</b>	<b>(\$10,933,802.58)</b>	<b>(\$10,933,802.58)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$1,488,314.65	\$1,488,314.65	\$278,391.50	18.71%	18.71%	(\$1,209,923.15)	(\$1,209,923.15)
<b>OTHER FINANCING SOURCES</b>							
	\$7,623,044.68	\$7,627,448.27	\$34,502.72	0.45%	0.45%	(\$7,588,541.96)	(\$7,592,945.55)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$67,181,302.00</b>	<b>\$67,304,641.19</b>	<b>\$40,702,846.89</b>	<b>60.59%</b>	<b>60.48%</b>	<b>(\$26,478,455.11)</b>	<b>(\$26,601,794.30)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$78,450,869.50</b>	<b>\$75,918,858.42</b>	<b>\$40,702,846.89</b>	<b>51.88%</b>	<b>53.61%</b>	<b>(\$37,748,022.61)</b>	<b>(\$35,216,011.53)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$36,932,628.68	\$36,921,394.29	\$20,007,743.05	54.17%	54.19%	(\$16,924,885.63)	(\$16,913,651.24)
SUPPORT SERVICES	\$23,256,484.71	\$23,456,941.40	\$13,297,106.50	57.18%	56.69%	(\$9,959,378.21)	(\$10,159,834.90)
NON-INSTRUCTIONAL	\$157,949.40	\$157,959.25	\$70,417.59	44.58%	44.58%	(\$87,531.81)	(\$87,541.66)
OTHER FINANCING	\$10,929,139.43	\$10,856,841.15	\$238,084.99	2.18%	2.19%	(\$10,691,054.44)	(\$10,618,756.16)
<b>TOTAL EXPENDITURES</b>	<b>\$71,276,202.22</b>	<b>\$71,393,136.09</b>	<b>\$33,613,352.13</b>	<b>47.16%</b>	<b>47.08%</b>	<b>(\$37,662,850.09)</b>	<b>(\$37,779,783.96)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/13	\$7,174,667.28	\$4,525,722.33					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$78,450,869.50</b>	<b>\$75,918,858.42</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$212,731.70	\$744,498.47					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$154,584.90	73.61%	73.61%	(\$55,415.10)	(\$55,415.10)
OTHER LOCAL SOURCES	\$1,076,561.53	\$1,141,359.33	\$527,657.23	49.01%	46.23%	(\$548,904.30)	(\$613,702.10)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,286,561.53</b>	<b>\$1,351,359.33</b>	<b>\$682,242.13</b>	<b>53.03%</b>	<b>50.49%</b>	<b>(\$604,319.40)</b>	<b>(\$669,117.20)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$123,000.00	\$192,457.57	\$0.00	0.00%	0.00%	(\$123,000.00)	(\$192,457.57)
OTHER STATE SOURCES	\$889,732.00	\$900,882.00	\$505,554.65	56.82%	56.12%	(\$384,177.35)	(\$395,327.35)
<b>TOTAL STATE SOURCES</b>	<b>\$1,012,732.00</b>	<b>\$1,093,339.57</b>	<b>\$505,554.65</b>	<b>49.92%</b>	<b>46.24%</b>	<b>(\$507,177.35)</b>	<b>(\$587,784.92)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$8,610,265.30	\$8,691,653.63	\$4,167,950.75	48.41%	47.95%	(\$4,442,314.55)	(\$4,523,702.88)
<b>OTHER FINANCING SOURCES</b>							
	\$1,166,916.80	\$1,238,644.17	\$106,360.62	9.11%	8.59%	(\$1,060,556.18)	(\$1,132,283.55)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$12,076,475.63</b>	<b>\$12,374,996.70</b>	<b>\$5,462,108.15</b>	<b>45.23%</b>	<b>44.14%</b>	<b>(\$6,614,367.48)</b>	<b>(\$6,912,888.55)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,289,207.33</b>	<b>\$13,119,495.17</b>	<b>\$5,462,108.15</b>	<b>44.45%</b>	<b>41.63%</b>	<b>(\$6,827,099.18)</b>	<b>(\$7,657,387.02)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,816,433.19	\$6,064,013.31	\$3,252,837.62	55.92%	53.64%	(\$2,563,595.57)	(\$2,811,175.69)
SUPPORT SERVICES	\$1,934,486.01	\$2,002,793.00	\$874,761.84	45.22%	43.68%	(\$1,059,724.17)	(\$1,128,031.16)
NON-INSTRUCTIONAL	\$3,766,267.81	\$3,810,267.01	\$2,009,942.33	53.37%	52.75%	(\$1,756,325.48)	(\$1,800,324.68)
OTHER FINANCING	\$586,079.55	\$659,855.61	\$348,987.35	59.55%	52.89%	(\$237,092.20)	(\$310,868.26)
<b>TOTAL EXPENDITURES</b>	<b>\$12,103,266.56</b>	<b>\$12,536,928.93</b>	<b>\$6,486,529.14</b>	<b>53.59%</b>	<b>51.74%</b>	<b>(\$5,616,737.42)</b>	<b>(\$6,050,399.79)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/13	\$185,940.77	\$582,566.24					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,289,207.33</b>	<b>\$13,119,495.17</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending February 28, 2013

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$3,918,170.16	\$7,412,170.28					
REVENUE FROM LOCAL SOURCES	\$300.00	\$300.00	\$11,350.27	N/A	N/A		
OTHER FINANCING SOURCES	\$1,000,000.00	\$1,000,000.00	\$0.00	0.00%	0.00%	(\$1,000,000.00)	(\$1,000,000.00)
TOTAL REVENUE ALL SOURCES	\$1,000,300.00	\$1,000,300.00	\$11,350.27	1.13%	1.13%	(\$988,949.73)	(\$988,949.73)
TOTAL REVENUES AND BUDGETED RESERVES	\$4,918,470.16	\$8,412,470.28	\$11,350.27	0.23%	0.13%	(\$4,907,119.89)	(\$8,401,120.01)
<b>EXPENDITURES</b>							
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
SUPPORT SERVICES	\$2,130,000.00	\$2,205,135.00	\$244,649.85	11.49%	11.09%	(\$1,885,350.15)	(\$1,960,485.15)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,313,158.00	\$4,900.00	0.22%	0.21%	(\$2,183,393.00)	(\$2,308,258.00)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$44,014.78	\$44,014.78	\$790.51	1.80%	1.80%	(\$43,224.27)	(\$43,224.27)
TOTAL EXPENDITURES	\$4,362,307.78	\$4,562,307.78	\$250,340.36	5.74%	5.49%	(\$4,111,967.42)	(\$4,311,967.42)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$556,162.38	\$3,850,162.50					
TOTAL EXPENDITURES AND FUND BALANCE	\$4,918,470.16	\$8,412,470.28					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$4,564,859.16	\$4,791,941.53					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,692,784.86	\$4,692,784.91	\$3,510,351.34	74.80%	74.80%	(\$1,182,433.52)	(\$1,182,433.57)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$18,373.83	N/A	N/A	\$18,373.83	\$18,373.83
TOTAL LOCAL SOURCES	\$4,692,784.86	\$4,692,784.91	\$3,528,725.17	75.19%	75.19%	(\$1,164,059.69)	(\$1,164,059.74)
OTHER FINANCING SOURCES	\$1,765,817.50	\$1,829,467.50	\$530,664.64	30.05%	29.01%	(\$1,235,152.86)	(\$1,298,802.86)
TOTAL REVENUE ALL SOURCES	\$6,458,602.36	\$6,522,252.41	\$4,059,389.81	62.85%	62.24%	(\$2,399,212.55)	(\$2,462,862.60)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,023,461.52	\$11,314,193.94	\$7,588,114.98	68.84%	67.07%	(\$3,435,346.54)	(\$3,726,078.96)
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,458,602.36	\$6,522,252.36	\$5,386,382.73	83.40%	82.58%	(\$1,072,219.63)	(\$1,135,869.63)
OTHER FINANCING	\$0.00	\$0.00	\$700.54	N/A	N/A	\$700.54	\$700.54
TOTAL EXPENDITURES	\$6,458,602.36	\$6,522,252.36	\$5,387,083.27	83.41%	82.60%	(\$1,071,519.09)	(\$1,135,169.09)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,564,859.16	\$4,791,941.58					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,023,461.52	\$11,314,193.94					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending February 28, 2013

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-11</b>	<b>\$19,965,328.52</b>	<b>\$21,562,827.51</b>					
LOCAL SOURCES	\$32,175,857.39	\$32,359,590.84	\$23,672,341.15	73.57%	73.15%	(\$8,503,516.24)	(\$8,687,249.69)
STATE SOURCES	\$32,886,463.67	\$32,967,071.24	\$21,445,483.74	65.21%	65.05%	(\$11,440,979.93)	(\$11,521,587.50)
FEDERAL SOURCES	\$10,098,579.95	\$10,179,968.28	\$4,446,342.25	44.03%	43.68%	(\$5,652,237.70)	(\$5,733,626.03)
OTHER FINANCING SOURCES	\$11,555,778.98	\$11,695,559.94	\$671,527.98	5.81%	5.74%	(\$10,884,251.00)	(\$11,024,031.96)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$86,716,679.99</b>	<b>\$87,202,190.30</b>	<b>\$50,235,695.12</b>	<b>57.93%</b>	<b>57.61%</b>	<b>(\$36,480,984.87)</b>	<b>(\$36,966,495.18)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$106,682,008.51</b>	<b>\$108,765,017.81</b>	<b>\$50,235,695.12</b>	<b>47.09%</b>	<b>46.19%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$42,749,061.87	\$42,985,407.60	\$23,260,580.67	54.41%	54.11%	(\$19,488,481.20)	(\$19,724,826.93)
SUPPORT SERVICES	\$27,320,970.72	\$27,664,869.40	\$14,416,518.19	52.77%	52.11%	(\$12,904,452.53)	(\$13,248,351.21)
NON-INSTRUCTIONAL	\$3,924,217.21	\$3,968,226.26	\$2,080,359.92	53.01%	52.43%	(\$1,843,857.29)	(\$1,887,866.34)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,313,158.00	\$4,900.00	0.22%	0.21%	(\$2,183,393.00)	(\$2,308,258.00)
DEBT SERVICES	\$6,458,602.36	\$6,522,252.36	\$5,386,382.73	83.40%	82.58%	(\$1,072,219.63)	(\$1,135,869.63)
OTHER FINANCING	\$11,559,233.76	\$11,560,711.54	\$588,563.39	5.09%	5.09%	(\$10,970,670.37)	(\$10,972,148.15)
<b>TOTAL EXPENDITURES</b>	<b>\$94,200,378.92</b>	<b>\$95,014,625.16</b>	<b>\$45,737,304.90</b>	<b>48.55%</b>	<b>48.14%</b>	<b>(\$48,463,074.02)</b>	<b>(\$49,277,320.26)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/1</b>	<b>\$12,481,629.59</b>	<b>\$13,750,392.65</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$106,682,008.51</b>	<b>\$108,765,017.81</b>					