

Action Sheet

MEETING DATE:

February 18, 2026

AGENDA ITEM:

Discuss and Consider Approval of Property Insurance Renewal for CSRFP #2022-23-004 with Galveston Insurance Associates (GIA)

In December 2022, the District issued a Request for Proposals (RFP) for property insurance, including Primary and Excess Windstorm and Flood, Equipment Breakdown, and All Other Perils (AOP). Galveston Insurance Agency is the recommended vendor for Request for Proposal (CSRFP #2022-23-004) (Year 4 of 5).

GISD recommends purchasing the stated insurance with GIA for the March 1, 2026 – February 28, 2027 term. Funding Source is the General Fund and Bond 2022-2023 for the Builder's Risk portion of the renewal for Ball High South Renovation. Amount not to exceed \$2,120,000

RECOMMENDATION:

I move that the board approve the renewal purchase of Property Insurance, including Primary and Excess Windstorm and Flood, Equipment Breakdown, and All Other Perils (AOP) for the March 1, 2026 – February 28, 2027 term in an amount not to exceed \$2,120,000 as presented under separate cover.



Matthew Neighbors Ed. D.
Superintendent



Jeff Martello
Chief Financial Officer