

Jenison Public Schools, Ottawa County, Michigan (the “District”)

A \_\_\_\_\_ meeting of the board of education of the District (the “Board”) was held in the \_\_\_\_\_, within the boundaries of the District, on the \_\_\_\_\_ day of \_\_\_\_\_, 2026, at \_\_\_\_\_ o’clock in the \_\_\_\_m. (the “Meeting”).

The meeting was called to order by \_\_\_\_\_, President.

Present:       Members

Absent:        Members

The following preamble and resolution were offered by Member \_\_\_\_\_ and supported by Member \_\_\_\_\_:

**WHEREAS:**

1.       The bond issue of the District, dated April 20, 2011, and designated 2011 School Building and Site Bonds, Series A (General Obligation-Unlimited Tax) (Federally Taxable – Qualified School Construction Bonds – Direct Payment) (the “2011A Bonds”), was retired and paid in full on or about May 1, 2026; and

2.       There is remaining in the debt retirement fund for the 2011A Bonds (the “2011A Bonds Debt Retirement Fund”) the surplus balance of approximately \$632,614, including interest earned to the date of transfer, and this Board is of the opinion that this remaining sum, together with delinquent taxes receivable, should be transferred to the District’s debt retirement fund (the “2026 Series II Bonds Debt Retirement Fund”) for the District’s 2026 School Building and Site Bonds, Series II (General Obligation-Unlimited Tax), dated May 13, 2026 (the “2026 Bonds”); and

3.       Section 701 of the Revised Municipal Finance Act (MCL 141.2701), Act 34, Public Acts of Michigan, 2001, as amended, provides that “[m]oney remaining in a debt retirement fund from the levy of a tax or an account within a debt retirement fund from the levy of a tax after the retirement of all municipal securities payable from that fund shall be used in the following order of priority: (a) to pay other outstanding unlimited tax full faith and credit municipal securities; (b) to pay other outstanding limited tax full faith and credit municipal securities; and (c) to be deposited in the general fund of the municipality”; and

4.       Funds in the District’s 2026 Series II Bonds Debt Retirement Fund will be used to pay principal of and interest on the District’s 2026 Series II Bonds, which are unlimited tax full faith and credit municipal securities of the District.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1.       The Superintendent or Director of Finance and Operations, or a designee thereof, is hereby authorized to take all necessary actions to transfer approximately \$632,614, (together

with interest earned, if any, from the date hereof to the date of transfer) from the District's 2011A Bonds Debt Retirement Fund to the 2026 Series II Bonds Debt Retirement Fund, pursuant to the Revised Municipal Finance Act, as amended.

2. Once the above-described transfer of funds has been accomplished, the Superintendent or Director of Finance and Operations, or a designee thereof, is authorized to close the 2011A Bonds Debt Retirement Fund.

3. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be, and the same are, hereby rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

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Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Jenison Public Schools, Ottawa County, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at the Meeting, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act (Act 267, Public Acts of Michigan, 1976, as amended).

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Secretary, Board of Education