

**LIBERTYVILLE ELEMENTARY SCHOOLS**

District No. 70  
Libertyville, Illinois

**JUNE 25, 2018**

**BOARD REPORT NO. 7.10**

**APPROVAL FOR THE PARTIAL ABATEMENT OF THE WORKING CASH  
FUND TO THE CAPITAL PROJECTS FUND**

The Board of Education through resolution may partial or fully abate the Working Cash Fund. The FY18 Budget contained a \$4,332,700 partial abolishment of the Working Cash Fund to the Capital Projects Fund to cover the cost of the Rockland School Addition.

**ROLL CALL VOTE:**

**Possible Motion: I move that the Board of Education authorize the District Treasurer to Partial Abatement of the Working Cash Fund in the amount of \$3,811,540.41 to the Capital Projects Fund per Section 105 ILCS 5/20-5 of the Illinois School Code.**