

School Board Meeting/Workshop:

May 29, 2018

Subject:

Resolution Authorizing Execution of Legal Documents (TIES Dissolution, Sale of TIES Building, NJPA Closing)

Presenter:

Scott Thielman, Superintendent

SUGGESTED SCHOOL BOARD ACTION:

Recommend approval

DESCRIPTION:

TIES, (Technology and Information Educational Services), is moving productively toward closing a transaction with Sourcewell (formerly, National Joint Powers Alliance) in mid-July 2018. This transaction legally transfers assets and liabilities of TIES to Sourcewell, except for the TIES building and property. The agreement will save taxpayers significant dollars in potential operating liabilities over the next three years and dramatically reduce the total costs of the TIES dissolution.

ATTACHMENT(S):

- Resolution Authorizing Execution of Legal Documents - TIES