



Board Meeting Date: 6/9/2025

Title: Expenditure Summary – May 2025

Type: Information

Presenter(s): Mert Woodard - Director, Finance & Operations

Description: The attached report describes fiscal year-to-date expenditure activity within the District's various funds through May 31, 2025.

Recommendation: There is no recommended action.

Desired Outcomes from the Board: This information is provided for the benefit of the School Board and its stakeholders.

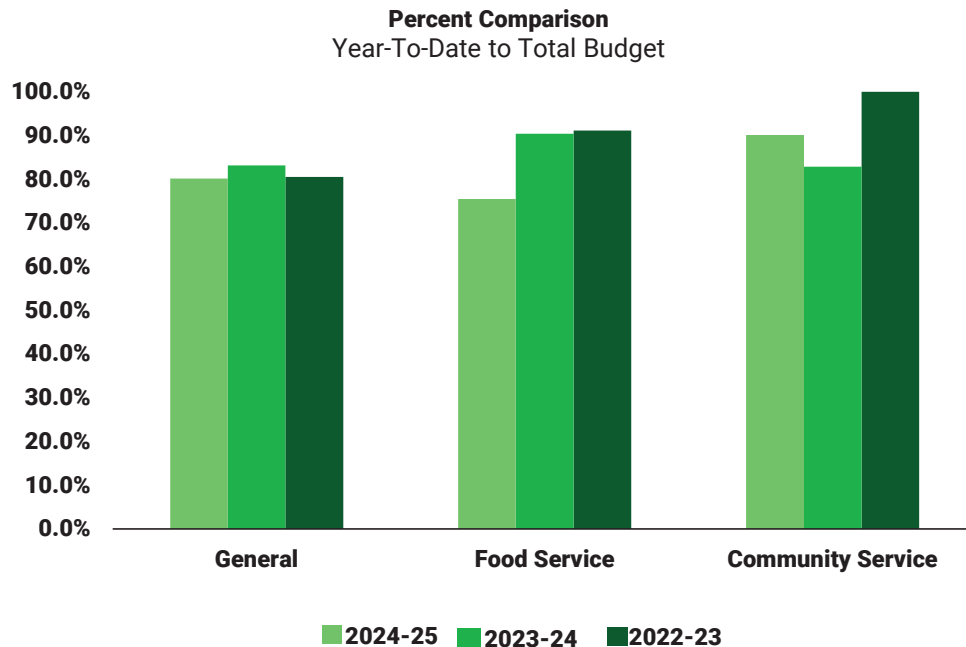
Attachments:

1. Expenditure Summary – May 2025

Expenditure Summary

FOR THE MONTH ENDED MAY 31, 2025

Fund	Fiscal Year-to-Date 2024-25		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2024-25	2023-24	2022-23
General Fund					
Salaries	\$ 93,313,523	\$ 76,624,641	82.1%	82.9%	80.0%
Benefits	30,608,765	23,228,647	75.9%	76.0%	76.3%
Purchased Services	11,307,505	9,626,591	85.1%	106.7%	96.4%
Supplies & Materials	5,105,224	3,404,124	66.7%	98.4%	95.4%
Other Expenditures	570,384	135,832	23.8%	31.5%	23.6%
Other Financing Uses	-	-	-	-	-
Total General Fund Expenditures	140,905,401	113,019,835	80.2%	83.2%	80.5%
Food Service	5,221,973	3,945,236	75.6%	90.5%	91.2%
Community Service	12,841,752	11,580,273	90.2%	82.9%	100.1%
Debt Service	114,601,423	114,697,405	100.1%	100.2%	100.0%
Capital	29,686,972	18,955,880	63.9%	75.4%	68.8%
Internal Service	910,000	795,385	87.4%	97.8%	94.7%
Total Expenditures All Funds	\$ 304,167,521	\$ 262,994,013	86.5%	83.2%	80.9%

**Notes:**

1- Capital Expenditures, including those made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.

2 - Expenditure figures may be understated or overstated due disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures

3 - The fiscal year 2025 budget column includes the budget revisions recommended approved by the Board at the April 2025 Regular Meeting.