



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
 227 North Fourth Street, Geneva, IL 60134
 Phone: (630) 463-3030 Fax: (630) 463-3031
 E-mail – doberg@geneva304.org

Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: June 24, 2013

Re: May 31, 2013 – Cash Flow Summary
 May 31, 2013 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2012	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of May 2013	FYTD Inter- Fund Loan as of April 2013	Recommended Inter-Fund Loan April 2013	Total Inter-Fund Loan
*Education	\$18,944,936	(\$5,605,237)	\$7,692,070	\$0	\$0	\$0
Tort	\$36,705	\$36	\$36,741	\$0	\$0	\$0
O&M	\$8,645,275	(\$3,649,228)	\$4,940,602	\$0	\$0	\$0
Debt Service	\$6,559,793	\$1,661,223	\$8,221,016	\$0	\$0	\$0
Transportation	\$6,709,419	(\$3,700,083)	\$3,009,336	\$0	\$0	\$0
IMRF	\$1,940,047	(\$596,058)	\$1,343,989	\$0	\$0	\$0
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	(\$22,404)	\$14,180,532	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$57,039,111	(\$11,911,749)	\$39,424,286	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$13,946	\$77,549	\$91,495	\$0	\$0	\$0
Employee Flex	\$20,222	\$75	\$20,297	\$0	\$0	\$0
Scholarships	\$28,428	(\$244)	\$28,184	\$0	\$0	\$0
Geneva Academic Foundation	\$1,666	\$15	\$1,681	\$0	\$0	\$0
Fabyan Foundation	\$271,308	(\$8,425)	\$262,883	\$0	\$0	\$0
Total	\$57,374,681	(\$11,842,780)	\$39,828,827	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for May 31, 2013

From: To: Amount: Description:

none

Investment Summary as of May 31, 2013

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of May 31, 2013
MB Financial	May-13		1	\$11,957,600	\$143	\$11,957,742
PMA- Working Cash	May-13	0.811%	30	\$6,387,667	\$0	\$6,387,667
PMA- General Fund	May-13	0.255%	variable	\$21,350,242	\$5,936	\$21,356,179