



Lamar CISD

Meeting Date: December 12, 2023

Meeting Type: Regular

Item Category: Future Consent Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA and Michele Reynolds, CPA

Item Name: DISCUSSION OF MONTHLY DISBURSEMENTS AND QUARTERLY FINANCIAL AND INVESTMENT REPORTS

Item Summary: Financial reporting is intended to provide information useful for many purposes. The reporting function helps fulfill government's duty to be publicly accountable, as well as to help satisfy the needs of users who rely on the reports as an important source of information for decision making.

Financial reports and statements are the end products of the accounting process. You will find attached the following financial reports:

- Schedule of Disbursements for the month ending December 31, 2023, all funds
 - List of disbursements for the month by type of expenditure
- Financial Reports for the first quarter (Q1) of the 2023-2024 Fiscal Year (September-November 2023)
 - Year-to-Date Cash Receipts and Expenditures, General Fund only
 - Year-to-Date Investment Report, by account
- Quarterly Report of Investment Activity for the period ending November 30, 2023
 - Report required by state law and local policy CDA; includes all pertinent information regarding current investments. The report summarizes transactions and details the District's cash and investment position

Recommendation: Administration recommends that the Board of Trustees ratify the monthly schedule of disbursements for December 2023, the financial and investment reports for the quarter ending November 30, 2023, and the Quarterly Report of Investment Activity for the quarter ending November 30, 2023 as presented.

Policy Reference: CDA (Legal and Local), CE (Legal and Local), and CFA (Legal)

Leadership Definition Alignment: Plan for Success

Strategic Plan Alignment: N/A

Currently Budgeted? Yes No No Budgetary Impact

Completion or Implementation Timeline: 2023-2024 Fiscal Year