



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

May 31, 2012

AGENDA ITEM: 9.2

TOPIC: RECOMMENDATION TO APPROVE 2012-13 BUDGET

BACKGROUND: The attached budget has been developed in accordance with assumptions and parameters recommended by the District Finance Committee and the School Board.

PROCESS: The Finance Committee has been involved with the 2012-13 Budget process and has kept a watchful eye on the Minnesota Legislative process that recently concluded. According to state law, the School Board must approve a budget prior to June 30, 2012 and no funds may be expended from that budget without School Board approval. It is expected that this budget will be revised in November 2012 and March 2013 as was the practice during the past several years.

RECOMMENDATION: Administration recommends that the School Board approve the attached budget for the 2012-2013 school year.