

## FUND BALANCE ANALYSIS

FUND DESCRIPTION	AUDITED FUND BALANCE 2003-04	AUDITED FUND BALANCE 2004-05	AUDITED FUND BALANCE 2005-06	AUDITED FUND BALANCE 2006-07	AUDITED FUND BALANCE 2007-08	ESTIMATED ADDITION TO FUND BALANCE
GENERAL OPERATING	\$ 5,972,427.00	\$ 4,156,728.00	\$ 3,624,890	\$ 2,881,736	\$ 3,355,479	\$ 49,000
FOOD SERVICE	\$ -	\$ 85,267.00	\$ 117,109	\$ 171,744	\$ 233,494	\$ 48
DEBT SERVICE	\$ 522,922.00	\$ 336,998.00	\$ 712,069	\$ 1,334,918	\$ 2,144,221	\$ 71,480

## OPTIMUM FUND BALANCE CALCULATION

EXPLANATION	AMOUNT
1. Total General Fund Balance as of June 30, 2008	\$3,355,470
2. Total General Fund Reserved Fund Balance	\$ -
3. Total General Fund Designated Fund Balance	\$ -
4. Estimated amount needed to cover Fall cash flow deficits in the General Fund	\$ 2,655,000.00
5. Estimate of one month's average cash disbursements during the year.	\$ 2,196,595.00
6. Estimate of delayed payments from state sources	
<del>7. Estimate of underpayment from state sources equal to variance between the Legislative Payment Estimate and District Planning Estimate or District's calculated earned state aid amount.</del>	
8. Estimate of delayed payments from federal sources	
9. Estimate of expenditures to be reimbursed to General Fund from Capital Projects Fund	
10. General Fund Optimum Fund Balance and Cash Flow (2+3+4+5+6+7+8+9)	\$ 4,851,595.00
11. Excess (Deficit) Undesignated Unreserved General Fund Fund Balance	\$ (1,496,125.00)