



WBOE Proposed 2022-23 Capital Budget & Operating Budget Updates

Woodbridge Board of Education

May 17, 2022

Jonathan S. Budd, Ph.D., Superintendent

Richard Huot, Interim Director of Business Services & Operations

FY23 WBOE Capital Budget as Approved

- Roof Replacement (including architect design fees): \$351,000
- Flooring remediation & replacement: \$125,000
- Both projects likely to be bonded

Other Capital Needs

- Oil tank remediation will likely be paid from the Town's FY22 contingency
- Retrocommissioning and network wiring to be paid from the BOE's FY22 or FY23 operating budgets or ARP ESSER grant

FY23 WBOE Operating Budget as Approved

- \$16,339,701 = +5.00%
 - + \$80,000 = \$16,419,701 = +5.51%
 - + \$167,500 direct appropriation from special education Excess Cost Grant =

\$16,587,201 WBOE FY23 Operating Budget

Next Steps

- Potential timelines for **capital** projects to be presented to BOE Facilities Committee at its June 7 meeting
- **Operating** budget reconciliation will be presented to BOE Finance Committee at two meetings (the second being June 14)
- The BOE would ultimately approve a final budget reconciliation at its June 20 meeting
- Administrative recommendations will take into account all known line-item updates since the proposed operating budget was developed