

Vicksburg Community Schools
 Budget Progress Report - by Function
 General Fund
 2014-2015 Fiscal Year

	Four months ended October 31, 2014				Four months ended October 31, 2013			
	June adopted budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	\$ 2,171,500	8.98%	\$ 1,461,715	67.31%	\$ 2,167,860	9.22%	\$ 1,714,694	79.10%
State	19,994,029	82.64%	1,721,652	8.61%	19,123,982	81.36%	1,631,803	8.53%
Federal	438,000	1.81%	-	0.00%	520,371	2.21%	12,244	2.35%
Other	1,590,000	6.57%	326,012	20.50%	1,695,345	7.21%	131,034	7.73%
Total Revenue	24,193,529	100.00%	3,509,379	14.51%	23,507,558	100.00%	3,489,775	14.85%
Expenditures:								
Instruction								
Basic Programs	12,463,090	51.51%	2,781,933	22.32%	12,175,639	51.28%	2,304,740	18.93%
Added Needs	2,292,810	9.48%	541,506	23.62%	2,158,577	9.09%	379,106	17.56%
Adult & Continuing Ed	377,533	1.56%	102,628	27.18%	379,684	1.60%	90,405	23.81%
Total Instruction	15,133,433	62.55%	3,426,067	22.64%	14,713,900	61.97%	2,774,251	18.85%
Supporting Services								
Pupil Support	1,203,048	4.97%	271,090	22.53%	1,188,748	5.01%	217,251	18.28%
Instructional Staff	663,771	2.74%	148,702	22.40%	620,365	2.61%	127,284	20.52%
General Administration	468,679	1.94%	163,609	34.91%	452,435	1.91%	136,067	30.07%
School Administration	1,389,311	5.75%	366,044	26.35%	1,354,480	5.71%	307,139	22.68%
Business	427,713	1.77%	160,533	37.53%	416,678	1.76%	155,517	37.32%
Maintenance	1,907,892	7.88%	567,434	29.74%	1,936,438	8.16%	483,886	24.99%
Transportation	1,299,935	5.37%	327,905	25.22%	1,286,409	5.41%	321,050	24.96%
Central Services	542,352	2.24%	237,328	43.76%	597,082	2.52%	229,646	38.46%
Athletics	537,515	2.22%	81,149	15.10%	540,146	2.28%	105,173	19.47%
Total Supporting Services	8,440,216	34.88%	2,323,794	27.53%	8,392,781	35.37%	2,083,013	24.82%
Other Financing Uses	622,933	2.57%	39,436	6.33%	631,772	2.66%	1,426	0.23%
Total expenditures	24,196,582	100.00%	5,789,297	23.93%	23,738,453	100.00%	4,858,690	20.47%
Deficiency of revenues over expenditures	\$ (3,053)		\$ (2,279,918)		\$ (230,895)		\$ (1,368,915)	

Vicksburg Community Schools
 Budget Progress Report - by Function
 General Fund
 2014-2015 Fiscal Year

	Four months ended October 31, 2014				Four months ended October 31, 2013			
	June amended budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Salaries	\$ 12,175,890	50.31%	\$ 3,013,770	24.75%	\$ 12,042,465	50.73%	\$ 2,400,029	19.93%
Benefits	7,541,687	31.17%	1,459,603	19.35%	6,877,190	28.97%	1,173,041	17.06%
Total Salaries & Benefits	19,717,577	81.48%	4,473,373	22.69%	18,919,655	79.70%	3,573,070	18.89%
Purchased Services	2,177,408	9.00%	772,057	35.46%	2,308,659	9.73%	756,533	32.77%
Supplies	1,504,080	6.22%	401,822	26.72%	1,643,229	6.92%	493,550	30.04%
Capital Outlay	28,150	0.12%	97,073	344.84%	100,878	0.42%	10,026	9.94%
Other	769,367	3.18%	44,972	5.85%	766,032	3.23%	25,511	3.33%
Total Expenditures	\$ 24,196,582	100.00%	\$ 5,789,297	23.93%	\$ 23,738,453	100.00%	\$ 4,858,690	20.47%

VICKSBURG COMMUNITY SCHOOLS
2014 Bond Fund Update
October 31, 2014

REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	2014-2015	2013-2014
Revenue and other financing sources:		
Proceeds from issuance of bonds	\$ -	\$ 6,535,000
Interest income	2,537	46
Total revenue and other sources	2,537	6,535,046
Expenditures:		
Costs of issuance	-	56,407
Architectural and engineering fees	38,441	12,378
Construction management	20,682	50,823
Projects:		
MS Drive	202,515	-
HS Fire alarm	62,322	-
Technology:		
Technology design and project management	20,000	
Safari Montage	125,210	-
Student & staff devices	299,391	-
IP phone system	121,768	-
Classroom presentation	76,543	-
Wireless	135,080	-
Network infrastructure	106,907	-
Total expenditures	1,208,859	119,608
Change in fund balance	(1,206,322)	6,415,438
Beginning fund balance	6,415,438	-
Ending fund balance	\$ 5,209,116	\$ 6,415,438

BALANCE SHEET

	2014-2015	2013-2014
Assets - cash & cash equivalents	\$ 5,209,116	\$ 6,535,046
Liabilities and fund balance		
Due to general fund	-	1,000
Accounts payable	-	118,608
Total liabilities	-	119,608
Fund balance	5,209,116	6,415,438
Total liabilities & fund balance	\$ 5,209,116	\$ 6,535,046