



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 19, 2013

AGENDA ITEM: Review and Consideration for Approval of the Community Tax Rate Communication.

PRESENTER: Dr. Derek Citty, Superintendent and Earl Husfeld, CFO

ALIGNS TO BOARD GOAL(S): All

Background Information: During the August 5, 2013 meeting of the Aledo Board of Trustees, Administration was directed to develop a draft letter which would outline the facts and options for consideration by Trustees as they work toward a decision on the 2013-14 tax rate. This document has been developed by Administration and reviewed by Trustees Rigues and Davis prior to formal presentation to the entire Board for consideration.

Included in the version included in the Board packet is the final draft version which has been edited to reflect suggestions by Mr. Rigues and Mr. Davis.

Administrative Considerations: Administration wholeheartedly agrees with Trustees that this information should be communicated to the Aledo ISD community as quickly and efficiently as possible. The mediums to be used will be the district website, email, campus marquee pointing to the website and a possible town hall meeting.

Trustees will also notice an invitation for the community to attend the August 26th Special Board meeting at which the 2013-14 budget will be adopted and a possible meeting in September to set the tax rate should Trustees choose to set the tax rate later than August 26th.

FISCAL NOTE: This item will serve to provide background data to the community along with the options under consideration. With the Tax Ratification Election's passage three years ago, it is important to remind our patrons of the actions, commitments and obligations that took place at that time.

All Trustees well know, the decision associated with this item will act to close the funding gap associated with the Interest and Sinking Tax Rate which is approximately \$3,200,000. This action is necessary to provide an adequate Maintenance-of-Effort in retiring the District's bond debt.

Administrative Recommendation: Administration recommends approval of the letter as developed and edited by Trustees.