

RESOLUTION TO TRANSFER AMOUNTS FROM EDUCATION FUND TO THE  
OPERATIONS FUND  
(Monthly Distributions)

WHEREAS, the Board of School Trustees is the governing body of Franklin Community School Corporation, Franklin, Indiana, and

WHEREAS, HB 1009 required the governing body of each school corporation to establish an Education Fund for the payment of expenses allocated to student instruction and learning under IC 20-42.5, and

WHEREAS, HB 1009 required the governing body of each school corporation to establish an Operations Fund for the payment of expenses that are not allocated to student instruction and learning under IC 20-42.5;

WHEREAS, HB 1009 requires that distributions of tuition support and other miscellaneous revenues be received in the Education Fund.

THEREFORE BE IT RESOLVED, that the Board of School Trustees authorizes the Treasurer of Franklin Community School Corporation to transfer an amount not to exceed fifteen percent (15%) of the monthly Education Fund revenues to the Operations Fund, to reimburse the Operations Fund for expenses that are not allocated to student instruction and learning under IC 20-42.5. These transfers will commence in January 2026 and will be made monthly. (The purpose of these transfers is to distribute a proportionate share of dollars from the education fund to the operations fund).

This resolution was duly made, seconded and adopted this 12th day of January 2026.

  
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President, Board of School Trustees

ATTEST:

  
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Secretary, Board of School Trustees