

**BOARD RESOLUTION AUTHORIZING A REQUEST TO
TEXAS PUBLIC FINANCE AUTHORITY FOR FINANCING AND THE
EXECUTION AND DELIVERY OF DOCUMENTS REQUIRED TO
EFFECTUATE SUCH REQUEST**

WHEREAS, the Texas Public Finance Authority (the “Authority”) is authorized to issue revenue bonds to finance the cost of certain projects for the use and benefit of Texas Southern University (the “University”) pursuant to Texas Government Code, Chapter 1232.101; Texas Education Code Chapter 55 (collectively, the “Authorizing Law”) and in accordance with 34 Texas Administrative Code Section 221.3(b);

WHEREAS, the University desires to better serve the financial interests of the University by acquiring affordable, quality campus housing, renovating of existing campus housing, and debt refunding opportunity (the “Projects”); and

WHEREAS, the University desires and intends to request the Authority to finance the cost of the Projects as permitted by the Authorizing Law;

WHEREAS, the University recognizes that in order to finance the cost of the Projects, the Authority may issue short term obligations, bonds, either or both (“Obligations”) in an aggregate principal amount sufficient to finance Project costs in the estimated amount of \$140,000,000.00, plus the costs of issuance and related administrative costs which will be determined at the time of issuance; and

WHEREAS, the form of a Request for Financing, with a contemplated date of October 16, 2025 (the “Request for Financing”), from the University to the Authority, which includes a more detailed description of the Projects to be financed for the University, and a proposed expenditure schedule, is presently before the Board of Regents of Texas Southern University, and attached to this Resolution as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED by the Board of Regents of Texas Southern University that:

Section 1. The purpose of the financing is to secure funds sufficient to complete the Projects and the financing thereof and is deemed appropriate at this time. Accordingly, the execution and delivery of the Request for Financing to the Authority pursuant to the Authorizing Law is hereby ratified, approved, and confirmed.

Section 2. The President of the University, or his designee, and the Chief Financial Officer are hereby separately authorized, empowered, and directed to:

- a) Submit a request to Texas Public Finance Authority for the financing costs of the Projects;

b) Sign and deliver any and all documents necessary or desirable to effectuate the request for financing to Texas Public Finance Authority and/or effectuate the financing;

c) Take any other action necessary to assist in such request for financing.

Section 3. All actions consistent with provisions of this Resolution, heretofore taken by the University, its officers, employees, agents, or consultants directed toward the financing of the Projects are hereby ratified, approved, and confirmed.

Section 4. The officers and employees of the University shall take all action in conformity with the Authorizing Law to effectuate the issuance of the revenue bonds and complete the Projects and to take all action necessary or desirable or in conformity with the Authorizing Law for carrying out, giving effect to, and consummating the transactions contemplated by the Request for Financing, including without limitation, the execution and delivery of any documents in connection with the request for financing.

Section 5. This Resolution was adopted at a meeting open to the public, and public notice of the time, place and purpose of said meeting was given as required by the Texas Open Meetings Act, Chapter 551, Texas Government Code.

Section 6. This Resolution is effective immediately upon passage.

Adopted this ____ day of _____, 2025, by the affirmative vote of a majority of the Board of Regents of Texas Southern University.

Chairman, Board of Regents
Honorable Brandon L. Simmons

Attested:

Secretary, Board of Regents
Honorable Marilyn A. Rose

I hereby certify that the above resolution is accurate in describing the action herein of the Board of Regents of Texas Southern University on the date shown herein.

Faith Ruiz
Executive Director of Board Relations