

Long-Term Facilities Maintenance (LTFM) Ten Year Revenue Projection			Revised 1/5/2017											
763 <= Type in School District Number														
MEDFORD PUBLIC SCHOOL DISTRICT														
Calculations for Ten Year Projection			Pay 16	Payable 2016	Current Estimate									
	LLC #	LLC Certification	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16 to 18, 20, 21, 26, 27 and 50													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	Initial Formula Revenue													
6	Current year APU	55	953.80	921.00	957.40	957.40	957.40	957.40	957.40	957.40	957.40	957.40	957.40	
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)													
6b	Total Adjusted Pupil Units = (6) + (6a)				921.00	957.40	957.40	957.40	957.40	957.40	957.40	957.40	957.40	
7	District average building age (uncapped)	401	14.00	14.00	15.00	16.00	17.00	18.00	19.00	20.00	21.00	22.00	23.00	
8	Formula allowance		\$ 193.00	\$ 193.00	\$ 292.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	
9	Building age factor = (Lesser of (7) / 35 or 1)	402		0.40000	0.42857	0.45714	0.48571	0.51429	0.54286	0.57143	0.60000	0.62857	0.65714	
10	Initial revenue = (6) * (8) * (9)	403	73,633.36	71,101	119,812	166,314	176,709	187,103	197,498	207,893	218,287	228,682	239,076	
11	Added revenue for Eligible H&S Projects > \$100,000 / site													
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	702		-	-	-	-	-	-	-	-	-	-	
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	756		-	-	-	-	-	-	-	-	-	-	
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	701		-	-	-	-	-	-	-	-	-	-	
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	755		-	-	-	-	-	-	-	-	-	-	
16	Pay as you go levy for FY 2016 and earlier Alt Facilities H&S projects financed over more than one year (1B)	405		-	-	-	-	-	-	-	-	-	-	
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue	703		-	-	-	-	-	-	-	-	-	-	
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site	406		-	-	-	-	-	-	-	-	-	-	
19	Total FY 17 revenue for eligible H&S projects > \$100,000 / site (12) - (13) + (14) - (15) + (16) + (17) + (18)	407		-	-	-	-	-	-	-	-	-	-	
	Added revenue for Pre-K remodeling for approved programs													
20a	Net debt service for bonds approved for Pre-K remodeling													
20b	Pay as you go for projects approved for Pre-K remodeling													
20c	Total Pre-K revenue													
20d	Total New Law Revenue (10) + (19) + (20c)	408		71,101	119,812	166,314	176,709	187,103	197,498	207,893	218,287	228,682	239,076	

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		Payable 2016												
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		LLC #	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	
Old Formula revenue														
21	Old formula Health & Safety revenue (accumulated project costs - accumulated revenue)	409	20,200.00	30,362	20,950	21,700	22,750	22,750	22,900	23,400	24,100	24,600	24,600	
22	Old formula alt facilities debt revenue (1A) - gross before debt excess													
23	Debt Excess allocated to line 22													
24	Old formula alt facilities debt revenue (1A) - debt excess	763												
25	Old formula alt facilities debt revenue (1B) = (12) - (13)	764												
26	Old formula alt facilities pay as you go revenue (1A)	412												
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000	415												
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / \$193))	420		23,578	26,260	28,011	29,761		33,263		36,764	38,515	40,266	
29	Total old formula revenue = (21)+(24)+(25)+(26)+(27)+(28)	421	44,617.28	53,940	47,210	49,711	52,511	22,750	56,163	23,400	60,864	63,115	64,866	
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	422	73,633.36	71,101	119,812	166,314	176,709	187,103	197,498	207,893	218,287	228,682	239,076	
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	423												
32	District LTFM Revenue (30) - (31)	424	73,633.36	71,101	119,812	166,314	176,709	187,103	197,498	207,893	218,287	228,682	239,076	
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	425												
34	Grand Total LTFM Revenue (32) + (33)	426	73,633.36	71,101	119,812	166,314	176,709	187,103	197,498	207,893	218,287	228,682	239,076	
Aid and Levy Shares of Total Revenue														
35	For ANTC & APU, three year prior date		2014	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
36	Three year prior Ag Modified ANTC	31	3,378,964	3,378,964	3,282,999	3,414,319	3,550,892	3,692,927	3,840,644	3,994,270	4,154,041	4,320,203	4,493,011	
37	Three year prior Adjusted PU (New Weights)	54	927.93	927.93	922.93	937.00	921.00	957.40	957.40	957.40	957.40	957.40	957.40	
38	ANTC / APU = (36) / (37)	428	3,641.38	3,641.40	3,557.15	3,643.88	3,855.47	3,857.25	4,011.54	4,172.00	4,338.88	4,512.43	4,692.93	
39	State average ANTC / APU with ag value adjustment	429	7,153.78	7,153.78	7,388.38	7,657.52	7,958.71	8,267.76	8,598.00	8,942.00	9,300.00	9,672.00	10,059.00	
40	Equalizing Factor = 123% of (39)	430	8,799.15	8,799.15	9,087.71	9,418.75	9,789.21	10,169.34	10,575.54	10,998.66	11,439.00	11,896.56	12,372.57	
41	Local share of Equalized Revenue (lesser of 1 or (38) / (40))	431	41.38%	41.38%	39.14%	38.69%	39.38%	37.93%	37.93%	37.93%	37.93%	37.93%	37.93%	
42	State share of Equalized Revenue (1 - (41))	432	58.62%	58.62%	60.86%	61.31%	60.62%	62.07%	62.07%	62.07%	62.07%	62.07%	62.07%	
43	Equalized Revenue (lesser of (34) or (6) * (8))	427	73,633.36	71,101	119,812	166,314	176,709	187,103	197,498	207,893	218,287	228,682	239,076	
44	Initial LTFM State Aid (42) * (43)	433	43,161.40	41,677	72,915	101,971	107,112	116,135	122,583	129,035	135,490	141,942	148,394	
45	Old formula Grandfathered Alternative Facilities Aid	435												
46	Total LTFM State Aid (Greater of (44) or (45))	436	43,161.40	41,677	72,915	101,971	107,112	116,135	122,583	129,035	135,490	141,942	148,394	
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	439	30,471.96	29,424	46,897	64,343	69,597	70,969	74,915	78,858	82,798	86,740	90,682	
48	Debt Service Portion of Revenue (non-grandfather districts)													
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (24)	763+76												
50	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05	704			44,562	124,202	143,895	158,259	156,287	170,066	178,030	185,679	198,151	
51	Total Debt Service Revenue = (49) + (50)	765			44,562	124,202	143,895	158,259	156,287	170,066	178,030	185,679	198,151	
52	Equalized debt Service Revenue (lesser of (43) or (51))	440			44,562	124,202	143,895	158,259	156,287	170,066	178,030	185,679	198,151	
53	Debt Service Aid = (52) * (42)	441			27,119	76,151	87,222	98,231	97,004	105,557	110,502	115,250	122,992	
54	Equalized Debt Service Levy = (52) - (53)	443			17,443	48,051	56,673	60,028	59,283	64,509	67,528	70,429	75,159	
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	444												
56	General Fund Portion of Revenue (non-grandfather districts)													
57	Total General Fund Revenue = (34) - (51)	445			71,101	75,250	42,112	32,814	28,844	41,211	37,827	40,257	43,003	
58	General Fund Equalized Revenue = (43) - (52)	446			71,101	75,250	42,112	32,814	28,844	41,211	37,827	40,257	43,003	
59	Total General Fund Aid = (46) - (53)	447			41,677	45,795	25,820	19,890	17,904	25,579	23,478	24,987	26,692	

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60	448	General Fund Equalized Levy = (58) * (41)	29,424	29,455	16,292	12,924	10,941	15,632	14,348	15,270	16,311	15,523		
61	449	General Fund Unequalized Levy = (57) - (58)	-	-	-	-	-	-	-	-	-	-		
62	450	Total General Fund Levy = (60) + (61)	29,424	29,455	16,292	12,924	10,941	15,632	14,348	15,270	16,311	15,523		
Notes: 1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid. 2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan. 3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.														