

***LEVY LIMITATION AND*** CERTIFICATION REPORT OUTLINE		PAGE		***PROPERTY VALUATION DATA***		***PUPIL DATA***	
I.	GENERAL INPUT DATA			<b>**MARKET VALUE**</b>		RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.	
A.	PROPERTY VALUATION	1	1	2019 MARKET VALUE	957,930,621		
B.	PUPIL DATA	1	2	2020 MARKET VALUE	961,875,187		
			3	2021 MARKET VALUE	1,019,115,840		
II.	INITIAL COMPUTATIONS BY FUND		4	2022 MARKET VALUE	1,171,487,997		
A.	GENERAL	2	5	2023 MARKET VALUE	1,311,232,089		
B.	COMMUNITY SERVICE	12					<b>**RESIDENT AVERAGE DAILY**</b>
C.	GENERAL DEBT	13					MEMBERSHIP (ADM)
D.	OPEB/PENSION DEBT	16					
			6	2019 RMV	994,094,884	36	2021-22 RES ADM (ACT) 2,428.60
III.	ADJUSTMENTS BY FUND		7	2020 RMV	996,064,682	37	2022-23 RES ADM (ACT) 2,437.23
A.	GENERAL	16	8	2021 RMV	1,045,964,595	38	2023-24 RES ADM (PRE) 2,420.09
B.	COMMUNITY SERVICE	23	9	2022 RMV	1,169,728,277	39	2024-25 RES ADM (EST) 2,298.80
C.	GENERAL DEBT	24	10	2023 RMV	1,294,910,294	40	2025-26 RES ADM (EST) 2,236.80
D.	OPEB/PENSION DEBT	24				41	2026-27 RES ADM (EST)
							<b>**REFERENDUM MARKET VALUE (RMV)**</b>
IV.	ABATEMENT ADJUSTMENTS	24					<b>**RESIDENT PUPIL UNITS**</b>
			11	2019 NTC	12,481,690	42	2021-22 RES PU (ACT) 2,661.78
V.	OFFSET ADJUSTMENTS	26	12	2020 NTC	12,278,545	43	2022-23 RES PU (ACT) 2,675.21
			13	2021 NTC	13,214,454	44	2023-24 RES PU (PRE) 2,658.05
VI.	TACONITE ADJUSTMENTS	27	14	2022 NTC	14,361,137	45	2024-25 RES PU (EST) 2,520.40
			15	2023 NTC	16,466,837	46	2025-26 RES PU (EST) 2,455.20
VII.	LEVY AND AID SUMMARY	29					<b>**ADJUSTED ADM**</b>
VIII.	TOTAL LEVY LIMITATION	30					<b>**SALES RATIO**</b>
			16	2019 SALES RATIO	96.3%	47	2021-22 ADJ ADM (ACT) 2,456.32
			17	2020 SALES RATIO	92.7%	48	2022-23 ADJ ADM (ACT) 2,386.84
SCHOOL YEAR	FORMULA		18	2021 SALES RATIO	92.7%	49	2023-24 ADJ ADM (PRE) 2,345.20
			19	2022 SALES RATIO	87.9%	50	2024-25 ADJ ADM (EST) 2,306.80
2019-20	6,438		20	2023 SALES RATIO	87.6%	51	2025-26 ADJ ADM (EST) 2,283.80
2020-21	6,567					52	2026-27 ADJ ADM (EST) 2,172.00
2021-22	6,728						<b>**ADJUSTED PUPIL UNITS**</b>
2022-23	6,863		21	2019 UANTC=(11)/(16)=	12,941,643		
2023-24	7,138		22	2020 UANTC=(12)/(17)=	13,250,668	53	2021-22 ADJ PU (ACT) 2,684.82
2024-25	7,281		23	2021 UANTC=(13)/(18)=	14,252,096	54	2022-23 ADJ PU (ACT) 2,617.25
2025-26*	7,465		24	2022 UANTC=(14)/(19)=	16,335,054	55	2023-24 ADJ PU (PRE) 2,571.27
2026-27*	7,614		25	2023 UANTC=(15)/(20)=	18,788,999	56	2024-25 ADJ PU (EST) 2,529.00
						57	2025-26 ADJ PU (EST) 2,506.40
							<b>**ADJUSTED NTC (ANTC)**</b>
*FORECAST ESTIMATES, SUBJECT TO CHANGE			26	2019 ANTC	12,941,643		<b>**VOLUNTARY PRE-K ADJUSTED ADM**</b>
WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER		27	2020 ANTC	13,250,668	58	2021-22 ADJ VPK ADM 44.60
			28	2021 ANTC	14,252,096	59	2022-23 ADJ VPK ADM 44.62
PRE-KGN HCP:	1.000		29	2022 ANTC	16,335,054	60	2023-24 ADJ VPK ADM 46.80
HCP-KGN:	1.000		30	2023 ANTC	18,788,999	61	2024-25 ADJ VPK ADM 46.80
REG-KGN PART:	0.550					62	2025-26 ADJ VPK ADM 46.80
REG-KGN ALL:	1.000						<b>**AG MODIFIED ANTC FOR LTFM**</b>
GRADES 1-3:	1.000		31	2019 AG MODIFIED ANTC	12,904,083		<b>**VOL PRE-K ADJUSTED PUPIL UNITS**</b>
GRADES 4-6:	1.000		32	2020 AG MODIFIED ANTC	13,209,406	63	2021-22 ADJ VPK PU 44.60
GRADES 7-12:	1.200		33	2021 AG MODIFIED ANTC	14,215,129	64	2022-23 ADJ VPK PU 44.62
			34	2022 AG MODIFIED ANTC	16,277,264	65	2023-24 ADJ VPK PU 46.80
			35	2023 AG MODIFIED ANTC	18,728,315	66	2024-25 ADJ VPK PU 46.80
						67	2025-26 ADJ VPK PU 46.80

***PUPIL DATA CONT.***		***DECLINING ENROLLMENT REV CONT.***		**ENGLISH LEARNER (EL)**	
**SCHOOL READINESS PLUS ADJUST ADM**		102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57) 22.60	116	2025-26 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)
68	2021-22 ADJ SRP ADM				
69	2022-23 ADJ SRP ADM				
70	2023-24 ADJ SRP ADM	103	DECLINING ENROLL ALLOW =(100)X0.28= 2,090.20	117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) =
71	2024-25 ADJ SRP ADM				
72	2025-26 ADJ SRP ADM				
*SCHOOL READINESS PLUS PUPIL UNITS*		104	DECLINING ENROLL REV = (102)X(103) = 47,238.52	118	EL REVENUE = (117)X\$1,228 =
73	2021-22 ADJ SRP PU			119	2025-26 ADM SRV (EST) 2,241.23
74	2022-23 ADJ SRP PU				
75	2023-24 ADJ SRP PU				
76	2024-25 ADJ SRP PU	105	**PENSION ADJUSTMENT REVENUE** PENSION ADJUST ALLOWANCE (FY2025 GEN ED REV REPORT, LINE 50)	120	EL CONCENTRATION RATIO = (116)/(119) =
77	2025-26 ADJ SRP PU			121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =
**(NOTE: VPK & SRP ADM AND PUPIL** UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)		106	INITIAL PENSION ADJ REV = (57)X(105) =	122	EL PUPIL UNITS = (116)X(121) =
**EXTENDED TIME ADM** ADM >1.0 CAPPED AT 0.2		107	FY2025 RETIRE SALARY 14,605,250.16	123	EL CONCENTRATION REV = (122)X\$436 =
78	2021-22 EXT ADM (ACT) 19.80	108	PENSION ADJUST RATE .0200	124	DISTRICT EL REV+ EL CONCENTRATION REV =(119)+(123) =
79	2022-23 EXT ADM (ACT) 20.62	109	RETIRE PENSION ADJUST = (107)X(108) = 292,105.00	125	BASIC SKILLS REVENUE = (113)+(124) = 1,738,596.00
80	2023-24 EXT ADM (PREL) 11.60				
81	2024-25 EXT ADM (EST)				
82	2025-26 EXT ADM (EST)	110	TOTAL PENSION ADJ REV = (106)+(109) = 292,105.00		
83	2026-27 EXT ADM (EST)				
**EXTENDED TIME PU**		**GIFTED & TALENTED REVENUE**		**SPARSITY REVENUE**	
84	2021-22 EXT TIME PU 21.87	111	GIFTED & TALENTED REV = (57)X\$13.00 = 32,583.20	126	ATTENDANCE AREA FOR SPARSITY 296.22
85	2022-23 EXT TIME PU 23.19			127	DIST TO NEAREST HS 7.9
86	2023-24 EXT TIME PU 12.88				
87	2024-25 EXT TIME PU			128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) = 20.7
88	2025-26 EXT TIME PU			129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5
**GENERAL EDUCATION REVENUE**		88	2025-26 EXT PU (EST)		
**BASIC REVENUE**		112	EXTENDED TIME REVENUE = (88)X\$5,117 =		
100	FY2026 FORMULA ALLOW 7,465				
57	2025-26 ADJ PU (EST) 2,506.40				
101	BASIC REVENUE = (57)X(100) = 18,710,276.00	113	**COMPENSATORY REVENUE** FY2026 COMPENSATORY (FEB 24 FORECAST EST. SUBJECT TO CHANGE)= 1,738,596.00	130	2025-26 ADM SRV, 7-12 1,065.29
**DECLINING ENROLLMENT REV**		114	COMPENSATORY PILOT		
56	2024-25 ADJ PU (EST) 2,529.00	115	TOTAL COMPENSATORY REV =(113)+(114)= 1,738,596.00		
57	2025-26 ADJ PU (EST) 2,506.40				

***SPARSITY REVENUE CONT.***		***TRANSPORTATION SPARSITY CONT.***		***TRANSPORTATION SPARSITY CONT.***	
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] =	145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) =	158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) = 340,320.91
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(129)X(130)X(131) OR MEMO:	146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] = 178.32	159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 = 61,938.41
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) = 446,941.25	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 508,879.66
134	PRELIM SPARSITY REVENUE = (132)+(133) =	148	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 1,810,040.09	**INITIAL GEN ED REVENUE**	
135	FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100)	149	FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 1,780,159.07	101	BASIC 18,710,276.00
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	150	FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 1,869,167.02	104	DECLINING ENROLL 47,238.52
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134)	151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 1,810,040.09	110	PENSION ADJUSTMENT 292,105.00
**SMALL SCHOOLS REVENUE**		152	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46) 18,413,649.00	111	GIFTED & TALENTED 32,583.20
57	2025-26 ADJ PU (EST) 2,506.40	153	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 = 858,076.04	112	EXTENDED TIME
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =	154	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 611,643.14	125	BASIC SKILLS 1,738,596.00
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 =	155	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	137	SPARSITY
140	SMALL SCHOOLS REVENUE = (57)X(139) =	156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	140	SMALL SCHOOLS
**TRANSPORTATION SPARSITY**		157	FY2025 TRANSP REV SUBTOTAL =(153)+(154) +(155)-(156) = 1,469,719.18	160	TRANSPORT SPARSITY 508,879.66
141	ATTENDANCE AREA 296.22	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) = 21,329,678.38	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) = 21,329,678.38
142	SQUARE MILES PER RES PU =(141)/(46)= .1207	162	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 23.82	162	OPERATING CAPITAL**
143	SPARSITY INDEX = GTR OF (142) OR 0.2 = .2000	163	MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.2382	163	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 23.82
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .1207	164	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 611,643.14	164	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(163)] = 213.96
		165	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	165	MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE =\$2= 2
		166	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	166	YEAR ROUND PU SERVED
		167	FY2025 TRANSP REV SUBTOTAL =(153)+(154) +(155)-(156) = 1,469,719.18	167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X\$31 = 541,282.14
		168	UNEQUALIZED REVENUE =(57)X(165)= 5,012.80	168	UNEQUALIZED REVENUE =(57)X(165)= 5,012.80

**LOCAL OPTIONAL REVENUE**		***REF AUTH WITH INFLATION***		***NEW ELECTIONS*** WITH INFLATION			
169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724	182	FY2025 AUTHORITY WITH INFLATION (FY2025 GEN ED REV REPORT, LINE 155)	194	FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024	
170	FY2026 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00	183	PHASEOUT OF LINE (182)	195	FY2026 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	
57	2025-26 ADJ PU (EST)	2,506.40	184	FY2026 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	196	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =	189.67
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	1,814,633.60	185	FY2026 ANNUAL INFLATION FACTOR	1.0243		
172	TIER 1 LOR CAP/APU	300	186	FY2026 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =			
173	TIER 2 LOR CAP/APU	724	187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	197	INFLATION FACTOR AS SET IN STATUTE	1.2341
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00	188	CPI APPLIED TO PERMANENT SUBTRACTION (187) X [(185)-1] =	198	STANDARD CAP = [2079.50X(197)] - \$300=	2,266.31
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174)	424.00	189	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY	199	FY2026 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+\$300	
176	TOTAL, TIER 1 = (57)X(174) =	751,920.00	190	FY2026 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) =	200	FY2026 ALT CAP = [(199)X(197)] -\$300 =	300.00-
177	TOTAL, TIER 2 = (57)X(175) =	1,062,713.60	191	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	189.67		
	**REFERENDUM ALLOWANCES**				137	SPARSITY REVENUE	
	**EXIST AUTHORITY AFTER** REFERENDUM SIMPLIFICATION				201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200)	2,266.31
	**REF AUTH W/O INFLATION**				202	FY2026 \$/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	189.67
178	FY2025 AUTHORITY (FY2025 GEN ED REV REPORT, LINE 144)	189.67	192	FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024	57	2025-26 ADJ PU (EST)	2,506.40
179	PHASEOUT OF LINE (178)		193	FY2026 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	203	FY2026 REFER REVENUE = (57)X(202) =	475,388.89
180	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY						
181	FY2026 W/O INFLATION RESULTS BEFORE ELECTIONS	189.67					

\*\*\*TRANSITION REVENUE\*\*\*

204 TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186) 2.25
205 TRANSITION REVENUE = (57)X(204) = 5,639.40

\*\*EQUITY REVENUE\*\*

206 METRO 5TH PERCENTILE 7,775.96
207 METRO 95TH PERCENTILE 10,065.03
208 METRO GAP =(207)-(206) = 2,289.07
209 RURAL 5TH PERCENTILE 7,765.00
210 RURAL 95TH PERCENTILE 10,038.13
211 RURAL GAP =(210)-(209) = 2,273.13
212 DISTRICT'S REGION: METRO=MET; RURAL=RUR
213 DIST'S REGION'S EQUITY GAP = (208) OR (211)= 2,273.13
214 DIST'S REGION'S 95TH PCT = (207) OR (210)= 10,038.13
215 DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES =[ (101)+(203)+(205)+ [(172)X(57)]/(57) = 7,956.92
216 DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) = 2,081.21
217 EQUITY INDEX = (216)/(213) = .91557016
218 = \$80X(217) = 73.25
219 INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)=\$14+(218) 87.25
57 2025-26 ADJ PU (EST) 2,506.40
220 = (57)X(219) = 218,683.40
221 FY2026 STATE AVERAGE REF REV & TIER 1 LOR 1,347.01
222 =0.10X[(221)] = 134.70

\*\*\*EQUITY REVENUE CONT.\*\*\*

202 FY2026 DISTRICT REFERENDUM REV/ADJ PU 189.67
172 TIER 1 LOR CAP/APU 300.0
223 = GTR OF ZERO OR [(222)-(202)-(172)] =
57 2025-26 ADJ PU (EST) 2,506.40
224 = LSR OF \$100,000 OR [(57)X(223)] =
225 = (220)+(224) = 218,683.40
226 BOTH RUR AND MET = = 0.25X(225) 54,670.85
57 2025-26 ADJ PU (EST) 2,506.40
227 = \$50.00X(57) = 125,320.00
228 EQUITY REVENUE =(225)+(226)+(227)= 398,674.25
\*\*OPERATING CAPITAL AIDS & LEVIES\*\*
167 OPERATING CAP REVENUE 541,282.14
168 UNEQUALIZED REVENUE =(57)X(165)= 5,012.80
229 OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION =(167)-(168)= 536,269.34
30 2023 ANTC 18,788,999
57 2025-26 ADJ PU (EST) 2,506.40
230 FY2026 ANTC/ADJ PU =(30)/(57)= 7,496.41
231 LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/\$22,912 = .32718270
232 OPERATING CAPITAL EQUAL LIMIT =(229)X(231) = 175,458.05
233 OPERATING CAP AID =(167)-(232)= 365,824.09

\*\*\*LOCAL OPTIONAL AIDS & LEVIES\*\*\*

176 TOTAL, TIER 1 = (57)X(174) = 751,920.00
177 TOTAL, TIER 2 = (57)X(175) = 1,062,713.60
10 2023 RMV 1,294,910,294
46 2025-26 RES PU (EST) 2,455.20
234 FY2026 RMV/RES PU = (10)/(46) = 527,415.40
235 LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/\$880,000 = .59933568
236 LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/\$642,038= .82147069
237 TIER 1 LOR LEVY = (176)X(235) = 450,652.48
238 TIER 2 LOR LEVY = (177)X(236) = 872,988.07
239 TIER 1 LOR AID = (176)-(237) = 301,267.52
240 TIER 2 LOR AID = (177)-(238) = 189,725.53
\*\*EQUITY AIDS & LEVIES\*\*
228 EQUITY REVENUE 398,674.25
241 LEVY RATIO FOR EQUITY =(234)/\$510,000 1.00000000
242 EQUITY LIMIT = (228)\*(241) = 398,674.25
243 EQUITY AID = (228)-(242) =
\*\*TRANSITION AIDS & LEVIES\*\*
205 TRANSITION REVENUE 5,639.40
244 LEVY RATIO FOR TRANSITION =(234)/\$510,000 1.00000000

***TRANSITION AIDS & LEVIES CONT.***		***REFERENDUM LEVY PORTIONS***		***REFERENDUM AID WITH AID LIMIT***	
245	TRANSITION LIMIT = (205)X(244) = 5,639.40	234	FY2026 RMV/RES PU 527,415.40	268	TIER 1 AID = (261)-(265) = 33,188.85
246	TRANSITION AID =(205)-(245) =	256	TIER 1 = LSR OF 1 OR (234)/\$567,000 = .93018589	262	TIER 2 AID
		257	TIER 2 = LSR OF 1 OR (234)/\$290,000 = 1.00000000	269	TOTAL AID = (268)+(262) = 33,188.85
**REFERENDUM AIDS & LEVIES**		**INITIAL REFERENDUM LEVY**		**TAX BASE REPLACEMENT**	
202	REFER \$/APU ALL AUTHORITIES 189.67	258	TIER 1 LEVY = (253)X(256) = 442,200.04	270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)
247	TIER 1 CAP/APU 460	259	TIER 2 LEVY = (254)X(257) =	271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)
248	TIER 2 CAP/APU = 0.25X(100)-\$300 = 1,566.25	255	UNEQUALIZED LEVY	272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) = 489.67
137	SPARSITY REVENUE	260	TOTAL = (258) +(259)+(255) = 442,200.04	273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248) BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES 1,566.25	**INITIAL REFERENDUM AID**		274	REF AND LOR REV = (176)+(203) = 1,227,308.89
250	TIER 1 = LSR OF (202) OR (247) = 189.67	261	TIER 1 AID = (253)-(258) = 33,188.85	275	CAPPED TBRA = LSR OF (273) OR (274) =
251	TIER 2 = [LSR OF (202) OR (249)]-(250) =	262	TIER 2 AID = (254)-(259) =	**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	
252	UNEQUALIZED = (202)-(250) -(251) =	263	TOTAL AID = (261)+(262) = 33,188.85	276	TIER 2 REF AID
***BREAKDOWN OF REFERENDUM*** REVENUES		**EQUALIZATION AID LIMIT**		277	TIER 1 REF AID
203	REFERENDUM REVENUE ALL AUTHORITIES 475,388.89	100	FY2026 FORMULA ALLOW 7,465	278	TIER 1 LOR AID
253	TOTAL, TIER 1 = (57)X(250) = 475,388.89	57	ADJ PU (EST) 2,506.40	279	TIER 1 LOR LEVY
254	TOTAL, TIER 2 = (57)X(251) =	264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -\$300]X(57) 3,925,649.00	280	TIER 1 REF LEVY
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =	265	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =	281	TIER 2 REF LEVY
		**REFERENDUM LEVY WITH AID LIMIT**		282	UNEQL REF LEVY
		266	TIER 1 LEVY = (258)+(265) = 442,200.04		
		259	TIER 2 LEVY		
		255	UNEQUALIZED LEVY		
		267	TOTAL = (266) +(259)+(255) = 442,200.04		

\*\*\*APPLYING THESE REDUCTIONS: \*\*\*

\*\*\*REFERENDUM AID GUARANTEE CONT.\*\*\*

\*\*\*OPT AID & LEVY SUMMARY CONT.\*\*\*

275 TAX BASE REPLACE AID  
 283 TIER 1 REF AID  
 = (268)-(277) = 33,188.85  
 284 TIER 2 REF AID  
 = (262)-(276) =  
 285 TIER 1 LOR AID  
 = (239)-(278) 301,267.52  
 286 TIER 1 LOR LEVY  
 = (237)-(279) 450,652.48  
 287 TIER 1 REF LEVY  
 = (266)-(280) = 442,200.04  
 288 TIER 2 REF LEVY  
 = (259)-(281) =  
 289 UNEQL REF LEVY  
 = (255)-(282) =  
 290 REFER AND LOR TIER 1 EQUALIZATION  
 AID BEFORE AID GUARANTEE  
 = (275)+(283)  
 +(284)+(285) = 334,456.37  
 291 REFERENDUM AND LOR LEVY  
 BEFORE AID GUARANTEE  
 = (286)+(287)  
 +(288)+(289) = 892,852.52  
 \*\*REFERENDUM AID GUARANTEE\*\*  
 292 FY 2015 REFERENDUM AID  
 INCREASE FROM GUARANTEE  
 (FY 2015 GEN ED REV  
 REPORT, LINE 276)  
 293 FY 2015 REFERENDUM REV  
 (FY 2015 GEN ED REV  
 REPORT, LINE 289)  
 294 FY 2015 LOCATION  
 EQUITY REVENUE  
 (FY 2015 GEN ED REV  
 REPORT LINE 198)  
 295 FY 2015 COMBINED REVENUE  
 = (293)+(294) =  
 296 FY 2015 REFERENDUM  
 EQUALIZATION PLUS  
 HOLD HARMLESS AID  
 (FY 2015 GENERAL  
 EDUC REVENUE REPORT,  
 LINES 276 & 287)

297 FY 2015 LOCATION  
 EQUITY AID  
 (FY 2015 GENERAL  
 EDUC REVENUE REPORT,  
 LINE 197)  
 298 FY 2015 COMBINED AID  
 FOR GUARANTEE  
 = (296)+(297) =  
 299 FY2026 COMBINED REVENUE  
 = (171)+(203) = 2,290,022.49  
 300 FY2026 COMBINED  
 INITIAL AID  
 = (240)+(290) = 524,181.90  
 301 REVENUE RATIO =  
 LESSER OF 1 OR  
 [(299)/(295)] =  
 302 2012 RMV 860,698,991  
 10 2023 RMV 1,294,910,294  
 303 RMV RATIO =  
 LESSER OF 1 OR  
 [(302)/(10)] = .66467847  
 304 FY2026 MINIMUM  
 COMBINED AID  
 = (298)X(301)X(303) =  
 305 FY2026 REFERENDUM HOLD  
 HARMLESS AID INCREASE  
 IF (292)=0 THEN 0,  
 ELSE GREATER OF 0  
 OR [(304)-(300)] =  
 \*\*INITIAL LEVIES ARE REDUCED TO\*\*  
 MAKE THE REFER AID GUARANTEE  
 REVENUE-NEUTRAL. LEVY COMPONENTS  
 ARE REDUCED IN THE FOLLOWING ORDER:  
 306 TIER 1 LOR LEVY  
 307 TIER 1 REF LEVY  
 308 TIER 2 REF LEVY  
 309 UNEQL REF LEVY  
 \*\*LOCAL OPT AID & LEVY SUMMARY\*\*  
 AFTER REF AID GUARANTEE  
 310 TIER 1 LOR LEVY  
 = (286)-(306) = 450,652.48  
 238 TIER 2 LOR LEVY  
 = (238) 872,988.07

311 LOCAL OPTIONAL LEVY LIMIT  
 = (238)+(310) = 1,323,640.55  
 312 LOCAL OPTIONAL AID  
 = (240)+ (278)+ (279)=  
 = (285)+ (306)= 490,993.05  
 \*\*REF AID & LEVY SUMMARY\*\*  
 AFTER REF AID GUARANTEE  
 313 TIER 1 REF LEVY  
 = (287)-(307) = 442,200.04  
 314 TIER 2 REF LEVY  
 = (288)-(308) =  
 315 UNEQL LEVY  
 = (289)-(309) =  
 316 TOTAL REFERENDUM LEVY  
 = (313)+(314)+(315)= 442,200.04  
 317 TOTAL REFERENDUM  
 EQUALIZATION AID  
 = (275)+(283)+(284)  
 +(307)+(308)+(309)  
 -(278)-(279) = 33,188.85  
 \*\*ALTERNATIVE ATTENDANCE ADJUST\*\*  
 (CHARTER TRANSPORT AND  
 MN STATE ACAD ADJ'S ONLY)  
 145 TRANSPORT ALLOWANCE 526.19  
 318 ADJ PU OF CHARTER  
 SCHOOLS TRANSPORTED  
 BY DISTRICT  
 319 EXT TME PU OF CHARTER  
 SCHOOLS TRANSPORTED  
 BY DISTRICT  
 320 CHARTER ALT ATTENDANCE  
 ADJUST = (145)X(318)  
 +\$223X(319) =  
 321 2025-26 RES PU ATTENDING  
 MN STATE ACADEMIES  
 322 MN STATE ACADEMIES  
 ALT ATTENDANCE ADJ  
 =-(100)X(321) =  
 323 ALT ATTEND ADJUST  
 TO AID  
 = (320)+(322) =

\*\*\*GENERAL ED REVENUE SUMMARY\*\*\*

101 BASIC 18,710,276.00
104 DECLINING ENROLL 47,238.52
110 PENSION ADJUSTMENT 292,105.00
111 GIFTED & TALENTED 32,583.20
112 EXTENDED TIME
125 BASIC SKILLS 1,738,596.00
137 SPARSITY
140 SMALL SCHOOLS
160 TRANSPORT SPARSITY 508,879.66
167 OPERATING CAPITAL 541,282.14
171 LOCAL OPTIONAL 1,814,633.60
203 REFERENDUM 475,388.89
205 TRANSITION 5,639.40
228 EQUITY REVENUE 398,674.25
323 ALT ATTENDANCE ADJ

324 TOTAL GENERAL REVENUE
= (101)+(104)+(110)
+(111)+(112)+(125)
+(137)+(140)+(160)
+(167)+(171)+(203)
+(205)+(228)+(323) = 24,565,296.66

\*\*\*GENERAL AIDS & LEVIES\*\*\*

232 OPERATING CAP LEVY 175,458.05
242 EQUITY LEVY 398,674.25
245 TRANSITION LEVY 5,639.40
311 LOCAL OPTIONAL 1,323,640.55
316 TOTAL REFERENDUM LEVY 442,200.04

325 TOTAL GENERAL ED LEVY
= (232)+(242)+(245)
+(311)+(316) = 2,345,612.29

326 TOTAL GENERAL ED AID
= (324)-(325)= 22,219,684.37

\*\*ALTERNATIVE TEACHER COMP REV\*\*

327 ENROLLMENT AS OF OCT 1,
2023 AT PARTICIPATING
SITES (FY2025 GENERAL
EDUC RPT, LINE 329)

328 EST ENROLLMENT AS OF
OCTOBER 1, 2024 AT
PARTICIPATING SITES
= (327)X[(50)/(49)] =

329 ALTERNATIVE TEACHER
COMPENSATION REVENUE
= \$260.00X(328) =

\*\*\*ALT TEACHER COMP AIDS & LEVIES\*\*\*

330 ALT COMP REVENUE

331 ALT COMP BASIC AID
= 0.65X(330) =

332 BASIC AID PRORATION 1.00000000

333 PRORATED BASIC AID
= (331)X(332) =

334 PRO BASIC AID TO LEVY
= (331)-(333) =

335 ALT COMP LEVY REVENUE
=(330)-(331)+(334)=

230 FY2026 ANTC/ADJ PU 7,496.41

336 ALT COMP LEVY RATIO
= LESSER OF 1 OR
[(230)/\$6,100] = 1.00000000

337 ALT TEACHER COMP LEVY
= (335)X(336) =

338 ALT COMP EQUALIZATION AID
= (330)-(333)-(337) =

\*\*MISCELLANEOUS AIDS\*\*

\*\*ESTIMATES OF FY2026 MISC AIDS
BELOW ARE BASED ON END OF
SESSION 2024 FORECAST. PLEASE NOTE
THAT THESE ARE ROUGH ESTIMATES
AND MAY CHANGE SIGNIFICANTLY WHEN
UPDATED DATA BECOMES AVAILABLE.

339 SPEC ED REGULAR
BEFORE TUITION ADJ 3,846,977.93

340 NET TUITION ADJUST 668,801.18-

341 EXCESS COST AID 664,238.06

342 HOLD HARM/GROWTH LMT

343 CROSS SUB REDUC AID 1,124,153.86

344 TOTAL SPECIAL EDUC AID
= (339) TO (343) = 4,966,568.67

345 FY 2026 NON-PUBLIC
TRANSPORTATION AID 5,391.75

\*\*\*ACHIEVEMENT AND INTEGRATION\*\*\*

REVENUE

57 2025-26 ADJ PU (EST) 2,506.40

346 FY2026 EST
INITIAL BUDGET

347 FY2026 EST
INCENTIVE BUDGET

348 FY2026 ADJ
INITIAL BUDGET
= (346)X1.003 =

349 OCT 1, 2023 ENROLL OF
PROTECTED STUDENTS

350 EST OCT 1, 2024 ENROLL
OF PROTECTED STUDENTS
= (349) =

351 OCT 1, 2023
TOTAL ENROLLMENT
EST OCT 1, 2024
TOTAL ENROLLMENT
= (351) =

353 PROTECTED ENROLLMENT
RATIO =(350)/(352)=

354 INITIAL ACHIEVE & INTEG REVENUE
FORMULA =IF (346) > 0 =
\$350 X(57)X(353)=

355 INTEG HOLD HARMLESS
(FROM FY2025 INTEG
REV RPT, LINE 11)

356 INITIAL ACHIEVE & INTEG
REVENUE = LSR OF (348)
OR [(354)+(355)] =

357 INCENTIVE REV = LSR OF(347)
OR [(57)X\$10]=

358 ACHIEVE & INTEG REVENUE
= (356)+(357) =

359 ACHIEVE & INTEG LEVY
= (358)X.30

360 TRANSFER TO MDE
IF (356)=(348)
THEN (360)=(348)-(346)
ELSE (360)=(356)X.003

361 ACHIEVE & INTEG AID
=(358)-(359)-(360)=



***REEMPLOYMENT INSURANCE LEVY***		***FY2025 CAREER & TECH CONT.***		***INITIAL LTFM REVENUE***	
362	EST FY2025 EXPEND	378	LAST YEAR REVENUE (FY2024 CTE AID REPORT, LINE 11)	57	2025-26 ADJ PU (EST)
				401	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362)=		179,100.25		2,506.40
		379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	402	BLDG AGE RATIO = LSR OF 1 OR (401)/35 =
	**SAFE SCHOOLS LEVY**		179,100.25		1.00000000
364	SAFE SCH LVY REQUEST? YES	380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	403	INITIAL LTFM REVENUE = \$380X(57)X(402) =
57	2025-26 ADJ PU (EST) 2,506.40		179,100.25		952,432.00
365	SAFE SCH LEVY LIMIT = \$36X(57) = 90,230.40	381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	**ADDITIONAL LTFM REVENUE** FOR QUALIFIED H&S PROJECTS > \$100,000	
	**SAFE SCHOOLS INTERMEDIATE LEVY**	382	CAREER TECH REVENUE = (380)+(381) =	764	NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B
366	SAFE SCH INTERMEDIATE LEVY REQUEST? NO	29	2022 ANTC		
		56	2024-25 ADJ PU (EST)	404	NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ
367	INTERMEDIATE LEVY ALLOWANCE <= \$15	383	FY2025 ANTC/ADJ PU = (29)/(56) =		6,459.10
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =	384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/\$7,612 =	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
	**JUDGMENT LEVY**		.84854178	405	NEW PAYGO LTFM LEVY FOR ELIG H&S>\$100K
369	DISTRICT JUDGMENTS	385	CAREER TECH LEVY LIMIT = (382)X(384) =	406	TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (404)+(405) +(764)+(765) =
370	INTERMED JUDGMENTS		151,974.04		
371	JUDGMENT LIMIT =(369)+(370) =	386	EST CAREER TECH AID = (382)-(385) =		27,126.21
	**ICE ARENA LEVY**		**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)	387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID
372	FY2024 NET OPR COSTS		100,570.00		**ADDITIONAL LTFM REVENUE** FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN
373	ICE ARENA LEVY LIMIT = 100% OF (372) =	388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	766	NET LTFM REQ DEBT SERVICE FOR VPK
	**FY2025 CAREER & TECHNICAL**		1.00000000	407	NEW PAYGO LTFM LEVY FOR VPK
374	SHARE OF FY2025 EST COOPERATIVE BUDGET	389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	408	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) =
375	FY2025 ESTIMATED DISTRICT BUDGET 357,863.00		100,570.00		952,432.00
376	FY2025 EST BUDGET = (374)+(375) = 357,863.00		**CAPITAL RELATED LEVY LIMITATIONS**		**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)
377	PRELIMINARY REVENUE = .35X(376) = 125,252.05	400	LTFM PLAN APPROVAL STATUS APPROVED		

***OLD LAW HEALTH & SAFETY (H&S)***		***LTFM REVENUE***		***LTFM TOTAL AIDS & LEVIES CONT.***	
409	OLD LAW HEALTH & SAFETY REVENUE = FY2026 ESTIMATED H&S COST =	418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 952,432.00	432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) = 544,382.01
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2026	419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 408,049.99
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420	DISTRICT LTFM REVENUE = (418)-(419) = 952,432.00	434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	435	TOTAL LTFM LEVY = (433)+(434) = 408,049.99
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	422	TOTAL LTFM REVENUE = (420)+(421) = 952,432.00	**DEBT SERV PORTION OF LTFM REV**	
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	**LTFM TOTAL AIDS & LEVIES**		763	NET ALT FAC REG DEBT
765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	57	2025-26 ADJ PU (EST) 2,506.40	764	NET ALT FAC/H&S DEBT
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	423	LTFM EQUALIZED REVENUE = LSR OF (418),(420) OR \$380X(57) = 952,432.00	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
766	NET LTFM REQ DEBT SERVICE FOR VPK	35	2023 AG MODIFIED ANTC FOR LTFM REVENUE 18,728,315	766	NET LTFM REQ DEBT SERVICE FOR VPK
407	NEW PAYGO LTFM LEVY FOR VPK	54	2022-23 ADJ PU (ACT) 2,617.25	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) =	424	FY2023 ANTC PER APU = (35)/(54) = 7,155.72	768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) =
		425	STATEWIDE ANTC/APU 13,579.03	436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) =
		426	LTFM EQUAL FACTOR = 123% OF (425) = 16,702.21	428	LTFM AID RATIO .57157047
		427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = .42842953	437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) =
		428	LTFM AID RATIO = 1-(427) = .57157047	438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) =
415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	429	LTFM INITIAL EQUAL AID = (423)X(428) = 544,382.01	439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) =
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 160,409.60	430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 408,049.99	440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 160,409.60	431	2015 TOTAL ALT FAC GRANDFATHER AID		

***GEN FUND PORTION OF LTFM REV***		***APPROVED INTERMED OPERATING***		***APPROVED REG OP LEASES CONT.***		
422	TOTAL LTFM REVENUE	952,432.00				
			456	**ADMINISTRATIVE SPACE**		
441	TOTAL GENERAL FUND LTFM REVENUE		457	FY2025 JOINT		
	= (422)-(768) =	952,432.00		474	FY2025 NONJOINT 32,250.00	
				475	FY2026 NONJOINT	
442	LTFM GEN FUND EQUAL REV		458	**INSTRUCTIONAL/STORAGE**		
	= (423)-(436) =	952,432.00	459	FY2025 JOINT 27,648.00		
			460	FY2026 JOINT	476	REG OPERATING LEASES
443	LTFM GEN FUND EQUAL AID			460	= SUM (472) TO (475) = 32,250.00	
	= (432)-(438) =	544,382.01			***APPROVED REGULAR** CAPITALIZED LEASES	
444	GEN FUND LTFM EQUAL LIMIT				**ADMINISTRATIVE SPACE**	
	= GTR OF ZERO OR			477	FY2025 NONJOINT	
	(442)-(443) =	408,049.99		478	FY2026 NONJOINT	
445	GEN FUND LTFM UNEQUAL LIMIT		461	***ADMINISTRATIVE SPACE***		
	= GTR OF ZERO OR		462	FY2025 JOINT		
	(441)-(443)-(444) =			479	**INSTRUCTIONAL/STORAGE**	
446	TOTAL GEN FUND LTFM LEVY		463	***INSTRUCTIONAL/STORAGE***		
	= (444)+(445) =	408,049.99	464	FY2025 JOINT		
				480	FY2026 NONJOINT	
					**EXCESS FUNDS CAP LEASE**	
	**DISABLED ACCESS LIMIT**		465	***EXCESS FUNDS CAP LEASE***		
			466	FY2025 JOINT	481	FY2025 NONJOINT
447	FY 1992-FY2026 APPROV DIS ACC COSTS	600,000.00	467	FY2026 JOINT	482	FY2026 NONJOINT
448	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DIST X 150,000) OR 300,000 =	300,000.00			483	REG CAPITALIZED LEASES
449	LSR OF (447) OR (448)	600,000.00				= [SUM (477) TO (480)] - [(481)+(482)] =
450	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED	1995			484	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER
451	LAST YEAR TO CERTIFY = (450)+7 YEARS =	2002				=(471)+(476)+(483) = 32,250.00
452	TOTAL CUM CERT LEVY (PAY 93 TO PAY 23)	600,000.00	57	2025-26 ADJ PU (EST) 2,506.40	57	2025-26 ADJ PU (EST) 2,506.40
			469	INTERMED PUPIL UNIT MAX LIMIT = \$65X(57) = 162,916.00	485	REG PUPIL UNIT MAXIMUM LIMIT = \$212X(57) = 531,356.80
453	CERT LEVY PAY 2024				486	COMM APPROVED LIMIT
454	TOTAL CERTIFIED LEVY = (452)+(453) =	600,000.00	470	INTERMED LEASE LIMIT =LSR (468) OR (469) = 27,648.00	487	REGULAR MAX LIMIT =GTR (485) OR (486) = 531,356.80
			471	INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (468)-(470) =	488	REGULAR LEASE LIMIT =LSR (484) OR (487) = 32,250.00
455	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (449)-(454) =				489	TOTAL LEASE LEVY LIMIT = (470)+(488) = 59,898.00
				**APPROVED REG OPERATING LEASES**		
				**ADMINISTRATIVE SPACE**		
	LEASE LEVY LIMITATION		472	FY2025 NONJOINT		
	DIST'S SHARE OF JOINT LEASE FOR INTERMED DIST	287, 288, 916 AND 917	473	FY2026 NONJOINT		

***INITIAL CAPITAL RELATED LEVIES***		***INITIAL GEN FUND LEVY CONT.***		***ECFE CONT.***			
232	OPERATING CAPITAL	175,458.05	510	TOTAL INITIAL GENERAL	612	ECFE ANNUAL REPORT	
446	LT FAC MAINTENANCE	408,049.99		LEVY LIMITATION	613	SUBMITTED?	YES
455	DISABLED ACCESS			=(506)+(507)+(508)		POPULATION UNDER	
489	LEASE LEVY	59,898.00		+(509) =		FIVE YEARS OF AGE	685
490	COOP BLDG REPAIR			3,258,168.47		GTR OF 150 OR (613) =	685
491	OTHER CAPITAL (MEMO)					ECFE ALLOWANCE	
492	CAP PROJECTS REFER					0.023X(100) =	171
493	CAPITAL RELATED LIMITS					FY2026 EARLY CHILD	
	= (232)+(446)+(455)					FAMILY REVENUE	
	+(489)+(490)+(491)		600	POPULATION (YR 2020)	18,806	IF (611) = YES	
	+(492) =	643,406.04	601	GTR OF (600) OR 1,335	18,806	= (614)X(615),	
			602	YOUTH SERVICE PROG?	YES	IF ANNUAL REPT = YES	114,710.10
			603	AFTER SCHOOL			
				ENRICHMENT?	YES	2023 ANTC	18,788,999
494	CONSOLIDATION/ TRANSITION		604	FY2026 GENERAL REVENUE		ECFE TAX RATE	.00199907
495	REORGANIZATION			= \$6.35X(601) =	119,418.10	= (617)X(30) =	37,560.52
496	HEALTH BENEFITS	100,570.00	605	FY2026 YOUTH SERVICE		EARLY CHILD LEVY LIMIT	
497	ADDL RETIREMENT			REV = \$1.00X(601) =	18,806.00	= LESSER OF (616)	
498	SEVERANCE					OR (618) =	37,560.52
499	ADMIN DISTRICT		606	FY2026 AFTER SCHOOL		EST FY2026 EARLY CHILD	
500	SWIMMING POOL			REVENUE = \$1.85X(601)		AID = (616)-(619) =	77,149.58
501	TREE GROWTH	1,263.75		NOT TO EXCEED 10,000			
502	CONSOLIDATION/ RETIREMENT			AND \$.43XPOPULATION			
503	ECON DEVELOP ABATE			IN EXCESS OF 10,000	22,286.58		
504	OTHER GENERAL (MEMO)		607	FY2026 COMMUNITY			
505	SUBTOTAL, OTHER INITIAL			EDUCATION REVENUE		**HOME VISITING LIMIT**	
	GENERAL LEVIES			= (604)+(605)+(606) =	160,510.68	621	DIST PLANS TO LEVY FOR
	= (494) TO (504) =	101,833.75	30	2023 ANTC	18,788,999	622	HOME VISITING REVENUE
			608	STANDARD COMM ED LEVY		IF (621) = YES	
				= 0.003298X(30) =	61,966.12	AND (618) > \$0,	
						= \$3.00X(613),	
			609	COMM ED LEVY LIMIT		ELSE = \$0	2,055.00
506	GENERAL RMV VOTER APPROVED			LSR (607) OR (608) =	61,966.12	230	FY2026 ANTC/ADJ PU
	=(316) =	442,200.04	610	FY2026 EST GROSS COMM ED		623	HOME VISIT LEVY RATIO
507	GENERAL RMV OTHER			AID = (607)-(609) =	98,544.56		= LESSER OF 1 OR
	=(311)+(242)					(230)/\$17,250 =	.43457449
	+(245) =	1,727,954.20				624	FY2026 HOME VISIT LIMIT
508	GENERAL NTC					= (622)X(623)	893.05
	VOTER APPROVED					625	FY2026 EST HOME VISIT
	=(492)					AID =(622)-(624)	1,161.95
509	GENERAL NTC OTHER		611	DIST PLANS TO LEVY FOR			
	=(337)+(359)+(363)			FY2026 ECFC REVENUE?	YES		
	+(365)+(368)+(371)						
	+(373)+(385)+(389)						
	+(493)-(492)+(505) =	1,088,014.23					

***ADULTS WITH DISABILITIES***		***GENERAL DEBT SERVICE (FUND 7)***	***DEBT EQUAL AID CONT.***
626	ADULTS WITH DISABILITIES REQUEST? YES	REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2026 PRINCIPAL AND INTEREST PAYMENTS)	713 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 = 6,394.04	**REQ DEBT ELIGIBLE FOR LONG TERM** FACILITIES MAINTENANCE (LTFM) REV	714 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (710)+(711) + (712)+(713)= 13,102,321.00
628	FY2024 ADULTS WITH DISABILITIES REVENUE 700	ALT FAC REGULAR REQ DEBT SERV LEVY	
629	TOTAL REVENUE, = GREATER OF (627) OR (628)= 6,394.04	701 ALT FAC/H&S REQ DEBT SERV LEVY	**REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 = (30)X0.0053 = 995.81	702 NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	715 VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) = 995.81	703 NEW LTFM REQ DEBT SERVICE FOR VPK	716 NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
632	ADULTS WITH DISABILITIES AID = (629)-(631) = 5,398.23	704 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	717 SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =
**SCHOOL-AGE CARE**		705 TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) + (703)+(704) =	**OTHER REQUIRED DEBT FOR BONDS** INELIGIBLE FOR DEBT EQUAL AID
633	FY2026 SCH-AGE CARE REV (FY2026 EST COST)	**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)	718 VOTER APPR BONDS INELG FOR DEBT EQUAL AID
30	2023 ANTC 18,788,999		
46	2025-26 RES PU (EST) 2,455.20	706 NATURAL DISASTER REQ DEBT SERV LEVY	**NON-VOTER APPR INELIG BONDS**
634	ANTC/RES PU = (30)/(46) = 7,652.74		
635	LEVY RATIO = LSR OF 1 OR (634)/\$2,318 = 1.00000000	**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)	719 FACIL BOND-MS 123B.62 720 EQUIP BOND-MS 123B.61 721 REORG OPER DEBT 722 ECON DEV ABATEMENT 723 JUDGMENT 724 OTHER NON-VOTER 725 INELG LEASE PURCHASE
636	FY2026 SCH-AGE CARE LIM = (633)X(635) =	707 TACONITE BONDS REQ DEBT SERV LEVY	
637	FY2026 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =	708 TAC FUNDING FOR BONDS (NOT IRRRB)	726 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (719) THRU (725)=
**COMMUNITY SERVICE SUMMARY**		709 TAC ADJ TO REQ = (708) OR [(708)X1.05] =	727 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) =
638	OTHER COMM ED (MEMO)	710 NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=	
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) = 101,415.50	711 VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024 13,102,321.00	728 GDS REQ DEBT SERV LEVY = (705)+(706)+(714) +(717)+(718)+(727) = 13,102,321.00
		712 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024	

***NON-VTR APPR INELIG BOND CONT.***		***FUND 7 DEBT BALANCE CONT.***		***NET DBT EXCESS BREAKDOWN CONT.***	
729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) = 13,102,321.00	744	RETAIN FOR CAPITAL LOAN REPAYMENT	758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = 0-(719)-(720)-(748) =
30	2023 ANTC 18,788,999	745	APPROVED DEBT EXCESS TO BE RETAINED	759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	746	DISTRICT REQUESTED ADDITIONAL EXCESS		
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =	747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)= 214,134.51		***NET DEBT EXCESS SUMMARY***
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] = 13,102,321.00	748	EXCESS USED TO RETIRE FAC & EQUIP BONDS	760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) = 214,134.51
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	749	ADJUSTED DEBT EXCESS = (747)-(748) = 214,134.51	761	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (749)-(759)-(760) =
			**BREAKDOWN OF NET DEBT EXCESS**	762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) = 214,134.51
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)= 13,102,321.00		**LONG TERM FACILITIES MAINT AID**
	**FUND 7 DEBT BALANCE**			763	NET ALT FAC REG DEBT = (700)-(753) =
735	JUNE 2023 FUND 7-425 BAL FOR BOND REFUND	751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)= .01634325	764	NET ALT FAC/H&S DEBT = (701)-(754) =
736	JUNE 2023 FUND 7-451 BAL FOR QZAB & QSCB	752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) = 214,134.51	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(755) =
737	JUNE 2023 FUND 7-460 BALANCE NONSPENDABLE	753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =	766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =
738	JUNE 2023 FUND 7-463 BALANCE UNASSIGN NEG	754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) =	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) =
739	JUNE 2023 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 869,250.56	755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =	768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) =
740	PAY 23 DEBT EXCESS LEVY REDUCTION	756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =	436	LTFM DEBT EQUAL REV
741	PAY 24 DEBT EXCESS LEVY REDUCTION	757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) =	438	LTFM DEBT EQUAL AID
742	5% OF PAY 25 REQ DEBT SERV LEVY=(728)X5%= 655,116.05			439	LTFM DEBT EQUAL LEVY
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] = 214,134.51			440	LTFM DEBT UNEQUAL Lvy
				769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)=

***NATURAL DISASTER DEBT EQUAL***			***DEBT EQUALIZATION AID CONT.***			***MINIMUM EST MAX EFFORT PAYMENT***		
30	2023 ANTC	18,788,999	783	FY2026 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	9,930,798.05	732	MAX EFFORT DEBT LEVY	
770	TEN PERCENT ANTC = 0.10X(30) =	1,878,899	784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	1,972,844.90	800	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721) =	
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT		785	PRELIM TIER 2 EQU REV = (783)-(784) =	7,957,953.15	801	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	
771	FY2026 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =		731	MAXIMUM EFFORT DEBT SERVICE LEVY				
54	2022-23 ADJ PU (ACT)	2,617.25	786	MAX EFFORT TIER 1 REV			**ADJUSTMENT TO GDS LIMIT** FOR IRRRB ALLOCATION	
772	FY2023 ANTC PER APU = (30)/(54) =	7,178.91	787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =		802	FY2026 IRRRB FUNDING FOR VOTER-APPR BONDS	4,900,000.00
773	STATEWIDE AVE ANTC INC PER APU	14,473.42	788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	1,972,844.90	803	PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =	5,145,000.00
774	DISASTER EQUAL FACTOR = 300% OF (773) =	43,420.27	789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =	7,957,953.15	804	FY2026 IRRRB FUNDING FOR NON-VOTER BONDS	
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.16533545	54	2022-23 ADJ PU (ACT)	2,617.25	805	PAY 25 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) =	
776	DISASTER AID RATIO = = 1-(775) =	.83466455	790	2023 ANTC /ADJ APU = (30)/(54) =	7,178.91	806	DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)] =	2,687,680.22
777	DISASTER DEBT EQUAL AID = (771)X(776) =		791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$4,430 OR 55.33% OF (773)] =	.89645124	807	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO =	
778	DISASTER LEVY LIMIT = (706)-(777) =		792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$8,000 OR 100% OF (773)] =	.49600647	808	DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) =	
	**DEBT EQUALIZATION AID**					809	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) =	
732	DEBT EQUAL BASE	13,102,321.00	793	TIER 1 DEBT EQU AID RATIO = 1-(791) =	.10354876	769	LTFM DEBT LEVY LIMIT NON VOTER APPROVED	
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	214,134.51	794	TIER 2 DEBT EQU AID RATIO = 1-(792) =	.50399353	778	DISASTER LEVY LIMIT VOTER APPROVED	
779	FY2026 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)		795	TIER 1 DEBT AID = (788)X(793) =	204,285.64			
780	FY2026 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	12,888,186.49	796	TIER 2 DEBT AID = (789)X(794) =	5,269,640.78			
30	2023 ANTC	18,788,999	797	TOTAL DEBT EQ AID = (795)+(796) =	5,269,640.78			
781	= .1050X(30) =	1,972,844.90	798	NON VOTER DEBT AID = (797)X(712)/(714) =				
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	2,957,388.44	799	VOTER APPR DEBT AID = (797)-(798) =	5,269,640.78			

***INITIAL GEN DEBT SERVICE CONT.***		***FUND 47 DEBT BALANCE CONT.***		***LEVY LIMITATION ADJUSTMENTS***	
810	INITIAL GDS LEVY LIM VOTER APPROVED =(806)+(808)+(778) = 2,687,680.22		BAL NON-VOTER APPROV = (911)-(912) = 103,192.93	A	IN GENERAL, IF WE HAVE:
811	INITIAL GDS LEVY LIM NON VOTER APPROVED = (807)+(809)+(769) =	914	PAY 23 OPEB DEBT EXC REDUCTION NON-VOTER	B	FINAL LEVY AUTHORITY
812	TOTAL INITIAL GDS LEVY LIMIT = (810)+(811) = 2,687,680.22	915	PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER	C	PREVIOUSLY CALCULATED AUTHORITY
		916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =	D	CERTIFIED LEVY BASED ON (B)
		917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% = 28,469.20		LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO
	**OTR POSTEMPLOY BENEFITS (OPEB)** & PENSION DEBT SERVICE (FUND 47)				**GENERAL FUND ADJUSTMENTS**
900	LEVY BONDS IRREV TRUST VOTER APPROVED	918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER	1000	**FY2025 OPERATING** CAPITAL LEVY ADJUSTMENT
901	LEVY BONDS REVOC TRUST VOTER APPROVED	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER	1001	FY2025 OPER CAP LEVY AUTH (FROM FY2025 GENERAL EDUC REV REPORT, LINE 197) 151,052.39
902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =	1002	23 PAY 24 LIMIT 167,991.95 23 PAY 24 LEVY 167,991.95
903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED 569,384.00	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] = 74,723.73	1003	FY2025 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) = 16,939.56-
904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0	1004	**FY2025 LOR TIER 1 LEVY ADJUST** FY2025 LOR TIER 1 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 204) 400,131.67
905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904)= 569,384.00	923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)
	**FUND 47 DEBT BALANCE**	924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 305)
906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)	925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =	1007	23 PAY 24 LIMIT 403,201.09
907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) = 569,384.00	926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) = 494,660.27	1008	23 PAY 24 LEVY 403,201.09
908	JUNE 2023 FUND 47-425 BAL FOR BOND REFUND			1009	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1007)= 403,201.09
909	JUNE 2023 FUND 47-460 BALANCE NONSPENDABLE			1010	PAY 24 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1005) +(1006)+(1008)= 403,201.09
910	JUNE 2023 FUND 47-463 BALANCE UNASSIGN NEG			1011	FY2025 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) = 3,069.42-
911	JUNE 2023 FUND 47-464 BALANCE RESTRICTED 103,192.93				
912	JUNE 2023 FUND 47-464 BALANCE VOTER APPROV				
913	JUNE 2023 FUND 47-464				



***FY2025 LOR TIER 2***		***FY2025 1ST TIER REF ADJ CONT.***		***FY2025 UNEQUAL REF LEVY ADJ***			
	LEVY ADJUSTMENT						
1012	FY2025 LOR TIER 2 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 205)	794,408.33	1026	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 306)	1040	FY2025 UNEQUAL REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 258)	
			1027	23 PAY 24 LIMIT	395,638.64		
1013	23 PAY 24 LIMIT	853,945.95	1028	23 PAY 24 LEVY	395,638.64	1041	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 283)
1014	23 PAY 24 LEVY	853,945.95	1029	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =	395,638.64	1042	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 308)
1015	FY2025 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1014))	59,537.62-	1030	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =	395,638.64	1043	23 PAY 24 LEVY
						1044	23 PAY 24 LEVY
	**FY2025 EQUITY LEVY ADJUSTMENT**					1045	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =
1016	FY2025 EQUITY LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 217)	364,888.70	1031	FY2025 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1030) =	3,011.85-	1046	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =
1017	23 PAY 24 LIMIT	367,368.89				1047	FY2025 UNEQUALIZED REF LEVY ADJUSTMENT
1018	23 PAY 24 LEVY	367,368.89					
1019	FY2025 EQUITY LEVY ADJUSTMENT = ((1016)-(1018)) =	2,480.19-		**FY2025 2ND TIER REF LEVY ADJUST**			
			1032	FY2025 2ND TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 256)			
	**FY2025 TRANSITION LEVY ADJUST**		1033	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 280)			**FY2025 TBRA ALLOCATION ADJUST** TO VOTER-APPROVED LEVIES
1020	FY2025 TRANSITION LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 225)	5,178.17	1034	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 307)			**FY2025 ALLOCATION OF TBRA** TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)
1021	23 PAY 24 LIMIT	5,217.90	1035	23 PAY 24 LIMIT		1048	TIER 1 LEVY
1022	23 PAY 24 LEVY	5,217.90	1036	23 PAY 24 LEVY		1049	TIER 2 LEVY
1023	FY2025 TRANSITION LEVY ADJUSTMENT = ((1020)-(1022)) =	39.73-	1037	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =		1050	UNEQL LEVY
						1051	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =
	**FY2025 1ST TIER REFERENDUM** LEVY ADJUST		1038	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =		1052	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY = (1025)+(1033) +(1041) =
1024	FY2025 1ST TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 254)	392,626.79	1039	FY2025 2ND TIER REF LEVY ADJUSTMENT		1053	FY2025 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =
1025	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 276)						

***FY2025 LOR TBRA ALLOCATION ADJ***		***FY2025 INTEGRATION ADJUSTMENT***		***FY2025 HEALTH & SAFETY***	
1054	FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)	1065	FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	1081	FY2025 HEALTH AND SAFETY REBATES ADJUST
1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)	1066	23 PAY 24 LIMIT		**FY2024 LTFM EQUAL LEVY ADJUST**
		1067	23 PAY 24 LEVY	1082	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63) 386,933.25
1055	FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	1068	FY2025 INTEGRATION ADJUSTMENT LIMIT	1083	22 PAY 23 LIMIT 383,620.71
			**FY2025 ALT TEACHER COMP ADJ**	1084	22 PAY 23 LEVY 383,620.71
	**FY2025 REFERENDUM HOLD HARMLESS** ADJUST TO VOTER-APPROVED LEVIES	1069	FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338)	1085	TOTAL ADJUSTMENT = (1082)-(1083) = 3,312.54
1056	FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)	1070	23 PAY 24 LIMIT	1086	23 PAY 24 ADJ LIMIT 4,134.31
		1071	23 PAY 24 LEVY	1087	23 PAY 24 ADJ LEVY 4,134.31
1057	TIER 1 LEVY	1072	FY2025 ALT TEACH COMP LEVY ADJUSTMENT	1088	FY2024 LTFM EQUALIZED LEVY ADJUST = (1085)-(1087) = 821.77-
1058	TIER 2 LEVY		**FY 25 & FY 24 CAPITAL RELATED ADJ**		**FY2024 LTFM UNEQUAL LEVY ADJ**
1059	UNEQL LEVY		**FY2025 LTFM EQUAL LEVY ADJ**	1089	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)
1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =	1073	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63) 387,315.79	1090	22 PAY 23 LIMIT
1061	TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=	1074	23 PAY 24 LIMIT 390,282.75	1091	22 PAY 23 LEVY
		1075	23 PAY 24 LEVY 390,282.75	1092	TOTAL ADJUSTMENT
1062	FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =	1076	FY2025 LTFM EQUALIZED LEVY ADJUST = (1073)-(1075) = 2,966.96-	1093	23 PAY 24 ADJ LIMIT
			**FY2025 REFERENDUM HOLD HARMLESS** ADJUSTMENT TO TIER 1 LEVIES	1094	23 PAY 24 ADJ LEVY
			**FY2025 LTFM UNEQUAL LEVY ADJ***	1095	FY2024 LTFM UNEQUALIZED LEVY ADJUST
1063	FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)	1077	FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64)		***3 YEAR PRIOR ADJUSTMENTS***
			**FY2023 OPERATING CAPITAL** LEVY ADJUSTMENT		
1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA	1078	23 PAY 24 LIMIT	1096	FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183) 136,271.58
		1079	23 PAY 24 LEVY		
1064	FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =	1080	FY2025 LTFM UNEQUALIZED LEVY ADJUST	1097	21 PAY 22 LIMIT 137,023.45
				1098	21 PAY 22 LEVY 137,023.45

***FY2023 OPER CAP ADJ CONT.***		***FY2023 EQUITY LEVY ADJUSTMENT***		***FY2023 1ST TIER VTR APPROVED*** REFER LEVY ADJUST CONT.	
1099	TOTAL ADJUST TO PAY 22 OPER CAP LEVY AUTH = ((1096)-(1098)) =	751.87-	1117	FY2023 EQUITY LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 207)	301,946.85
1100	22 PAY 23 ADJ LIMIT	942.76-	1118	21 PAY 22 LIMIT	291,247.81
1101	22 PAY 23 ADJ LEVY	942.76-	1119	21 PAY 22 LEVY	291,247.81
1102	FY2023 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	190.89	1120	TOTAL ADJUST TO PAY 22 EQUITY LEVY AUTH = ((1117)-(1118)) =	10,699.04
**FY2023 LOR TIER 1 LEVY ADJ**			1121	22 PAY 23 ADJ LIMIT	1,389.28
1103	FY2023 LOC OPT TIER 1 AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 198)	332,210.57	1122	22 PAY 23 ADJ LEVY	1,389.28
1104	21 PAY 22 LIMIT	346,598.73	1123	FY2023 EQUITY LEVY ADJUSTMENT = ((1120)-(1121)) =	9,309.76
1105	21 PAY 22 LEVY	346,598.74	**FY2023 TRANSITION LEVY ADJ**		
1106	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1103)-(1105)) =	14,388.17-	1124	FY2023 TRANSITION LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 215)	4,299.19
1107	22 PAY 23 ADJ LIMIT	.05-	1125	21 PAY 22 LIMIT	4,167.96
1108	22 PAY 23 ADJ LEVY	.05-	1126	21 PAY 22 LEVY	4,167.96
1109	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1108)) =	14,388.12-	1127	TOTAL ADJUST TO PAY 22 TRANSITION LEVY AUTH = ((1124)-(1125)) =	131.23
**FY2023 LOR TIER 2 LEVY ADJUST**			1128	22 PAY 23 ADJ LIMIT	
1110	FY2023 LOC OPT LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 200)	752,823.89	1129	22 PAY 23 ADJ LEVY	
1111	21 PAY 22 LIMIT	785,428.98	1130	FY2023 TRANSITION LEVY ADJUSTMENT = ((1127)-(1128)) =	131.23
1112	21 PAY 22 LEVY	785,428.98	***FY2023 1ST TIER VOTER*** APPROVED REFER LEVY ADJUST		
1113	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1110) - (1112))	32,605.09-	1131	FY2023 1ST TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 240)	325,979.63
1114	22 PAY 23 ADJ LIMIT	.14-	1132	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1030)	340,097.93
1115	22 PAY 23 ADJ LEVY	.14-			
1116	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1115))	32,604.95-			

***FY2023 UNEQUAL REF LEVY ADJ***		***FY2023 LOR TBRA ADJUST***		***FY2023 LOR TIER 1 HOLD*** HARMLESS ADJUSTMENT CONT.	
1145	FY2023 UNEQUAL REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 244)	1158	FY2023 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY2023 GENERAL REVENUE REPORT, LINE 254)	1172	FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT
1146	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1046)	1159	ALLOCATION OF TBRA (FROM PAY 22 LEVY RPT, LINE 276)	1173	22 PAY 23 ADJ LIMIT
1147	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1047)	1160	FY2023 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =	1174	22 PAY 23 ADJ LEVY
1148	TOTAL ADJUST TO PAY 22 UNEQUAL REF LEVY AUTH	1161	22 PAY 23 ADJ LIMIT	1175	FY2022 TIER 1 HOLD HARM ADJUSTMENT
1149	22 PAY 23 ADJ LIMIT	1162	22 PAY 23 ADJ LEVY	**FY2023 INTEGRATION ADJUSTMENT**	
1150	22 PAY 23 ADJ LEVY	1163	FY2023 LOR TIER 1 TBRA LEVY ADJUSTMENT	1176	FY2023 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)
1151	FY2023 UNEQUAL REF LEVY ADJUSTMENT	**FY2023 REFERENDUM HOLD HARM**		1177	21 PAY 22 LIMIT
**FY2023 TBRA ALLOCATION ADJ** TO VOTER-APPROVED LEVIES		1164	FY2023 ALLOC OF HOLD HARM (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)	1178	21 PAY 22 LEVY
1152	FY2023 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)	1165	PAY 22 HOLD HARM ALLOC (FROM PAY 22 LEVY RPT, LINE 304 TO 306)	1179	TOTAL ADJUSTMENT
1153	PAY 22 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 22 LEVY RPT, LINES 277 TO 279)	1166	FY2023 HOLD HARM TOTAL = (1165)-(1164) =	1180	22 PAY 23 ADJ LIMIT
1154	FY2023 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =	1167	22 PAY 23 ADJ LIMIT	1181	22 PAY 23 ADJ LEVY
1155	22 PAY 23 ADJ LIMIT	1168	22 PAY 23 ADJ LEVY	1182	FY2023 INTEGRATION ADJUSTMENT LIMIT
1156	22 PAY 23 ADJ LEVY	1169	FY2023 HOLD HARM ALLOC	**FY2023 REEMPLOYMENT ADJUSTMENT**	
1157	FY2023 TBRA ALLOC LEVY ADJUSTMENT	**FY2023 LOR TIER 1 HOLD** HARMLESS ADJUSTMENT		1183	FY2023 EXPEND ACTUAL      34,477.35
		1170	FY2023 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 282)	1184	REEMPLOY LEVY AUTH = 100% OF (1183) =      34,477.35
		1171	PAY 22 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 303)	1185	22 PAY 23 LIMIT
				1186	22 PAY 23 LEVY
				1187	FY2023 REEMPLOY ADJUST = ((1184)-(1185)) =      34,477.35
				**FY2023 SAFE SCHOOLS ADJUST**	
				1188	SAFE SCH Lvy REQUEST      YES
				54	2022-23 ADJ PU (ACT)      2,617.25
				1189	FY2023 SAFE SCHOOLS AUTH \$36X(54) =      94,221.00

***FY2023 SAFE SCHOOLS ADJ CONT.***			***FY2023 LTFM EQUAL ADJ CONT.***			***FY2023 CAREER TECHNICAL ADJ***		
1190	21 PAY 22 LIMIT	96,537.60	1206	21 PAY 22 LIMIT	394,830.26	1227	FY2023 CAREER TECH	
1191	21 PAY 22 LEVY	96,537.60	1207	21 PAY 22 LEVY	394,830.26		LEVY AUTHORITY	
1192	FY2023 SAFE SCH ADJUST = ((1189)-(1191)) =	2,316.60-	1208	TOTAL ADJUSTMENT = (1205)-(1207) =	6,872.04-		(FY2023 CTE AID REPORT LINE 21)	42,649.14
	**FY2023 SAFE SCHOOLS** INTERMEDIATE ADJUST		1209	22 PAY 23 ADJ LIMIT	12,983.61-	1228	22 PAY 23 LIMIT	86,091.24
			1210	22 PAY 23 ADJ LEVY	12,983.61-	1229	22 PAY 23 LEVY	86,091.24
1193	SAFE SCH INTERMEDIATE LEVY ALLOW		1211	23 PAY 24 ADJ LIMIT	3,241.82-	1230	FY2023 CAREER TECH ADJUSTMENT	
54	2022-23 ADJ PU (ACT)	2,617.25	1212	23 PAY 24 ADJ LEVY	3,241.82-		= ((1227)-(1229)) =	43,442.10-
1194	FY2023 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) =		1213	FY2023 EQUAL LIMIT ADJUST = (1209)+(1211) =	16,225.43-		**FY2023 HEALTH BENEFIT** LEVY ADJUST	
1195	21 PAY 22 LIMIT		1214	FY2023 EQUAL LEVY ADJUST = (1210)+(1212) =	16,225.43-	1231	FY2023 ACTUAL COST (LIMITED TO \$600,000)	
1196	21 PAY 22 LEVY		1215	FY2023 LTFM EQUALIZED LEVY ADJUST = (1208)-(1213) =	9,353.39	1232	22 PAY 23 LIMIT	
1197	FY2023 SAFE SCHOOLS INTERMEDIATE ADJUST			**FY2023 LTFM UNEQUAL LEVY ADJ**		1233	22 PAY 23 LEVY	
			1216	FY2023 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2023 WEBSITE REPORT, LINE 64)		1234	FY2023 HEALTH BENEFITS ADJUST	
	**FY2023 ALTERNATE TEACHER** COMPENSATION LEVY ADJUST						**FY2023 ANNUAL OPEB LEVY ADJ**	
1198	FY2023 ALT COMP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 324)		1217	21 PAY 22 LIMIT		1235	FY2023 ACTUAL COST (FIN 797+OBJ 291)	
			1218	21 PAY 22 LEVY		1236	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
			1219	TOTAL ADJUSTMENT		1237	PRORATED ANNUAL OPEB LEVY AUTH	
1199	21 PAY 22 LIMIT		1220	22 PAY 23 ADJ LIMIT		1238	23 PAY 24 LIMIT	
1200	21 PAY 22 LEVY		1221	22 PAY 23 ADJ LEVY		1239	23 PAY 24 LEVY	
1201	TOTAL ADJUST TO PAY 22 ALT COMP LEVY AUTH		1222	23 PAY 24 ADJ LIMIT		1240	FY2023 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)	
			1223	23 PAY 24 ADJ LEVY				
1202	22 PAY 23 ADJ LIMIT		1224	FY2023 UNEQUAL LIMIT ADJUST = (1220)+(1222) =				
1203	22 PAY 23 ADJ LEVY		1225	FY2023 UNEQUAL LEVY ADJUST = (1221)+(1223) =				
1204	FY2023 ALT TEACH COMP LEVY ADJUST		1226	FY2023 LTFM UNEQUALIZED LEVY ADJUST				
	**FY2023 LTFM EQUALIZED LEVY ADJ**							
1205	FY2023 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2023 WEBSITE REPORT, LINE 63)	387,958.22						

***PAY 22 LEASE LEVY ADJUST***	1313	***INTERM DIST CARRYOVER*** TO REGULAR LEASE AUTH =(1310)-(1312)=		1003	FY2025 OPER CAP ADJ	16,939.56-
***FY2022 AND FY2023 LEASE COST WITH A PAY 22 LEVY (PAY 23 LEASE LEVY FOR FY2023 & 2024 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)***	1314	FY2022 NON-JOINT LEASE COSTS (1301)+(1303)+ (1306)+(1308)=	32,400.00	1102	FY2023 OPER CAP ADJ	190.89
**PAY 22 FY2022 LEASE COSTS LEASE COSTS	54	2022-23 ADJ PU (ACT)	2,617.25	1076	FY2025 LTFM EQ ADJ	2,966.96-
**REG OPERATING LEASES**	1315	PAY 22 PUPIL UNIT MAX AUTH = \$212X(54) =	554,857.00	1080	FY2025 LTFM UNEQ ADJ	
1300 INTERMEDIATE				1081	FY2025 H&S REBATES	
1301 NON-JOINT				1088	FY2024 LTFM EQ ADJ	821.77-
** CAPITALIZED LEASES **				1095	FY2024 LTFM UNEQ ADJ	
1302 INTERMEDIATE				1215	FY2023 LTFM EQ ADJ	9,353.39
1303 NON-JOINT				1226	FY2023 LTFM UNEQ ADJ	
1304 PAY 22 FY2022 TOTAL LEASE COSTS = (1300)+ (1301)+(1302)+(1303)=			63,825.00	1322	PAY 22 LEASE LEVY ADJ	5,000.00-
**PAY 22 FY2023 LEASE COSTS**	1316	PAY 22 COMMISSIONER APPROVED LIMIT		1323	LEASE LEVY ADJ (MEMO)	
**REG OPERATING LEASES**	1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	554,857.00	1324	OTHER CEX ADJ (MEMO)	
1305 INTERMEDIATE				1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1003)+(1102)+(1076)+ (1080)+(1081)+(1088)+ (1095)+(1215)+(1226)+ (1322)+(1323)+(1324)=	16,184.01-
1306 NON-JOINT					**OTHER GENERAL LIMITATION ADJ**	
** CAPITALIZED LEASES **	1318	TOTAL PAY 22 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =	32,400.00	758	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	
1307 INTERMEDIATE				1326	ECON DEV ABATE ADJUST (MEMO)	
1308 NON-JOINT				1327	DEBT SURPLUS TRANSFER (MEMO)	
1309 PAY 22 FY2023 TOTAL LEASE COSTS = (1305)+ (1306)+(1307)+(1308)=	1319	TOTAL PAY 22 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	63,825.00	1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1310 FY2022 INTERMEDIATE COSTS (1300)+(1302)+ (1305)+(1307)=			31,425.00	1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)	
54 2022-23 ADJ PU (ACT)			2,617.25	1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =	
1311 INTERM PUPIL UNIT AUTH = \$65X(54) =			170,121.25	1331	MAINT PU VAR (MEMO)	
1312 INTERM LEASE AUTH = LSR OF (1310) OR (1311) =			31,425.00			

***OTHER GENERAL LIMITATION ADJ***		***GEN FUND ADJUST SUMMARY CONT.***		***COMMUNITY SERVICE ADJUST***	
1332	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)	1345	GENERAL NTC OTHER = (758)+(1068)+(1072) +(1182)+(1187)+(1192) +(1197)+(1204)+(1230) +(1234)+(1240)+(1325) +(1326)+(1327)+(1341)	1412	***ADULTS W/DISABILITIES*** ADJUST
1333	OTHER ADJUST, GEN RMV OTHER (MEMO)		27,465.36-	1413	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)
1334	TOTAL OTHER ADJUST GEN OTHER RMV =(1331) +(1332)+(1333)=	1346	TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1342)+(1343) + (1344)+(1345) =	1414	OTHER ADJUST (MEMO)
1335	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)		147,274.49-	1415	TOTAL OTHER ADJUST =(1413)+(1414)=
1336	OTHER ADJUST, GEN NTC VOTER APPROVED (MEMO)			1416	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT =(1403)+(1407)+(1411) +(1412)+(1415) =
1337	TOTAL OTHER ADJUST GEN NTC VOTER APPR =(1335)+(1336)=	1400	FY2025 REVISED ECFE LEVY AUTH (FROM FY2025 ECFE AID REPORT, LINE 1.7)		64.62-
1338	TIF ADJUST (MEMO)	1401	23 PAY 24 LIMIT		
1339	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)	1402	23 PAY 24 LEVY	1700	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (760) X-1 =
1340	OTHER ADJUST, GEN NTC OTHER (MEMO)	1403	FY2025 EARLY CHILD FAMILY ADJUST = ((1400)-(1402)) =	1701	OTHER ADJUST (MEMO) VOTER APPROVED
1341	TOTAL OTHER ADJUST, GEN NTC OTHER =(1338)+(1339) +(1340) =		59.51-	1702	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) =
					214,134.51-
		1404	FY2023 HOME VISITING FINAL ADJUSTMENT (FROM FY2023 ECFE HOME VISITING AID REPORT, LINE 8)	1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (761) X -1 =
		1405	21 PAY 22 LIMIT	1704	OTHER ADJUST (MEMO) NON-VOTER APPROVED
		1406	21 PAY 22 LEVY		
			687.49		
			687.49		
		1407	FY2023 HOME VISIT ADJUSTMENT = ((1404)-(1406)) =		***FY2025 LTFM DEBT LEVY ADJ***
1342	GENERAL RMV VOTER APPROVED =(1031)+(1039)+(1047) +(1053)+(1062)+(1137) +(1144)+(1151)+(1157) +(1169)+(1330) =		5.11-	1705	FY2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2025 RPT, LINE 59)
	17,130.09-				
1343	GENERAL RMV OTHER =(1011)+(1015)+(1019) +(1023)+(1055)+(1064) +(1109)+(1116)+(1123) +(1130)+(1163)+(1175) +(1334)=	1408	FY2023 AUTHORITY (FROM UFARS EXPENDITURES)	1706	23 PAY 24 LIMIT
	102,679.04-	1409	21 PAY 22 LIMIT	1707	23 PAY 24 LEVY
		1410	21 PAY 22 LEVY	1708	FY2025 LTFM DEBT LEVY ADJ =(1705)-(1706)=
1344	GENERAL NTC VOTER =(1337) =	1411	FY2023 SCH-AGE CARE ADJUSTMENT		***FY2024 LTFM DEBT LEVY ADJUST***
				1709	FY2024 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2024 RPT, LINE 59)

<b>**FY2024 LTFM DEBT LEVY ADJ CONT.**</b>		<b>***OPEB &amp; PEN DBT SERV ADJ CONT.***</b>		<b>***CERTIFIED LEVY RATIO BY FUND***</b>	
1710	22 PAY 23 LIMIT	1902	TOTAL OPEB DEBT SERV	2010	GENERAL
1711	22 PAY 23 LEVY		ADJ VOTER APPROVED		= (2005)/(2009) =
1712	TOTAL ADJUSTMENT		= (1900)+(1901) =	2011	COMMUNITY SERVICE
	ADJ =(1709)-(1710)=				= (2006)/(2009) =
1713	23 PAY 24 ADJ LIMIT	1903	REDUCTION DEBT EXCESS,	2012	GEN DEBT SERVICE
1714	23 PAY 24 ADJ LEVY		NON-VOTER =GTR OF		= (2007)/(2009) =
			[(921)OR(924)]X-1 =	2013	OPEB DEBT SERVICE
			74,723.73-		= (2008)/(2009) =
1715	FY2024 LTFM DEBT LEVY	1904	OTHER OPEB DS ADJUST	2014	TOTAL
	ADJ =(1712)-(1713)=		(MEMO)NON-VOTER APPR		1.00000000
<b>**FY2023 LTFM DEBT LEVY ADJUST**</b>		1905	TOTAL ADJUSTMENT	<b>**ABATEMENT AID BY FUND (FROM**</b>	
1716	FY2023 EST LTFM		NON-VOTER APPROVED	<b>PART III OF FY2025 ABATE AID RPT)</b>	
	DEBT LEVY AUTHORITY		= (1903)+(1904) =	2015	GENERAL
	(FROM WEBSITE		74,723.73-	2016	COMMUNITY SERVICE
	FY2023 RPT, LINE 59)			2017	GENERAL DEBT SERVICE
1717	21 PAY 22 LIMIT		<b>**ABATEMENT ADJUSTMENTS**</b>	2018	TOTAL
1718	21 PAY 22 LEVY		<b>**INITIAL ABATEMENT LEVY ADJUST**</b>		715.83
1719	TOTAL ADJUSTMENT	2000	SCHOOL TAXES ABATED	2019	EST FY2025 ABATEMENT
	= (1716)-(1717) =		IN 2023		AID PRORATION FACTOR
			1,128.21-		1.00000000
1720	22 PAY 23 ADJ LIMIT	2001	SCHOOL TAXES ADDED	<b>**PRORATED ABATEMENT AID BY FUND**</b>	
1721	22 PAY 23 ADJ LEVY		IN 2023	2020	GENERAL
			1.16		= (2019)X(2015) =
1722	23 PAY 24 ADJ LIMIT	2002	NET CHANGE IN SCHOOL	2021	COMMUNITY SERVICE
1723	23 PAY 24 ADJ LEVY		TAXES		= (2019)X(2016) =
			= (2000)+(2001) =	2022	GENERAL DEBT SERVICE
1724	FY2023 DEBT LIMIT ADJUST	2003	ABATEMENT RECOVERY		= (2019)X(2017) =
	= (1720)+(1722) =		REVENUE [GTR OF ZERO	2023	TOTAL
1725	FY2023 DEBT LEVY ADJUST		OR -1X(2002)]		715.83
	= (1721)+(1723) =	2023	FY2025 ABATEMENT AID		715.83
1726	FY2023 LTFM DEBT LEVY	2004	INITIAL ABATEMENT LEVY	<b>**INITIAL ABATE LEVY ADJ BY FUND**</b>	
	ADJ =(1719)-(1724)=		ADJUSTMENT	<b>(ZERO IF NO LEVY AUTHORITY IN FUND)</b>	
1727	TOTAL DEBT SERV ADJUST		= (2003)-(2023) =	2024	GENERAL=(2003)-(2023)-
	NON-VOTER APPROVED		411.22		(2025)-(2026)-(2027)=
	= (1703)+(1704)+		<b>**PAY 22 CERTIFIED LEVY PLUS**</b>	2025	COMMUNITY SERVICE [(2003)X
	(1708)+(1715)+(1726)=		AUDITOR ADJUSTMENT BY FUND		(2011)]-(2021) =
		2005	GENERAL	2026	GENERAL DEBT SERV DBT [(2003)X
			1,992,767.36		(2012)]-(2022) =
		2006	COMMUNITY SERVICE	2027	OPEB DEBT [(2003)X
					(2013)] =
		2007	GENERAL DEBT SERVICE	2004	TOTAL = (2003)-(2023)
			1,504,812.97		411.22
		2008	OPEB DEBT SERVICE	<b>**ABATEMENT INTEREST ADJUSTMENT**</b>	
			709,695.09	2028	ABATEMENT INTEREST
		2009	TOTAL		DEDUCTED FROM TAX
			4,207,275.42		SETTLEMENTS IN 2023
1900	REDUCTION DEBT EXCESS,				
	VOTER APPROV = GTR OF				
	[(920)OR(923)] X-1 =				
1901	OTHER OPEB DS ADJUST				
	(MEMO) VOTER APPROVED				



***ABATEMENT INTEREST ADJ BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***ADVANCE ABATE ADJUST BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)	
2029	GENERAL =(2028) -(2030) -(2031)-(2032)=	2051	GENERAL=(2043)-(2047) OR MEMO	2069	GENERAL=(2059)-(2068)- (2070)-(2071)-(2072)= 2,013.18
2030	COMMUNITY SERVICE =(2028)X(2011)=	2052	COMMUNITY SERVICE =(2044)-(2048) OR MEMO	2070	COMMUNITY SERVICE =(2061)-(2065)=
2031	GENERAL DEBT SERVICE =(2028)X(2012)=	2053	GENERAL DEBT SERVICE =(2045)-(2049) OR MEMO	2071	GENERAL DEBT SERVICE =(2062)-(2066)= 1,458.00
2032	OPEB DEBT SERVICE =(2028)X(2013)=	2054	OPEB DEBT SERVICE =(2046)-(2050) OR MEMO	2072	OPEB DEBT SERVICE =(2063)-(2067)= 720.22
2028	TOTAL	2055	TOTAL	2073	TOTAL 4,191.40
**FY2023 ABATEMENT AID ADJUST** (ZERO IF NO LEVY AUTHORITY IN FUND)		**ADVANCE ABATEMENT LEVY ADJUST**		**TOTAL INITIAL LEVY LIMITATION** SUMMARY BEFORE OFFSETTING ADJUST	
2033	GENERAL	2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2024 4,897.30-	**GEN FUND INITIAL LEVY SUMMARY**	
2034	COMMUNITY SERVICE	2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2024 .35	3000	GENERAL RMV VOTER APPROVED = (506)+(1342) = 425,069.95
2035	GENERAL DEBT SERVICE	2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057) 4,896.95-	3001	GENERAL RMV OTHER = (507)+(1343) = 1,625,275.16
2036	OPEB DEBT SERVICE	2059	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)] 4,896.95	3002	GENERAL NTC VOTER APPROVED = (508)+(1344) =
2037	TOTAL	**ADVANCE ABATEMENT AUTH BY FUND**		3003	GENERAL NTC OTHER +(509)+(1345)+(2038) +(2051)+(2069) = 1,062,783.16
**TOTAL REGULAR ABATE LEVY ADJ**		2060	GENERAL = (2059) -(2061)-(2062)-(2063) 2,319.43	3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 3,113,128.27
2038	GENERAL = (2024)+(2029)+(2033)= 221.11	2061	COMMUNITY SERVICE =(2059)X(2011)=	**COM SERV INITIAL LEVY SUMMARY**	
2039	COMMUNITY SERVICE = (2025)+(2030)+(2034)=	2062	GENERAL DEBT SERVICE =(2059)X(2012)= 1,751.49	3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) + (2052)+(2070) = 101,350.88
2040	GENERAL DEBT SERVICE = (2026)+(2031)+(2035)=	2063	OPEB DEBT SERVICE =(2059)X(2013) 826.03	**GEN DBT SERV INITIAL LEVY SUMMARY*	
2041	OPEB DEBT SERVICE = (2027)+(2032)+(2036)= 190.11	2059	TOTAL 4,896.95	3006	GEN DEBT SERVICE VOTER APPROVED = (810)+(1702)+(2040) + (2053)+(2071) = 2,475,003.71
2042	TOTAL 411.22	**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 23 PREVIOUS ADVANCE PLUS PAY 24 ADVANCE LEVY)		3007	GEN DEBT SERVICE OTHER = (811)+(1727)+(2040) + (2053)+(2071) =
**CARRY-OVER ABATE LEVY AUTHORITY**		2064	GENERAL 306.25		
**PAY 24 REGULAR ABATEMENT LIMIT**		2065	COMMUNITY SERVICE		
2043	GENERAL 140.32	2066	GENERAL DEBT SERVICE 293.49		
2044	COMMUNITY SERVICE	2067	OPEB DEBT SERVICE 105.81		
2045	GENERAL DEBT SERVICE	2068	TOTAL 705.55		
2046	OPEB DEBT SERVICE 162.64				
**PAY 24 REGULAR ABATEMENT LEVY**					
2047	GENERAL 140.32				
2048	COMMUNITY SERVICE				
2049	GENERAL DEBT SERVICE				
2050	OPEB DEBT SERVICE 162.64				

***GEN DBT SERV INI SUMMARY CONT.***	***COLLECT NEGATIVE ADJUSTMENTS***	***COLLECT NEGATIVE ADJUSTMENTS***
3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 2,475,003.71	3020 GEN RMV VOTER NEGATIVE OFFSET	3032 GDS VOTER NEGATIVE OFFSET
**OPEB/PENSION DEBT SVC INITIAL** LEVY SUMMARY***	3021 GEN RMV OTHER NEGATIVE OFFSET	**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND
3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) + (2054)+(2072) =	3022 GEN NTC VOTER NEGATIVE OFFSET	3033 GDS OTH NEGATIVE OFFSET
3010 OPEB/PENSION DEBT SERVICE OTHER =(907)+(1903)+(2041) + (2054)+(2072) = 495,570.60	3023 GEN NTC OTHER NEGATIVE OFFSET	3034 GDS VOTER NET OFFSET ADJ = (3030)+(3032) =
3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) = 495,570.60	3024 COM SERV NEGATIVE OFFSET	3035 GDS OTH NET OFFSET ADJ = (3031)+(3033) =
***OFFSETTING ADJUSTMENTS*** (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV	3036 OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET GTR OF 0 OR [-(3009)]
**OFFSET CARRIED FORWARD**	3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =	**POSITIVE OFFSETTING ADJUSTMENT** IN OPEB/PENSION DEBT SERV FUND
3012 GENERAL	3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =	3037 OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3013 GENERAL DEBT SERVICE 28,848.53-	3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =	3038 OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET
3014 OPEB/PENSION DEBT SERVICE	3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =	**COLLECT NEGATIVE ADJUST** IN OPEB/PENSION DEBT SERV FUND
**POSITIVE OFFSETTING ADJUSTMENTS** IN GENERAL AND COM SERV FUNDS	3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =	3039 OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET
3015 GENERAL RMV VOTER POSITIVE OFFSET GTR 0 OR [0-(3000)]	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND	**NET OFFSETTING ADJUSTMENTS** IN OPEB/PENSION DEBT SERV FUND
3016 GENERAL RMV OTHER POSITIVE OFFSET GTR 0 OR [0-(3001)]	3030 GDS VOTER POSITIVE OFFSET GTR OF 0 OR [-(3006)]	3040 OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =
3017 GENERAL NTC VOTER POSITIVE OFFSET GTR 0 OR [0-(3002)]	3031 GDS OTHER POSITIVE OFFSET GTR OF 0 OR [-(3007)]	3041 OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =
3018 GENERAL NTC OTHER POSITIVE OFFSET GTR 0 OR [0-(3003)]		
3019 COMMUNITY SERVICE POSITIVE OFFSET GTR 0 OR [0-(3005)]		

***NET NEGATIVE ADJ BALANCE*** TO BE CARRIED FORWARD		***TACONITE REFERENDUM DATA*** INFORMATION ONLY		***FY2024 TACONITE RECEIPTS*** (FEB 2024 & AUG 2024 PYMT) USED TO CALCULATE PAY 25 LEVY LIMITATION REDUCTION	
3042	GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000	1983-84 RESIDENT PU	4,764.77	
		4001	2011-12 RESIDENT PU	2,927.98	
		44	2023-24 RES PU (PRE)	2,658.05	4015 TAC POT 13.72 CENTS
		57	2025-26 ADJ PU (EST)	2,506.40	PER TON (INITIAL AMT) 1,045,154.00
3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3013) -(3034)-(3035) = 28,848.53-	4002	TACONITE REG REF PU =GTR (4000) OR (44)=	4,764.77	4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR
3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3040)-(3041)=	4003	2011 NET TAX CAPACITY	10,075,606	4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027) 8,693.00
3045	TOTAL ADJUST BALANCE FORWARD =(3042) +(3043)+(3044)= 28,848.53-	4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =	181,360.91	4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET) 66,602.00
	<b>**LEVY AFTER OFFSETS**</b> STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4005	REG FRONT END FORMULA = (4002)X\$175 =	833,834.75	4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) = 969,859.00
3500	GEN DEBT VOTER APPR 2,475,003.71	4006	TAC REG REF REV = GTR 0 OR [(4005)-(4004)]=	652,473.84	4020 MINING 3.43 CENTS/TON 186,895.00
3501	GEN DEBT OTHER		<b>**FY2026 TAC ADD REF REV**</b>		4021 TAC RAILR GRANDFATHER
	<b>**MAXIMUM EFFORT LOAN AID**</b>	4007	FY 13 REF REV ALLOW	415.00-	4022 DEER RVR GRANDFATHER
3502	ACT MAX EFF LOAN AID FOR FY2018 - FY2025	4008	TAC REF ADD ALLOWANCE = (4007)+\$415 =		4023 FY2024 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM (4019)TO(4022)= 1,156,754.00
3503	PAY 17 - PAY 24 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4009	ADD FRONT END FORMULA = (4001)X(4008) =		4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)] 1,162,188.20
3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY2026	4010	TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =		4025 TOTAL PAY 23 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION 1,156,753.25-
3505	BAL AVAIL END FY2026 (3502)+(3503) =	4011	TAC ADD REF REVENUE = (4010)X22.5% =		4026 FY2024 ELIG DIST TAC REPL AMT PLUS PAY 23 TAC LEVY ADJUSTMENT =(4023) +(4025)-(4018)= 66,601.25-
	<b>**LEVY LIMITS ARE REDUCED**</b> IN THE FOLLOWING ORDER	4012	TAC TOTAL REF REV = (4006)+(4011) =	652,473.84	4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]
3506	GEN DEBT VOTER =	4013	MAXIMUM EC RESERVE = (57)X\$25 =	62,660.00	4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]
3507	GEN DEBT OTHER =	4014	RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013)=	62,660.00	4029 FY2024 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]
3508	MAX EFF LEVY LIMIT ADJ = =(3506)+(3507)=				
3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3505)+(3508) =				

\*\*\*FY2024 TACONITE RECEIPT CONT.\*\*\*

\*\*\*LEVY LIMIT SUBJECT TO\*\*\*  
TACONITE ADJUSTMENT CONT.

4030 FY2024 TAC BLDG MAINT  
& REPAIR 4 CENTS/TON  
[NOT INCL IN (4023)]

\*\*LEVY LIMIT SUBJECT TO\*\*  
TACONITE ADJUSTMENT

4031 COMMUNITY SERVICE 101,350.88  
4032 OTHER GENERAL NTC 1,062,783.16  
4033 REDUCED OTHER NTC FOR  
LIMITED LTFM LEVY 1,062,783.16  
4034 OTHER GENERAL RMV 1,625,275.16  
4035 OP REFERENDUM (VOTER) 425,069.95  
4036 = 50% OF (4035) = 212,534.98  
4037 CAP PROJ LIMIT(VOTER)  
4038 = 50% OF (4037) =  
4039 NET OPEB DEBT SERV LEVY  
NON-VOTER APPR BONDS 495,570.60  
4040 NET OPEB DEBT SERV LEVY  
FOR VOTER APPR BONDS  
4041 = 50% OF (4040) =  
4042 NET GEN DEBT SERV LEVY  
NON-VOTER APPR BONDS  
4043 NET GEN DEBT SERV LEVY  
FOR VOTER APPR BONDS 2,475,003.71  
4044 = 50% OF (4043) = 1,237,501.86  
4045 COM SERV = -1 X (LSR  
OF (4024) OR (4031))= 101,350.88-  
4046 REMAINING REDUCTION  
= (4024)+(4045) = 1,060,837.32  
4047 GEN OTH NTC = -1 X (LSR  
OF (4033) OR (4046))= 1,060,837.32-  
4048 REMAINING REDUCTION  
= (4046)+(4047) =  
4049 OPEB TACONITE ADJUST  
NON-VOTER = -1 X (LSR  
OF (4039) OR (4048))=  
4050 REMAINING REDUCTION  
= (4048)+(4049) =  
4051 GDS TACONITE ADJUST  
NON-VOTER = -1 X (LSR  
OF (4042) OR (4050))=

4052 REMAINING REDUCTION  
= (4048)+(4051) =  
4053 GEN OTH RMV = -1 X (LSR  
OF (4034) OR (4052))=  
4054 REMAINING REDUCTION  
= (4052)+(4053) =  
4055 OPER REF = -1 X (LSR  
OF (4036) OR (4054))=  
4056 REMAINING REDUCTION  
= (4054)+(4055) =  
4057 CAP PROJ = -1 X (LSR  
OF (4038) OR (4056))=  
4058 REMAINING REDUCTION  
= (4056)+(4057) =  
4059 OPEB DEBT TAC ADJUST  
VOTER APPR= -1 X (LSR  
OF (4041) OR (4058))=  
4060 REMAINING REDUCTION  
= (4058)+(4059) =  
4061 GDS TACONITE ADJUST  
VOTER APPR= -1 X (LSR  
OF (4044) OR (4060))=  
4062 TOTAL TACONITE LEVY  
LIMITATION ADJUST =  
(4045)+(4047)+(4049)+  
(4051)+(4053)+(4055)+  
(4057)+(4059)+(4061)= 1,162,188.20-  
4063 CITY/TOWNSHIP DISTRIBUTION  
= (4024)+(4062) =

FY2026 LEVY, AID & REVENUE SUMMARY  
BY FUND CONTINUES ON PAGE 29

5000	***FY2026 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)	***GENERAL DEBT SERVICE FUND***	***TOTAL, ALL FUNDS***
	**GENERAL FUND**	5013 GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)= 2,475,003.71	5025 TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) = 5,022,865.26
5001	GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)= 425,069.95	5014 GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)=	5026 TOTAL AID = (5006)+(5010) + (5016) = 33,215,763.94
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) = 1,625,275.16	5015 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) = 2,475,003.71	5027 TOTAL MAX EFFORT AID USED = (5017) =
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=	5016 TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) = 5,270,043.89	5028 TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) = 1,162,188.20-
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047)= 1,945.84	5017 MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=	5029 TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) = 39,400,817.40
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) = 2,052,290.95	5018 TACONITE RECEIPTS = -(4051)-(4061) =	
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)= 27,763,465.73	5019 TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) 7,745,047.60 +(5017)+(5018)=	
		**OPEB/PENSION DEBT SERVICE FUND**	
5007	TACONITE RECEIPTS = -1*(4047)-(4053) - (4055)-(4057) = 1,060,837.32	5020 OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=	
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)= 30,876,594.00	5021 OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)= 495,570.60	
	**COMMUNITY SERVICE FUND**		
5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)=	5022 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) = 495,570.60	
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 182,254.32	5023 TACONITE RECEIPTS = -(4049)-(4059) =	
5011	TACONITE RECEIPTS = -1*(4045) = 101,350.88	5024 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023) 495,570.60	
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) 283,605.20		

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	442,200.04	17,130.09-	N/A			425,069.95
GEN-RMV OTHER-EXEMP	1,727,954.20	102,679.04-	N/A			1,625,275.16
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	1,088,014.23	27,465.36-	2,234.29		1,060,837.32-	1,945.84
TOTAL GENERAL	3,258,168.47	147,274.49-	2,234.29		1,060,837.32-	2,052,290.95
COM SERV-EXEMP	101,415.50	64.62-			101,350.88-	
DEBT-VOTER-NONEXEMP	2,687,680.22	214,134.51-	1,458.00			2,475,003.71
DEBT-OTHER-NONEXEMP						
TOTAL DEBT SERV	2,687,680.22	214,134.51-	1,458.00			2,475,003.71
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP	569,384.00	74,723.73-	910.33			495,570.60
TOTAL OPEB/PENSION	569,384.00	74,723.73-	910.33			495,570.60
TOTAL	6,616,648.19	436,197.35-	4,602.62		1,162,188.20-	5,022,865.26

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,783,389.02	2,052,290.95	268,901.93	15.08
COMMUNITY SERVICE				
GENERAL DEBT SERVICE	2,267,598.37	2,475,003.71	207,405.34	9.15
OPEB DEBT SERVICE	696,716.10	495,570.60	201,145.50-	28.87-
TOTAL	4,747,703.49	5,022,865.26	275,161.77	5.80

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,783,389.02			
COMMUNITY SERVICE				
GENERAL DEBT SERVICE	2,267,598.37			
OPEB DEBT SERVICE	696,716.10			
TOTAL AFTER ADJUSTMENTS	4,747,703.49			

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER	350,881.77	350,881.77	425,069.95	425,069.95	
(5002)	GENERAL-RMV OTHER	1,432,507.25	1,432,507.25	1,625,275.16	1,625,275.16	
(5003)	GENERAL-NTC VOTER					
(5004)	GENERAL-NTC OTHER	.01-		1,945.84	1,945.84	
(5009)	COMMUNITY SERV-NTC OTHER					
(5013)	GENL DEBT-NTC VOTER	2,267,598.37	2,267,598.37	2,475,003.71	2,475,003.71	*1
(5014)	GENL DEBT-NTC OTHER					*1
(5020)	OPEB DEBT-NTC VOTER					
(5021)	OPEB DEBT-NTC OTHER	696,716.10	696,716.10	495,570.60	495,570.60	
SUBTOTALS BY FUND						
(5005)	GENERAL FUND	1,783,389.02	1,783,389.02	2,052,290.95	2,052,290.95	
(5009)	COMMUNITY SERVICES FUND					
(5015)	GENERAL DEBT SERVICE FUND	2,267,598.37	2,267,598.37	2,475,003.71	2,475,003.71	
(5022)	OPEB/PENSION DEBT SERVICE FUND	696,716.10	696,716.10	495,570.60	495,570.60	
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	1,783,389.02	1,783,389.02	2,050,345.11	2,050,345.11	
	NET TAX CAPACITY	2,964,314.47	2,964,314.47	2,972,520.15	2,972,520.15	
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	2,618,480.14	2,618,480.14	2,900,073.66	2,900,073.66	
	OTHER	2,129,223.35	2,129,223.35	2,122,791.60	2,122,791.60	
TOTAL LEVY						
	TOTAL LEVY	4,747,703.49	4,747,703.49	5,022,865.26	5,022,865.26	
ALLOWABLE INCREASE						
	ALLOWABLE INCREASE AMOUNT					
	MAXIMUM ALLOWABLE CERTIFIED LEVY				5,022,865.26	

FOOTNOTES:

\*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:						
(313)	1ST TIER RMV REFER	395,638.64	395,638.64	442,200.04	442,200.04	*2
(314)	2ND TIER RMV REFER					*2
(315)	UNEQUALIZED RMV REFER					
(1031)	FY2025 1ST TIER REF ADJUST	42,621.26-	42,621.26-	3,011.85-	3,011.85-	*2
(1039)	FY2025 2ND TIER REF ADJUST					*2
(1047)	FY2025 UNEQUAL REF ADJUST					
(1053)	FY2025 TBRA ALLOC ADJUST					*2
(1062)	FY2025 REF HOLD HARMLESS ADJ					
(1137)	FY2023 1ST TIER REF ADJUST	2,135.61-	2,135.61-	14,118.24-	14,118.24-	
(1144)	FY2023 2ND TIER REF ADJUST					
(1151)	FY2023 UNEQUAL REF ADJUST					
(1157)	FY2023 TBRA ALLOC ADJUST					
(1169)	FY2023 REF HOLD HARMLESS ADJ					
(1334)	OTHER RMV REF ADJUST (MEMO)					
(3025)	RMV REF NET OFFSET ADJUST					
(4055)	REFERENDUM TACONITE ADJUST					
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	350,881.77	350,881.77	425,069.95	425,069.95	
GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL	403,201.09	403,201.09	450,652.48	450,652.48	450,652.48 *3
(238)	2ND TIER LOCAL OPTIONAL	853,945.95	853,945.95	872,988.07	872,988.07	872,988.07 *3
(242)	EQUITY	367,368.89	367,368.89	398,674.25	398,674.25	*3
(245)	TRANSITION	5,217.90	5,217.90	5,639.40	5,639.40	*3
(1011)	FY2025 LOR TIER 1 ADJUST	43,435.94-	43,435.94-	3,069.42-	3,069.42-	*3
(1015)	FY2025 LOR TIER 2 ADJUST	105,926.92-	105,926.92-	59,537.62-	59,537.62-	*3
(1019)	FY2025 EQUITY ADJUST	38,634.68-	38,634.68-	2,480.19-	2,480.19-	*3
(1023)	FY2025 TRANSITION ADJUST	562.11-	562.11-	39.73-	39.73-	*3
(1055)	FY2025 LOR TIER 1 TBRA ADJUST					*2
(1064)	FY2025 LOR TIER 1 HOLD HARM ADJ					
(1109)	FY2023 LOR TIER 1 ADJUST	2,176.45-	2,176.45-	14,388.12-	14,388.12-	14,388.12-
(1116)	FY2023 LOR TIER 2 ADJUST	5,307.67-	5,307.67-	32,604.95-	32,604.95-	32,604.95-
(1123)	FY2023 EQUITY ADJUST	1,154.65-	1,154.65-	9,309.76	9,309.76	
(1130)	FY2023 TRANSITION ADJUST	28.16-	28.16-	131.23	131.23	
(1163)	FY2023 LOR TIER 1 TBRA ADJUST					
(1175)	FY2023 LOR TIER 1 HOLD HARMLESS					
(1339)	OTHER ADJ, GEN OTHER RMV					
(3026)	GENERAL OTH RMV NET OFFSET ADJ					
(4053)	GENERAL OTH RMV TACONITE ADJUST					
(5002)	TOTAL GENERAL - RMV OTHER	1,432,507.25	1,432,507.25	1,625,275.16	1,625,275.16	

FOOTNOTES:

\*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

\*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.



LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(492)	CAPITAL PROJECT REFERENDUM					
(1337)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED					

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	167,991.95	167,991.95	175,458.05	175,458.05	*3
(337)	ALT TEACHER COMP (Q COMP)					*4
(359)	ACHIEVEMENT & INTEGRATION					*5
(363)	FY2025 REEMPLOYMENT INS	20,000.00	20,000.00			
(365)	SAFE SCHOOLS	91,742.39	91,742.40	90,230.40	90,230.40	
(368)	SAFE SCHOOLS INTERMEDIATE					
(371)	JUDGMENT					*6
(373)	ICE ARENA					
(385)	FY2025 CAREER TECHNICAL	131,606.21	131,606.21	151,974.04	151,974.04	
(389)	FY2024 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)			100,570.00	100,570.00	
(444)	LT FACILITIES EQUAL	390,282.75	390,282.75	408,049.99	408,049.99	*4
(445)	LT FACILITIES UNEQUAL					
(455)	DISABLED ACCESS					
(489)	BUILDING/LAND LEASE	45,600.00	45,600.00	59,898.00	59,898.00	
(490)	COOP BUILDING REPAIR					
(491)	OTHER CAPITAL (MEMO)					
(494)	CONSOL/TRANSITION					
(495)	REORG OPERATING DEBT					
(496)	FY2025 HEALTH BENEFITS			100,570.00	100,570.00	
(497)	ADDITIONAL RETIREMENT					
(498)	SEVERANCE					
(499)	ADMINISTRATIVE DISTRICT					
(500)	SWIMMING POOL					
(501)	TREE GROWTH	1,263.75	1,263.75	1,263.75	1,263.75	
(502)	CONSOL/RETIREMENT					
(503)	ECON DEV ABATEMENT					
(504)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	848,487.05	848,487.06	1,088,014.23	1,088,014.23	

FOOTNOTES:

- \*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- \*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1003)	FY2025 OPER CAPITAL ADJUST	205.38	205.38	16,939.56-	16,939.56-	*3
(1102)	FY2023 OPER CAPITAL ADJUST	304.99-	304.99-	190.89	190.89	
(1072)	FY2025 ALT TEACHER COMP ADJUST					*7
(1204)	FY2023 ALT TEACHER COMP ADJUST					
(1068)	FY2025 ACHIEVE & INTEG ADJUST					*5
(1182)	FY2023 ACHIEVE & INTEG ADJUST					*5
(1187)	FY2023 REEMPLOYMENT ADJUST	96,068.64	96,068.64	34,477.35	34,477.35	
(1192)	FY2023 SAFE SCHOOLS ADJUST	1,424.88-	1,424.88-	2,316.60-	2,316.60-	
(1197)	FY2023 SAFE SCHOOLS INTERM ADJ					
(1230)	FY2023 CAREER TECHNICAL ADJUST	78,848.93-	78,848.93-	43,442.10-	43,442.10-	
(1234)	FY2023 HEALTH BENEFITS ADJUST	4,725.46	4,725.46			
(1240)	FY2023 ANNUAL OPEB ADJUST					
(1076)	FY2025 LTFM EQUAL ADJUST	4,134.31	4,134.31	2,966.96-	2,966.96-	
(1080)	FY2025 LTFM UNEQUAL ADJUST					
(1081)	FY2025 H&S REBATE ADJ					
(1088)	FY2024 LTFM EQUAL ADJUST	3,241.82-	3,241.82-	821.77-	821.77-	
(1095)	FY2024 LTFM UNEQUAL ADJUST					
(1215)	FY2023 LTFM EQUAL ADJUST	1,619.40-	1,619.40-	9,353.39	9,353.39	
(1226)	FY2023 LTFM UNEQUAL ADJUST					
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE					
	GENERAL NTC OTHER	19,693.77	19,693.77	22,465.36-	22,465.36-	

FOOTNOTES:

- \*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1327)	PAY 22 LEASE ADJUST	2,800.00-	2,800.00-	5,000.00-	5,000.00-	
(1328)	LEASE LEVY ADJ (MEMO)					
(1329)	OTHER CAPITAL ADJUST (MEMO)					
(758)	FY2026 FAC & EQUIP BOND ADJUST					
(1331)	ECON DEV ABATE ADJUST					
(1332)	DEBT SURPLUS ADJUST					
(1346)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT	140.32	140.32	221.11	221.11	*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST	15.92-	15.92-	2,013.18	2,013.18	*12
(4047)	GENERAL OTH NTC TACONITE ADJUST	865,505.23-	865,505.23-	1,060,837.32-	1,060,837.32-	
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	868,180.83-	868,180.83-	1,063,603.03-	1,063,603.03-	
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	848,487.05	848,487.06	1,088,014.23	1,088,014.23	
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	19,693.77	19,693.77	22,465.36-	22,465.36-	
(5004)	TOTAL GENERAL - NTC OTHER	.01-		1,945.84	1,945.84	

FOOTNOTES:

- \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
  - \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
  - \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
COMMUNITY SERVICE:						
(609)	BASIC COMMUNITY EDUC	61,256.44	61,256.45	61,966.12	61,966.12	*13
(619)	EARLY CHILD FAMILY	32,714.54	32,714.54	37,560.52	37,560.52	*14
(624)	HOME VISITING	707.88	707.88	893.05	893.05	
(631)	ADULTS W/ DISABILITIES	980.10	980.10	995.81	995.81	
(636)	SCHOOL-AGE CARE					*14
(638)	OTHER COMM ED (MEMO)					
(1403)	FY2025 EARLY CHILD FAMILY ADJ	1,718.95-	1,718.95-	59.51-	59.51-	
(1407)	FY2023 HOME VISITING ADJUST	111.70-	111.70-	5.11-	5.11-	
(1411)	FY2023 SCHOOL-AGE CARE ADJUST					
(1412)	ADULTS W/ DISABILITIES ADJUST					
(1415)	OTHER ADJUST (MEMO)					
(2039)	ABATEMENT ADJUSTMENT					*10
(2052)	CARRY-OVER ABATEMENT ADJUST					*11
(2070)	ADVANCE ABATEMENT ADJUST					*12
(4045)	COM SERV TACONITE ADJUST	93,828.32-	93,828.32-	101,350.88-	101,350.88-	
(5009)	TOTAL COMMUNITY SERVICE					

FOOTNOTES:

- \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
  - \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
  - \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
  - \*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
  - \*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED:						
(806)	DEBT SERVICE-AID ELIG	1,865,405.83	1,865,405.83	2,687,680.22	2,687,680.22	*15
(808)	DEBT SERVICE-AID INELIG	402,244.50	402,244.50			*15
(778)	NATURAL DISASTER DEBT					*15
(1700)	REDUCTION FOR DEBT EXCESS			214,134.51-	214,134.51-	
(1701)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT					*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST	51.96-	51.96-	1,458.00	1,458.00	*12,16
(3034)	GDS VTR NET OFFSET ADJUST					
(3506)	GDS VTR MAX EFFORT ADJ					
(4061)	GDS VTR TACONITE ADJUST					
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	2,267,598.37	2,267,598.37	2,475,003.71	2,475,003.71	*1
DEBT SERVICE OTHER:						
(807)	DEBT SERVICE-AID ELIG					*15
(809)	DEBT SERVICE-AID INELIG					*15
(769)	LT FACILITIES DEBT SERVICE					*15
(1708)	FY2025 LTFM DEBT SERV ADJ					
(1715)	FY2024 LTFM DEBT SERV ADJ					
(1726)	FY2023 LTFM DEBT SERV ADJ					
(1703)	REDUCTION FOR DEBT EXCESS					
(1704)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT					*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST					*12,16
(3035)	GDS OTH NET OFFSET ADJUST					
(3507)	GDS OTH MAX EFFORT ADJ					
(4051)	GDS OTH TACONITE ADJUST					
(5014)	TOTAL DEBT SERVICE OTHER					*1

FOOTNOTES:

- \*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
  - \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
  - \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
  - \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
  - \*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
  - \*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS	816,403.00	816,403.00	569,384.00	569,384.00	*15
(1903)	REDUCTION FOR DEBT EXCESS			74,723.73-	74,723.73-	
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT	162.64	162.64	190.11	190.11	*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST	35.34-	35.34-	720.22	720.22	*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST	119,814.20-	119,814.20-			
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER	696,716.10	696,716.10	495,570.60	495,570.60	

FOOTNOTES:

- \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- \*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT