

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO  
INDEPENDENT SCHOOL DISTRICT

ANNUAL FINANCIAL REPORT

AUGUST 31, 2015

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SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
ANNUAL FINANCIAL REPORT  
YEAR ENDED AUGUST 31, 2015

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ANNUAL FINANCIAL REPORT  
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## INTRODUCTORY SECTION

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## CERTIFICATE OF BOARD

South San Antonio Independent School District  
Name of School District

Bexar  
County

015-908  
Co.-Dist. Number

We, the undersigned, certify that the attached annual financial reports of the above named School District were reviewed and (check one) .....approved .....disapproved for the year ended August 31, 2015, at a meeting of the Board of Trustees of such School District on the 25<sup>th</sup> day of January, 2016.

\_\_\_\_\_  
Signature of Board Secretary

\_\_\_\_\_  
Signature of Board President

If the board of trustees disapproved of the auditor's report, the reason(s) for disapproving it is (are): (attach a list as necessary)

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## FINANCIAL SECTION

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## Independent Auditor's Report

Board of Trustees  
South San Antonio Independent School District  
5622 Ray Ellison Boulevard  
San Antonio, Texas 78242-2214

Members of the Board of Trustees:

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of South San Antonio Independent School District (the District) as of and for the year ended August 31, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of August 31, 2015, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Change in Accounting Principle

As discussed in Note 1 to the financial statements, in 2015 the District adopted new accounting guidance, GASB Statement No. 68, *Accounting and Reporting for Pensions*. Our opinion is not modified with respect to this matter.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information schedule of the district's proportionate share of the net pension liability and schedule of district contributions, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund financial statements, and other required supplementary information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, required Texas Agency Education schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, required Texas Agency Education schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

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The introductory and other supplementary information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

## Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 25, 2016, on our consideration of South San Antonio Independent School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Certified Public Accountants

San Antonio, Texas

January 25, 2016

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## BASIC FINANCIAL STATEMENTS

SCHEDULE IS IN-PROCESS AT THE TIME OF THIS DRAFT

FINAL DRAFT WITH THIS INFORMATION TO BE PROVIDED ON JANUARY 25, 2016



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## SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT BALANCE SHEET – GOVERNMENTAL FUNDS AUGUST 31, 2014

EXHIBIT C-1

DATA CONTROL CODES	10 GENERAL FUND	50 DEBT SERVICE FUND	60 CAPITAL PROJECTS FUND	OTHER GOVERNMENTAL FUNDS	98 TOTAL GOVERNMENTAL FUNDS	
<u>ASSETS</u>						
1110	Cash and Cash Equivalents	\$ 27,302,671	\$ 2,624,714	\$ 680,135	\$ 797,045	\$ 31,404,565
1225	Taxes Receivable, Net	1,209,041	419,140	-	-	1,628,181
1240	Due from Other Governments	3,407,316	-	-	1,721,200	5,128,516
1250	Accrued Interest	2,349	-	-	-	2,349
1260	Due from Other Funds	1,677,728	1,656,973	34,670	877,791	4,247,162
1290	Other Receivables	13,548	-	-	-	13,548
1300	Inventories	236,751	-	-	-	236,751
1000	TOTAL ASSETS	<u>\$ 33,849,404</u>	<u>\$ 4,700,827</u>	<u>\$ 714,805</u>	<u>\$ 3,396,036</u>	<u>\$ 42,661,072</u>
<u>LIABILITIES</u>						
Current Liabilities						
2110	Accounts Payable	\$ 449,299	\$ -	\$ 15,000	\$ 252,292	\$ 716,591
2150	Payroll Deductions and Withholdings	1,196,069	-	-	-	1,196,069
2160	Accrued Wages Payable	2,461,770	-	-	-	2,461,770
2170	Due to Other Funds	2,569,434	-	-	1,677,728	4,247,162
2180	Due to Other Governments	-	-	-	429,665	429,665
2200	Accrued Expenditures	7,755,795	-	-	-	7,755,795
2300	Unearned Revenue	1,148,295	-	-	12,000	1,160,295
2000	Total Liabilities	<u>15,580,662</u>	<u>-</u>	<u>15,000</u>	<u>2,371,685</u>	<u>17,967,347</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>						
2600	Deferred Revenue - Property Taxes	-	393,644	-	-	393,644
<u>FUND BALANCES</u>						
Reserved Fund Balances						
3410	Investments in Inventory	236,751	-	-	-	236,751
Restricted Fund Balances						
3450	Federal & State Funds Grant Restrictions	-	-	-	734,345	734,345
3470	Capital Acquisitions & Contractual Obligations	-	-	699,805	-	699,805
3480	Retirement of Long-Term Debt	-	4,307,183	-	-	4,307,183
3490	Other Restrictions of Fund Balance	-	-	-	290,006	290,006
Committed Fund Balances						
3510	Self-Insurance	4,255,795	-	-	-	4,255,795
3600	Unassigned	13,776,196	-	-	-	13,776,196
3000	Total Fund Balances	<u>18,268,742</u>	<u>4,307,183</u>	<u>699,805</u>	<u>1,024,351</u>	<u>24,300,081</u>
4000	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	<u>\$ 33,849,404</u>	<u>\$ 4,700,827</u>	<u>\$ 714,805</u>	<u>\$ 3,396,036</u>	<u>\$ 42,661,072</u>

(The Accompanying Notes are an Integral Part of these Financial Statements)

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## SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS YEAR ENDED AUGUST 31, 2014

EXHIBIT C-2

DATA CONTROL CODES	10 GENERAL FUND	50 DEBT SERVICE FUND	60 CAPITAL PROJECTS FUND	OTHER GOVERNMENTAL FUNDS	98 TOTAL GOVERNMENTAL FUNDS	
<b>REVENUES</b>						
5700	Local and Intermediate Sources	\$ 15,864,933	\$ 6,211,150	\$ 513	\$ 476,484	\$ 22,553,080
5800	State Program Revenues	59,410,176	6,546,299	-	251,248	66,207,723
5900	Federal Program Revenues	9,053,828	-	-	9,297,814	18,351,642
5020	Total Revenues	<u>84,328,937</u>	<u>12,757,449</u>	<u>513</u>	<u>10,025,546</u>	<u>107,112,445</u>
<b>EXPENDITURES</b>						
Current						
0011	Instruction	42,734,018	-	-	6,995,477	49,729,495
0012	Instructional Resources and Media Services	967,093	-	-	3,575	970,668
0013	Curriculum and Staff Development	367,987	-	-	993,687	1,361,674
0021	Instructional Leadership	1,766,601	-	-	1,370,070	3,136,671
0023	School Leadership	4,796,798	-	-	288,572	5,085,370
0031	Guidance, Counseling, and Evaluation Services	2,105,638	-	-	59,532	2,165,170
0032	Social Work Services	295,894	-	-	35,439	331,333
0033	Health Services	1,286,836	-	-	6,910	1,293,746
0034	Student Transportation	1,675,370	-	-	129,024	1,804,394
0035	Food Service	7,579,215	-	-	16,977	7,596,192
0036	Cocurricular/Extracurricular Activities	1,863,473	-	-	57,668	1,921,141
0041	General Administration	3,521,716	-	-	86,328	3,608,044
0051	Plant Maintenance and Operations	9,088,482	-	-	3,272	9,091,754
0052	Security and Monitoring Services	1,469,597	-	-	-	1,469,597
0053	Data Processing Services	1,613,625	-	-	-	1,613,625
0061	Community Services	2,723	-	-	94,876	97,599
0071	Principal on Long-Term Debt	-	4,912,010	-	-	4,912,010
0072	Interest on Long-Term Debt	-	8,092,439	-	-	8,092,439
0073	Bond Issuance Costs and Fees	-	353,023	-	-	353,023
0081	Capital Outlay	1,050,722	-	420,446	-	1,471,168
0095	Education Programs	18,883	-	-	-	18,883
0099	Other Intergovernmental Charges	104,825	-	-	-	104,825
6030	Total Expenditures	<u>82,309,496</u>	<u>13,357,472</u>	<u>420,446</u>	<u>10,141,407</u>	<u>106,228,821</u>
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,019,441</u>	<u>(600,023)</u>	<u>(419,933)</u>	<u>(115,861)</u>	<u>883,624</u>
<b>Other Financing Sources and (Uses)</b>						
7911	Refunding Debt Issued	-	25,835,000	-	-	25,835,000
7912	Sale of Real or Personal Property	-	-	-	-	-
7915	Transfers In	245,160	-	-	-	245,160
7916	Premium on Issuance of Bond	-	3,463,651	-	-	3,463,651
7989	Other Sources	(297,340)	-	-	-	(297,340)
8915	Transfers Out	(245,160)	-	-	-	(245,160)
8949	Other Uses - Payment to Escrow Agent	-	(28,968,971)	-	-	(28,968,971)
8950	Legal Judgment	(3,500,000)	-	-	-	(3,500,000)
7080	Total Other Financing Sources and (Uses)	<u>(3,797,340)</u>	<u>329,680</u>	<u>-</u>	<u>-</u>	<u>(3,467,660)</u>
1200	Net Change in Fund Balances	(1,777,899)	(270,343)	(419,933)	(115,861)	(2,584,036)
0100	Fund Balances - Beginning	<u>20,046,641</u>	<u>4,577,526</u>	<u>1,119,738</u>	<u>1,140,212</u>	<u>26,884,117</u>
3000	FUND BALANCES - ENDING	<u>\$ 18,268,742</u>	<u>\$ 4,307,183</u>	<u>\$ 699,805</u>	<u>\$ 1,024,351</u>	<u>\$ 24,300,081</u>

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SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
AUGUST 31, 2014

EXHIBIT E-1

<u>DATA CONTROL CODES</u>		<u>AGENCY FUNDS</u>
	<u>ASSETS</u>	
1110	Cash and Cash Equivalents	<u>\$ 337,945</u>
	<u>LIABILITIES</u>	
	Current Liabilities	
2190	Due to Student Groups	<u>\$ 337,945</u>
	<u>NET POSITION</u>	
3000	TOTAL NET POSITION	<u>\$ -</u>

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# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
AUGUST 31, 2015

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of South San Antonio Independent School District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) applicable to governmental units in conjunction with the Texas Education Agency's Financial Accountability System Resource Guide (Resource Guide). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity

The Board of School Trustees (the Board), a seven-member group, has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The Board is elected by the public and has the exclusive power and duty to govern and oversee the management of the public schools of the District. All powers and duties not specifically delegated by statute to the Texas Education Agency (TEA) or to the State Board of Education are reserved for the Board, and the TEA may not substitute its judgment for the lawful exercise of those powers and duties by the Board. The District receives funding from local, state and federal government sources and must comply with the requirements of those funding entities. However, the District is not included in any other governmental "reporting entity" as defined by the GASB in its Statement No. 14, *The Financial Reporting Entity*, as revised by GASB Statement No. 39, and there are no component units included within the reporting entity.

B. Basis of Presentation, Basis of Accounting

1. Basis of Presentation

Government-wide Financial Statements: The statement of net position and the statement of activities include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The District does not allocate indirect expenses in the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

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SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation, Basis of Accounting (Continued)

1. Basis of Presentation (Continued)

Fund Financial Statements: The fund financial statements provide information about the District's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District except those required to be accounted for in another fund.

Capital Projects Fund: is used to account for proceeds from long-term financing and revenues and expenditures related to authorized construction and other asset acquisitions.

Debt Service Fund: is used to account for payments of long-term financing and revenues of debt service tax collections.

In addition, the District reports the following fund types:

Agency Funds: These funds are used to report student activity funds and other resources held in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

Fiduciary funds are reported in the fiduciary fund financial statements. However, because their assets are held in a trustee or agent capacity and are therefore not available to support District programs, these funds are not included in the government-wide statements.

2. Measurement Focus, Basis of Accounting

Government-wide and Fiduciary Fund Financial Statements: These financial statements are reported using the economic resources measurement focus. They are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations.

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SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation, Basis of Accounting (Continued)

2. Measurement Focus, Basis of Accounting (Continued)

On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

When the District incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the District's policy to use restricted resources first, then unrestricted resources.

C. Financial Statement Amounts

1. Cash and Cash Equivalents

For purposes of the statement of cash flows, highly liquid investments are considered to be cash equivalents if they have a maturity of three months or less when purchased.

2. Property Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all

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SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Financial Statement Amounts (Continued)

2. Property Taxes (Continued)

taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available (1) when they become due or past due and receivable within the current period and (2) when they are expected to be collected during a 60-day period after the close of the fiscal year.

Allowances for uncollectible tax receivables within the general and debt service funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

3. Inventories and Prepaid Items

Inventories of supplies on the balance sheet are stated at weighted average cost, while inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services. Inventory items are recorded as expenditures when they are consumed. Supplies are used for almost all functions of activity, while food commodities are used only in the food service program. Although commodities are received at no cost, their fair market value is supplied by the Texas Department of Human Services and recorded as inventory and deferred revenue when received. When requisitioned, inventory and deferred revenue are relieved, expenditures are charged, and revenue is recognized for an equal amount. Inventories also include plant maintenance and operation supplies as well as instructional supplies.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair value at the date of the donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:



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SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Financial Statement Amounts (Continued)

4. Capital Assets

<u>ASSET CLASS</u>	<u>ESTIMATED USEFUL LIVES</u>
Building & Improvements	15-30
Furniture & Equipment	3-7

5. Receivable and Payable Balances

The District believes that sufficient detail of receivable and payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation. Therefore, no disclosure is provided which disaggregates those balances.

There are no significant receivables which are not scheduled for collection within one year of year end.

6. Compensated Absences

On retirement or death of certain employees, the District pays any accrued sick leave in a lump cash payment to such employee or his/her estate after they have been employed with the District for 10 years.

7. Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line of the government-wide statement of net position.

8. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the use of management's estimates.

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Financial Statement Amounts (Continued)

9. Data Control Codes

Data Control Codes appear in the rows and above the columns of certain financial statements. The TEA requires the display of these codes in the financial statements filed with TEA in order to insure accuracy in building a statewide database for policy development and funding plans.

10. Fund Balances – Governmental Funds

Fund balances of the governmental funds are classified as follows:

**Nonspendable Fund Balance** - represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid insurance) or legally required to remain intact (such as notes receivable or principal of a permanent fund).

**Restricted Fund Balance** - represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

**Committed Fund Balance** - represents amounts that can only be used for a specific purpose because of a formal action by the District's governing board. Committed amounts cannot be used for any other purpose unless the governing board removes those constraints by taking the same type of formal action. Committed fund balance amounts may be used for other purposes with appropriate due process by the governing board. Commitments are typically done through adoption and amendment of the budget. Committed fund balance amounts differ from restricted balances in that the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

**Assigned Fund Balance** - represents amounts which the District intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the governing board or by an official or body to which the governing board delegates the authority. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service or permanent fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the general fund convey that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the District itself.

**Unassigned Fund Balance** - represents amounts which are unconstrained in that they may be spent for any purpose. Only the general fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Financial Statement Amounts (Continued)

10. Fund Balances – Governmental Funds (Continued)

When an expenditure is incurred for a purpose for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

11. Change in Accounting Policy

During fiscal year 2015, the District changed accounting policies related to reporting of net pension liability, deferred outflows of resources, and deferred inflows of resources in a statement of net financial position by adopting GASB Statement No. 68 "Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27". Accordingly, the effect of the accounting change is reported on the statement of net position, and the statement of activities for the current year.

NOTE 2: COMPLIANCE AND ACCOUNTABILITY

A. Finance-Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, "Certain Financial Statement Disclosures," violations of finance-related legal and contractual provisions, if any, are reported below along with actions taken to address such violations:

<u>VIOLATION</u>	<u>ACTION TAKEN</u>
None Reported	Not Applicable

B. Deficit Fund Balance of Individual Funds

Following are funds having deficit fund balances or fund net assets at year end, if any, along with remarks which address such deficits:

<u>FUND NAME</u>	<u>DEFICIT AMOUNT</u>	<u>REMARKS</u>
None Reported	Not Applicable	Not Applicable

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 3: DEPOSITS AND INVESTMENTS

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

A. Cash Deposits

At August 31, 2015, the carrying amount of the District's deposits (cash, certificates of deposit, and interest-bearing savings accounts included in temporary investments) was \$14,873,162 and the bank balance was \$16,124,874. The District also had \$1,908 of cash on hand at August 31, 2015. The District's cash deposits at August 31, 2015 were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

B. Investments

The District is required by Government Code Chapter 2256, The Public Funds Investment Act, to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

The Public Funds Investment Act (Act) requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports and establishment of appropriate policies, the District adhered to the requirements of the Act. Additionally, investment practices of the District were in accordance with local policies.

The Act determines the types of investments which are allowable for the District. These include, with certain restrictions, 1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, 2) certificates of deposit, 3) certain municipal securities, 4) securities lending program, 5) repurchase agreements, 6) bankers acceptances, 7) mutual funds, 8) investment pools, 9) guaranteed investment contracts, and 10) commercial paper.

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 3: DEPOSITS AND INVESTMENTS (CONTINUED)

B. Investments(Continued)

The District's investments at August 31, 2015, are shown below:

<u>INVESTMENT OR INVESTMENT TYPE</u>	<u>MATURITY</u>	<u>FAIR VALUE</u>
Public funds investment pools	-	\$ 7,145,717
Money market savings account	-	<u>9,721,463</u>
TOTAL INVESTMENTS		<u>\$ 16,867,180</u>

C. Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the District was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

1. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At year end, the District was not significantly exposed to credit risk.

At August 31, 2015, the District's investments, other than those which are obligations of or guaranteed by the U.S. Government, are rated as to credit quality as follows: Public funds investments at AAA, AA Af, & AA Am, and money market at AA/A-1+.

2. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty of the counterparty's trust department or agent but not in the District's name.

At year end, the District was not exposed to custodial credit risk.

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 3: DEPOSITS AND INVESTMENTS (CONTINUED)

C. Analysis of Specific Deposit and Investment Risks (Continued)

3. Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the District was not exposed to concentration of credit risk.

4. Interest Rate Risk

This is the risk that changes in interest rates that can adversely affect the fair value of an investment. At year end, the District was not exposed to interest rate risk.

5. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the District was not exposed to foreign currency risk.

Investment Accounting Policy

The District's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

Public Funds Investment Pools

Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act (the Act), Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: 1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; 2) maintain a continuous rating of no lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service; and 3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

C. Analysis of Specific Deposit and Investment Risks (Continued)

Public Funds Investment Pools (Continued)

The District's investments in Pools are reported at an amount determined by the fair value per share of the pool's underlying portfolio, unless the pool is 2a7-like, in which case they are reported at share value. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940.

NOTE 4: CAPITAL ASSETS

Capital asset activity for the year ended August 31, 2015, was as follows:

	<u>BEGINNING BALANCE</u>	<u>ADDITIONS</u>	<u>DELETIONS AND TRANSFERS</u>	<u>ENDING BALANCES</u>
<u>Governmental Activities</u>				
Capital Assets Not Being Depreciated:				
Land	\$ 2,796,842	\$ -	\$ -	\$ 2,796,842
Construction in Progress	-	113,224	-	113,224
Total Capital Assets not being Depreciated	<u>2,796,842</u>	<u>113,224</u>	<u>-</u>	<u>2,910,066</u>
Capital Assets being Depreciated:				
Buildings and Improvements	274,656,013	472,570	-	275,128,583
Equipment	13,356,696	1,798,288	(569,219)	14,585,765
Total Capital Assets, being Depreciated	<u>288,012,709</u>	<u>2,270,858</u>	<u>(569,219)</u>	<u>289,714,348</u>
Less Accumulated Depreciation for				
Buildings and Improvements	(83,202,223)	(8,564,437)	-	(91,766,660)
Equipment	(12,015,912)	(733,480)	569,007	(12,180,385)
Total Accumulated Depreciation	<u>(95,218,135)</u>	<u>(9,297,917)</u>	<u>569,007</u>	<u>(103,947,045)</u>
Total Capital Assets being Depreciated, Net	<u>192,794,574</u>	<u>(7,027,059)</u>	<u>(212)</u>	<u>185,767,303</u>
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	<u>\$ 195,591,416</u>	<u>\$ (6,913,835)</u>	<u>\$ (212)</u>	<u>\$ 188,677,369</u>

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 4: CAPITAL ASSETS (CONTINUED)

Depreciation was charged to functions as follows:

	AMOUNT
Instruction	\$ 6,111,702
Instructional Resources and Media Services	169,400
Curriculum & Staff Development	21,273
Instructional Leadership	161,885
School Leadership	628,297
Guidance, Counseling, & Evaluation Services	325,458
Health Services	116,132
Student Transportation	353,553
Food Services	228,752
Extracurricular Activities	151,576
General Administration	210,006
Plant Maintenance and Operations	724,037
Security and Monitoring Services	22,535
Data Processing Services	69,543
Community Services	3,768
TOTAL DEPRECIATION EXPENSE	\$ 9,297,917

NOTE 5: INTERFUND BALANCES AND ACTIVITIES

A. Due to and From Other Funds

Balances due to and due from other funds at August 31, 2015, consisted of the following:

DUE TO FUND	DUE FROM FUND	AMOUNT	PURPOSE
General Fund	Other Government Funds	\$ 1,677,728	Short Term Loan
Capital Projects	General Fund	34,670	Short Term Loan
Debt Service	General Fund	1,656,973	Short Term Loan
Other Governmental Funds	General Fund	877,791	Short Term Loan
		\$ 4,247,162	

All amounts due are scheduled to be repaid within one year.



# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 6: LONG-TERM OBLIGATIONS

The District has entered into a continuing disclosure undertaking to provide Annual Reports and Material Event Notices to the State Information Depository of Texas, which is the Municipal Advisory Council. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the District.

A. Long-Term Obligation Activity

Long-term obligations include debt and other long-term liabilities. Changes in long-term obligations for the year ended August 31, 2015, are as follows:

	<u>BEGINNING BALANCE</u>	<u>INCREASES</u>	<u>DECREASES</u>	<u>ENDING BALANCE</u>	<u>AMOUNTS DUE WITHIN ONE YEAR</u>
<u>Governmental Activities</u>					
General Obligation Bonds	\$ 179,301,867	\$ 25,835,000	\$ (30,757,010)	\$ 174,379,857	\$ 4,432,958
Accreted Interest on Bonds	7,925,662	1,416,872	(1,912,990)	7,429,544	1,922,042
Total Bonds	187,227,529	27,251,872	(32,670,000)	181,809,401	6,355,000
Compensated Absences*	762,515	1,015,718	(190,629)	1,587,604	396,901
 TOTAL GOVERNMENTAL ACTIVITIES	 <u>\$ 187,990,044</u>	 <u>\$ 28,267,590</u>	 <u>\$ (32,860,629)</u>	 <u>\$ 183,397,005</u>	 <u>\$ 6,751,901</u>

\*Other Long-Term Liabilities

The funds typically used to liquidate other long-term liabilities in the past are as follows:

<u>LIABILITY</u>	<u>ACTIVITY TYPE</u>	<u>FUND</u>
Compensated Absences	Governmental	General Fund

B. Debt Service Requirements

Debt service requirements on long-term debt at August 31, 2015, are as follows:

<u>YEAR ENDING AUGUST 31,</u>	<u>GOVERNMENTAL ACTIVITIES</u>		
	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2016	4,432,958	8,732,362	13,165,320
2017	6,555,000	6,603,002	13,158,002
2018	6,805,000	6,340,110	13,145,110
2019	6,555,869	6,690,759	13,246,628
2020	6,711,187	6,592,053	13,303,240
2021-2025	36,426,134	31,421,550	67,847,684
2026-2030	43,610,728	25,114,766	68,725,494
2031-2035	40,237,981	29,925,773	70,163,754
2036-2037	23,045,000	1,780,780	24,825,780
 TOTALS	 <u>\$ 174,379,857</u>	 <u>\$ 123,201,155</u>	 <u>\$ 297,581,012</u>

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 7: INSURANCE COVERAGE

The District is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. During fiscal year 2015, the District purchased commercial insurance to cover general liabilities. There were no significant reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

**NOTE 8: PENSION PLAN**

A. Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

B. Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

C. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 8: PENSION PLAN (Continued)

C. Benefits Provided (Continued)

less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description in (A) above.

D. Contributions

Contribution requirements are established or amended pursuant to Article 16, Section 67 of the Texas Constitution which requires the Texas Legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year. Texas Government Code Section 821.006 prohibits benefit improvements, if as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Employee contribution rates are set in state statute, Texas Government Code 825.402. Senate Bill 1458 of the 83rd Texas Legislature amended Texas Government Code 825.402 for member contributions and established employee contribution rates for fiscal years 2014 thru 2017. It also added a 1.5% contribution for employers not paying Old Age Survivor and Disability Insurance (OASDI) on certain employees effective for fiscal year 2015 as discussed in Note 1 of the TRS 2014 CAFR. The 83rd Texas Legislature, General Appropriations Act (GAA) established the employer contribution rates for fiscal years 2014 and 2015.

Contribution Rates

	<u>2014</u>	<u>2015</u>
Member	6.4%	6.7%
Non-Employer Contributing Entity (State)	6.8%	6.8%
Employers	6.8%	6.8%

2014 Employer Contributions	\$ 1,139,559
2014 Member Contributions	\$ 1,059,735
2014 NECE On-behalf Contributions	\$ 2,870,568

Contributions shown above are for the plan year which runs from September 1<sup>st</sup> through August 31<sup>st</sup> and are shown for the year of the measurement date.

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 8: PENSION PLAN (Continued)

D. Contributions (Continued)

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, when employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 8: PENSION PLAN (Continued)

E. Actuarial Assumptions

The total pension liability in the August 31, 2014 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2015
Actuarial Cost Method	Individual Entry Age Normal
Amortization Method	Level Percentage of Payroll,
Open	
Remaining Amortization Period	30 years
Asset Valuation Method	5 year Market Value
Discount Rate	8.00%
Long-term expected Investment Rate of Return*	8.00%
Salary Increases*	4.25% to 7.25%
Weighted-Average at Valuation Date	5.55%
Payroll Growth Rate	3.50%

\*Includes Inflation of 3%

The actuarial methods and assumptions are primarily based on a study of actual experience for the four year period ending August 31, 2010 and adopted on April 8, 2011. With the exception of the post-retirement mortality rates for healthy lives and a minor change to the expected retirement age for inactive vested members stemming from the actuarial audit performed in the summer of 2014, the assumptions and methods are the same as used in the prior valuation. When the mortality assumptions were adopted in 2011 they contained a significant margin for possible future mortality improvement. As of the date of the valuation there has been a significant erosion of this margin to the point that the margin has been eliminated. Therefore, the post-retirement mortality rates for current and future retirees was decreased to add additional margin for future improvement in mortality in accordance with the Actuarial Standards of Practice No. 35.

F. Discount Rate

The discount rate used to measure the total pension liability was 8.0%. There was no change in the discount rate since the previous year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term rate of return on pension plan investments is 8%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 8: PENSION PLAN (Continued)

F. Discount Rate (Continued)

These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2014 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Real Return Geometric Basis</u>	<u>Long-Term Expected Portfolio Real Rate of Return*</u>
<u>Global Equity</u>			
U.S.	18%	7.0%	1.4%
Non-U.S. Developed	13%	7.3%	1.1%
Emerging Markets	9%	8.1%	0.9%
Directional Hedge Funds	4%	5.4%	0.2%
Private Equity	13%	9.2%	1.4%
<u>Stable Value</u>			
U.S. Treaties	11%	2.9%	0.3%
Absolute Return	0%	4.0%	0.0%
Stable Value Hedge Funds	4%	5.2%	0.2%
Cash	1%	2.0%	0.0%
<u>Real Return</u>			
Global Inflation Linked Bonds	3%	3.1%	0.0%
Real Assets	16%	7.3%	1.5%
Energy and Natural Resources	3%	8.8%	0.3%
Commodities	0%	3.4%	0.0%
<u>Risk Parity</u>			
Risk Parity	5%	8.9%	0.4%
Alpha	0%		1.0%
TOTAL	100%	82.6%	8.7%

\* The Expected Contribution to Returns incorporates the volatility drag resulting from the conversion between Arithmetic and Geometric mean returns.

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 8: PENSION PLAN (Continued)

G. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (8%) in measuring the 2015 Net Pension Liability.

<u>1% Decrease in Discount Rate (7.0%)</u>	<u>Discount Rate (8.0%)</u>	<u>1% Increase in Discount Rate (9.0%)</u>
\$(21,454,457)	\$(12,006,259)	\$(4,940,767)

H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At August 31, 2015, the District reported a liability of \$452,115 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's Proportionate share of the collective net pension liability	\$12,006,259
State's proportionate share that is associated with the District	<u>30,308,470</u>
Total	<u>\$42,314,729</u>

The net pension liability was measured as of August 31, 2015 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2014 thru August 31, 2015.

At August 31, 2015 the employer's proportion of the collective net pension liability was 0.000449481%. The change in proportion was immaterial and therefore disregarded this year.

There were no changes of assumptions or other inputs that affected measurement of the total pension liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

There was a change in employer contribution requirements that occurred after the measurement date of the net pension liability and the employer's reporting date. A 1.5% contribution for employers not paying Old Age Survivor and Disability Insurance (OASDI) on certain employees went into law effective September 1, 2014. The amount of the expected resultant change in the employer's proportion cannot be determined at this time.

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 8: PENSION PLAN (Continued)

H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended August 31, 2015, the District recognized pension expense of \$1,817,619 and revenue of \$2,847,639 for support provided by the State.

At August 31, 2015, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 185,681	\$ -
Changes in actuarial assumptions	780,420	-
Difference between projected and actual investment earnings	-	3,669,603
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	-	3,147
Contributions paid to TRS subsequent to the measurement date	<u>1,817,619</u>	<u>-</u>
Total	<u>\$ 2,783,720</u>	<u>\$ 3,672,750</u>

The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended August 31,</u>	<u>Pension Expense Amount</u>
2016	\$ (754,951)
2017	(754,951)
2018	(754,951)
2019	(754,951)
2020	162,450
Thereafter	<u>150,705</u>
Total	<u>2,706,649</u>



# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 9: RETIREE-HEALTH-CARE PLANS

A. TRS-Care

1. Plan Description

The District contributes to the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a cost-sharing multiple-employer defined benefit postemployment health care plan administered by the Teacher Retirement System of Texas (TRS). TRS-Care Retired Plan provides health care coverage for certain persons (and their dependents) who retired under the Teacher Retirement System of Texas. The statutory authority for the program is Texas Insurance Code, Chapter 1575. Section 1575.052 grants the TRS Board of Trustees the authority to establish and amend basic and optional group insurance coverage for participants. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for TRS-Care. That report may be obtained by visiting the TRS website at [www.trs.state.tx.us](http://www.trs.state.tx.us) under the TRS Publications heading, by writing to the Communications Department of the Teacher Retirement System of Texas at 1000 Red River Street, Austin, Texas 78701, or by calling the TRS Communications Department at 1-800-223-8778.

2. Funding Policy

Contribution requirements are not actuarially determined but are legally established each biennium by the Texas Legislature. Texas Insurance Code, Sections 1575.202, 203, and 204 establish state, active employee, and public school contributions, respectively. Funding for free basic coverage is provided by the program based upon public school district payroll. Per Texas Insurance Code, Chapter 1575, the public school contribution may not be less than 0.25% or greater than 0.75% of the salary of each active employee of the public school. Funding for optional coverage is provided by those participants selecting the optional coverage. The State of Texas and active public school employee contribution rates were 1.0% and 0.65% of public school payroll, respectively, with school districts contributing a percentage of payroll set at 0.55% for fiscal years 2015, 2014, and 2013. Contribution rates and amounts are shown in the table below for fiscal years 2015-2012.

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 9: RETIREE-HEALTH-CARE PLANS (CONTINUED)

A. TRS-Care (Continued)

2. Funding Policy

CONTRIBUTION RATES AND CONTRIBUTION AMOUNTS

YEAR	ACTIVE MEMBER		STATE		SCHOOL DISTRICT	
	RATE	AMOUNT	RATE	AMOUNT	RATE	AMOUNT
2015	0.65%	\$ 369,933	1.00%	\$ 569,128	0.55%	\$ 313,020
2014	0.65%	\$ 374,255	1.00%	\$ 575,777	0.55%	\$ 316,678
2013	0.65%	347,226	0.50%	267,096	0.55%	293,806

B. Medicare Part D Subsidies

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended August 31, 2015, 2014, and 2013, the subsidy payments received by TRS-Care on behalf of the District were \$140,570, \$150,117, and \$152,152, respectively.

NOTE 10: EMPLOYEE HEALTH CARE COVERAGE

During the year ended August 31, 2015, employees of the District were covered by a health insurance plan (the Plan). The District paid premiums of \$302 per month per employee to the Plan. Employees, at their option, authorized payroll withholdings to pay premiums for dependents. All premiums were paid to TRS acting on behalf of the licensed insurer. The Plan was authorized by Article 3.51-2, Texas Insurance Code and was documented by contractual agreement.

The contract between the District and the licensed insurer is renewable November 1, 2015, and terms of coverage and premium costs are included in the contractual provisions.

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 11: COMMITMENTS AND CONTINGENCIES

A. Contingencies

The District participates in grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable may be impaired. The District was not aware of any significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

B. Litigation

The District is a named defendant in a civil suit against the District for violating the plaintiff's rights under Title 9 of the Civil Rights Act. A verdict against the District was issued on January 21, 2014 with penalties in the amount \$4.5 million dollars to be paid by the District. The District is appealing the verdict. The judgement has been recognized on the financial statements at August 31, 2015 net of the Districts \$1 million insurance coverage in the amount of \$3.5 million.

NOTE 12: SHARED SERVICES ARRANGEMENTS

The District is the fiscal agent for a Shared Services Arrangement ("SSA") which provides services to the member districts listed below. All services are provided by the fiscal agent. The member districts provide the funds to the fiscal agent. According to guidance provided in TEA's Resource Guide, the District has accounted for the fiscal agent's activities of the SSA in a special revenue fund and will be accounted for using Model 3 in the SSA section of the Resource Guide. Expenditures of the SSA are summarized below:

<u>MEMBER DISTRICTS</u>	<u>REVENUE</u>
Devine ISD	\$ 12,400
Harlandale ISD	180,677
Lytle ISD	11,200
Natalia ISD	12,400
Pleasanton ISD	53,800
Somerset ISD	3,420
Southside ISD	155,479
Southwest ISD	<u>72,000</u>
TOTAL	<u>\$ 501,376</u>

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
AUGUST 31, 2015

NOTE 13: RISK MANAGEMENT

The District is exposed to various risks of losses related to injuries to employees. The District has decided to limit its commercial insurance to claims in excess of \$ 1 million because of the prohibitive cost of full coverage and began covering all claims settlements and judgments out of its General fund resources for less the \$ 1 million. The District currently reports all of its risk management activities in the General Fund. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonable estimated. Those losses include an estimate of claims that have been incurred but not reported. At year end the amount of the liability is \$\_\_\_\_\_. This liability is the District's best estimate based on available information. The District has designated \$4.2 million of the general fund's fund balance for payment of future claim liabilities.

NOTE 14: RESTATEMENT OF NET POSITION AND FUND BALANCE

During fiscal year 2015, the District adopted GASB Statement No. 68, Accounting and Reporting for Pensions. With the adoption of this standard, the District must assume their proportionate share of the Net Pension Liability of TRS. Adoption of GASB No. 68 required a prior period adjustment to report the effect of GASB 68 retroactively. The amount of the prior period adjustment is \$13,565,526.

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures required by the Governmental Accounting Standards Board but not considered a part of the basic financial statements.

# WORK-IN-PROCESS DRAFT

## SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT GENERAL FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED AUGUST 31, 2014

EXHIBIT G-1  
Page 1 of 2

DATA CONTROL CODES		BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
	REVENUES				
5700	Local and Intermediate Sources	\$ 14,035,739	\$ 14,035,739	\$ 15,864,933	\$ 1,829,194
5800	State Program Revenues	58,823,493	58,823,493	59,410,176	586,683
5900	Federal Program Revenues	7,808,114	7,808,114	9,053,828	1,245,714
5020	Total Revenues	80,667,346	80,667,346	84,328,937	3,661,591
	EXPENDITURES				
	Current				
	Instruction and Instructional Related Services				
0011	Instruction	42,645,818	42,645,818	42,734,018	(88,200)
0012	Instructional Resources and Media Services	1,038,755	1,038,755	967,093	71,662
0013	Curriculum and Staff Development	382,267	382,267	367,987	14,280
	Total Instruction and Instructional Related Services	44,066,840	44,066,840	44,069,098	(2,258)
	Instructional and School Leadership				
0021	Instructional Leadership	2,097,025	2,097,025	1,766,601	330,424
0023	School Leadership	4,980,863	4,980,863	4,796,798	184,065
	Total Instructional and School Leadership	7,077,888	7,077,888	6,563,399	514,489
	Support Services - Student (Pupil)				
0031	Guidance, Counseling, and Evaluation Services	2,016,708	2,016,708	2,105,638	(88,930)
0032	Social Work Services	349,134	349,134	295,894	53,240
0033	Health Services	1,377,038	1,377,038	1,286,836	90,202
0034	Student (Pupil) Transportation	1,678,839	1,678,839	1,675,370	3,469
0035	Food Service	7,637,279	7,637,279	7,579,215	58,064
0036	Cocurricular/Extracurricular Activities	1,875,870	1,875,870	1,863,473	12,397
	Total Support Services - Student (Pupil)	14,934,868	14,934,868	14,806,426	128,442
	Administrative Support Services				
0041	General Administrative	3,982,833	3,982,833	3,521,716	461,117
	Total Administrative Support Services	3,982,833	3,982,833	3,521,716	461,117
	Support Services - Nonstudent Based				
0051	Plant Maintenance and Operations	8,809,309	8,809,309	9,088,482	(279,173)
0052	Security and Monitoring Services	1,532,917	1,532,917	1,469,597	63,320
0053	Data Processing Services	1,963,697	1,963,697	1,613,625	350,072
	Total Support Services - Nonstudent Based	12,305,923	12,305,923	12,171,704	134,219
	Ancillary Services				
0061	Community Services	10,759	10,759	2,723	8,036
	Total Ancillary Services	10,759	10,759	2,723	8,036
	Debt Service				
0071	Debt Service	30,350	30,350	-	30,350
	Total Debt Service	30,350	30,350	-	30,350

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE (CONTINUED)  
FOR THE YEAR ENDED AUGUST 31, 2014

EXHIBIT G-1  
Page 2 of 2

DATA CONTROL CODES		BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
	EXPENDITURES (CONTINUED)				
0081	Capital Outlay	\$ 1,100,000	\$ 1,100,000	\$ 1,050,722	\$ 49,278
	Total Capital Outlay	<u>1,100,000</u>	<u>1,100,000</u>	<u>1,050,722</u>	<u>49,278</u>
	Intergovernmental Charges				
0095	Payments to Juvenile Justice Alternative Education Programs	49,196	49,196	18,883	30,313
0099	Other Intergovernmental Charges	<u>115,000</u>	<u>115,000</u>	<u>104,825</u>	<u>10,175</u>
	Total Intergovernmental Charges	<u>164,196</u>	<u>164,196</u>	<u>123,708</u>	<u>40,488</u>
6030	Total Expenditures	<u>83,673,657</u>	<u>83,673,657</u>	<u>82,309,496</u>	<u>1,333,811</u>
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,006,311)</u>	<u>(3,006,311)</u>	<u>2,019,441</u>	<u>(5,025,752)</u>
	Other Financing Sources (Uses)				
7989	Other Sources	7,764,538	7,764,538	(297,340)	(8,061,878)
	Other Uses	<u>(6,264,538)</u>	<u>(6,264,538)</u>	<u>-</u>	<u>6,264,538</u>
7080	Total Other Financing Sources (Uses)	<u>1,500,000</u>	<u>1,500,000</u>	<u>(297,340)</u>	<u>(1,797,340)</u>
1200	Net Change in Fund Balance	(1,506,311)	(1,506,311)	1,722,101	3,228,412
0100	FUND BALANCE - BEGINNING	<u>20,046,641</u>	<u>20,046,641</u>	<u>20,046,641</u>	<u>-</u>
	Fund Balances - Beginning, Restated	<u>20,046,641</u>	<u>20,046,641</u>	<u>20,046,641</u>	<u>-</u>
3000	FUND BALANCE - ENDING	<u>\$ 18,540,330</u>	<u>\$ 18,540,330</u>	<u>\$ 21,768,742</u>	<u>\$ 3,228,412</u>

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## **COMBINING STATEMENTS AND BUDGET COMPARISONS AS SUPPLEMENTARY INFORMATION**

This supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

# WORK-IN-PROCESS DRAFT

## SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS AUGUST 31, 2014

DATA CONTROL CODES		205 HEAD START GRANT	206 ESEA TITLE X, Pt. C HOMELESS	211 ESEA TITLE I IMPROVING BASIC PROGRAMS	212 ESEA, TITLE I,PT C EDUCATION OF MIGR. CHILDREN
	<u>ASSETS</u>				
1110	Cash and Cash Equivalents	\$ (184,908)	\$ (3,150)	\$ 82,811	\$ 16,747
1240	Due from Other Governments	336,959	3,150	893,351	15,320
1260	Due from Other Funds	-	-	-	-
1600	Prepaid Expenses	-	-	-	-
1000	TOTAL ASSETS	<u>\$ 152,051</u>	<u>\$ -</u>	<u>\$ 976,162</u>	<u>\$ 32,067</u>
	<u>LIABILITIES</u>				
	Current Liabilities				
2110	Accounts Payable	\$ 2,472	\$ -	\$ 15,054	\$ 206
2150	Payroll Deductions and Withholdings	-	-	-	-
2170	Due to Other Funds	149,579	-	961,108	31,861
2125	Due to Other Governments	-	-	-	-
2300	Deferred Revenue	-	-	-	-
2000	Total Liabilities	<u>152,051</u>	<u>-</u>	<u>976,162</u>	<u>32,067</u>
	<u>FUND BALANCES</u>				
	Restricted Fund Balances				
3450	Federal/State Funds Grant Restrictions	-	-	-	-
3490	Other Restrictions of Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 152,051</u>	<u>\$ -</u>	<u>\$ 976,162</u>	<u>\$ 32,067</u>

# WORK-IN-PROCESS DRAFT

EXHIBIT H-1  
Page 1 of 5

224 IDEA-B FORMULA GRANT	225 IDEA-B PRESCHOOL GRANT	244 CAREER & TECH BASIC GRANT	255 ESEA TITLE II TRAINING AND RECRUITING	263 TITLE III PART A LEP	283 IDEA B FORMULA ARRA	284 IDEA B PRESCHOOL ARRA
\$ (59,260)	\$ 2,232	\$ -	\$ 27,966	\$ 16,303	\$ -	\$ -
106,482	3,269	-	199,892	17,692	-	-
<u>450,418</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>			<u>-</u>			<u>-</u>
<u>\$ 497,640</u>	<u>\$ 5,501</u>	<u>\$ -</u>	<u>\$ 227,858</u>	<u>\$ 33,995</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 67,975	\$ -	\$ -	\$ 405	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	5,501	-	227,453	33,995	-	-
429,665	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>497,640</u>	<u>5,501</u>	<u>-</u>	<u>227,858</u>	<u>33,995</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 497,640</u>	<u>\$ 5,501</u>	<u>\$ -</u>	<u>\$ 227,858</u>	<u>\$ 33,995</u>	<u>\$ -</u>	<u>\$ -</u>

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
AUGUST 31, 2014

DATA CONTROL CODES		285 ESEA TITLE I PART A ARRA	287 EDUCATION JOBS FUND	288 EARLY READING FIRST	289 SUMMER READING LEP
	<u>ASSETS</u>				
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ (93,518)
1240	Due from Other Governments	-	-	-	106,925
1260	Due from Other Funds	-	-	-	-
1600	Prepaid Expenses	-	-	-	-
1000	TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,407</u>
	<u>LIABILITIES</u>				
	Current Liabilities				
2110	Accounts Payable	\$ -	\$ -	\$ -	\$ 70
2150	Payroll Deductions and Withholdings	-	-	-	-
2170	Due to Other Funds	-	-	-	13,337
2125	Due to Other Governments	-	-	-	-
2300	Deferred Revenue	-	-	-	-
2000	Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,407</u>
	<u>FUND BALANCES</u>				
	Restricted Fund Balances				
3450	Federal/State Funds Grant Restrictions	-	-	-	-
3490	Other Restrictions of Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,407</u>

# WORK-IN-PROCESS DRAFT

EXHIBIT H-1  
Page 2 of 5

315 IDEA B DISCRETIONARY DEAF	316 IDEA B FORMULA FOR THE DEAF	317 IDEA B PRESCHOOL FOR THE DEAF	340 IDEA PT C EARLY CHILDHOOD	385 STATE SUPP. VISUALLY IMPAIRED	393 TEXAS SUCCESSFUL SCHOOL PROGRAM	394 LIFE SKILLS PROGRAM
\$ 8,360	\$ 2,782	\$ (3,781)	\$ 9	\$ 1,299	\$ 4	\$ -
12,253	1,287	3,763	-	-	-	-
<u>-</u>	<u>-</u>	<u>18</u>	<u>-</u>	<u>-</u>	<u>316</u>	<u>19,997</u>
<u>\$ 20,613</u>	<u>\$ 4,069</u>	<u>\$ -</u>	<u>\$ 9</u>	<u>\$ 1,299</u>	<u>\$ 320</u>	<u>\$ 19,997</u>
\$ 12,253	\$ (56)	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
8,360	4,125	-	-	1,299	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>20,613</u>	<u>4,069</u>	<u>-</u>	<u>-</u>	<u>1,299</u>	<u>-</u>	<u>-</u>
-	-	-	9	-	320	19,997
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>9</u>	<u>-</u>	<u>320</u>	<u>19,997</u>
<u>\$ 20,613</u>	<u>\$ 4,069</u>	<u>\$ -</u>	<u>\$ 9</u>	<u>\$ 1,299</u>	<u>\$ 320</u>	<u>\$ 19,997</u>

# WORK-IN-PROCESS DRAFT

## SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED) AUGUST 31, 2014

DATA CONTROL CODES		397 ADVANCED PLACEMENT INCENTIVES	404 STUDENT SUCCESS INITIATIVE	409 TEXAS HIGH SCHOOL PROJECT	410 STATE TEXTBOOK FUND
	<u>ASSETS</u>				
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ 459,685
1240	Due from Other Governments	-	-	-	-
1260	Due from Other Funds	-	265,557	16,975	3,851
1600	Prepaid Expenses				
1000	TOTAL ASSETS	<u>\$ -</u>	<u>\$ 265,557</u>	<u>\$ 16,975</u>	<u>\$ 463,536</u>
	<u>LIABILITIES</u>				
	Current Liabilities				
2110	Accounts Payable	\$ -	\$ -	\$ -	\$ 152,734
2150	Payroll Deductions and Withholdings	-	-	-	-
2170	Due to Other Funds	-	-	-	-
2125	Due to Other Governments	-	-	-	-
2300	Deferred Revenue	-	-	-	-
2000	Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>152,734</u>
	<u>FUND BALANCES</u>				
	Restricted Fund Balances				
3450	Federal/State Funds Grant Restrictions	-	265,557	16,975	310,802
3490	Other Restrictions of Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>265,557</u>	<u>16,975</u>	<u>310,802</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>	<u>\$ 265,557</u>	<u>\$ 16,975</u>	<u>\$ 463,536</u>

# WORK-IN-PROCESS DRAFT

EXHIBIT H-1  
Page 3 of 5

415 KINDERGARDEN AND PREKIND- ERGARDEN GRANDS	424 SCHOOL LEADERSHIP PROGRAM	427 DISTRICT AWARD FOR TEACHERS	429 STATE FUNDED SPECIAL REVENUE FUND	435 SSA, REGIONAL DAY SCHOOL FOR THE DEAF	461 CAMPUS ACTIVITY FUNDS	480 FIVE PALMS CITICORP GRANT
\$ -	\$ -	\$ -	\$ 26	\$ 219,943	\$ 222,397	\$ 7,085
-	-	-	-	20,857	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>24,349</u>	<u>96,310</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,375</u>	<u>\$ 337,110</u>	<u>\$ 222,397</u>	<u>\$ 7,085</u>
\$ -	\$ -	\$ -	\$ -	\$ 615	\$ 564	\$ -
-	-	-	-	-	-	-
-	-	-	-	240,185	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>240,800</u>	<u>12,564</u>	<u>-</u>
-	-	-	24,375	96,310	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>209,833</u>	<u>7,085</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>24,375</u>	<u>96,310</u>	<u>209,833</u>	<u>7,085</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,375</u>	<u>\$ 337,110</u>	<u>\$ 222,397</u>	<u>\$ 7,085</u>

# WORK-IN-PROCESS DRAFT

## SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED) AUGUST 31, 2014

DATA CONTROL CODES		482 EDUCATION FOUNDATION GRANT	484 LOWE'S GRANT MADLA	485 COALITION OF ESSENTIAL SCHOOLS	486 TEXAS STATE CSI PROJECT
	<u>ASSETS</u>				
1110	Cash and Cash Equivalents	\$ 12,551	\$ 11,728	\$ 13,820	\$ -
1240	Due from Other Governments	-	-	-	-
1260	Due from Other Funds	-	-	-	-
1000	TOTAL ASSETS	<u>\$ 12,551</u>	<u>\$ 11,728</u>	<u>\$ 13,820</u>	<u>\$ -</u>
	<u>LIABILITIES</u>				
	Current Liabilities				
2110	Accounts Payable	\$ -	\$ -	\$ -	\$ -
2150	Payroll Deductions and Withholdings	-	-	-	-
2170	Due to Other Funds	-	-	-	-
2129	Due to Other Governments	-	-	-	-
2300	Deferred Revenue	-	-	-	-
2000	Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>FUND BALANCES</u>				
	Restricted Fund Balances				
3450	Federal/State Funds Grant Restrictions	-	-	-	-
3490	Other Restrictions of Fund Balance	12,551	11,728	13,820	-
3000	Total Fund Balances	<u>12,551</u>	<u>11,728</u>	<u>13,820</u>	<u>-</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 12,551</u>	<u>\$ 11,728</u>	<u>\$ 13,820</u>	<u>\$ -</u>



# WORK-IN-PROCESS DRAFT

EXHIBIT H-1  
Page 4 of 5

487 SAN ANTONIO SPORTS FOUNDATION	489 ASIA SOCIETY	490 HEB ROTARY RACKSPACE	492 DWIGHT GRANT	493 SOUTH SAN HIGH SCHOOL GRANT	494 PALO ALTO GRANT	495 ATHENS GRANT
\$ 27,268	\$ 28	\$ 700	\$ 4,131	\$ -	\$ 79	\$ 320
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 27,268</u>	<u>\$ 28</u>	<u>\$ 700</u>	<u>\$ 4,131</u>	<u>\$ -</u>	<u>\$ 79</u>	<u>\$ 320</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
925	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>925</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
<u>26,343</u>	<u>28</u>	<u>700</u>	<u>4,131</u>	<u>-</u>	<u>79</u>	<u>320</u>
<u>26,343</u>	<u>28</u>	<u>700</u>	<u>4,131</u>	<u>-</u>	<u>79</u>	<u>320</u>
<u>\$ 27,268</u>	<u>\$ 28</u>	<u>\$ 700</u>	<u>\$ 4,131</u>	<u>\$ -</u>	<u>\$ 79</u>	<u>\$ 320</u>

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
AUGUST 31, 2014

EXHIBIT H-1  
PAGE 5 OF 5

DATA CONTROL CODES		496 FIVE PALMS GRANT	497 CHOZINSKI DONATION	498 WAL-MART DONATION	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
	<u>ASSETS</u>				
1110	Cash and Cash Equivalents	\$ 3,134	\$ -	\$ 254	\$ 797,045
1240	Due from Other Governments	-	-	-	1,721,200
1260	Due from Other Funds	-	-	-	877,791
1000	TOTAL ASSETS	<u>\$ 3,134</u>	<u>\$ -</u>	<u>\$ 254</u>	<u>\$ 3,396,036</u>
	<u>LIABILITIES</u>				
	Current Liabilities				
2110	Accounts Payable	\$ -	\$ -	\$ -	\$ 252,292
2150	Payroll Deductions and Withholdings	-	-	-	-
2170	Due to Other Funds	-	-	-	1,677,728
2129	Due to Other Governments	-	-	-	429,665
2300	Deferred Revenue	-	-	-	12,000
2000	Total Liabilities	-	-	-	2,371,685
	<u>FUND BALANCES</u>				
	Restricted Fund Balances				
3450	Federal/State Funds Grant Restrictions	-	-	-	734,345
3490	Other Restrictions of Fund Balance	3,134	-	254	290,006
3000	Total Fund Balances	3,134	-	254	1,024,351
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,134</u>	<u>\$ -</u>	<u>\$ 254</u>	<u>\$ 3,396,036</u>

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# WORK-IN-PROCESS DRAFT

## SOUTH SAN ANTOINO INDEPENDENT SCHOOL DISTRICT COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDED AUGUST 31, 2014

DATA CONTROL CODES	205 HEAD START PROGRAM	206 ESEA TITLE X, PT. C HOMELESS	211 ESEA TITLE I IMPROVING BASIC PROGRAMS	212 ESEA Title I, PT. C Education of Migr. Children
<u>REVENUES</u>				
5700	\$ -	\$ -	\$ -	\$ -
5800	-	-	-	-
5900	<u>1,833,881</u>	<u>12,796</u>	<u>4,430,393</u>	<u>133,834</u>
5020	<u>1,833,881</u>	<u>12,796</u>	<u>4,430,393</u>	<u>133,834</u>
<u>EXPENDITURES</u>				
Current				
0011	682,944	-	3,800,063	38,991
0012	-	-	-	-
0013	201,760	-	319,539	87,483
0021	862,497	-	130,426	5,667
0023	-	-	41,245	-
0031	-	-	1,498	-
0032	35,439	-	-	-
0033	6,910	-	-	-
0034	-	-	-	-
0035	16,977	-	-	-
0036	-	-	-	-
0041	20,402	-	65,926	-
0051	-	-	-	-
0052	-	-	-	-
0053	-	-	-	-
0061	<u>6,952</u>	<u>12,796</u>	<u>71,696</u>	<u>1,693</u>
6030	<u>1,833,881</u>	<u>12,796</u>	<u>4,430,393</u>	<u>133,834</u>
1100	-	-	-	-
1200	-	-	-	-
0100	-	-	-	-
3000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# WORK-IN-PROCESS DRAFT

EXHIBIT H-2  
Page 1 of 5

224 IDEA-B FORMULA	225 IDEA-B PRESCHOOL GRANT	244 CAREER & TECH BASIC GRANT	255 ESEA TITLE II TRAINING AND RECRUITING	263 ENGLISH LANGUAGE ACQUISITION AND ENHANCEMENT	283 IDEA B FORMULA ARRA	284 IDEA B PRESCHOOL ARRA
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
<u>1,379,762</u>	<u>27,981</u>	<u>154,515</u>	<u>811,456</u>	<u>164,116</u>	-	-
<u>1,379,762</u>	<u>27,981</u>	<u>154,515</u>	<u>811,456</u>	<u>164,116</u>	-	-
1,017,391	27,981	154,515	569,598	72,380	-	-
-	-	-	-	-	-	-
21,925	-	-	242,018	79,992	-	-
180,728	-	-	(160)	8,760	-	-
-	-	-	-	1,500	-	-
30,694	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
129,024	-	-	-	-	-	-
-	-	-	-	-	-	-
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-	-	-	-	-	-	-
-	-	-	-	1,484	-	-
<u>1,379,762</u>	<u>27,981</u>	<u>154,515</u>	<u>811,456</u>	<u>164,116</u>	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# WORK-IN-PROCESS DRAFT

## SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED) FOR THE YEAR ENDED AUGUST 31, 2014

DATA CONTROL CODES	285 ESEA, TITLE I PART A ARRA	287 EDUCATION JOBS FUND	288 EARLY READING FIRST	289 SUMMER READING LEP
<u>REVENUES</u>				
5700	Local and Intermediate Sources	\$ -	\$ -	\$ -
5800	State Program Revenues	-	-	-
5900	Federal Program Revenues	-	-	296,658
5020	Total Revenues	-	-	296,658
<u>EXPENDITURES</u>				
Current				
0011	Instruction	-	-	37,918
0012	Instructional Resources and Media Services	-	-	-
0013	Curriculum and Staff Development	-	-	40,970
0021	Instructional Leadership	-	-	174,525
0023	School Leadership	-	-	15,905
0031	Guidance, Counseling, and Evaluation Services	-	-	27,340
0032	Social Work Services	-	-	-
0033	Health Services	-	-	-
0034	Student Transportation	-	-	-
0035	Food Service	-	-	-
0036	Cocurricular/Extracurricular Activities	-	-	-
0041	General Administration	-	-	-
0051	Plant Maintenance and Operations	-	-	-
0052	Security and Monitoring Services	-	-	-
0053	Data Processing Services	-	-	-
0061	Community Services	-	-	-
6030	Total Expenditures	-	-	296,658
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
1200	Net Change in Fund Balances	-	-	-
0100	<u>FUND BALANCES - BEGINNING</u>	-	-	-
3000	<u>FUND BALANCES - ENDING</u>	\$ -	\$ -	\$ -

# WORK-IN-PROCESS DRAFT

EXHIBIT H-2  
Page 2 of 5

315 IDEA B DISCRETIONARY FOR THE DEAF	316 IDEA B FORMULA FOR THE DEAF	317 IDEA B PRESCHOOL FOR THE DEAF	340 IDEA PT C EARLY CHILDHOOD	385 STATE SUPP. VISUALLY IMPAIRED	393 TEXAS SUCCESSFUL SCHOOL PROGRAM	394 LIFE SKILLS PROGRAM
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ -
-	-	-	-	5,636	-	-
<u>19,142</u>	<u>29,517</u>	<u>3,763</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>19,142</u>	<u>29,517</u>	<u>3,763</u>	<u>-</u>	<u>5,636</u>	<u>4</u>	<u>-</u>
19,142	29,517	3,763	-	5,636	-	-
-	-	-	-	-	-	-
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# WORK-IN-PROCESS DRAFT

## SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED) FOR THE YEAR ENDED AUGUST 31, 2014

DATA CONTROL CODES		397 ADVANCED PLACEMENT INCENTIVES	404 STUDENT SUCCESS INITIATIVE	409 TEXAS HIGH SCHOOL PROJECT	410 STATE TEXTBOOK FUND
	<u>REVENUES</u>				
5700	Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800	State Program Revenues	-	-	-	89,256
5900	Federal Program Revenues	-	-	-	-
5020	Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>89,256</u>
	<u>EXPENDITURES</u>				
	Current				
0011	Instruction	-	-	-	189,574
0012	Instructional Resources and Media Services	-	-	-	-
0013	Curriculum and Staff Development	-	-	-	-
0021	Instructional Leadership	-	-	-	-
0023	School Leadership	-	-	-	-
0031	Guidance, Counseling, and Evaluation Services	-	-	-	-
0032	Social Work Services	-	-	-	-
0033	Health Services	-	-	-	-
0034	Student Transportation	-	-	-	-
0035	Food Service	-	-	-	-
0036	Cocurricular/Extracurricular Activities	-	-	-	-
0041	General Administration	-	-	-	-
0051	Plant Maintenance and Operations	-	-	-	-
0052	Security and Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6030	Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>189,574</u>
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	(100,318)
1200	Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>(100,318)</u>
0100	<u>FUND BALANCES - BEGINNING</u>	<u>-</u>	<u>265,557</u>	<u>16,975</u>	<u>411,120</u>
3000	<u>FUND BALANCES - ENDING</u>	<u>\$ -</u>	<u>\$ 265,557</u>	<u>\$ 16,975</u>	<u>\$ 310,802</u>



# WORK-IN-PROCESS DRAFT

EXHIBIT H-2  
Page 3 of 5

415 KINDERGARTEN AND PRE-K GRANTS	424 SCHOOL LEADERSHIP PROGRAM	427 DISTRICT AWARD FOR TEACHERS	429 STATE FUNDED SPECIAL REVENUE FUND	435 SSA, REGIONAL DAY SCHOOL FOR THE DEAF	461 CAMPUS ACTIVITY FUNDS	480 FIVE PALMS CITICORP GRANT
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 468,511	\$ -
-	-	-	-	156,356	-	-
-	-	-	-	-	-	-
-	-	-	-	156,356	468,511	-
-	-	-	-	148,729	158,447	12,950
-	-	-	-	-	3,575	-
-	-	-	-	-	-	-
-	-	-	-	7,627	-	-
-	-	-	-	-	229,922	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	55,538	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	255	-
-	-	-	-	156,356	447,737	12,950
-	-	-	-	-	20,774	(12,950)
-	-	-	-	-	20,774	(12,950)
-	-	-	24,375	96,310	189,059	20,035
\$ -	\$ -	\$ -	\$ 24,375	\$ 96,310	\$ 209,833	\$ 7,085

# WORK-IN-PROCESS DRAFT

## SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED) FOR THE YEAR ENDED AUGUST 31, 2014

DATA CONTROL CODES	482 EDUCATION FOUNDATION GRANT	484 LOWE'S GRANT MADLA	485 COALITION OF ESSENTIAL SCHOOLS	486 TEXAS STATE CSI PROJECT
<u>REVENUES</u>				
5700	\$ -	\$ -	\$ -	\$ -
5800	-	-	-	-
5900	-	-	-	-
5020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>EXPENDITURES</u>				
Current				
0011	-	-	25,092	-
0012	-	-	-	-
0013	-	-	-	-
0021	-	-	-	-
0023	-	-	-	-
0031	-	-	-	-
0032	-	-	-	-
0033	-	-	-	-
0034	-	-	-	-
0035	-	-	-	-
0036	-	-	-	-
0041	-	-	-	-
0051	-	3,272	-	-
0052	-	-	-	-
0053	-	-	-	-
0061	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6030	<u>-</u>	<u>3,272</u>	<u>25,092</u>	<u>-</u>
1100	-	(3,272)	(25,092)	-
1200	<u>-</u>	<u>(3,272)</u>	<u>(25,092)</u>	<u>-</u>
0100	<u>12,551</u>	<u>15,000</u>	<u>38,912</u>	<u>-</u>
3000	<u>\$ 12,551</u>	<u>\$ 11,728</u>	<u>\$ 13,820</u>	<u>\$ -</u>

# WORK-IN-PROCESS DRAFT

EXHIBIT H-2  
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487 SAN ANTONIO SPORTS FOUNDATION	489 ASIA SOCIETY	490 HEB ROTARY RACKSPACE	492 DWIGHT GRANT	493 SOUTH SAN HIGH SCHOOL GRANT	494 PALO ALTO GRANT	495 ATHENS GRANT
\$ 5,325	\$ -	\$ -	\$ 1,644	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>5,325</u>	<u>-</u>	<u>-</u>	<u>1,644</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	78
-	-	-	-	-	-	-
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# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
FOR THE YEAR ENDED AUGUST 31, 2014

EXHIBIT H-2  
PAGE 5 of 5

DATA CONTROL CODES	496 FIVE PALMS GRANT	497 CHOZINSKI DONATION	498 WAL-MART DONATION	TOTAL NONMAJOR SPECIAL REVENUE FUNDS	
<u>REVENUES</u>					
5700	Local and Intermediate Sources	\$ -	\$ -	\$ 1,000	\$ 476,484
5800	State Program Revenues	-	-	-	251,248
5900	Federal Program Revenues	-	-	-	9,297,814
5020	Total Revenues	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>10,025,546</u>
<u>EXPENDITURES</u>					
Current					
0011	Instruction	-	-	768	6,995,477
0012	Instructional Resources and Media Services	-	-	-	3,575
0013	Curriculum and Staff Development	-	-	-	993,687
0021	Instructional Leadership	-	-	-	1,370,070
0023	School Leadership	-	-	-	288,572
0031	Guidance, Counseling, and Evaluation Services	-	-	-	59,532
0032	Social Work Services	-	-	-	35,439
0033	Health Services	-	-	-	6,910
0034	Student Transportation	-	-	-	129,024
0035	Food Service	-	-	-	16,977
0036	Cocurricular/Extracurricular Activities	-	-	-	57,668
0041	General Administration	-	-	-	86,328
0051	Plant Maintenance and Operations	-	-	-	3,272
0052	Security and Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>94,876</u>
6030	Total Expenditures	<u>-</u>	<u>-</u>	<u>768</u>	<u>10,141,407</u>
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	232	(115,861)
1200	Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>232</u>	<u>(115,861)</u>
0100	FUND BALANCES - BEGINNING	<u>3,134</u>	<u>-</u>	<u>22</u>	<u>1,140,212</u>
3000	FUND BALANCES - ENDING	<u>\$ 3,134</u>	<u>\$ -</u>	<u>\$ 254</u>	<u>\$ 1,024,351</u>

## **OTHER SUPPLEMENTAY INFORMATION**

This section includes financial information and disclosures not required by the Governmental Accounting Standards Board and not considered a part of the basic financial statements. It may, however, include information which is required by other entities.

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF DELINQUENT TAXES RECEIVABLE  
FOR THE YEAR ENDED AUGUST 31, 2014

<u>YEAR ENDED</u> <u>AUGUST 31,</u>	<u>TAX RATES</u>		<u>3</u> <u>ASSESSED/APPRaised</u> <u>VALUE FOR SCHOOL</u> <u>TAX PURPOSES</u>
	<u>1</u> <u>MAINTENANCE</u>	<u>2</u> <u>DEBT SERVICE</u>	
2006 and Prior Years	\$ Various	\$ Various	\$ Various
2007	1.34	.37	998,958,471
2008	1.04	.405	1,108,752,803
2009	1.04	.40	1,214,462,708
2010	1.04	.4338	1,215,559,183
2011	1.04	.4149	1,190,427,314
2012	1.04	.4149	1,207,596,467
2013	1.04	.4149	1,311,710,609
2014	1.04	.4115	1,334,190,093
2015 (School Year Under Audit)	1.04	.4115	1,398,872,137

1000 TOTALS

9000 - Portion of Row 1000 for Taxes Paid into Tax Increment Zone Under Chapter 311, Tax Code

# WORK-IN-PROCESS DRAFT

EXHIBIT J-1

10 BEGINNING BALANCE SEPTEMBER 1, 2014	20 CURRENT YEAR'S TOTAL LEVY	31 MAINTENANCE COLLECTIONS	32 DEBT SERVICE COLLECTIONS	40 ENTIRE YEAR'S ADJUSTMENTS	50 ENDING BALANCE AUGUST 31, 2015
\$ 397,005	\$ -	\$ 9,941	\$ 2,146	\$ (10,102)	\$ 374,816
63,480	-	2,762	763		59,955
69,747	-	5,966	2,323		61,458
76,834	-	7,369	2,834	(633)	65,998
93,786	-	13,105	4,962	739	76,458
196,422	-	22,398	8,936	2,098	167,186
216,170	-	24,825	9,904	1,346	182,787
326,277	-	54,040	21,559	(58,189)	192,489
669,629		195,467	77,341	(98,779)	298,042
<u>-</u>	<u>20,304,629</u>	<u>13,949,255</u>	<u>5,519,345</u>	<u>(136,013)</u>	<u>700,016</u>
<u>\$ 2,109,350</u>	<u>\$ 20,304,629</u>	<u>\$ 14,285,128</u>	<u>\$ 5,650,113</u>	<u>\$ (299,533)</u>	<u>\$ 2,179,205</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# WORK-IN-PROCESS DRAFT

## SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT BOND SCHEDULE FOR THE YEAR ENDED AUGUST 31, 2014

DATE OF ISSUE	DESCRIPTION	INTEREST RATE PAYABLE	AMOUNTS ORIGINAL ISSUE	10 AMOUNTS OUTSTANDING 9/1/2014	20 ISSUED CURRENT YEAR	30 RETIRED CURRENT YEAR
GENERAL OBLIGATION BONDS						
4/15/1992	School Building Bonds Series 1992	3.25% to 6.60%	\$ 22,172,442	\$ -	\$ -	\$ -
2/16/1994	Unlimited Refunding 1994	2.80% to 5.75%	9,229,968	294,968	-	(157,010)
9/28/2004	Unlimited Refunding 2004A	1.55% to 4.11%	6,470,000	-	-	-
8/23/2005	School Building Bonds 2005	3.25% to 5.50%	40,500,000	8,490,000	-	(980,000)
8/14/2007	School Building bonds 2007	4.00% to 5.00%	37,130,000	28,440,000	-	(26,675,000)
8/31/2010	Unlimited Refunding 2010	4.00% to 5.00%	23,475,000	21,030,000	-	(1,025,000)
8/3/2010	Qualified School Const Bonds 2010	5.19%	9,785,000	9,785,000	-	-
8/3/2010	Build America Bonds 2010	4.61% to 5.74%	26,095,000	26,095,000	-	-
8/3/2010	School Building Bonds 2010	3.25% to 5.02%	22,116,909	22,116,909	-	-
7/7/2011	Unlimited refunding 2011	3.00% to 3.60%	8,684,990	8,684,990	-	-
3/21/2012	Unlimited refunding 2012	2.63% to 3.11%	8,390,000	8,040,000	-	-
10/10/2012	2012 Series A Refunding	3.75% to 4.25%	24,815,000	23,265,000	-	(1,595,000)
10/10/2012	2012 Series B Refunding	4.25%	4,245,000	4,245,000	-	-
1/1/2013	Unlimited Refunding 2013	5.00%	18,465,000	18,465,000	-	-
10/10/2012	Unlimited Refunding 2014		<u>25,835,000</u>	<u>-</u>	<u>25,835,000</u>	<u>-</u>
	Total General Obligation Bonds		<u>287,409,309</u>	<u>178,951,867</u>	<u>25,835,000</u>	<u>(30,432,010)</u>
CAPITAL APPRECIATION BONDS						
4/15/1992	School Building Bonds Series 1992		844,237	-	-	-
2/16/1994	Unlimited Refunding 1994		294,968	3,609,745	225,287	(1,912,990)
8/3/2010	Qualified School Const Bonds 2010		22,116,909	4,299,616	1,179,125	-
7/7/2011	Unlimited refunding 2011		<u>4,990</u>	<u>16,301</u>	<u>12,460</u>	<u>-</u>
	Total Capital Appreciation Bonds		<u>23,261,104</u>	<u>7,925,662</u>	<u>1,416,872</u>	<u>(1,912,990)</u>



# WORK-IN-PROCESS DRAFT

EXHIBIT J-2

40	50	60	70	80	90	I
AMOUNTS OUTSTANDING 8/31/2015	INTEREST CURRENT YEAR	YEAR ENDING 8/31/2016 PRINCIPAL	REQUIREMENTS YEAR ENDING 8/31/2016 INTEREST	YEAR ENDING 8/31/2017 PRINCIPAL	REQUIREMENTS YEAR ENDING 8/31/2017 INTEREST	9/1/2015 TO MATURITY INTEREST
-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
137,958	-	137,958	-	-	-	-
-	-	-	-	-	-	-
7,510,000	462,050	-	413,050	-	413,050	7,510,000
1,765,000	108,212	865,000	75,012	900,000	38,250	-
20,005,000	962,018	2,085,000	921,018	2,175,000	835,012	15,745,000
9,785,000	272,457	-	507,842	-	507,842	9,785,000
26,095,000	1,246,696	-	1,488,104	-	1,488,104	26,095,000
22,116,909	-	-	-	-	-	22,116,909
8,684,990	288,018	105,000	288,018	125,000	284,868	8,454,990
8,040,000	266,738	-	266,738	-	266,738	8,040,000
21,670,000	832,175	1,240,000	784,326	1,275,000	747,126	19,155,000
4,245,000	180,412	-	180,412	2,080,000	136,212	2,165,000
18,465,000	828,600	-	828,600	-	828,600	18,465,000
<u>25,835,000</u>	<u>730,750</u>	<u>-</u>	<u>1,057,200</u>	<u>-</u>	<u>1,057,200</u>	<u>25,835,000</u>
<u>174,354,857</u>	<u>6,178,126</u>	<u>4,432,958</u>	<u>6,810,320</u>	<u>6,555,000</u>	<u>6,603,002</u>	<u>163,366,899</u>
-	-	-	-	-	-	-
1,922,042	-	1,922,042	-	-	-	-
5,478,741	-	-	-	-	-	-
<u>28,761</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>7,429,544</u>	<u>-</u>	<u>1,922,042</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

# WORK-IN-PROCESS DRAFT

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
DEBT SERVICE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED AUGUST 31, 2014

EXHIBIT J-3

DATA CONTROL CODES	1		2		3		VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	BUDGETED AMOUNTS		BUDGETED AMOUNTS		ACTUAL		
	ORIGINAL	FINAL	ORIGINAL	FINAL	ACTUAL	ACTUAL	
REVENUES							
5700	Local and Intermediate Sources	\$ 5,534,719	\$ 5,534,719	\$ 5,534,719	\$ 6,211,150	\$ 6,211,150	\$ 676,431
5800	State Program Revenues	<u>6,546,379</u>	<u>6,546,379</u>	<u>6,546,379</u>	<u>6,546,299</u>	<u>6,546,299</u>	<u>(80)</u>
5020	Total Revenues	<u>12,081,098</u>	<u>12,081,098</u>	<u>12,081,098</u>	<u>12,757,449</u>	<u>12,757,449</u>	<u>676,351</u>
EXPENDITURES							
Debt Service							
0071	Principal on Long-Term Debt	4,912,010	4,912,010	4,912,010	4,912,010	4,912,010	-
0072	Interest on Long-Term Debt	7,850,021	7,850,021	7,850,021	8,092,439	8,092,439	(242,418)
0073	Bond Issuance Costs and Fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>353,023</u>	<u>353,023</u>	<u>(353,023)</u>
	Total Debt Service	<u>12,762,031</u>	<u>12,762,031</u>	<u>12,762,031</u>	<u>13,357,472</u>	<u>13,357,472</u>	<u>(595,441)</u>
6030	Total Expenditures	<u>12,762,031</u>	<u>12,762,031</u>	<u>12,762,031</u>	<u>13,357,472</u>	<u>13,357,472</u>	<u>(595,441)</u>
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(680,933)</u>	<u>(680,933)</u>	<u>(680,933)</u>	<u>(600,023)</u>	<u>(600,023)</u>	<u>80,910</u>
OTHER FINANCING SOURCES (USES)							
8949	Other Uses - Escheat of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>(28,968,971)</u>	<u>(28,968,971)</u>	<u>-</u>
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(28,968,971)</u>	<u>(28,968,971)</u>	<u>-</u>
1200	Net Change in Fund Balance	<u>(680,933)</u>	<u>(680,933)</u>	<u>(680,933)</u>	<u>(29,568,994)</u>	<u>(29,568,994)</u>	<u>(28,888,061)</u>
0100	FUND BALANCE - BEGINNING	<u>4,577,526</u>	<u>4,577,526</u>	<u>4,577,526</u>	<u>4,577,526</u>	<u>4,577,526</u>	<u>-</u>
3000	FUND BALANCE - ENDING	<u>\$ 3,896,593</u>	<u>\$ 3,896,593</u>	<u>\$ 3,896,593</u>	<u>\$ (24,991,468)</u>	<u>\$ (24,991,468)</u>	<u>\$ (28,888,061)</u>

SCHEDULE IS IN-PROCESS AT THE TIME OF THIS DRAFT

FINAL DRAFT WITH THIS INFORMATION TO BE PROVIDED ON JANUARY 25, 2016